

THIRD INDIA-NORDIC SUMMIT: ADVANCING GREEN TECHNOLOGY AND INNOVATION STRATEGIC PARTNERSHIP

India's partnership with the Nordic countries, launched at the First India-Nordic Summit in 2018, has evolved into a multidimensional strategic collaboration centred on innovation, green technologies, clean energy, and sustainable development. The Third Summit in Oslo on 19 May 2026 further advanced cooperation in trade, investment, digital innovation, emerging technologies, maritime cooperation, STEM research, resilient supply chains, and defence. India is engaging Iceland in geothermal energy and fisheries, Norway in the blue economy and Arctic cooperation, and the wider Nordic region in sustainability and maritime sectors. This partnership leverages Nordic technological expertise and India's scale, talent, and manufacturing capabilities, making it a key pillar of India's green transition, digital expansion, Arctic engagement, and resilient economic growth.

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DPIIT, GEAPP SIGN PACT TO SUPPORT CLEAN ENERGY STARTUPS IN INDIA

The Department for Promotion of Industry and Internal Trade (DPIIT) has entered into a two-year strategic partnership with the Global Energy Alliance for People and Planet (GEAPP) to drive climate-tech entrepreneurship in India. Formalized through a memorandum of understanding, the collaboration seeks to accelerate clean energy innovation by providing early-stage startups with funding, mentorship, pilot opportunities, and market access.

The initiative is designed to build a pipeline of scalable ventures that support India's commitment to achieving net-zero carbon emissions by 2070. As part of the agreement, GEAPP will introduce the *Energy Transitions Innovation Challenge*, a competitive platform offering up to \$500,000 in rewards for impactful climate-tech solutions.

This announcement comes amid India's broader push to strengthen its start-up ecosystem. Earlier this week, DPIIT approved tax relief for 187 start-ups under the revised Section 80-IAC of the Income Tax Act, further underscoring its commitment to fostering innovation-led growth.

<https://www.esgimes.in/energy/renewables/dpiit-geapp-sign-pact-to-support-clean-energy-startups-in-india/>

ASIC FLAGS EARLY SUSTAINABILITY REPORTING GAPS AS AUSTRALIA WEIGHS BURDEN RELIEF FOR SMALLER COMPANIES

The Australian Securities and Investments Commission corporate flagged that the country's first mandatory

sustainability reports demonstrate stronger climate-related financial disclosures compared with earlier voluntary reporting. The ASIC cautioned companies against using disclaimers that conflict with statutory reporting requirements, warning that such practices could mislead or confuse users. Meanwhile, the government is consulting on reforms that may exempt some smaller companies from annual financial and sustainability reporting obligations.

<https://esgnews.com/asic-flags-early-sustainability-reporting-gaps-as-australia-weighs-burden-relief-for-smaller-companies/>

TISFD DRAFT FRAMEWORK TARGETS INEQUALITY RISK IN GLOBAL FINANCE AND BUSINESS

The Taskforce on Inequality and Social-related Financial Disclosures (TISFD) has released the first beta draft of its disclosure framework for public consultation, open until 31 July. Designed to align with the ISSB, GRI, and ESRS standards, the framework adopts the structural approach of TCFD and TNFD. Following a period of piloting, technical collaboration, and further consultation, the final version of the framework is expected to be published in 2027.

<https://esgnews.com/tisfd-draft-framework-targets-inequality-risk-in-global-finance-and-business/>

INDONESIA TARGETS 12 MILLION HECTARES FOR REFORESTATION AS CARBON CREDIT STRATEGY TAKES SHAPE

Indonesia is preparing one of the world's largest land restoration programs, with plans to rehabilitate 12 million hectares of degraded land and link new tree-planting projects to international carbon offset markets.

At the United Nations Forum on Forests in New York, Forestry Minister Raja Juli Antoni announced the commitment, highlighting regulations already in place that could underpin carbon credit sales. The ministry emphasized that these credits will meet high-integrity standards and involve local community partnerships, aiming to address common concerns around land rights, benefit-sharing, and long-term monitoring.

The government has also updated its carbon trading rules, opening the door for international transactions. This provides Indonesia with a pathway to monetize verified emission reductions and removals.

<https://esgnews.com/indonesia-targets-12-million-hectares-for-forestation-as-carbon-credit-strategy-takes-shape/>