

The ICSI has always committed to explore new areas of opportunity for professionals and to undertake initiatives for their capacity building. The rapid advancement of Artificial Intelligence (AI) is not only transforming business operations but also reshaping the compliance and governance landscape. As organizations increasingly deploy AI-driven systems for decision-making, monitoring, and reporting, there is a growing demand for professionals who are aligned with the use of these AI technologies for better functioning.

AI has added new dimension to ensure ethical corporate governance including compliances, audit, risk management, data governance and oversight, requiring a blend of technical understanding as well as regulatory expertise. With the rise of AI use in corporate functioning, there is a parallel expansion in compliance and governance-oriented employment opportunities. In order to create more awareness about the AI and latest development in the field amongst the professional fraternity, the ICSI has introduced this “AI Corner” comprising facts, terminology and recent global developments in AI domain. We hope that this initiative will be useful for professionals in exploring opportunities in AI and digital governance.

AI FACTS AND TERMINOLOGY

ARTIFICIAL INTELLIGENCE (AI)

The term **Artificial Intelligence (AI)**, first coined in 1955 by John McCarthy during the Dartmouth Summer Research Project on Artificial Intelligence, who defined it as “the science and engineering of making intelligent machines” or simply, the study of methods for making computers mimic human decisions to solve problems. AI includes tasks such as learning, reasoning, planning, perception, language understanding and robotics.¹

MACHINE LEARNING

Machine Learning is a subset and application of AI, which focuses on the development of computer programs, designed to automatically learn the rules to perform a specified task by looking at data with many examples relevant to a task. A machine-learning system is trained rather than explicitly programmed.

DEEP LEARNING

Deep learning is a type of machine learning that uses artificial neural networks to learn from data, similar to the way we learn. Artificial neural networks are inspired by the human brain, and they can be used to solve a wide variety of problems, including image recognition, natural language processing, and speech recognition.²

1. https://www.sebi.gov.in/reports-and-statistics/reports/jun-2025/consultation-paper-on-guidelines-for-responsible-usage-of-ai-ml-in-indian-securities-markets_94687.html

2. <https://cloud.google.com/discover/what-is-deep-learning>

RECENT DEVELOPMENTS IN AI

FREE “CHATGPT GO” - OPENAI ACCESS IN INDIA TO START SOON

OpenAI will offer its ChatGPT Go plan free year-long access to users in India who sign up during a limited promotional period starting November 4. The announcement coincides with OpenAI’s DevDay Exchange developer conference in Bengaluru on November 4, where the company is expected to make India-specific announcements aimed at local developers and enterprises.

India’s AI market is expected to triple in value to US\$17 billion by 2027, according to a Boston Consulting Group white paper. India is OpenAI’s second-largest market, prompting the company to establish a New Delhi office in August and build a local team. Launched in India in August, the ChatGPT Go was developed following user feedback calling for more affordable access to ChatGPT’s advanced features.

The competitive context makes this offer significant. The move follows similar strategies by Perplexity and Google, which both provided free access to premium AI features in India recently to attract users. Perplexity partnered with Airtel to offer free Perplexity Pro subscriptions to the telecom operator’s 360 million subscribers, while Google introduced a free one-year AI Pro plan for students.

Though monetising India’s large free user base remains challenging. Yet the scale opportunity is enormous. Converting even a small fraction of free users to paid subscribers after the promotional period could justify the acquisition cost through lifetime value, particularly as AI embeds itself deeper into professional workflows.

Source: <https://www.artificialintelligence-news.com/news/openai-chatgpt-go-free-india-market-strategy/>

INDIA-AI IMPACT SUMMIT 2026 LOGO UNITES ETHICS, HERITAGE, AND MODERN AI VISION

The Government of India recently unveiled the logo of the India-AI Impact Summit 2026, set to take place on February 19–20 2026 at Bharat Mandapam, New Delhi. The logo for the Summit was selected through the Logo Design Contest, hosted on the MyGov platform from May 28 to June 12 2025.

The winning design reflects India’s ambition to lead the global movement on responsible AI innovation for humanity’s greater good. At its centre is the Ashoka Chakra, symbolizing ethical governance, justice, and the Constitutional values that anchor India’s digital journey.

Radiating outward, neural network flares represent AI's transformative power, bridging divides across languages, sectors, industries, and geographies to drive inclusive progress.

The vibrant gradient sweeping across the logo symbolizes innovation and inclusivity, reflecting diverse industries, cultures, and communities that are part of the AI revolution. This spectrum of colors is rooted in the values symbolized by the Ashoka Chakra.

Source: <http://pib.gov.in/PressReleasePage.aspx?PRID=2175954>

OPENAI CONNECTS CHATGPT TO ENTERPRISE DATA TO SURFACE KNOWLEDGE

OpenAI is surfacing company knowledge by connecting ChatGPT to enterprise data, turning it from a general assistant into a custom analyst. Generative AI's potential has always been limited by its lack of access to internal data. ChatGPT will connect to apps like Slack, SharePoint, Google Drive, and GitHub. OpenAI says it's powered by a version of GPT-5, trained to check many sources for better answers. For checking and validation, every answer shows where the info came from. For example, a manager

prepping for a client call could ask for a briefing. The model could then use recent Slack messages, email details, call notes from Google Docs, and support tickets from Intercom to make a summary.

Addressing enterprise AI governance and implementation remain a challenge as sharing intellectual property with an AI model is a big risk. OpenAI is dealing with this by focusing on admin controls and data privacy. The most important control is that the system respects your current company permissions. OpenAI has ensured that ChatGPT can only see the enterprise data that each user can already see.

OpenAI's enterprise data knowledge surfacing is the next step for AI assistants like ChatGPT, moving them into the private core of businesses. It tries to solve the AI problem by connecting models to the data where work happens. This latest ChatGPT feature will make things much faster by getting rid of enterprise knowledge silos, but it also makes data governance and access control more important than ever.

Source: <https://www.artificialintelligence-news.com/news/openai-connects-chatgpt-enterprise-data-surface-knowledge/>

ICSI BLOOD Bank Portal



The ICSI Blood Bank Portal has a huge database of blood donors with information on Blood Groups with their location

To find a donor near you or
to register as a donor visit
<https://www.icsi.in/bloodbank/>

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