

COMPETITION ON SECRETARIAL STANDARDS

Dear Members,

As you are aware, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) specified by the ICSI and approved by the Central Government under Section 118(10) of the Companies Act, 2013 are effective from July 1, 2015 (the revised version is effective from 1st October 2017) and Secretarial Standard on Dividend (SS-3) is effective from 1st January 2018 for voluntary adoption by the corporates.

Simultaneously, with a view to facilitate compliance and smooth implementation of the SS-1 and SS-2, Guidance Notes thereon were brought out. The Guidance Notes, besides explaining the procedural and practical aspects, integrate the responses to various issues/queries raised by the stakeholders. However, improvement is a continuous process and equally applicable to the Secretarial Standards and the Guidance Notes.

Keeping that in view, the Institute of Company Secretaries of India (ICSI) has decided to compile the various situations/issues which require clarification or need to be addressed while bringing out the next revised version. For this purpose, the Institute is organising a “Competition on Secretarial Standards” for Members. The objective is to test the applicability of the Secretarial Standards under various situations that the corporates experience in their functioning. This will bring out issues which need to be addressed/clarified in the Secretarial Standards/Guidance Notes to facilitate their compliance in true letter and spirit.

How to Participate

1. Login to ICSI web application: <http://www.icsi.in/CIC/MemberLogin.aspx>
2. Login credentials: Membership No. and date of birth in format(DD/MM/YYYY).
3. Select the Secretarial Standard(SS-1/SS-2/SS-3).
4. Select the paragraph/sub-paragraph of the respective Secretarial Standards for submission of feedback/Issues.
5. Give your suggestion, if any, along with rationale. A Member may give feedback on multiple issues.
6. After login, a Member may check the suggestion/issues already submitted in respect of the selected paragraph of SS.

(Note: Before submission of queries/ situations/issues on SS-1 & SS-2, the Members are advised to refer to the Guidance Notes available at <https://www.icsi.edu/ssb/Home.aspx>, as many aspects are already clarified in the respective Guidance Note)

Recognition: Selected situations/queries with their answers will be published in Chartered Secretary along with the name of the contributor.

Last Date

The Competition shall remain open from **1st August, 2018 to 31th August, 2018.**

Warm regards,

(CS Dinesh C. Arora)
Secretary, ICSI