



शारदा शारदाम्भोजवदना वदनाम्बुजे ।
सर्वदा सर्वदास्माकं सन्निधिं सन्निधिं क्रियात् ॥

(May Goddess Sharda always reside in our speech and heart.)



Dear Professional Colleagues,

You dream, you work, you wait and you achieve - and when you do so, the very first feeling that the heart is filled with unquantifiable surge of emotions. Emotions of immense gratitude - towards all my near and dear ones, both within the profession and beyond, emotions of pride - of being bestowed with the opportunity to take a magnanimous legacy forward; emotions of humility - of gaining a chance to serve the Alma mater and the profession and steering it from the top most designation and above all with emotions of extreme elation - on receiving copious amounts of love and affection from across the nation.

Penning the first message of the Journal which has shaped your knowledge trajectory throughout your journey as a student and as a professional is a feeling par description in words. After all, it is through these pages, that the person at the helm of affairs of the Institute has given us a peep into the past events, the present activities and the future dreams and aspirations simultaneously. And all of this is wrapped up tidily alongside personal experiences, the sentiments and moods, creating a silent bond with the readers from all corners of the profession and beyond.

As I begin my journey, both as the president of the ICSI as well as the penman of this Journal, I am laying the groundwork for a lifelong relationship with each one of my members, students and all other stakeholders and I firmly believe that in our togetherness we shall strive to take this Institute, this profession and this nation to great heights.

8TH LEADERSHIP SUMMIT - A SANKALP REVISITED

"Follow your dreams. They know the way."

It was in 2019 that the ICSI had conceived the idea of hosting a mega planning event at the beginning of the year. Yes, indeed, the fond memories of that event which marked the beginning of my tenure as a member of the Western India Regional Council, are still fresh. And what's even more delightful is the fact that all of them have been multiplied with each passing year.

And with each passing year, the intent has been to focus upon fostering integrated ties, stronger bonds of togetherness and an ever-burning desire to serve the profession.

Although I have attended the event in various roles - as Secretary, Vice Chairman and Chairman of the Western Region and for the past 3 years as the Council Member and Vice-President - the feeling differed this year from all the preceding ones.

Up until this moment, as I strived to work hard to live up to the dreams of my Presidents, it was an honour to witness the same exhilaration and excitement amidst the members of the Council, CCGRTs, Regions, Chapters and those of the Team ICSI - the eagerness to serve truly swelled my heart with pride. To find myself working with such a dedicated Team of men and women, I truly believe a sense of immense humility that this journey is not of my dreams alone but the one that we are seeing together and with all our combined efforts live and relish together.

The proceedings of the 3-day event spread across the 30th and 31st January and 1st February, accommodated both brainstorming and Indian Tradition in a single event. And as I mention this, I would like to congratulate once again, all the winners – hoping that the years to follow will find the list getting longer.

Each presentation, each deliberation, each question and each solution opened up doors of multiple opportunities – opportunities to serve our stakeholders better, opportunities to build stronger bonds, and opportunities to explore even greater opportunities.

As I wrap the entire Leadership Summit around opportunities, the event came to us as the very first management lesson – one that we crammed during our school and college days but one that we were expected to enliven all our life – PLANNING...!

And just as no plan can work in isolation, it is indeed imperative that when we wit to chalk out our plans, the Teams across the country – the ones who were to shape our dreams into reality were on the same page. It is for this joining of hands and meeting of minds that the tickets were booked, arrangements made and the entire ICSI Team, brought together as one big Family at a single place. Giving way nearly 50 awards to the Chapters and Regions for their achievements in various categories felt like a personal win...

The 8th Leadership Sankalp was one of the finest examples of planning – planning for approximately 80,000 members, 2.5 lakh students, our teams spread across 73 Chapters, 4 CCGRTs, 4 Regional Offices, and those extending beyond the territorial borders as well... So, practically with, for and by what my predecessor fondly calls – the ‘ICSI Multiverse’.

Beginning this new year, this journey with the support of the entire ICSI, I cannot help but hold my belief strong and dreams & aspirations sky-high...

It will be our shared SANKALP to serve the profession and the nation to the best of our abilities and capabilities...!

For as the famous quote goes,

“We never know how high we are till we are called to rise. Then if are true to form our stature touch the skies.”

- Emily Dickinson

UNION BUDGET 2026-27: THE INDIAN GOVERNMENT'S SANKALP

“Our Government’s ‘Sankalp’ is to focus on our poor, underprivileged and the disadvantaged. To deliver on this Sankalp, and given that this is the first Budget prepared in Kartavya Bhawan, we are inspired by 3 kartavyas.”

- Smt. Nirmala Sitharaman, Hon’ble Union Minister of Finance and Corporate Affairs
(Budget Speech 2026-27)

The three *kartavyas* that the Hon’ble Minister deliberates upon are accelerating and sustaining economic growth; fulfilling aspirations of the people making them strong partners in India’s path to prosperity; and aligning to the vision of *Sabka Sath, Sabka Vikas*, ensuring that every family, community, region and sector has access to resources, amenities and opportunities for meaningful participation.

Given the vast expanse of the responsibilities that the Government shoulders and the multifarious aspects that the Budget touches upon, it is indeed worth commending that the Union Budget is truly all-inclusive and *“transforms aspiration into achievement and potential into performance”*.

And we would agree with the fact that this threefold approach requires a supportive ecosystem – one where the momentum of structural reforms is sustained in the presence of a robust and resilient financial sector and cutting-edge technologies, serving as force multipliers for better governance.

As we commend the various reforms undertaken towards, building a much stronger and resilient nation, we also laud the Ministry for understanding the compliance and governance needs of the Micro, Small and Medium Enterprises, or the MSMEs and rolling out the ‘Corporate Mitr’ Project.

Not only does the project feel closer to home, with expanding the outreach of professional guidance in the tier-II and tier-III cities but it also aims to strengthen the governance framework of the smallest and yet the most impactful group of entities – the MSMEs.

Having solicited the support of the three professional bodies including the ICSI, we are delighted to support the Ministry in its endeavour to fortify and reinforce governance in these entities.

Looking forward to synergistic collaborations !!!

77TH REPUBLIC DAY : THE JOURNEY OF THE NATION WITH GOVERNANCE

“of the people, by the people, for the people”

The course of Company Secretaryship, the profession of Company Secretaries has been a governance centric one. And the very pursuance of governance hinges upon the framework of laws encasing – at an Individual level, the corporates and at a macro level, the entire citizenry.

The celebration of Republic Day is not just a moment of pride stemming from the hoisting of the national flag but a reminder for each one of us to uphold the significance of law in its true spirit and intent. The Constitution of India, which forms as the base law for the country is a matter of great pride, as well as it is a matter of enormous responsibility. And the celebration of this day is a celebration of the very values that the profession lives by “Speak the truth and pursue righteousness”.

At ICSI, as the fervour is shared pan India with Chapter, Region and CCGRT-wide celebrations, the ICSI Headquarters celebrates the day with a different touch. It is here that we honour and acknowledge the long-serving employees of the ICSI, the ones who have shared their years of life and experience with us and served the profession and all its stakeholders with utmost integrity.

While the stories shared by them from more than 3 decades ago give us a peep into the life of the profession and the Institution back then, it also fills us with a sense of wonder and humility of serving beside such foundational pillars of the Organisation.

A big thanks to all of you...!

ICSI : WHAT'S NEW

With the ICSI Ascend giving us the roadmap for strategic action and transformation, space is being made for new developments. One such development which would be reaping fruits in the near future is the decentralization of processes, authority and responsibility – from the ICSI Headquarters to Regional Offices and to Chapters.

If Spiderman says that “With great power comes great responsibility”, his words are true for us as well. Going forward there will be a heightened sense of expectation from the Regions and Chapters, we will be relaying the same sense of responsibility upon ourselves as well.

And to share the thought of service and expand our base with our members and students, the Institute has announced the constitution of two new Evolving Chapters at Rewari (Haryana) & Jabalpur (Madhya Pradesh), in accordance with Section IX of the ICSI Chapter Management Guidelines, 2024. The constitution of these Evolving Chapters is a step in extending the Institute’s presence beyond metropolitan boundaries and much deeper into tier-II and tier-III cities.

To quote the ICSI thought, *“These Evolving Chapters will strengthen ties with students, members, & other stakeholders in the vicinity of the cities and will serve as a platform to organize student outreach programmes, professional development initiatives etc.”*

As I come to the conclusion of this message, there is hope in the heart and a feeling of high-spiritedness for the days ahead. The events lined up, the initiatives to be rolled, the activities impending – all are an indication of an immensely eventful year ahead...

I am gratuitous of the Officials of the Ministry of Corporate Affairs for extending their best of wishes upon my attaining the Office of the President, ICSI, beginning with Ms. Deepti Gaur Mukerjee (IAS), Secretary, MCA, Sh. Santanu Mitra, Senior Economic Advisor, MCA, Smt. Anita Shah Akella, Joint Secretary, MCA, Shri Balamurugan D, Joint Secretary, MCA, and Sh. N. K. Dua, Director, MCA. The shared smiles and visions were a reaffirmation of the synergistic days ahead...

I am even more hopeful of receiving the blessings and support of my predecessors, the active participation of my Council Colleagues, the determination of my Team and the love and affection of my members and Students...

On that note of hope, aspiration and committed action...

Let’s begin...!!!

With warm regards,

With warm regards



CS Pawan G. Chandak
President, ICSI