

## EDITORIAL

The month of October signifies the onset of the festive season, for the people of India. Amidst this joyful time, the ICSI celebrated its 57<sup>th</sup> Foundation Day on 4<sup>th</sup> October and is gearing up for its biggest Annual Event, the 53<sup>rd</sup> National Convention of Company Secretaries, themed 'Progressive, Inclusive and Sustainable Bharat', in the tranquil city of Kochi, Kerala. I am pleased to invite members, students and other professionals to wholeheartedly participate in the convention and seize the opportunity to collaborate with distinguished dignitaries and speakers for mutual learning.

With the intent to further reflect on the perspectives of members and other professionals on Artificial Intelligence, and encourage knowledge sharing, this month's theme of the Journal is devoted to **'Artificial Intelligence: Reshaping Governance Fundamentally'**. Artificial Intelligence is transforming the roles and responsibilities of governance professionals worldwide, enabling Company Secretaries to expand their traditional compliance duties to become essential contributors to organisational resilience, transparency, and strategic value creation.

The theme based articles on, **'Artificial Intelligence: Reshaping Governance Fundamentally'**, **'Artificial Intelligence: Significance for Governance Professionals'**, **'AI Bias, Liability and Corporate Accountability: A Governance Perspective'**, **'The Intelligent Governance Professional: Embracing AI for future ready Corporate Stewardship'**, **'Artificial Intelligence: Inclusivity, Cohesiveness, Transformation'**, **'AI-Driven Digital Transformation in Corporate Governance: Opportunities, Risks and the Emerging Role of Company Secretaries'**, and **'Prompting for Productivity: A Guide for Company Secretaries in AI Era'** capture the varied views of the authors on evolution and growth of Artificial Intelligence in India and globally, concepts, tools and techniques, regulatory mechanism, applicability and the integration of Artificial Intelligence in reshaping the role of Company Secretaries as Compliance advisors and Corporate Governance specialist.

Additionally the Journal also includes articles titled, **'Mandatory requirement of Retirement of Directors by Rotation under Section 152(6) of the Companies Act, 2013: The conundrum that it is especially for listed Entities-A study'**, **'An Analytical Takeaway on Structured Digital Database'**, **'Position of Insider: A Tight Rope Walk [SEBI (PIT) Regulations, 2015]'**, **'The emergence of 'Demerger Strategy' in India's Corporate Sector: Significant Impacts and Major Challenges'**, **'Governance Landscape for Unlisted Entities Approaching Listing on Stock Exchanges: A Perspective for Company Secretaries'**, **'Practical Perspectives on the RPT Industry Standards'**, and **'NEP 2020: A Shift Away from Colonial Education Policies and the Revival of IKS based Holistic Learning towards Viksit Bharat'**, which explicate the practical applications and interpretation with specific reference to various provisions under SEBI laws and Companies Act, 2013, analysis of National Education Policy 2020 and its future outlook.

The Research Corner covers research paper on **'Legal, Taxation & Accounting Aspects of Reduction of Share Capital'** containing a detailed analysis of the various sub-sections under Section 66 of the Companies Act, 2013 corresponding to Section 100 of the erstwhile Companies Act, 1956, supported with case laws.

The article on **'IFSCA (TechFin and Ancillary Services) Regulations, 2025: A Progressive Regulatory Model for building a Resilient Global Financial Hub'** in the Global Connect section, enumerates recent key reforms and developments in the regulatory framework governing the functioning of IFSCA for unlocking global opportunities.

Happy Reading!

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(Editor - Chartered Secretary)