

GIST OF ROC & RD ADJUDICATION ORDERS

Gist of ROC Adjudication orders

1. Adjudication order for violation of Section 118 of the Companies Act, 2013 in the matter of TAMILNAD MERCANTILE BANK LIMITED

ROC Chennai issued an adjudication order dated 18th September, 2025 in the matter of Tamilnad Mercantile Bank Limited for violation of Section 118 of the Companies Act, 2013 failing to finalise the minutes of the Board meeting held on 28.09.2023, in due time. The Adjudicating Authority imposed a penalty of ₹25,000 upon the company and ₹5,000 each on its two of the directors for their default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=ccX3kT8LDgLmqUsqqhllWw%3D%3D&type=open>

2. Adjudication order for violation of Section 118 of the Companies Act, 2013 in the matter of TAMILNAD MERCANTILE BANK LIMITED

ROC Chennai issued an adjudication order dated 18th September, 2025 in the matter of Tamilnad Mercantile Bank Limited for violation of Section 118 of the Companies Act, 2013 failing to finalise the minutes of the Board meeting held on 26.08.2023, in due time. The Adjudicating Authority imposed a penalty of ₹25,000 upon the company and ₹5,000 each on its two of the directors for their default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=NyjsGPDJaVSsDVW4JXS4fg%3D%3D&type=open>

3. Adjudication order for violation of Section 10A(2) of the Companies Act, 2013 in the matter of DAY1 ADVISORS PRIVATE LIMITED

ROC Delhi issued an adjudication order dated 04th September, 2025 in the matter of Day1 Advisors Private Limited for violation of Section 10A (2) of the Companies Act, 2013 failing to file form INC- 20A in due time. The Adjudicating Authority imposed a penalty of ₹25,000 upon the company and ₹24,500 each on its two of the directors for their default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=wOCY8UOleAtkirRM6va1xw%3D%3D&type=open>

4. Adjudication order for violation of Section 187(4) of the Companies Act, 2013 in the matter of MEGA STRUCTURES REALESTATE LIMITED

ROC Goa issued an adjudication order dated 09th September, 2025 in the matter of Mega Structures Real Estate Limited for violating Section 187(4) of the Companies Act, 2013 by failing to transfer the Assets acquired for against the consideration in the form of shares, which were allotted to its Managing Director

for FY 2018-19. The Adjudicating Authority imposed a penalty of ₹5,00,000 upon the company and a penalty of ₹50,000 each on its two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=k1GGjKO%2FdiLEXTde2xcxg%3D%3D&type=open>

5. Adjudication order for violation of Section 187(4) of the Companies Act, 2013 in the matter of MEGA STRUCTURES REALESTATE LIMITED

ROC Goa issued an adjudication order dated 09th September, 2025 in the matter of Mega Structures Real Estate Limited for violating Section 187(4) of the Companies Act, 2013 by failing to transfer the Assets acquired for against the consideration in the form of shares, which were allotted to its Managing Director for FY 2019-20. The Adjudicating Authority imposed a penalty of ₹5,00,000 upon the company and a penalty of ₹50,000 each on its two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=k1GGjKO%2FdiLEXTde2xcxg%3D%3D&type=open>

6. Adjudication order for violation of Section 12(8) of the Companies Act, 2013 in the matter of SKEXXA TECHNOLOGY PRIVATE LIMITED

ROC Goa issued an adjudication order dated 16th September, 2025 in the matter of Skexxa Technology Private Limited for not maintaining the Registered Office of the company and thus violating the provisions of Section 12(8) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹50,000 each upon the company and on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=AxeGIvZ2NauPB5NaMU9jcQ%3D%3D&type=open>

7. Adjudication order for violation of Section 134(8) of the Companies Act, 2013 in the matter of SHREEKRISHNA IMPEX VENTURES LIMITED

ROC Gwalior issued an adjudication order dated 18th September, 2025 in the matter of Shreekrishna Impex Ventures Limited for violating Section 134(8) of the Companies Act, 2013. The company failed to attach a complete board's report for the financial year 2020-21. Where the board meeting held were not reported in the Board Report and Form AOC- 4 was also not signed by the directors of the company. The Adjudicating Authority imposed a penalty of ₹1,50,000 on the company and ₹25,000 each on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=TbxUFDDUJIOWIX4D5ALp6Q%3D%3D&type=open>

8. Adjudication order for violation of Section 12 of the Companies Act, 2013 in the matter of SHREEKRISHNA IMPEX VENTURES LIMITED

ROC Gwalior issued an adjudication order dated 18th September, 2025 in the matter of Shreekrishna Impex Ventures Limited for violating Section 12(3) of the Companies Act, 2013. The company failed to maintain a telephone number, email address and website of the company on its letterhead financial year 2020-21. The Adjudicating Authority imposed a penalty of ₹50,000 each upon the company and two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=Ri%2Ffp%2FnF6xM1YrAOgLCzBg%3D%3D&type=open>

9. Adjudication order for violation of Section 12 of the Companies Act, 2013 in the matter of ASANJO FOOD PRODUCT PRIVATE LIMITED

ROC Gwalior issued an adjudication order dated 18th September, 2025 in the matter of Asanjo Food Product Private Limited for not maintaining the Registered Office of the company and thus violating the provisions of Section 12(8) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹17,000 each upon the company and on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=DMxHsV3ULI630JhZ2aEjJQ%3D%3D&type=open>

10. Adjudication order for violation of Section 178 of the Companies Act, 2013 in the matter of VIRUPAKSHA ORGANICS LIMITED

ROC Hyderabad issued an adjudication order dated 18th September, 2025 in the matter of Virupaksha Organics Limited for violating Section 178(8) of the Companies Act, 2013 for failing to constitute a Nomination and Remuneration Committee of the Board during the period from 01.04.2014 to 10.05.2023. The Adjudicating Authority imposed a penalty of ₹500,000 upon the company and ₹100,000 each on four of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=JlumtVKA1fEjpM2ATJZbEA%3D%3D&type=open>

11. Adjudication order for violation of Section 172 of the Companies Act, 2013 in the matter of VIRUPAKSHA ORGANICS LIMITED

ROC Hyderabad issued an adjudication order dated 18th September, 2025 in the matter of Virupaksha Organics Limited for non-compliance of Section 149(4) of the Companies Act, 2013 for the default in the appointment of two Independent Directors during the period from 01.04.2015 to 14.03.2021, penalty applied as per the provisions of Section 172 of the Companies

Act, 2013. The Adjudicating Authority imposed a penalty of ₹300,000 on company and penalties were also levied against several directors in default. A penalty of ₹100,000 was imposed on one director, ₹86,500 each on two other directors, and ₹71,000 on a fourth director.

<https://www.mca.gov.in/bin/dms/getdocument?mds=JlumtVKA1fEjpM2ATJZbEA%3D%3D&type=open>

12. Adjudication order for violation of Section 203 of the Companies Act, 2013 in the matter of GARWARE FULFLEX INDIA PRIVATE LIMITED

ROC Mumbai issued an adjudication order dated 02nd September, 2025 in the matter of Garware Fulflex India Private Limited for violating Section 203(5) of the Companies Act, 2013 by failing to appoint a Company Secretary within the stipulated six-month period after the previous one's resignation. The Adjudicating Authority imposed a penalty of ₹500,000 on the company and a penalty of ₹1,00,000 each on four directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=xb6CScfLTInLpDjn1kRP8A%3D%3D&type=open>

13. Adjudication order for violation of Section 12 of the Companies Act, 2013 in the matter of COELHO HOTELS AND ESTATES PRIVATE LIMITED

ROC Mumbai issued an adjudication order dated 02nd September, 2025 in the matter of Coelho Hotels and Estates Private Limited for the name board affixed by the Company at its Registered office is not in local language and thus violating the provisions of Section 12(3) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹1,000 each upon the company and on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=oT8tBq3Xqw5tcxajbZbuTQ%3D%3D&type=open>

14. Adjudication order for violation of Section 173 of the Companies Act, 2013 in the matter of RADIANT LIFE CARE PRIVATE LIMITED

ROC Mumbai issued an adjudication order dated 02nd September, 2025 in the matter of Radiant Life Care Private Limited for failing to conduct the two Board meetings, within a gap of one hundred and twenty days in and thus violating the provisions of Section 173(1) of Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹51,000 upon the company and a penalty of ₹50,000 on one director in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=x4LINqcxli4ZaIoCYQ%2F7Ow%3D%3D&type=open>

15. Adjudication order for violation of Section 118 of the Companies Act, 2013 in the matter of DYSTAR INDIA PRIVATE LIMITED

ROC Mumbai issued an adjudication order dated 9th September, 2025 in the matter of Dystar India Private Limited for violation of Section 118 of the Companies Act, 2013 failing to finalise the minutes of the Board meeting held on 13.09.2024, in due time. The Adjudicating Authority imposed a penalty of ₹25,000 upon the company and ₹5,000 on one of the directors for his default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=HfYs2qXM2LXueus57R0cHQ%3D%3D&type=open>

16. Adjudication order for violation of Section 118 of the Companies Act, 2013 in the matter of DYSTAR INDIA PRIVATE LIMITED

ROC Mumbai issued an adjudication order dated 9th September, 2025 in the matter of Dystar India Private Limited for violation of Section 118 of the Companies Act, 2013 failing sign the minutes of the Board meeting held on 29.03.2018 by one director chaired u through Video conferencing from Singapore. The Adjudicating Authority imposed a penalty of ₹25,000 upon the company and ₹5,000 each on four of the directors for their default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=axYUS0iTjXmhBvabD4u3jw%3D%3D&type=open>

17. Adjudication order for violation of Section 134 of the Companies Act, 2013 in the matter of MAXWELL LIFE SCIENCE LIMITED

ROC Mumbai issued an adjudication order dated 17th September, 2025 in the matter of Maxwell Life Science Limited for violation of Section 134 of the Companies Act, 2013 failing to incorporate all the necessary details in the Board Report the default pertains to the financial year 2021-22 till financial year 2023-24. The Adjudicating Authority imposed a penalty of ₹3,00,000 upon the company and ₹50,000 on one of the directors for his default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=UpHah9KIKDDgAeNTv3w9wg%3D%3D&type=open>

18. Adjudication order for violation of Section 173 of the Companies Act, 2013 in the matter of RADIANT LIFE CARE PRIVATE LIMITED

ROC Mumbai issued an adjudication order dated 17th September, 2025 in the matter of Radiant Life Care Private Limited for failing to conduct the two Board meetings, with in a gap of one hundred and twenty days, that there was a gap of 163 days, meetings dated 25.03.2023 and 04.09.2023. Hence, there was a delay of 43 days in holding 2 consecutive board meetings and Company has failed to observe secretarial

standard with respect to board meeting specified by the Institute of Company Secretaries of India, thus violation of section 118(10) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹25,000 upon the company and a penalty of ₹5,000 on one director in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=TTr0jtDyGnAgkXEPo7iKDA%3D%3D&type=open>

19. Adjudication order for violation of Section 62 of the Companies Act, 2013 in the matter of JAINAM BROKING LIMITED

ROC Ahmedabad issued an adjudication order dated 23rd September, 2025 in the matter of Jainam Broking Limited for violation of Section 62 (1)(a) of the Companies Act, 2013 for default in allotment of shares, allotted 10 days prior to the date of closure of offer period. The Adjudicating Authority imposed the penalty of ₹20,000 each upon the company and four directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=Btslor65u%2FUtgkipYFX1Q%3D%3D&type=open>

20. Adjudication order for violation of Section 42 of the Companies Act, 2013 in the matter of GUJARAT KIDNEY AND SUPER SPECIALITY LIMITED

ROC Ahmedabad issued an adjudication order dated 24th September, 2025 in the matter of Gujarat Kidney And Super Speciality Limited for violation of Section 39(3) of the Companies Act, 2013 for default in filing the return on allotment of shares within due time. The Adjudicating Authority imposed the penalty of ₹2,56,000 each upon the company and four directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=XmfP1Bd02flbINwCp0kvfQ%3D%3D&type=open>

21. Adjudication order for violation of Section 117 of the Companies Act, 2013 in the matter of NARAYAN ORGANICS PRIVATE LIMITED

ROC Ahmedabad issued an adjudication order dated 25th September, 2025 in the matter of Narayan Organics Private Limited for violation of Section 117 of the Companies Act, 2013 failing to file a Board Resolution on appoint of Internal Auditor within prescribed time. The Adjudicating Authority imposed a penalty of ₹31,500 each upon the company and three directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=dAYeVmRF%2FV3wM4XvI%2FwL5g%3D%3D&type=open>

22. Adjudication order for violation of Section 42 of the Companies Act, 2013 in the matter of GAME CHANGERS TEXFAB LIMITED

ROC Delhi issued an adjudication order dated 25th September, 2025 in the matter of Game Changers Texfab Limited for violation of Section 42 of the Companies Act, 2013 for delay in filing e-form PAS-3 for the allotment of equity shares. The Adjudicating Authority imposed the penalty of ₹56,000 upon the company, ₹48,000 on one of the directors and ₹6,000 each of the two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=GJ1fTYjslgRjo7IS3pvIxxw%3D%3D&type=open>

23. Adjudication order for violation of Section 42 of the Companies Act, 2013 in the matter of GAME CHANGERS TEXFAB LIMITED

ROC Delhi issued an adjudication order dated 25th September, 2025 in the matter of Game Changers Texfab Limited for violation of Section 42 of the Companies Act, 2013 failed to provide disclosures in the explanatory statement annexed to the notice of EGM dated 28.04.2015 with respect to private placement of equity shares. The Adjudicating Authority imposed the penalty of ₹1,50,000 each upon the company and on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=OGdBs9c6dgBqyAGh8XHETQ%3D%3D&type=open>

24. Adjudication order for violation of Section 62 of the Companies Act, 2013 in the matter of GAME CHANGERS TEXFAB LIMITED

ROC Delhi issued an adjudication order dated 25th September, 2025 in the matter of Game Changers Texfab Limited for violation of Section 62 of the Companies Act, 2013 for non compliance of procedure in converting the loan into shares. Further, the company failed to file the special resolution dated 01.07.2015 in the e-form MGT-14 passed for sanctioning the said loan. The Adjudicating Authority imposed the penalty of ₹2,00,000 upon the company and ₹50,000 on one of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=FNx2ePpD%2FWnte9BAqJSsdg%3D%3D&type=open>

25. Adjudication order for violation of Section 12 of the Companies Act, 2013 in the matter of GAZRA ANALYTICAL SOLUTIONS PRIVATE LIMITED

ROC Goa issued an adjudication order dated 19th September, 2025 in the matter of Gazra Analytical Solutions Private Limited for not maintaining the Registered Office of the company and thus violating the provisions of Section 12(8) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹49,500 each upon the company and on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=d7mUZh0r8tm9tAxUk1zyNA%3D%3D&type=open>

26. Adjudication order for violation of Section 12 of the Companies Act, 2013 in the matter of AURAEHITE TECH PRIVATE LIMITED

ROC Goa issued an adjudication order dated 19th September, 2025 in the matter of Auralite Tech Private Limited for not maintaining the Registered Office of the company and thus violating the provisions of Section 12(8) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹50,000 each upon the company and on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=vpzBe3KOuRUfHvVej4axIA%3D%3D&type=open>

27. Adjudication order for violation of Section 159 of the Companies Act, 2013 in the matter of ECMAT LIMITED

ROC Hyderabad issued an adjudication order dated 25th September, 2025 in the matter of Ecmat Limited for violating Section 155 of the Companies Act, 2013 for obtaining more than one DIN. The Adjudicating Authority imposed a penalty of ₹ 27,46,500 upon the director Chukkamamba Sri Velamati for his default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=w%2F%2Fj%2FPVs6d6vEkdgz4WkMQ%3D%3D&type=open>

28. Adjudication order for violation of Section 137 of the Companies Act, 2013 in the matter of NAVBHARAT DEFENCE SYSTEMS PRIVATE LIMITED

ROC Chhattisgarh issued an adjudication order dated 30th September, 2025 in the matter of Navbharat Defence Systems Private Limited for violating Section 137 of the Companies Act, 2013 for default in filing financial statements with the Registrar within the prescribed period, from the financial year 2023-24 to till date. The Adjudicating Authority imposed a penalty of ₹ 21,700 upon the company, ₹ 21,700 on each of two directors and ₹ 17450 and ₹7800 on two other directors, respectively, for their default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=1qCS4JDsOd2K44UHrdwepA%3D%3D&type=open>

29. Adjudication order for violation of Section 12 of the Companies Act, 2013 in the matter of WORLDWIDE TRANSCRIPTS PRIVATE LIMITED

ROC Chhattisgarh issued an adjudication order dated 30th September, 2025 in the matter of Worldwide Transcripts Private Limited for violating the provisions of Section 12(3)(c) of the Companies Act, 2013. The company failed to maintain an email address and website of the company on its letterhead. The Adjudicating Authority imposed a penalty of ₹100,000 each upon the company and three of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=X6HJV%2FYcNKaVeIEmOmMxHw%3D%3D&type=open>

30. Adjudication order for violation of Section 92 of the Companies Act, 2013 in the matter of VSG POWER AND ISPAT PRIVATE LIMITED

ROC Chhattisgarh issued an adjudication order dated 30th September, 2025 in the matter of VSG Power and Ispat Private Limited for violating Section 92 of the Companies Act, 2013 for default in filing Annual Returns with the Registrar within the prescribed period. The Adjudicating Authority imposed a penalty of ₹20,200 each upon the company and two of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=%2FJTjcy19WVnziMZMTNxxwA%3D%3D&-type=open>

31. Adjudication order for violation of Section 66 of the Companies Act, 2013 in the matter of BHILAI INVESTMENTS LIMITED

ROC Chhattisgarh issued an adjudication order dated 30th September, 2025 in the matter of Bhilai Investments Limited for delay in filing e-form PAS-6 within the stipulated time for the said period, thereby, violating the provisions of Sub-rule 8 of Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014. The Adjudicating Authority imposed a penalty of ₹200,000 upon the company and ₹50,000 each upon three of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=w4iGYHok%2FEAGQhMc0fDVOg%3D%3D&-type=open>

32. Adjudication order for violation of Section 117 of the Companies Act, 2013 in the matter of HEXAFUN PRIVATE LIMITED

ROC Delhi issued an adjudication order dated 29th September, 2025 in the matter of Hexafun Private Limited for violation of Section 117 of the Companies Act, 2013 failing to file a Special Resolution within prescribed time. The Adjudicating Authority imposed a penalty of ₹11,500 each upon the company and two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=2ybEU2M14uHiamKKLt9Edg%3D%3D&-type=open>

33. Adjudication order for violation of Section 173 of the Companies Act, 2013 in the matter of FLUENCE BESS INDIA PRIVATE LIMITED

ROC Delhi issued an adjudication order dated 29th September, 2025 in the matter of Fluence Bess India Private Limited for failing to conduct the two Board meetings, with in a gap of one hundred and twenty days in and thus violating the provisions

of Section 173(1) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹25,000 each upon the four of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=do%2FnsDGmiJroU9heZUbKQw%3D%3D&-type=open>

34. Adjudication order for violation of Section 175 of the Companies Act, 2013 in the matter of FLUENCE BESS INDIA PRIVATE LIMITED

ROC Delhi issued an adjudication order dated 29th September, 2025 in the matter of Fluence Bess India Private Limited for failing to note the circular resolution passed on 30.03.2023, in the board meeting held on 29.09.2023 thus violating the provisions of Section 175 of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹99,000 upon the company and three of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=z2ERtNnQQJVRfNYEOsgFrw%3D%3D&-type=open>

35. Adjudication order for violation of Section 42 of the Companies Act, 2013 in the matter of HEXAFUN PRIVATE LIMITED

ROC Delhi issued an adjudication order dated 29th September, 2025 in the matter of Hexafun Private Limited for not filing the e-Form PAS-3 within the stipulated period of 15 days after the allotment of shares thus violating the provisions of Section 42 of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹25,500 each upon the company and two of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=VLY4ieFkFEpapQ2xph%2F%2Ffgw%3D%3D&-type=open>

36. Adjudication order for violation of Section 196 of the Companies Act, 2013 in the matter of STUDDS ACCESSORIES LIMITED

ROC Delhi issued an adjudication order dated 30th September, 2025 in the matter of Studds Accessories Limited for failing to disclose the justification for appointment of MD, who had attained the age of Seventy years thus violating the provisions of Section 196 of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹10,000 each upon the company and two of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=%2FAMdx2fomJyQ8A4wLI4sOg%3D%3D&-type=open>

37. Adjudication order for violation of Section 196 of the Companies Act, 2013 in the matter of MEGA STRUCTURES REAL ESTATE LIMITED

ROC Goa issued an adjudication order dated 30th September, 2025 in the matter of Mega Structures Real Estate Limited for failing to file e-Form MR-1 within 60 days of the appointment of the Managing Director thus violating the provisions of Section 196 of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹200,000 upon the company and ₹50,000 on one of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=fSeXkTFvIJuvPTdq56nbpw%3D%3D&type=open>

38. Adjudication order for violation of Section 197 of the Companies Act, 2013 in the matter of MEGA STRUCTURES REAL ESTATE LIMITED

ROC Goa issued an adjudication order dated 30th September, 2025 in the matter of Mega Structures Real Estate Limited for paying the excess managerial remuneration without proper approval from the shareholders in the general meeting thus violating the provisions of Section 197 of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹500,000 upon the company and ₹100,000 on one of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=k5YhqkTy8TLzlgvSCmYjwg%3D%3D&type=open>

39. Adjudication order for violation of Section 12 of the Companies Act, 2013 in the matter of NICCO SECURITIES PRIVATE LIMITED

ROC Mumbai issued an adjudication order dated 25th September, 2025 in the matter of Nicco Securities Private Limited for not maintaining the CIN of the company on the letter head of the directors report and notices for the Financial Year 2017-18 and thus violating the provisions of Section 12(3)(c) of the Companies Act, 2013. The Adjudicating Authority imposed the penalty of ₹1,000 each upon the company and on two directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=p8fdJaoPPPn14PIcEntPvg%3D%3D&type=open>

40. Adjudication order for violation of Section 92 of the Companies Act, 2013 in the matter of GALAXIA TOWNSHIP & HOUSING PRIVATE LIMITED

ROC Patna issued an adjudication order dated 25th September, 2025 in the matter of Galaxia Township & Housing Private Limited for violating Section 92 of the Companies Act, 2013 for default in filing Annual Returns with the Registrar within the prescribed period. The Adjudicating Authority imposed a penalty

of ₹56,500 upon the company and ₹25,000 upon two of the directors in default.

<https://www.mca.gov.in/bin/dms/getdocument?mds=556GF3dXPY3Uwe7y1bV49Q%3D%3D&type=open>

Gist of RD Adjudication orders

1. Adjudication Order for violation of Section 172 of the Companies Act, 2013 in the matter of PTC INDIA FINANCIAL SERVICES LIMITED

In the matter of PTC India Financial Services Limited the RD (Noida) vide order dated 26th September, 2025 after considering the facts of the case dismissed the appeal against the RoC order and ordered to pay penalty imposed upon the Company and directors in default for violation of Section 172 of the Companies Act, 2013.

<https://www.mca.gov.in/bin/dms/getdocument?mds=JmgjbHsey4b9qyTidInflw%3D%3D&type=open>



YOUR OPINION MATTERS

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