

## FAQs on Certificate Courses offered by ICSI for IFSCA

### 1. What are the specialised courses ICSI offers for IFSCA?

Presently, ICSI offers two certificate courses for professionals working in IFSCA. These courses are

- (i) Regulatory Framework for Capital Market Intermediaries in IFSC and
- (ii) Regulatory Framework for Fund Management in IFSC: AIFs and Retail Schemes

### 2. Who can join the course?

These courses are open to CS/CA/CMA, students of the Executive or Professional Programme of ICSI, and also for graduates from any recognized university.

### 3. What is the fee for the course?

The registration fee is ₹3,000 plus GST. The assessment fee is ₹1,500 plus GST for each attempt of every certificate.

### 4. What is link to join these courses?

The complete information of courses offered by ICSI is made available at [https://www.icsi.edu/student\\_rpn/courses-offered/](https://www.icsi.edu/student_rpn/courses-offered/)

### 5. What is the coverage of Certificate Course on Regulatory Framework on CMI in IFSC ?

This certificate course is designed to give a clear understanding of the legal and regulatory framework for different types of Capital Market Intermediaries (CMIs) working under the International Financial Services Centres Authority (IFSCA). It covers topics like custodians, credit rating agencies, broker-dealers, investment advisors, clearing members, and more.

### 6. What is this coverage of Regulatory Framework on Fund Management in IFSC ?

This certificate course explains the rules and framework for fund management in IFSC. It covers Alternative Investment Funds (AIFs), retail schemes, fund structures, regulations, governance, taxation, risk management, and global best practices.

The course is divided into three workbooks:

- ❖ Workbook 1: Alternate Investment Funds – Concepts, Structures, and Framework
- ❖ Workbook 2: Retail Schemes – Concepts, Structures, and Framework
- ❖ Workbook 3: Regulatory Framework for Fund Management in IFSC

### 7. What is the Course Registration Validity Period (access of LMS) ?

The access of ICSI LMS shall remain active for a period of one year from the date of registration. The same is validity of registration for the course.

## **8. How will the course be conducted?**

The entire process of these courses is in online mode like registration, study, registration for assessment, appearance in assessment and issuance of certificate etc. The course is delivered online through the ICSI LMS portal. Immediately after making payment of fee a system generated auto reply is being sent on registered email id with description of LMS Link, Login id and password. The fee receipt can also be downloaded from the same link.

## **9. What is the exam format?**

The assessment of these certificate courses is in online mode. The assessment is in remote proctored format from your respective doorstep. Don't need to visit an specific exam centre. The total duration is 90 minutes and total marks is 100. The exam is MCQ-based with 100 questions and each carrying one mark. There is no negative marking. Minimum qualifying marks is 50% to pass.

## **10. What is the coverage and composition of assessment for these certificate courses?**

**For CMI Course:** There will be only one assessment in Regulatory Framework for Capital Market Intermediaries in IFSC.

**For Fund Management Course:** In case of Regulatory Framework of Fund Management in IFSC, there will be two separate assessments i.e. one for AIFs and other for Retail Schemes. The coverage of AIF will be Work Book I and Work Book III and in case of Retail Schemes the coverage will be Work Book II and Work Book III. Candidates can appear in assessment as per their respective applicability.

## **11. What certificate will I receive?**

Successful candidates will get an e-Certificate. The certificate will be valid for three years from the date of issue.

## **12. Are there any extra benefits?**

Yes, ICSI members who complete the course will earn 15 structured CPE credits upon successful completion of the course.

## **13. Whether these courses are accredited by any authority?**

Yes, these courses are accredited by the International Financial Services Centre Authority (IFSCA). CMI course accredited vide circular F. No. IFSCA-PLNP/80/2024-Capital Markets dated 2<sup>nd</sup> April, 2026. Fund Management Course vide circular IFSCA/13/2026-Capital Markets/1 dated 1<sup>st</sup> April, 2026.

## **14. Who should I contact for queries?**

For any questions, you can email [certificatecourses@icsi.edu](mailto:certificatecourses@icsi.edu) or call 0120-452-2089/79.