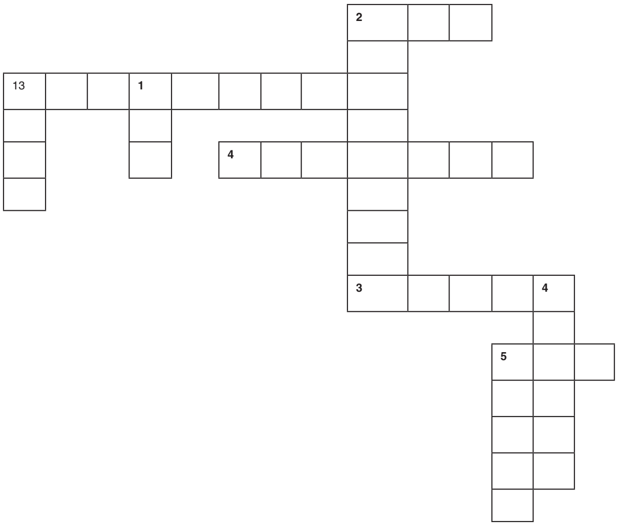
CROSSWORD PUZZLE – COMPANY LAW - NOVEMBER 2025



ACROSS

1. Under the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, The liquidator shall submit a Preliminary Report to the corporate person within _______________days from the liquidation commencement date.

2. Under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, A director shall not be a member in more than _______ committees or act as chairperson of more than five committees across all listed entities in which he /she is a director.

3. Under the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 – The voting share of a creditor in a class shall be in proportion to the financial debt which includes an interest at the rate of ____________per cent per annum unless a different rate has been agreed to between the parties.

4. Under the Micro, Small and Medium Enterprises Development Act, 2006, the day of deemed acceptance" means, where no objection is made in writing by the buyer regarding acceptance of goods or services within _________________days from the day of the delivery of goods or the rendering of services, the day of the actual delivery of goods or the rendering of services.

5. Under Companies Act, 2013, If the office of any whole-time key managerial personnel is vacated, the resulting vacancy shall be filled-up by the Board at a meeting of the Board within a period of ___________months from the date of such vacancy.

DOWNWARDS

1. Under Companies Act, 2013 , If any director draws or receives, directly or indirectly, by way of remuneration any such sums in excess of the limit prescribed by Section 197 or without approval required under this section, he shall refund such sums to the company, within ___________ years or such lesser period as may be allowed by the company, and until such sum is refunded, hold it in trust for the company.

2. Under Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, The company shall obtain the approval of its Board of Directors in respect of the proposal of the acquirer to delist the equity shares of the company, not later than __________ days from the date of the initial public announcement.

3. Under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, The draft offer document filed with the stock exchange(s) shall be made public by posting the same on the website of the stock exchange(s) for seeking public comments for a period of ______days from the date of filing the draft offer document with stock exchange(s).

4. As per the Insolvency and Bankruptcy Board of India (Grievance and Complaint Handling Procedure) Regulations, 2017, the Board shall close the grievance within_______ days of its receipt if it does not require any redress.

5. Under the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017, The corporate person shall notify the Registrar and the Board about the resolution to liquidate the corporate person within ___________days of such resolution or the subsequent approval by the creditors, as the case may be.

Winners - Crossword October 2025

1ST CS Lakshmi Priya - ACS 72354

2ND CS Rony Mukesh Shah - ACS 37442

3RD CS Namita Singla - ACS 70881

Crossword Puzzle – October 2025 Answers

ACROSS

1. TWO AND HALF
2. FORM VL-1
3. SIXTY-SIX
4. ONE HUNDRED AND TWENTY
5. THREE

DOWNWARDS

1. TWO HUNDRED AND FIFTY
2. RECEIPTS AND PAYMENTS
3. TWO
4. FORM D
5. TEN PERCENT