

**SET-2**  
**Sample Question Paper**  
**Restructured CSEET**  
**Economic and Business Environment**  
**Paper -3**

**Time allowed: 3 hours**

**Maximum Mark: 100**

**PART A – ECONOMICS (50 MARKS)**

(Attempt: Question No.1 is compulsory and any 2 (two) Questions from Q No .2 to Q.No.4)

**Question no. 1:**

- a)** Write a short note on the following: (i) Special Economic Zone (SEZ) Framework (ii) International Financial Services Centres Authority (IFSCA)
- b)** State and explain the Law of Demand with the aid of a suitable diagram? Also examine the major exceptions and real-market situations under which this law ceases to operate.
- c)** Explain the key functions performed by the financial system in fostering the economic development of a nation.
- d)** Define Gross National Product (GNP). Elaborate on the three alternative methods used for the measurement of GNP in an economy.

**(5 Marks each)**

**Question no. 2:**

- a)** Define Price Elasticity of Supply (PES). Discuss the five types of price elasticity of supply with the aid of their respective graphical representations.
- b)** What is meant by a Debenture? Explain the various types of debentures that a company may issue for the purpose of raising long-term capital.
- c)** Write a brief note on the following types of government budgets:
  - 1. Revenue Budget
  - 2. Capital Budget

**(5 Marks each)**

**Question no. 3:**

- a) What are Micro, Small and Medium Enterprises (MSMEs)? Explain the revised classification of MSMEs as per the criteria laid down by the Government of India.
- b) Define Balance of Payments (BOP). Describe the three principal accounts that constitute the structure of the Balance of Payments of a country.
- c) What is a Financial Market? Explain the major functions performed by Financial Markets in the Indian economy.

***(5 Marks each)***

**Question no. 4:**

- a) Write a short note on the following
  - a. Plan Revenue Expenditure
  - b. Non-Plan Revenue Expenditure.
  - c. Other Revenue Expenditure
- b) Explain the three alternative methods used to estimate the Gross Domestic Product (GDP) of an economy.
- c) What is Industry-I Vertical of NITI Aayog? Explain the Core functions of Industry-I.

***(5 Marks each)***

**Part B - Business Environment (50 Marks)**

(Attempt: Question No.5 is compulsory and any 2 (Two) Questions from Q. No .6 to Q.No.8)

**Question no. 5:**

- a) Define who is an entrepreneur and elucidate the traits of an entrepreneur?
- b) What is the meaning of business environment and discuss its importance?
- c) What does SEBI stand for, and how can its functions and powers be briefly defined?
- d) "In today's interconnected world, organizations do not operate in isolation and their decisions, performance, and competitiveness are shaped by global trends." In light of this statement, elucidate the key features of the global business environment?

***(5 Marks each)***

**Question no. 6:**

- a) What is meant by the World Trade Organization (WTO) and define its functions?
- b) What is Global Compact? Name the ten principles of the Global Compact?
- c) What do you understand by Artificial Intelligence (AI)? Discuss its applications across different technologies.

***(5 Marks each)***

**Question no. 7:**

- a) "There are certain stakeholders who are impacted by the operations of a Company." In light of this statement, state who are the different types stakeholders to the company?
- b) What do you understand by emerging technologies? Explain five emerging technologies along with their key benefits and usages.
- c) What do you understand by Social Stock Exchange? Define its objectives and benefits.

***(5 Marks each)***

**Question no. 8:**

- a) "Several institutions have been established for promoting governance in Companies." In context to this statement, identify the institutions promoting Corporate Governance.
- b) Write note on the following:
  - (i) Customer Relationship Management
  - (ii) NCLAT
  - (iii) International Chamber of Commerce (ICC)
- c) "Business models of e-commerce can be classified into four types." Explain these types?

***(5 Marks each)***