MARITIME CORNER

The ICSI has always committed to explore new areas of opportunity for professionals and to undertake initiatives for their capacity building. The increase in maritime trade over the past three years has significantly boosted employment opportunities across the sector. Growth in cargo handling, expansion of port infrastructure, and rising coastal and inland waterway operations have led to the creation of jobs in logistics, shipping, port operations, shipbuilding, and related industries. In order to create more awareness about the maritime sector amongst the professional fraternity, this "Maritime Corner" is published by the ICSI comprising of key terms and developments in the maritime industry. We hope that this initiative will be useful for professionals in exploring areas of interest and professional opportunities in maritime sector.

MARITIME TERMINOLOGY

CONCESSIONAIRE

Concessionaire means any person who has been granted any right, licence, permit or authorisation, by whatever name called, by the Government or the Authority, including by way of a concession agreement, for conducting all or any activity within a port.

FORESHORE

Foreshore in relation to a Major Port, means the area between the high-water mark and the low-water mark relating to that Major Port.

HIGH-WATER MARK

High-Water Mark in relation to a Major Port, means a line drawn through the highest points reached by ordinary spring-tides at any season of the year at that Major Port.

LOW-WATER MARK

Low-Water Mark in relation to a Major Port, means a line drawn through the lowest points reached by ordinary spring-tides at any season of the year at that Major Port.

MOORING

Mooring means a fixed or floating structure or device which is used for the berthing and unberthing of any vessel or aircraft making use of a port, including shifting along the quayside, or is required for the safe operation of a waterborne vessel in the port or in the waterway access to the port.

TRANSHIPPER

Transhipper means a floating craft or vessel, whether dumb or self-propelled, on which gears are provided for discharging cargo from a barge or wharf and loading it into a ship.

WHARF

Wharf includes any wall or stage and any part of the land or foreshore that may be used for loading or unloading goods, or for the embarkation or disembarkation of passengers and any wall enclosing or adjoining the same.

MARITIME NEWS

INDIA MARITIME WEEK 2025

India Maritime Week (IMW) 2025 organised on October 27-31, 2025 at Mumbai with the theme "Uniting Oceans, One Maritime Vision" brings together over 100,000 participants from 85 countries, including 500 exhibitors, 350 speakers, and 12 concurrent conferences and exhibitions.

IMW 2025 witnessed landmark developments as the Government of India reaffirmed its commitment to sustainability, innovation, security and maritime transformation. Deliberations by policymakers, thought leaders and maritime experts across port infrastructure, green energy, and defence shipbuilding set the tone as India's ambition to lead the global maritime transition technology, collaboration, and through responsibility. It featured focused sessions on Green Maritime, Inland Waterways, Maritime Safety and Security, Cruise and Passenger Economy, and Fortifying Global Supply Chains.

Under the Net Zero by 2070 commitment, India aims to reduce carbon emissions per ton of cargo by 30% by 2030 and 70% by 2047, making the sector a key driver of climate action. Government's flagship initiatives such as the Sagarmala Programme, Maritime India Vision 2030, Harit Sagar Guidelines, and the Maritime Amrit Kaal Vision 2047 place sustainability, innovation, and climate responsibility at the core of India's maritime growth.

Through the National Green Hydrogen Mission, India has designated VOC, Paradip, and Deendayal Ports as green hydrogen hubs, laying the foundation for a cleanfuel economy. Across the country, over 12 million metric tonnes of green hydrogen-based e-fuel capacity has been announced, with ports emerging as centres for production, bunkering, and exports, driving industrial growth and green jobs.

As India Maritime Week 2025 picked up momentum, the partnerships and policy announcements together define a comprehensive blueprint for India's maritime transformation, one that is sustainable, inclusive, and globally competitive.

Source: https://tinyurl.com/IMW-2025Mumbai



INLAND WATERWAYS AUTHORITY OF INDIA'S HALDIA MULTI-MODAL TERMINAL HANDED OVER TO PPP OPERATOR

The Inland Waterways Authority of India (IWAI) under the Ministry of Ports, Shipping and Waterways has successfully handed over the Haldia Multi-Modal Terminal (MMT) to IRC Natural Resources, marking a key milestone in the Government of India's push to enhance inland waterway infrastructure and promote multimodal logistics through Public Private Partnership (PPP). Built by IWAI with the financial and technical assistance of the World Bank, the Haldia MMT in West Bengal has a capacity of 3.08 million metric tonnes per annum (MMTPA).

The terminal was inaugurated by Prime Minister Shri Narendra Modi on January 13, 2023. Strategically located and connected to National Highway 41, the terminal is also slated to receive rail connectivity, further enhancing its multimodal integration.

To ensure efficient and sustained operation of the terminal, IWAI adopted a Public-Private Partnership (PPP) model on an Equip, Operate and Transfer (EOT) basis. The concessionaire was selected through an open bidding process for Operation and Maintenance (O&M) of the terminal over a 10-year period, extendable by another 5 years. The operationalisation of Haldia MMT is expected to significantly boost cargo movement through inland waterways, providing a cost-effective, environmentally friendly and faster alternative for transporting goods, particularly to the North Eastern states and Bangladesh.

Source: https://tinyurl.com/IWAI-MMTPPP

IMO NET-ZERO SHIPPING TALKS ADJOURNS TO RESUME IN 2026

The International Maritime Organization (IMO)'s Marine Environment Protection Committee (MEPC) adjourns discussions on the adoption of the Net-Zero Framework for one year. MEPC meeting was convened on October 14-17, 2025 to consider the adoption of draft amendments to International Convention for the Prevention of Pollution from Ships (MARPOL) Annex VI, including the IMO Net-Zero Framework.

While, the extraordinary session of MEPC will be reconvened in 12 months, in the interim, Member States will continue to work towards consensus on the IMO Net Zero Framework.

The IMO Net-Zero Framework was approved at the MEPC 83rd session in April 2025, as a new Chapter 5 of the Draft Revised Annex VI of the MARPOL. It comprises a set of international regulations aimed at reducing greenhouse gas (GHG) emissions from ships, in line with IMO's 2023 Strategy for Reduction of GHG Emissions from Ships. It includes two key elements: a global fuel standard and global GHG emissions pricing mechanism.

The IMO's intersessional Working Group on the Reduction on Greenhouse Gas Emissions from Ships, is already working on the guidelines for implementing the Net Zero Framework.

Source: https://tinyurl.com/NetZeroIMO

WORLD MARITIME DAY PARALLEL EVENT FOCUSES ON ADVANCING INNOVATION AND GROWTH WHILE PROTECTING THE OCEAN

Dubai was the stage to exchange ideas, showcase innovation and strengthen international cooperation during the celebration of the 2025 World Maritime Day Parallel Event (WMDPE) hosted by the United Arab Emirates Ministry of Energy and Infrastructure in collaboration with the International Maritime Organization (IMO).

The event combined a maritime exhibition showcasing innovations in sustainable shipping, with a series of five panel discussions over two days, featuring experts and policy makers on the topics "Our Ocean, Our Obligation, Our Opportunity", "Decarbonization and climate change", "Actions to address marine plastic litter", "The BBNJ treaty and shipping" and "Capacity development for sustainable oceans".

The event concluded on October 1, 2025 with the ceremonial handover of the World Maritime Day Parallel Event flag to the Republic of Korea, which will host the 2026 edition in Busan.

Source: https://tinyurl.com/WMDPE