

Statutory body under an Act of Parliament (Under the jurisdiction of Ministry of Corporate Affairs)

ICSI/TRG/2023

08.11.2023

Announcement

Eligibility criteria for registration of LLP under GIFT City for imparting long term training to CS students

The Council of the Institute has approved the following eligibility criteria for registration of LLP under GIFT City for the purpose of imparting long- term training.

- 1. Any LLP having its office (including Branch office/Registered office/Headquarters/KPO/BPO) in GIFT City or any other centres to be notified by Central /State Governments where exclusive zones are created for setting up International operations and having at least one partner as Member of the ICSI and having net worth/capital contribution/turnover of not less than Rs 50 lakhs, will be eligible to take CS trainees on their roll.
- 2. Such LLP, for the purpose of registration for imparting training to CS students, be required to submit a request to the Institute by uploading the following documents through STIMULATE Portal, viz-
 - (a) A request letter from the LLP on its letter head duly signed & stamped confirming the details of partner (i.e., Member of the Institute)
 - (b) Certified Financial Statements of LLP confirming the net worth/capital contribution/turnover of not less than Rupees 50 lakhs
 - (c) Documentary proof confirming that the said LLP is registered under GIFT City.
- 3. The maximum number of trainees per LLP (having offices operating out of GIFT City or such other eligible locations) not be more than five at such location.
- 4. In case the registered LLP shifts from GIFT City to another city, it shall be the sole responsibility of the LLP to inform the Institute about the change in address.
- 5. In case, some trainees are undergoing training during the shifting of the registered LLP from GIFT City to another city, such trainee shall continue till the completion of training or as the case may be; and that such LLP shall not be eligible for taking any further fresh trainees under the GIFT City clause.

TEAM ICSI

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