



COMPENDIUM ON SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015

REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
<u>Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015</u>	CIRCULARS ISSUED BY SEBI 1. <u>Trading Window closure period under Clause 4 of Schedule B read with Regulation 9 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") – Extension of automated implementation of trading window closure to Immediate Relatives of Designated Persons, on account of declaration of</u>	COMPILED 1. <u>Compilation of Informal Guidance relating to SEBI (PIT) Regulations, 2015 For the Period Oct 2015 – Sept 2022 dated October 25th, 2022.</u>	1. <u>Comprehensive FAQs on SEBI (PIT) Regulations, 2015 dated December 31, 2024.</u> FAQs ISSUED BY NSE AND BSE 2. <u>FAQs on Trading Window closure period under Clause 4 of Schedule B read with Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations")</u>	 Orders under PIT Regulations.pdf
AMENDMENTS 1. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2025 dated March 12, 2025.</u> 2. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment)</u>				



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<u>Regulations, 2024 dated December 11, 2024.</u> 3. <u>Commencement notification of the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2022 dated July 25, 2024.</u> 4. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment) Regulations, 2024 dated June 26, 2024.</u> 5. <u>Securities and Exchange Board of India</u>	<u>financial results, dated April 21, 2025</u> 2. <u>Allowing subscription to the issue of Non- Convertible Securities during trading window closure period dated December 30, 2024</u> 3. <u>Inclusion of Mutual Fund units in the SEBI (Prohibition of Insider Trading) Regulations, 2015 dated October 22, 2024.</u> 4. <u>Standardizing Reporting of violations related to Code</u>	INFORMAL GUIDANCE CASE WISE  Informal Guidance Case Wise.pdf	– <u>Extending framework for restricting trading by Designated Persons (“DPs”) by freezing PAN at security level to all listed companies in a phased manner dated March 28, 2024.</u> 3. <u>FAQ’s - Disclosure of holding of specified securities and Holding of specified securities in dematerialized form dated June 30, 2022.</u>	



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<u>(Prohibition of Insider Trading) Regulations, 2015 (as amended on June 26, 2024)</u> 6. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2024 dated May 17, 2024</u> 7. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2022 dated November 24, 2022.</u> 8. <u>Securities and Exchange Board of India (Prohibition of Insider</u>	<u>of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 dated July 19, 2019.</u> CIRCULARS ISSUED BY NSE 1. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database ("SDD") dated November 13, 2024.</u> 2. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for</u>		4. <u>FAQ's - System driven disclosures under SEBI (Prohibition of Insider Trading) Regulations, 2015 dated January 28, 2021.</u>	



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<u>Trading) (Second Amendment) Regulations, 2021 dated August 05, 2021</u> 9. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2021 dated April 26, 2021.</u> 10. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2020 dated July 17, 2020.</u> 11. <u>Securities and Exchange Board of India (Prohibition of Insider Trading)</u>	<u>ensuring compliance with Structured Digital Database ("SDD") dated October 18, 2024.</u>  NSE_SDD Circular_18.10.2024. 3. <u>Master Circular for Listed Companies dated April 29, 2024.</u>  NSE_Master Circular for Listed Companie 4. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with</u>			



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<u>(Second Amendment) Regulations, 2020 dated October 29, 2020.</u> 12. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations, 2019 dated September 17, 2019.</u> 13. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment) Regulations, 2019 dated July 25, 2019.</u> 14. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations,</u>	<u>Structured Digital Database ("SDD") dated March 29, 2023.</u> 5. <u>Filing of Related Party Transactions (RPT) and Business Responsibility & Sustainability Report (BRSR) to be made available on the NEAPS (NSE Electronic Application Processing System) platform dated February 24, 2023.</u> 6. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with</u>			



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<u>2019 – Dated January 21, 2019.</u> 15. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 dated December 31, 2018</u> 16. <u>SEBI (Prohibition of Insider Trading) Regulations, 2015 dated August 24, 2015.</u> 17. <u>SEBI (Prohibition of Insider Trading) Regulations, 2015 Issued on January 15, 2015.</u>	<u>Structured Digital Database (“SDD”) dated January 25, 2023.</u> 7. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated January 25, 2023.</u> 8. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated November 4, 2022.</u>			



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	9. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated October 28, 2022.</u>  NSE_Circular_28.10.2022.pdf 10. <u>Release of New Digital Portal for filing of Information with the Exchange – for financial results, Related Party Transactions (RPT) and</u>			



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	<u>Business Responsibility & Sustainability Report (BRSR) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated July 08, 2022.</u> 11. <u>Automation of Continual Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 - System driven disclosures - Ease of doing business dated August 16, 2021.</u>			



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	12. <u>Revised disclosure formats under Regulation 7 of SEBI (Prohibition of Insider Trading) Regulations, 2015 dated February 9, 2021.</u> 13. <u>Automation of Continual Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 - System driven disclosures dated September 09, 2020.</u> 14. <u>Reporting of violations under Securities and Exchange Board of India</u>			



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	<u>(Prohibition of Insider Trading) Regulations, 2015 relating to the Code of Conduct (CoC) dated August 26, 2020.</u>  NSE_Circular_26.08.2020.pdf CIRCULARS ISSUED BY BSE 1. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database</u>			



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	<u>(“SDD”) dated November 13, 2024.</u> 2. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated October 18, 2024.</u> 3. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database</u>			



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	<u>(“SDD”) dated March 29, 2023.</u> 4. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated March 29, 2023.</u> 5. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database</u>			



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	<u>(“SDD”) dated January 25, 2023.</u> 6. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated January 25, 2023.</u> 7. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated October 28, 2022.</u>			



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	8. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated October 28, 2022.</u> 9. <u>Framework for restricting trading by Designated Persons (“DPs”) by freezing PAN at security level dated August 08, 2022.</u>			

Note: Updated as on 10th June, 2025.
