



COMPENDIUM ON SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

SL. NO.	REGULATIONS	MASTER CIRCULAR/ CIRCULARS	INFORMAL GUIDANCE	FAQS
1.	<p>SEBI Regulations</p> <p><u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended up to December 24, 2025.</u></p> <p>Amendment</p> <ol style="list-style-type: none"><u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2025 dated December 05, 2025.</u><u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2024 dated May 17, 2024.</u><u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2022 dated November 09, 2022.</u><u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Third Amendment) Regulations, 2021 dated December 06, 2021.</u>	<p>SEBI Master Circular</p> <p><u>Master Circular for Substantial Acquisition of Shares and Takeovers dated February 16, 2023.</u></p> <p>SEBI Circular</p> <ol style="list-style-type: none"><u>Online Filing System for reports filed under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated March 20, 2025.</u>	<p>Informal Guidance issued by SEBI</p> <p> SAST Informal Guidance.pdf</p>	<p>SEBI Frequently Asked Questions on SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated March 30, 2022.</p> <p>NSE Checklist for Intimation of Record date in</p>

<p>5. <u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2021 dated August 13, 2021.</u></p> <p>6. <u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2021 dated May 05, 2021.</u></p> <p>7. <u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Third Amendment) Regulations, 2020 dated July 01, 2020.</u></p> <p>8. <u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2020 dated June 22, 2020.</u></p> <p>9. <u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2020 dated June 16, 2020.</u></p> <p>10. <u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2018 dated September 11, 2018.</u></p> <p>11. <u>Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2018 dated June 01, 2018.</u></p>	<p>NSE and BSE Circulars</p> <ol style="list-style-type: none"> 1. <u>Filing of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 disclosure to Exchange dated January 06, 2023.</u> 2. <u>Filing of Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10 of SEBI (SAST) Regulations, 2011 dated June 22, 2022.</u> 3. <u>Release of New Digital Portal for filing of Information with the Exchange – for Equity Announcements and Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated February 17, 2022.</u> 	<p>case of Scheme of Arrangement</p>  <p>Checklist for Intimation of Record</p>
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	<p>12. <u>Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2017 dated August 14, 2017.</u></p> <p>13. <u>Securities And Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) (Second Amendment) Regulations, 2016 dated May 25, 2016.</u></p> <p>14. <u>Securities and Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2016 dated February 17, 2016.</u></p> <p>15. <u>SEBI (Substantial Acquisition of Shares and Takeovers) (Fourth Amendment) Regulations 2015 dated December 22, 2015.</u></p> <p>16. <u>SEBI (Substantial Acquisition of Shares and Takeovers) (Third Amendment) Regulations, 2015 dated August 14, 2015.</u></p> <p>17. <u>SEBI (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2015 dated May 05, 2015.</u></p> <p>18. <u>SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2015 dated March 24, 2015.</u></p> <p>19. <u>SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013 dated March 26, 2013.</u></p>		
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Updated as on 26th December, 2025.
