

EDITORIAL

Every year on December 25th, the nation observes Good Governance Day in honour of former Prime Minister Shri Atal Bihari Vajpayee's birth anniversary. This occasion serves as a reminder that governance extends beyond mere administration; it involves enhancing the quality of life for every citizen. Reinforcing its commitment towards promoting transparent, effective, and accountable governance, this month, the ICSI is organising its prestigious Corporate Governance Awards and 3rd National Convention of IPs and RVOs.

Further to support the Government of India-led global mass movement on 'LIFE: Lifestyle for Environment', the Institute releases a weekly flyer disseminating information on topics such as energy consumption consciousness, preventing food loss and food waste etc., that aims to encourage responsible behaviour in Indian citizens for sustainable lifestyle.

In the above context, this month's theme of the Journal on '**FEMA & FTP : Decoding the Journey of Foreign Exchange & Trade Legislation**' assumes particular significance. As India advances towards a model of sustainable and responsible economic growth, new avenues continue to emerge for attracting Foreign Direct Investment in India. The foreign trade policy regime in India is closely aligned with the principles of Good Governance, positioning the country as an attractive destination for global capital.

The theme-based articles on '**FEMA and FDI rules for E-Commerce Marketplaces: 100% Automatic Route Review**', '**Remodeling FEMA Governance: Integrating Financial Strategy and RegTech for FDI in India's Technology Sector**', '**The Trust Architecture: FEMA, FTP and the Governance behind India's Borders**', '**Foreign Exchange Legislation in India: Role of Professionals**', '**The Dual Pillars of Global Trade: Navigating India's FEMA, FT (D&R) Act, and the Enforcement Landscape**', and '**Hybrid Instruments & FOCCs: Decoding OCDs and OCPS Under FEMA**', reflect on the changing dynamic landscape of FEMA legislation, FDI, and FTP environment in India.

Further the Journal includes thought provoking articles on other topics such as '**Independent Director: Perspectives on Appointment, Re-appointment and Cooling off Period**', and '**BRSR Reporting and the Evolving ESG Landscape in India**'.

The research paper on, '**The Significance of AI for Governance Professionals and its Importance for CS: A Perspective**' presents a conceptual analysis based on review of existing literature on AI and its applications, explicating the emerging role of Company Secretaries in AI Governance.

The article in Global Connect section titled, '**Current Account Transactions: What is Acceptable? What is Not?**' explores regulatory framework surrounding Current Account Transactions, while incorporating perspectives from the OECD, the UK, and Singapore. It demonstrates the ways in which India's regime balances ease of doing business with regulatory oversights.

Happy Reading!

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