

**FAQ on the Switchover Scheme for Executive Programme 2012 (Old) Syllabus to Executive Programme 2017 (New) Syllabus**

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| Question 1 | Which are the effective dates of implementation of New Syllabus (2017) of Executive Programme Stage? |
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Ans. :

| Stage/ Syllabus               | Effective Date of Implementation(*) |
|-------------------------------|-------------------------------------|
| Executive (2017) New Syllabus | 1 <sup>st</sup> March, 2018         |

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| Question 2 | Which are the papers covered under the New Syllabus of Executive Programme Stage? |
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Ans. :

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| <b>EXECUTIVE PROGRAMME</b>                      |
| <b>MODULE 1</b>                                 |
| 1. Jurisprudence, Interpretation & General Laws |
| 2. Company Law                                  |
| 3. Setting up of Business Entities and Closure  |
| 4. Tax Laws                                     |
| <b>MODULE 2</b>                                 |
| 5. Corporate & Management Accounting            |
| 6. Securities Laws & Capital Markets            |
| 7. Economic, Business and Commercial Laws       |
| 8. Financial and Strategic Management           |

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| Question 3 | Which is the last session of examination for appearing in Executive Programme Examinations under 2012 Old Syllabus? |
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Ans. : The Last Examinations under the Executive Programme (Old Syllabus 2012) will be held in December, 2019.

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| Question 4 | Which is the first session of examination for appearing in Executive Programme Examinations under 2017 New Syllabus? |
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Ans. : The First Examination under the Executive Programme (New Syllabus 2017) will be held in December, 2018

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| Question 5 | I am presently under 2012 Old Syllabus of Executive Programme? Am I eligible to switchover to the New 2017 Syllabus of Executive Programme? |
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Ans. : Yes. Students of 2012 Old Syllabus may switchover to 2017 New Syllabus. The process of switchover to New Syllabus may be seen at the following link of the Institute's website :

Note:

Revert Switchover is not permissible

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| Question 6 | Is it true that all Students of Executive Programme 2017 New Syllabus (including those switchover to New Syllabus) are required to successfully complete a Online Pre-Exam Test to become eligible for appearing in the main examinations? |
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Ans. : Students who have registered under New Syllabus 2017 of Executive Programme shall be required to successfully complete a Pre-Exam Test before enrolling for the main examinations. Students switching over from Old Syllabus 2012 to New Syllabus 2017 of Executive Programme shall also be required to successfully complete a Pre-Exam Test to become eligible for enrolling in the main examinations.

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| Question 7 | Please let me know the details of corresponding paper-wise exemptions under New 2017 Syllabus of Executive Programmes on switching over from Old 2012 Syllabus |
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Ans. :

| <b>Module 1</b>                         |   |
|---|---|
| Company Law                             | Module 1; Paper 2- Company Law                                    |
| Cost and Management Accounting          | Module 2, Paper 5- Corporate and Management Accounting            |
| Economic and Commercial Laws            | Module 2; Paper 7- Economic, Business and Commercial Laws         |
| Tax Laws and Practice                   | Module 1; Paper 4- Tax Laws                                       |
| <b>Module 2</b>                         |   |
| Company Accounts and Auditing Practices | Module 2, Paper 5- Corporate and Management Accounting            |
| Capital Markets and Securities Laws     | Module 2; Paper 6- Securities Laws & Capital Markets              |
| Industrial, Labour and General Laws     | Module 1; Paper 2- Jurisprudence, Interpretation and General Laws |

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| Question 8 | I had registered in Executive Programme under Old 2012 Syllabus and the Institute has issued Study Materials of Old Syllabus. Please clarify if the Institute will be issuing the Study Materials pertaining to New 2017 Syllabus of Executive Programme if I switchover to the New Syllabus? |
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Ans. : Students who shall be switching over from Old Syllabus shall have to procure the Study Materials of New Syllabus 2017 by remitting the requisite cost.

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| Question 9 | After switchover to the 2017 (New) Syllabus, I will be left with two / three / four papers spread across different modules. Shall I be eligible to get the benefit of aggregate marks by adding the marks scored by me in papers under different modules? |
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Ans. : Students who shall be enrolling and appearing in ALL the remaining papers / modules under 2017 (New) Syllabus after switchover, shall be eligible to get the benefit of aggregate marks by adding the marks scored by them in papers under different modules. For instance, if a student is required to pass three papers under 2017(New) Syllabus under three different modules and if he scores 45, 46 and 59 Marks each in the said papers shall pass the examinations on the basis of scoring 50% aggregate marks across modules and minimum 40% marks in each paper, if appears in all such remaining papers on switchover, in one sitting.

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| Question 10 | I have passed Module-I of the Executive Programme2012(Old)Syllabus comprising of three papers. In which papers I shall be required to appear during December 2018 Session of Examinations to complete the Executive Programme Stage? |
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Ans. : You will have to appear in the following six papers spread in two Modules under the Executive Programme2012 (New) Syllabus to complete the Executive Programme Examination.

| Modules under Executive Programme2017 (New) Syllabus | Subject(s) to be passed   |
|--|---|
| Module I   | 1. Jurisprudence, Interpretation & General Laws<br>2. Setting up of Business Entities and Closure |
| Module 2   | 3. Securities Laws & Capital Markets<br>4. Financial and Strategic Management                     |

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| Question 11 | I have passed Module - II of the Executive Programme2012(Old)Syllabus comprising of two papers. In which papers I shall be required to appear during December 2018 Session of Examinations to complete the Executive Programme Stage? |
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Ans. : You will have to appear in the following seven papers spread in two Modules under the Executive Programme2017 (New) Syllabus to complete the Executive Programme Examination:

| Modules under Executive Programme2017 (New) Syllabus | Paper(s) to be passed  |
|--|--|
| Module I   | 1. Company Law<br>2. Setting up of Business Entities and Closure<br>3. Tax Laws    |
| Module II  | 4. Economic, Business and Commercial Laws<br>5. Financial and Strategic Management |

**FAQ on the Switchover Scheme for Professional Programme 2012 (Old) Syllabus to Professional Programme 2017 (New) Syllabus**

|            |   |
|------------|---|
| Question 1 | Which are the effective dates of implementation of New Syllabus (2017) of Professional Programme Stage? |
|------------|---|

Ans. :

| Stage/ Syllabus                  | Effective Date of Implementation(*) |
|----------------------------------|-------------------------------------|
| Professional (2017) New Syllabus | 1 <sup>st</sup> September, 2018     |

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| Question 2 | Which are the papers covered under the New Syllabus of Professional Programme Stage? |
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Ans. :

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| <b>PROFESSIONAL PROGRAMME</b>   |
| <b>MODULE 1</b>   |
| 1. Governance, Risk Management, Compliances and Ethics  |
| 2. Advanced Tax Laws  |
| 3. Drafting, Pleadings and Appearances  |
| <b>MODULE 2</b>   |
| 4. Secretarial Audit, Compliance Management and Due Diligence                                       |
| 5. Corporate Restructuring, Insolvency, Liquidation & Winding-up                                    |
| 6. Resolution of Corporate Disputes, Non-Compliances & Remedies                                     |
| <b>MODULE 3</b>   |
| 7. Corporate Funding & Listings in Stock Exchanges  |
| 8. Multidisciplinary Case Studies<br>(The examination for this paper will be open book examination) |
| 9. Electives 1 out of below 8 subjects  |
| 9.1 Banking – Law & Practice  |
| 9.2 Insurance– Law & Practice   |
| 9.3 Intellectual Property Rights– Laws and Practices  |
| 9.4 Forensic Audit  |
| 9.5 Direct Tax Law & Practice   |
| 9.6 Labour Laws & Practice  |
| 9.7 Valuations & Business Modelling   |
| 9.8 Insolvency – Law and Practice   |
| (The examination for this paper will be open book examination)                                      |

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| Question 3 | Which is the last session of examination for appearing in Professional Programme Examinations under 2012 Old Syllabus? |
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Ans. : The Last Examinations under the Professional Programme (Old Syllabus 2012) will be held in June, 2020.

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| Question 4 | Which is the first session of examination for appearing in Professional Programme Examinations under 2017 New Syllabus? |
|------------|---|

Ans. : The First Examination under the Professional Programme (New Syllabus 2017) will be held in June, 2019.

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| Question 5 | I am presently under 2012 Old Syllabus of Professional Programme? Am I eligible to switchover to the New 2017 Syllabus of Professional Programme? |
|------------|---|

Ans. : Yes. Students of 2012 Old Syllabus may switchover to 2017 New Syllabus. The process of switchover to New Syllabus may be seen at the following link of the Institute's website :

[https://www.icsi.edu/media/webmodules/switchover\\_process.pdf](https://www.icsi.edu/media/webmodules/switchover_process.pdf)

Note :

Revert Switchover is not permissible.

|            |  |
|------------|--|
| Question 6 | Is it true that all Students of Professional Programme 2017 New Syllabus (including those switchovers to New Syllabus) are required to successfully complete a Online Pre-Exam Test to become eligible for appearing in the main examinations? |
|------------|--|

Ans. :Students who have registered under New Syllabus 2017 of Professional Programme shall be required to successfully complete a Pre-Exam Test before enrolling for the main examinations. Students switching over from Old Syllabus 2012 to New Syllabus 2017 of Professional Programme shall also be required to successfully complete a Pre-Exam Test to become eligible for enrolling in the main examinations.

|            |   |
|------------|---|
| Question 7 | Please let me know the details of corresponding paper-wise exemptions under New 2017 Syllabus of Professional Programmes on switching over from Old 2012 Syllabus |
|------------|---|

Ans. :

| <b>Module 1</b>  |  |
|--|--|
| Advanced Company Law and Practice                          | Module 2; Paper 6 - Resolution of Corporate Disputes, Non-Compliances & Remedies   |
| Secretarial Audit, Compliance Management and Due Diligence | Module 2; Paper 4 - Secretarial Audit, Compliance Management and Due Diligence     |
| Corporate Restructuring, Valuation and Insolvency          | Module 2; Paper 5 - Corporate Restructuring, Insolvency, Liquidations & Winding-up |
| <b>Module 2</b>  |  |
| Information Technology and                                 | No exemption   |

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| Systems Audit                            |  |
| Financial, Treasury and Forex Management | Module-3, Paper- 7- Corporate Funding & Listings in Stock Exchanges    |
| Ethics, Governance and Sustainability    | Module 1; Paper 1- Governance, Risk Management, Compliances and Ethics |
| <b>Module 3</b>                          |  |
| Advanced Tax Laws and Practice           | Module 1; Paper 2 - Advanced Tax Laws                                  |
| Drafting, Appearances and Pleadings      | Module 1; Paper 3 - Drafting, Pleadings and Appearances                |
| Elective Subjects                        | Module 3; Paper 9 - Elective paper                                     |

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| Question 8 | I had registered in Professional Programme under Old 2012 Syllabus and the Institute has issued Study Materials of Old Syllabus. Please clarify if the Institute will be issuing the Study Materials pertaining to New 2017 Syllabus of Professional Programme if I switch over to the New Syllabus? |
|------------|--|

Ans. : Students who shall be switching over from Old Syllabus shall have to procure the Study Materials of New Syllabus 2017 by remitting the requisite cost.

|            |  |
|------------|--|
| Question 9 | After switch over to the 2017 (New) Syllabus, I will be left with two / three / four papers spread across different modules. Shall I be eligible to get the benefit of aggregate marks by adding the marks scored by me in papers under different modules? |
|------------|--|

Ans. : Students who shall be enrolling and appearing in ALL the remaining papers / modules under 2017 (New) Syllabus after switch over, shall be eligible to get the benefit of aggregate marks by adding the marks scored by them in papers under different modules. For instance, if a student is required to pass three papers under 2017 (New) Syllabus under three different modules and if he scores 45, 46 and 59 Marks each in the said papers shall pass the examinations on the basis of scoring 50% aggregate marks across modules and minimum 40% marks in each paper, if appears in all such remaining papers on switch over, in one sitting.

|             |   |
|-------------|---|
| Question 10 | I have passed Module-I of the Professional Programme 2012 (Old) Syllabus comprising of three papers. In which papers I shall be required to appear during June 2019 Session of Examinations to complete the Professional Programme Stage? |
|-------------|---|

Ans. : You will have to appear in the following six papers spread in two Modules under the Professional Programme 2012 (New) Syllabus to complete the Professional Programme Examination.

|   |                         |
|---|-------------------------|
| Modules under Professional Programme 2017 | Subject(s) to be passed |
|---|-------------------------|

|                |  |
|----------------|--|
| (New) Syllabus |  |
| Module I       | 1. Governance, Risk Management, Compliances and Ethics   |
|                | 2. Advanced Tax Laws   |
|                | 3. Drafting, Pleadings and Appearances   |
| Module 2       | Exempted   |
| Module 3       | 1. Corporate Funding & Listings in Stock Exchanges   |
|                | 2. Multidisciplinary Case Studies<br>(The examination for this paper will be open book examination)  |
|                | 3. Electives 1 out of below 8 subjects   |
|                | 9.1 Banking – Law & Practice<br>9.2 Insurance– Law & Practice<br>9.3 Intellectual Property Rights– Laws and Practices<br>9.4 Forensic Audit<br>9.5 Direct Tax Law & Practice<br>9.6 Labour Laws & Practice<br>9.7 Valuations & Business Modelling<br>9.8 Insolvency – Law and Practice |
|                | (The examination for this paper will be open book examination)   |

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| Question 11 | I have passed Module - II of the Professional Programme 2012 (Old) Syllabus comprising of two papers. In which papers I shall be required to appear during June 2019 Session of Examinations to complete the Professional Programme Stage? |
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Ans. : You will have to appear in the following seven papers spread in three Modules under the Professional Programme 2017 (New) Syllabus to complete the Professional Programme Examination:

| Modules under Professional Programme 2017 (New) Syllabus | Paper(s) to be passed  |
|--|--|
| Module I   | 1. Advanced Tax Laws   |
|  | 2. Drafting, Pleadings and Appearances   |
| Module II  | 3. Secretarial Audit, Compliance Management and Due Diligence  |
|  | 4. Corporate Restructuring, Insolvency, Liquidation & Winding-up   |
|  | 5. Resolution of Corporate Disputes, Non-Compliances & Remedies  |
| Module III   | 6. Multidisciplinary Case Studies<br>(The examination for this paper will be open book examination)  |
|  | 7. Electives 1 out of below 8 subjects   |
|  | <ul style="list-style-type: none"> <li>• Banking – Law &amp; Practice</li> <li>• Insurance– Law &amp; Practice</li> <li>• Intellectual Property Rights– Laws and Practices</li> <li>• Forensic Audit</li> <li>• Direct Tax Law &amp; Practice</li> <li>• Labour Laws &amp; Practice</li> <li>• Valuations &amp; Business Modelling</li> <li>• Insolvency – Law and Practice</li> </ul> |
|  | (The examination for this paper will be open book examination)   |

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| Question 12 | I have passed Module - III of the Professional Programme 2012 (Old) Syllabus comprising of two papers. In which papers I shall be required to appear during June 2019 Session of Examinations to complete the Professional Programme Stage? |
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Ans. : You will have to appear in the following six papers spread in three Modules under the Professional Programme 2017 (New) Syllabus to complete the Professional Programme Examination:

| Modules under Professional Programme 2017 (New) Syllabus | Paper(s) to be passed  |
|--|--|
| Module I   | 1. Governance, Risk Management, Compliances and Ethics   |
| Module II  | 2. Secretarial Audit, Compliance Management and Due Diligence  |
|  | 3. Corporate Restructuring, Insolvency, Liquidation & Winding-up   |
|  | 4. Resolution of Corporate Disputes, Non-Compliances & Remedies  |
| Module III   | 5. Corporate Funding & Listings in Stock Exchanges   |
|  | 6. Multidisciplinary Case Studies<br>(The examination for this paper will be open book examination) Insurance – Law & Practice |

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| Question 13 | I have passed Module –I & II of the Professional Programme 2012 (Old) Syllabus comprising of two papers. In which papers I shall be required to appear during June 2019 Session of Examinations to complete the Professional Programme Stage? |
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Ans. : You will have to appear in the following Four papers spread in two Modules under the Professional Programme 2017 (New) Syllabus to complete the Professional Programme Examination:

| Modules under Professional Programme 2017 (New) Syllabus | Paper(s) to be passed   |
|--|---|
| Module I   | 1. Advanced Tax Laws  |
|  | 2. Drafting, Pleadings and Appearances  |
| Module II  | Exempted  |
| Module III   | 3. Multidisciplinary Case Studies<br>(The examination for this paper will be open book examination)   |
|  | 4. Electives 1 out of below 8 subjects <ul style="list-style-type: none"> <li>• Banking – Law &amp; Practice</li> <li>• Insurance – Law &amp; Practice</li> <li>• Intellectual Property Rights – Laws and Practices</li> <li>• Forensic Audit</li> <li>• Direct Tax Law &amp; Practice</li> <li>• Labour Laws &amp; Practice</li> <li>• Valuations &amp; Business Modelling</li> <li>• Insolvency – Law and Practice</li> </ul> |



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|  | (The examination for this paper will be open book examination) |
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| Question 14 | I have passed Module –I &III of the Professional Programme2012 (Old)Syllabus comprising of two papers. In which papers I shall be required to appear during June 2019 Session of Examinations to complete the Professional Programme Stage? |
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Ans. : You will have to appear in the following Three papers spread in two Modules under the Professional Programme2017 (New) Syllabus to complete the Professional Programme Examination:

| Modules under Professional Programme2017 (New) Syllabus | Paper(s) to be passed   |
|---|---|
| Module I  | 1. Governance, Risk Management, Compliances and Ethics  |
| Module II   | Exempted  |
| Module III  | 2. Corporate Funding & Listings in Stock Exchanges<br>3. Multidisciplinary Case Studies<br>(The examination for this paper will be open book examination) |

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| Question 15 | I have passed Module –II &III of the Professional Programme2012 (Old)Syllabus comprising of two papers. In which papers I shall be required to appear during June 2019 Session of Examinations to complete the Professional Programme Stage? |
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Ans. : You will have to appear in the following Three papers spread in two Modules under the Professional Programme2017 (New) Syllabus to complete the Professional Programme Examination:

| Modules under Professional Programme2017 (New) Syllabus | Paper(s) to be passed  |
|---|--|
| Module I  | Exempted   |
| Module II   | 1. Secretarial Audit, Compliance Management and Due Diligence<br>2. Corporate Restructuring, Insolvency, Liquidation & Winding-up<br>3. Resolution of Corporate Disputes, Non-Compliances & Remedies |
| Module III  | 4. Multidisciplinary Case Studies<br>(The examination for this paper will be open book examination)  |

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