

FAQ FOR EXEMPTION FROM TRAINING

Sr.No.	Question	Answer
1	I am under old training structure /modified training structure need to apply exemption from training after 2 nd Feb, 2021, which guideline will be applicable to me?	You can apply exemption under previous training structure upto 2 nd February 2021.However New Guideline for claiming exemption under New Regulation will be applicable to you after 2 ⁿ feb, 2021 through online portal https://stimulate.icsi.edu
2	Can I apply for exemption from long term training under previous Regulation after 2 nd February, 2021?	No, You can apply for exemption under New Regulation, 2020 only.
2	I have already applied for exemption and partial exemption has been granted to me. How to apply for exemption from partial training. Is it coming under new Regulation?	You can apply for partial exemption as per old regulation through stimulate portal. There is no fee for balance training exemption.
3	I have already applied for exemption by paying Rs.10,000/- online , the application is showing status as pending/call for. Do I need to apply again?	No, all application showing status as called for or pending will be considered as per old regulation and guideline.
4	I have already applied for exemption by paying Rs.10,000/- online , the application is showing status as rejected. Can I apply under old regulation and guideline after 2 nd Feb, 2021?	No, You can apply for exemption under New Regulation, 2020 only.
5	What all new eligibility criteria for claiming exemption from training under New Guideline?	Please check the guideline for eligibility criteria and document requirement for claiming exemption from training available in our website https://www.icsi.edu/student/training/exemption-under-new-regulation-2020/
6	What documents are required to be submitted at the time of applying for exemption under new regulation?	I. Apply through stimulate https://stimulate.icsi.edu II. Fees of Rs.20,000/- online payment through stimulate III. For detail of document and eligibility criteria for claiming exemption , please refer the new guideline, https://www.icsi.edu/student/training/exemption-under-new-

		regulation-2020/
7	What should be the format and maximum size for uploading the document in stimulate portal	Document should be submitted online through https://stimulate.icsi.edu in Original and duly self-attested and it should be uploaded in Original and duly self-attested in PDF, JPEG, JPG, PNG format, Maximum size of the document can be 3.5 MB)
8	Is there any format for experience certificate?	Please refer the guideline available on the website under Practical Training Exemption
9	What is the Fee for the exemption application and its applicability? The fee is refundable or not?	Rs 10,000 under previous training structure and Rs 20,000/- fee is applicable under new training structure. (80% of fees will be refunded, if student is not found eligible for exemption from training) fees is not applicable if applied for exemption from 15 days specialized training or incase already been granted exemption from more than 12 month of training and applying for exemption from balance training,
10	Is fee applicable if applying for 15 days specialized ROC training?	fees is not applicable if applied for exemption from 15 days specialized ROC training,
11	What all documents are required to be submitted along with the application of exemption under new regulation ?	For detail please check the guideline as different documents are required as per the eligibility criteria. In general the following documents are required a. Fee Rs. 20,000/- towards application fees b. Experience certificate having designation, duration of service, pay scale, detail of work profile to assess the experience. The experience certificate should be signed by either the HR head or by the Authorized signatory of the company/firm as the case may be. The name and designation of the Authorized signatory need to be mentioned in the experience certificate.

		c. Copy of Annual report of the organization for any two financial year between the service period served in the organization or Audited Balance sheet of the organization for any two financial year between the service period served in the organization or Balance sheet of the organization for any two financial year of the service period served in the organization downloaded from MCA site duly certified by the ROC.
12	What are eligibility criteria's for exemption from long term training under New Regulation or Old Regulation.	Please check the guideline available on the website under Practical training exemption tab
13	Is there any exemption from long term training on the basis of three years of CA Articleship?	No
14	Is there any exemption from long term training on the basis of work experience in CA Firm or Law Firm ?	No
15	Is there any exemption from MSOP/ CLDP?	No, MSOP or CLDP is a mandatory training. There is no exemption from the same.
16	How do we get the status of the application of exemption?	It is showing on the student stimulate grid.
17	How do we get the letter for exemption?	After Approval, the exemption letter will be generated from stimulate portal. The candidate can download it from the portal.
18	Is there any exemption available from one month EDP separately under New guideline?	The exemption is available from 21 month training and 1 month EDP. There is no separate exemption available for 1 month EDP. Further the student who have already completed 15 days Academic Programme can refer the circular number TRG-07/2020 on the website through the link https://www.icsi.edu/media/webmodules/circular_7.pdf

19	Is it important to upload the whole annual report?	No, you can submit audited first page of balance sheet containing the detail about Paid up capital & Reserve.
20	Is there any exemption available from 15 days specialized training?	Yes, under old training structure CS professional passed candidate, having completed 15 months training and having relevant work experience in the relevant area can apply for exemption from 15 days training in optional area through stimulate portal.
21	Do we need to apply for exemption from 15 days specialized training separately if already applied for exemption from long term training under old regulation?	No, it is not required. It can be considered under the same application for Long term training exemption under old regulation.
22	How can I do CLDP if I get exempted from training under New Regulation	The Institute will notify soon about the CLDP. As of now, due to current pandemic situation CLDP could not be organized by the RCs and Chapter as it is a classroom mode training.
23	I have claimed exemption under New Regulation, 2020. Can I do e- MSOP in place of CLDP?	No, you need to do CLDP only. (Subject to further notification)