



20th October, 2017

Dear Professional Colleagues,

Subject: Companies (Registered Valuers and Valuation) Rules, 2017

The Ministry of Corporate Affairs *vide* its notification no. G.S.R. (E). dated 18th October, 2017 has notified the **Companies (Registered Valuers and Valuation) Rules, 2017**.

An individual shall be eligible to be registered as a registered valuer if he is **eligible** in terms of **Rule 3** and possesses the **qualifications and experience** as specified in **Rules 4**.

If eligible, the individual has to apply for registration as a registered valuer to authority (to be specified by Central Government to perform the functions under these rules) **(Rule 6)**

In terms of **Rule 10**, A valuer shall conduct valuation required under the Act as per these rules and he may conduct valuation as per these rules if required under any other law or by any other regulatory authority.

The Registered Valuer while conducting the valuation is required to comply with the valuation standards in terms of **Rule 18**.

The Rules has identified '**asset class**' in **Annexure IV**. 'Asset class' means a distinct group of assets, such as land and building, machinery and equipment, displaying similar characteristics, that can be classified and requires separate set of valuers for valuation.

In terms of Annexure IV to the Rules, Company Secretaries are specifically recognised as Registered Valuer for valuation of asset class of Securities or Financial Assets under the Companies (Registered Valuers and Valuation) Rules, 2017 notified by the Ministry of Corporate Affairs on 18th October, 2017.

These rules are available on the following link:

http://www.mca.gov.in/Ministry/pdf/RegisteredValues_19102017.pdf

This is for your information please.

Regards

(CS Dinesh C Arora)

Secretary

ICSI