



Corporate Laws

01 In the matter of striking off or removal of names of LLPs under Section 75 of the LLP Act, 2008 and Rules 37(1) (b) and Rule 37 (2) of the LLP Rules, 2009 in respect of:- 20 LLPs

[Issued by the Ministry of Corporate Affairs dated 27.03.2024.]

Notice is hereby given pursuant to Rule 37 (2) of Limited Liability Partnership Rules, 2009 that following Limited Liability of Partnerships had filed application in Form LLP-24 under Section 75 of the LLP Act, 2008 and Rule 37(1) (b) of the LLP Rules, 2009 for removal of its/their name(s) from the register of LLPs and liable to be struck off under Section 75 of LLP Act, 2008. The list of 20 LLPs is being sent herewith for publication in the web site of the Ministry of Corporate Affairs:-

S. No.	LLP IN	LLP Name
1	ABA-8390	ADITRONS DIGITAL MEDIA LLP
2	AAY-9019	GARY VENTURES LLP
3	AAX-2680	FORK & SPICE LLP
4	AAS-9740	RUUHCHITRA IMAGING SERVICES LLP
5	AAP-8360	GREENEX NON WOVENS LLP
6	AAJ-3254	ONE STOP SERVICES INDIA LLP
7	AAC-1750	DB HERITAGE LLP
8	ABA-0626	YOG ENTERPRJSE LLP
9	AAZ-6408	OMALLA ADVERTISING LLP
10	AAZ-5189	RSMALVIYA SON'S ECOMMERCE LLP
11	MW-5689	SUPERPROKIDS E-LEARNING LLP
12	AAU-5034	ONLY EGGS LLP
13	MU-0512	HOMSERVE HYPERLOCAL LLP
14	MT-9339	RAJMANI MEDIA HOUSE LLP
15	AAT-4021	STYLORIA LLP
16	AAS-9851	AROMYA FOOD & BEVERAGES LLP
17	MQ-2585	NEXT SUM OF SIX CONSULTING LLP
18	AAQ-0246	LAKSHYABHED MARKETING SERVICES LLP

19	AAK-4009	VASUNDHARA CORPADVISORS INDIA LLP
20	AAC-3614	ANAYA IMPEX LLP

Any person objecting to the proposed removal or striking off of name of the LLPs from the register of LLPs may send his or her objection to the office address here above within 30 days from the date of publication of this notice.

MUKESH KUMAR SONI

Registrar of Companies, Madhya Pradesh, Gwalior

02 Notice In the matter of Section 75 of the Limited Liability Partnership Act, 2008 read with Rule 37 (2) of Limited Liability Partnership Rules, 2009.

[Issued by the Ministry of Corporate Affairs dated 21.03.2024.]

List of the LLPs which have made an application in Form 24 for striking off their respective names from the Register in pursuance to Rule 37(1)(b) of the Limited Liability Partnership Rules, 2009.

	Identification number	Name of entity/ Individual	SRN
1.	AAS-0923	SHREERAM SADHNA LLP	M20183919
2.	AAM-3338	AMIKA INDIAN TEXTILE AND ART MUSEUM LLP	M28502377
3.	AAB-7380	STELLA PERFORMANCE ADDITIVES LLP	M28517737
4.	AAV-4622	SYNFONIA MAINTENANCE SERVICES LLP	M28518878
5.	AAK-6712	JSR METAL LLP	M28542955
6.	AAH-3639	ROVINA ENTERPRISE LLP	M28544910
7.	ABA-2178	AAH QUICK SERVICES LLP	M28550874
8.	AAA-7832	MSA LEGAL LLP	M28551575
9.	AAV-5253	VASUDEVA SOLAR PROJECTS LLP	M28553855
10.	AAP-4475	PAN ECO FIBRES LLP	M28556143
11.	AAA-6616	FSR INFRACON LLP	M28557607
12.	AAT-4783	J AND S E-COMMERCE LLP	M28561583
13.	AAY-4546	4S ENGINEERS & CONSULTANTS LLP	M28577056
14.	AAB-6823	INSIGHT CHEMICAL TECHNOLOGIES LLP	M28578895
15.	AAU-9282	WORKCANDY INFOTECH LLP	M28580883
16.	AAF-5556	STAVYA PROJECTS LLP	M28585523
17.	AAL-4411	GOSWAMI DAVE PRAJAPATI & CO LLP	M28588739

18.	AAL-6392	SOFTWISDOM INFOWAY LLP	M28589612
19.	AAN-1851	FLAVOUR STONES LLP	M28597006
20.	AAQ-7072	VIVA KI RASOI LLP	M28599772
21.	AAZ-2297	MARUTI SHIP RECYCLING LLP	M28602181
22.	AAZ-2578	PHARMAGENICS HEALTHCARE LLP	M28607763
23.	AAV-1145	NAHUSH SOLAR PROJECTS LLP	M28610092
24.	AAV-1389	SADGATI SOLAR PROJECTS LLP	M28610123
25.	AAV-1391	SAHISHNU SOLAR PROJECTS LLP	M28610144
26.	AAV-1041	SVAYAMBHOO SOLAR PROJECTS LLP	M28610178
27.	AAM-7717	HEERWIN INFRA TECH LLP	M28612188
28.	AAM-9147	ENTRUST INDUSTRY LLP	M28614448
29.	ABC-8214	ADYANT ORGANICS FERTILIZERS LLP	M28615542
30.	AAT-6222	LUXURIOUS LATHER LLP	M28615998
31.	AAR-4540	RISHEE NATURALS LLP	M28616609
32.	AAZ-5280	INDCA SPORTS BUSINESS AND LEGAL SERVICES LLP	M28616670
33.	ABC-1259	PASSIONATE CRAFT LLP	M28617264
34.	AAL-0335	KONIC INFRASPACE LLP	M28617487
35.	AAU-6099	TEK-EK FURNITURE LLP	M28617525
36.	AAN-9346	BIZELLECE VENTURES LLP	M28617627
37.	AAG-3353	SWIFTCART RETAIL LLP	M28617671
38.	AAI-7702	DIVINE COMMODITY AND DERIVATIVES LIMITED LIABILITY PARTNERSHIP	M28618516
39.	ABB-3712	SOAR SKY TECHNOLOGIES LLP	M28619154
40.	AAG-2353	GHODASARA INFRA CON LLP	M28620908
41.	AAX-1541	CNH GLOBAL METAL SOLUTIONS LLP	M28620935
42.	AAX-4345	HAJRA GREENSHIP RECYCLING LLP	M28622150
43.	AAV-6178	INSPIRATION MERCHANT LLP	M28622293
44.	AAK-1726	AADESH ENGITECH LLP	M28624104
45.	ABA-0885	W1EXIM EXPERT LLP	M28624781
46.	AAR-0246	SILFRA ENVIRO LLP	M28626628

47.	AAM-0034	AMAZO WASTE MANAGEMENT SOLUTION LLP	M28627100
48.	ABZ-5043	V-EVOLV BUSINESS SOLUTIONS LLP	M28627381
49.	AAQ-1671	EXCELLO SPORTS LLP	M28628044
50.	AAJ-2243	MAKS STAFFING SOLUTIONS LLP	M28628332
51.	ABB-4859	NAMEE INFOTECH LLP	M28631220
52.	AAK-6160	SHETH BROTHERS WEALTH MANAGEMENT LLP	M28632932
53.	AAB-7269	EASTERN WAVE DEVELOPMENT LLP	M28634586
54.	AAS-1526	GLAMAZON SALON & SPA LLP	M28634676
55.	AAU-1576	DAYDREAMSOFT LLP	M28636869
56.	AAX-7222	INDOSPUN INDUSTRIES LLP	M28638853

1. Notice is hereby given that the Registrar of Companies has received application in Form 24 from the above mentioned LLP's under Section 75 of the LLP Act, 2008 and Rules 37 (1)(b) of the LLP Rules, 2009 for removal of its/ their name(s) from the register of LLP's either on the grounds that not carrying on any business or operation for a period of year or more and has made an application in Form 24 to the Registrar, with the consent of all partners of the LLP for strike off its name from the register.
2. Accordingly, the Registrar of Companies proposes to remove or strike off the names of the above mentioned LLP's from the Register of LLP's.
3. Any person objecting to the proposed removal or strike off of names of the LLP's from the register of LLP's may send his or her objection to the office address mentioned here above within thirty days from the date of publication of this notice.

ANN VIVEK (I.C.L.S)

Assistant Registrar of Companies,
Gujarat, Dadra & Nagar Haveli

03 Notice In the matter of Section 75 of the Limited Liability Partnership Act, 2008 read with Rule 37 (2) of Limited Liability Partnership Rules, 2009

[Issued by the Ministry of Corporate Affairs dated 20.03.2024.]

List of the LLPs which have made an application in Form 24 for striking off their respective names from the Register in pursuance to Rule 37(1)(b) of the Limited Liability Partnership Rules, 2009.

B. MISHRA (I.C.L.S)

Registrar Of Companies, Mumbai Maharashtra

Complete details are not published here for want of space. For complete notification readers may log on to www.mca.gov.in

04 Notice inviting comments from various stakeholders on draft rules for refund process from IEPF Authority

[Issued by the Ministry of Corporate Affairs [FileNo:IEPFA-15/1/2023] dated 14.03.2024.

Investor Education and Protection Fund Authority invites comments on the draft procedure on refund process at IEPF Authority to simplify and expedite the process of claim refund from IEPF Authority under Companies Act 2013.

- The comments may be suggested via email iepfa.consultation@mca.gov.in till 15th April 2024. Comments may be provided in the following format (soft copy as well as in signed pdf).

S.No.	Para of Draft Rules	Comments	Justification

Comments can also be suggested through e-Consultation module of MCA.

- This issues with approval of Competent Authority.

TUSHAR ANAND

General Manager (IEPF Authority)

Complete details are not published here for want of space. For complete notification readers may log on to www.mca.gov.in

05 Introduction of Beta version of T+0 rolling settlement cycle on optional basis in addition to the existing T+1 settlement cycle in Equity Cash Markets

[Issued by the Securities and Exchange Board of India vide Circular No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/20 dated 21.03.2024]

- SEBI vide Circular No. SEBI/HO/MRD2/DCAP/P/CIR/2021/628 dated September 07, 2021 allowed for introduction of T+1 rolling settlement cycle. All stock exchanges, clearing corporations and depositories (collectively referred to as “Market Infrastructure Institutions (MIIs)”) jointly decided to shift to T+1 settlement cycle in a phased manner, which was fully implemented w.e.f. January 27, 2023.
- The significant evolution of technology, architecture and capacity of MIIs, presents opportunities for further advancing clearing and settlement timelines. Further, India’s depository ecosystem has visibility of individual client level holdings in digital form, and so has the ability to effect immediate transfer of securities and also India’s payments and settlements ecosystem has long allowed for real time transfer of funds.
- A shortened settlement cycle will bring cost and time efficiency, transparency in charges to investors and strengthen risk management at clearing corporations and the overall securities market ecosystem.
- Accordingly, based on the recommendations of Working Group consisting of MIIs, public comments, and recommendations of Risk Management Review

Committee of SEBI, a proposal on introduction of optional T+0 settlement and subsequent optional Instant Settlement, in addition to the existing T+1 settlement cycle was placed before SEBI Board for approval.

- Pursuant to deliberations and approval of the Board, it has been decided to put in place a framework for introduction of the Beta version of T+0 settlement cycle on optional basis in addition to the existing T+1 settlement cycle in equity cash market, for a limited set of 25 scrips and with a limited number of brokers.
- The operational guidelines in this regard are as under:
 - Eligible Investors: All investors are eligible to participate in the segment for T+0 settlement cycle, if they are able to meet the timelines, process and risk requirements as prescribed by the MIIs.
 - Surveillance Measures: The surveillance measures as applicable in T+1 settlement cycle shall be applicable to scrips in T+0 settlement cycle.
 - Trade Timings: One continuous trading session from 09:15 AM to 1:30 PM.
 - Price Band: The price in the T+0 segment will operate with a price band of +100 basis points from the price in the regular T+1 market. This band will be re-calibrated after every 50 basis points movement in the underlying T+1 market.
 - Index calculation and settlement price computation: T+0 prices will not be considered in index calculation and settlement price computation. There shall be no separate close price for securities based on trading in T+0 segment.
 - Netting of Obligations: There shall be no netting in pay-in and pay-out obligations between T+1 and T+0 settlement cycle.
- To ensure smooth implementation, the MIIs shall publish other operational guidelines (including mechanism for trading, clearing and settlement, risk management, etc.) and Frequently Asked Questions (FAQs) along with the list of 25 scrips for the Beta version of T+0 settlement cycle and disseminate the same on their respective websites.
- On periodic basis, MIIs shall disseminate the list of brokers that are participating in the Beta version of T+0 settlement cycle on their websites.
- MIIs shall provide a fortnightly report on the progress of activities in the Beta version of T+0 settlement cycle till further direction.
- The provisions of this circular shall come into force with effect from March 28, 2024.

11. SEBI shall continue to do further stakeholder consultation including with users of the Beta version of T+0 settlement cycle.
12. All MIIs are advised to:
 - a. Take necessary steps and put in place necessary systems for implementation of the above;
 - b. Make necessary amendments to the relevant bye-laws, rules and regulations, wherever required, for the implementation of the above; and
 - c. Bring the provisions of this circular to the notice of market participants (including investors) and also to disseminate the same on their websites;
13. This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act 1992, read with Regulation 51 of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018, Section 26(3) of the Depositories Act, 1996 and Regulation 97 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
14. This circular is available on SEBI website at www.sebi.gov.in at “Legal Framework - Circulars”.

HRUDA RANJAN SAHOO
Deputy General Manager

06 Amendment to Circular for mandating additional disclosures by FPIs that fulfil certain objective criteria

[Issued by the Securities and Exchange Board of India vide Circular SEBI/HO/AFD/AFD-POD-2/P/CIR/2024/19 dated 20.03.2024]

1. SEBI vide Circular No. SEBI/ HO/ AFD/ AFD-PoD-2/ CIR/P/2023/148 dated August 24, 2023 mandated additional disclosures for FPIs that fulfil objective criteria as specified in the said Circular. Further, FPIs satisfying any of the criteria listed under Para 8 of the said Circular were exempted from the additional disclosure requirements, subject to conditions specified in the said Circular.
2. In this regard, in addition to the criteria listed under Para 8 of the said Circular dated August 24, 2023, it has been decided that an FPI having more than 50% of its Indian equity AUM in a corporate group shall not be required to make the additional disclosures as specified in Para 7 of the said Circular, subject to compliance with all of the following conditions:
 - i. The apex company of such corporate group has no identified promoter. For this purpose, the list of corporate groups based on the corporate repository published by the Stock Exchanges and their respective apex companies having no identified promoters shall be made public by Depositories.
 - ii. The FPI holds not more than 50% of its Indian equity AUM in the corporate group, after disregarding its holding in the apex company (with no identified promoter).
 - iii. The composite holdings of all such FPIs (that meet the 50% concentration criteria excluding FPIs which are either exempted or have disclosed) in the apex company is less than 3% of the total equity share capital of the apex company.
3. Custodians and Depositories shall track the utilisation of this 3% limit for apex companies, without an identified promoter, at the end of each day. When the 3% limit is met or breached, Depositories shall make this information public before start of trading on the next day.
4. Thereafter, for any prospective investment in the apex company by FPIs, that meet the 50% concentration criteria in the corporate group, the FPIs shall be required to either realign their investments below the 50% threshold within 10 trading days or make additional disclosures prescribed in the said Circular dated August 24, 2023:

Provided no such requirement, to realign or make disclosure, shall be applicable unless the 3% cumulative limit for the apex company continues to be met through the said 10 trading days.
5. All other provisions specified in the said Circular dated August 24, 2023 shall remain unchanged.
6. For FPIs that met the objective criteria specified under Para 7(a) of the said Circular dated August 24, 2023, as on October 31, 2023 and neither realigned their portfolio within the specified time-period nor were exempted, additional disclosures were required to be made on or before March 12, 2024. It is clarified that such FPIs who met the conditions specified under Para 2 above, as on March 12, 2024, shall not be subjected to actions consequent to non-disclosures, as specified in Para 12 and Para 13 of said Circular dated August 24, 2023.
7. The process flow to implement this circular shall be framed by the pilot Custodians and DDPs Standards Setting Forum (CDSSF) and adopted by all the DDPs/ Custodians, in consultation with SEBI.
8. The provisions of this circular shall come into force with immediate effect.
9. This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 read with Regulations 22(1), 22(6), 22(7) and 44 of SEBI(FPI) Regulations, 2019 to protect the interest of investors in securities and to promote the development of, and to regulate the securities market.
10. This circular is available at www.sebi.gov.in under the link “LEGAL → Circulars”.

MANISH KUMAR JHA
Deputy General Manager

07 Safeguards to address the concerns of the investors on transfer of securities in dematerialized mode

[Issued by the Securities and Exchange Board of India vide Circular SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/18 dated 20.03.2024]

1. Para 1.12 of SEBI Master circular for Depositories dated October 06, 2023 prescribed guidelines to address the concerns arising out of transfer of securities from the Beneficial Owner (BO) Accounts without proper authorization by the concerned investor.
2. To harmonize the classification of inactive/dormant accounts across Stock Exchanges & Depositories and to strengthen the measures to prevent fraud / misappropriation for inoperative demat accounts, based on consultation with depositories and the recommendations of SMAC, it has been decided to amend Para 1.12 as under:

1.12. Safeguards to address the concerns of the investors on transfer of securities in dematerialized mode

Following safeguards shall be put in place to address the concerns of the investors arising out of transfer of securities from the BO Accounts:

- 1.12.1. The depositories shall give more emphasis on investor education particularly with regard to careful preservation of Delivery Instruction Slip (DIS) by the BOs. The Depositories may advise the BOs not to leave "blank or signed" DIS with the Depository Participants (DPs) or any other person/entity.
- 1.12.2. The DPs shall not accept pre-signed DIS with blank columns from the BO(s).
- 1.12.3. If the DIS booklet is lost / stolen / not traceable by the BO, the same must be intimated to the DP immediately by the BO in writing. On receipt of such intimation, the DP shall cancel the unused DIS of the said booklet.
- 1.12.4. The DP shall also ensure that a new DIS booklet is issued only on the strength of the DIS instruction request slip (contained in the previous booklet) duly complete in all respects, unless the request for fresh booklet is due to loss, etc., as referred to in Para 1.12.3 above.

Further, in case the request for issuance of the DIS booklet is received in an inactive/dormant account, the DIS booklet shall be delivered at the registered address of the BO as per the DP records. This shall help ensure the genuineness of the BO's request for issuance of DIS. Such issuance of DIS shall be authorized by the Compliance Officer or any other designated senior official of the DP.

VISHAL SHUKLA
General Manager

Complete details are not published here for want of space. For complete notification readers may log on to www.sebi.gov.in

08 Entities allowed to use e-KYC Aadhaar Authentication services of UIDAI in Securities Market as sub-KUA

[Issued by the Securities and Exchange Board of India vide Circular SEBI/HO/MIRSD/SECFATF/P/CIR/2024/17 dated 19.03.2024]

1. The Master Circular on Know Your Client (KYC) norms for the securities market SEBI/HO/MIRSD/SECFATF/P/CIR/2023/169 dated Oct 12, 2023 *inter alia* has detailed the provision for 'the adaptation of Aadhaar based e-KYC process and e-KYC Authentication facility for Resident Investors under section 11A of the Prevention of Money Laundering Act, 2002, entities permitted to undertake e-KYC Aadhaar Authentication service of UIDAI in Securities Market as sub-KUA, and on-boarding process of sub-KUA by UIDAI'.
2. Department of Revenue, Ministry of Finance vide gazette notification S.O. 3187(E) dated July 13, 2022 and S.O. 446(E) dated Jan 30, 2023 has notified 155 and 39 entities respectively, to undertake Aadhaar authentication service of UIDAI under Section 11A of the Prevention of Money Laundering Act, 2002. These notified entities have been annexed in para 68 of the said SEBI Master Circular.
3. Now, vide Gazette Notification S.O. 1339(E) dated March 14, 2024, Department of Revenue-Ministry of Finance has notified another 4 entities which are permitted to use Aadhaar authentication services of UIDAI under section 11A of the Prevention of Money-laundering Act, 2002. A copy of the notification is attached at Annexure A.
4. The above mentioned entities shall follow the process as detailed in SEBI circular dated Oct 12, 2023 and as may be prescribed by UIDAI from time to time. The KUAs shall facilitate the on-boarding of these entities as sub-KUAs to provide the services of Aadhaar authentication with respect to KYC.
5. This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.

SAPNA SINHA
Deputy General Manager

09 Repeal of circular(s) outlining procedure to deal with cases where securities are issued prior to April 01, 2014, involving offer / allotment of securities to more than 49 but up to 200 investors in a financial year

[Issued by the Securities and Exchange Board of India vide Circular SEBI/HO/CFD/PoD-1/P/CIR/2024/ 016 dated 13.03.2024]

Ref: Circular No. CIR/CFD/DIL3/18/2015 dated December 31, 2015 and Circular No. CFD/DIL3/CIR/ P/2016/53 dated May 03, 2016.

1. In exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992, SEBI had issued Circular No. CIR/CFD/DIL3/18/2015 dated December 31, 2015 and Circular No. CFD/DIL3/CIR/P/2016/53 dated May 03, 2016, stating that in respect of cases under the Companies Act, 1956, involving issuance of securities to more than 49 persons but up to 200 persons in a financial year, the companies may avoid penal action if they provide the investors with an option to surrender the securities and receive the refund amount at a price not less than the amount of subscription money paid along with 15% interest p.a. thereon or such higher return as promised to the investors. This opportunity to avoid penal action was provided to the issuer companies considering the higher cap for private placement provided in the Companies Act, 2013.
 2. Given that considerable time has elapsed since the repeal of the Companies Act, 1956, in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets, it has now been decided to repeal the aforesaid circulars and the same shall stand rescinded with effect from 6 months from the date of issue of this circular, without prejudice to the operation of anything done or any action taken under the said circulars.
 3. The above said option shall be available under the circular only to those companies who have completed the entire procedure and submitted the certificate in terms of circular No. CIR/CFD/DIL3/18/2015 dated December 31, 2015 and Circular No. CFD/DIL3/CIR/P/2016/53/ dated May 03, 2016, within 6 months from the date of issue of this circular.
 4. Accordingly, all cases involving an offer or allotment of securities to more than the permissible number of investors in a financial year shall be dealt with in line with the provisions contained under the extant applicable laws.
 5. The Stock Exchanges are advised to bring the provisions of this circular to the notice of listed entities and also to disseminate the same on their websites.
 6. A copy of this circular is available on SEBI website at www.sebi.gov.in under the categories "Legal Framework → Circulars".
2. Pursuant to request submitted by AMFI and discussions thereafter, it has been decided to revise the date of applicability of provisions at para 4 of aforesaid circular as under:
 - a. Updated format for SID/KIM/SAI to be implemented w.e.f. June 01, 2024.
 - b. Draft SIDs to be filed with SEBI on or before May 31, 2024 or SIDs already filed with SEBI (final observations yet to be issued) or SIDs for which the final observations have already been received from SEBI (if launched on or before May 31, 2024), can use the old format of SID, provided that the SIDs are updated as per timeline mentioned at (c) below.
 - c. For Existing SIDs- by June 30, 2024 with data as on May 31, 2024.
 - d. Reference is drawn to para 1.2.1 and 1.2.4 of Master circular dated May 19, 2023 w.r.t updation of SID and KIM within 1 month from the end of half year i.e. April 30, 2024 for half year ended March 31, 2024. In order to avoid duplication of efforts of AMCs as well as to ensure uniform implementation of revised formats, the scheduled updation of SID and KIM for half year ended March 31, 2024, may be carried out by AMCs by June 30, 2024. This extension shall be applicable specifically for half year ended March 31, 2024 only. All updated/revised SIDs shall be made available on the website of SEBI/AMFI/AMCs within the timelines specified above.
 3. This circular is issued in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, read with Regulation 77 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.

VISHAKHA MORE
Deputy General Manager

11 Measures to instill trust in securities market – Expanding the framework of Qualified Stock Brokers (QSBs) to more stock brokers

[Issued by the Securities and Exchange Board of India vide Circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2024/14 dated 11.03.2024]

1. In order to further strengthen the compliance and monitoring requirements of the stock brokers through mandating enhanced obligations and responsibilities on stockbrokers, SEBI, vide circular no. SEBI/HO/MIRSD-PoD-1/P/CIR/2023/24 dated February 06, 2023 and para 18 of Master Circular for Stock Brokers dated May 17, 2023 *inter-alia* stated that the following four parameters shall be considered for designating a stockbroker as QSB, on an annual basis:

10 Simplification and streamlining of Offer Documents of Mutual Fund Schemes - Extension of timelines

[Issued by the Securities and Exchange Board of India vide Circular SEBI/HO/IMD/IMD-RAC-2/P/CIR/20241000015 dated 12.03.2024]

1. SEBI vide circular SEBI/HO/IMD/IMD-RAC-2/P/CIR/2023/00175 dated November 01, 2023 prescribed simplified format of Scheme Information Document (SID).

- 1.1. The total number of active clients of the stock broker;
- 1.2. The available total assets of clients with the stock broker;
- 1.3. The trading volumes of the stock broker (excluding the proprietary trading volume of the stock broker);
- 1.4. The end of day margin obligations of all clients of a stock broker (excluding the proprietary margin obligation of the stock broker in all segments)
2. Based on the aforementioned parameters, the first list of QSBs was issued by stock exchanges on March 03, 2023.
3. To further protect the interest of investors and for building trust in securities market, it has been decided to extend the framework of QSBs to more stockbrokers. Henceforth, the revised list of QSBs shall be calculated by considering the following parameters, in addition to above mentioned four parameters:
 - 3.1. Compliance score of the stock broker;
 - 3.2. Grievance redressal score of the stock broker; and
 - 3.3. The proprietary trading volumes of the stock broker.

ARADHANA VERMA
General Manager

Complete details are not published here for want of space. For complete notification readers may log on to www.sebi.gov.in

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List of goods notified under SCRA, 1956

[Issued by the Securities and Exchange Board of India vide Circular SEBI/HO/MRD/MRD-PoD-1/P/CIR/2024/13 dated 05.03.2024]

1. Ministry of Finance vide notification number S.O.1002(E) dated March 01, 2024 has notified list of goods under clause (bc) of Section 2 of SCRA, 1956, thereby superseding the earlier notification number S.O. 3068(E) dated September 27, 2016 issued on the same subject. The new list of goods notified vide notification dated March 01, 2024, includes additional thirteen (13) goods and alloys for five (5) metals, thereby increasing the list of goods on which derivatives can be launched from ninety-one (91) to one hundred and four (104). The list of additional (13) goods and alloys for five (5) metals is as follows:

Table1

S. No.	Goods	Category
1.	Apple	Fruits and Vegetables
2.	Cashew	Dry fruits
3.	Garlic	Spices

4.	Skimmed Milk Powder	Dairy and Poultry
5.	White Butter	Dairy and Poultry
6.	Weather	Activities, Services, Rights, Interests and Events
7.	Processed Products of Timber	Forestry
8.	Processed Products of Bamboo	Forestry
9.	Bitumen	Chemicals
10.	Cement	Construction
11.	Freight including trucks, railways, waterways, airways	Activities, Services, Rights, Interests and Events
12.	Palladium (including variants such as coins, bars etc.)	Precious metals
13.	Manganese	Metals
14.	Aluminium and Aluminium Alloys	Metals
15.	Copper and Copper Alloys	Metals
16.	Lead and Lead Alloys	Metals
17.	Nickel and Nickel Alloys	Metals
18.	Zinc and Zinc Alloys	Metals

Inclusion of alloys of metals is appearing along with metals, hence, number of new goods has increased by thirteen in total list of goods of one hundred and four.

2. Ministry of Finance vide notification number S.O.1003(E) dated March 01, 2024 has also issued a notification declaring a contract for the purchase or sale of a right to buy or sell, or a right to buy and sell in future, such underlying goods, as notified under clause (bc) of Section 2 of SCRA, 1956. This notification supersedes the earlier notification number S.O. 3743(E), dated the 18th October, 2019 issued on the same subject.
3. Accordingly, in Master Circular for Commodity Derivatives Segment (hereinafter referred to as Master Circular) dated August 04, 2023, the reference drawn to earlier Notifications No. S.O. 3068(E) dated September 27, 2016 is being replaced with Notification no. S.O.1002(E) dated March 01, 2024, as follows:
 - 3.1. Para 2.1.1 of Chapter 2 in Master Circular shall read as follows:
 - 2.1.1 Pursuant to the repeal of the Forward Contracts (Regulation) Act, 1952 ("FCRA") and amendment to the Securities Contracts (Regulation) Act, 1956 ("SCRA"), the Central Government, in exercise of the powers conferred by clause (bc) of section 2 of the SCRA and in consultation with the SEBI, have vide Notification No. S.O.1002(E) dated March 01, 2024 notified the goods specified therein, for the purpose of clause (bc) of section 2 of the SCRA with effect from the date of the said notification.

3.2. Para 5.1.1 of Chapter 5 in Master Circular shall read as follows:

5.1.1 Underlying: Goods as notified vide number S.O.1002(E) dated March 01, 2024, under clause (bc) of section 2 of the Securities Contracts (Regulation) Act, 1956.

4. The circular shall be effective from the date of issuance.
5. All Recognised Stock Exchanges and Clearing Corporations having Commodity Derivatives Segment are advised to:
 - 5.1. Take steps to make necessary amendments to the relevant bye-laws, rules and regulations for the implementation of this circular;
 - 5.2. Bring the provisions of this circular to the notice of the members of the Stock Exchange and Clearing Corporation as well as disseminate the same on their website; and
 - 5.3. Communicate to SEBI, the status of the implementation of the provisions of this circular.
6. This Circular is issued in exercise of the powers conferred under Section 11 (1) of the Securities and Exchange Board of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
7. The Circular is issued with the approval of the competent authority.
8. This circular is available on SEBI website www.sebi.gov.in under the category "Circulars" and "Info for Commodity Derivatives" Yours faithfully, Naveen Sharma General Manager.

NAVEEN SHARMA
General Manager

13 Currency Chests (CCs) operations on March 31, 2024

[Issued by the Reserve Bank of India vide RBI/2023-24/142 DCM (CC) No.S3425/03.41.01/2023-24 dated 27.03.2024]

The Government of India has advised to keep all branches of the banks dealing with Government receipts and payments to be kept open for transactions on Sunday, March 31, 2024 so as to account for the Government transactions relating to receipts and payments in FY 2023-24 itself. Since such transactions might necessitate operations at currency chests, hence the currency chest holding banks are advised to keep their CCs open on March 31, 2024 akin to a normal working day.

2. The CC holding banks shall keep the linked branches suitably informed.

SANJEEV PRAKASH
Chief General Manager

14 Special Clearing Operations on March 30 & 31, 2024

[Issued by the Reserve Bank of India vide RBI/2023-24/141 CO.DPSS. RPPD.No.S1193/03-01-002/2023-2024 dated 27.03.2024]

A reference is invited to the circular issued by Department of Government and Bank Accounts (DGBA) vide CO.DGBA.GBD.No.S1252/42-01-029/2023-2024 dated March 22, 2024 addressed to all the agency banks on Annual Closing of Government Accounts – Transactions of Central/State Governments – Special Measures for the Current Financial Year (2023-24).

2. Normal clearing timings under Cheque Truncation System (CTS) as applicable to any working "Saturday" shall be followed on March 30, 2024. Further, to facilitate accounting of all the Government transactions for the current financial year (2023-24) by March 31, 2024, it has been decided to conduct Special Clearing under CTS exclusively for Government Cheques on March 30 & 31, 2024 as detailed below:

Date	Presentation Session	Return Session
March 30, 2024 (Saturday)	17:00 Hours to 17:30 Hours	19:00 Hours to 19:30 Hours
March 31, 2024 (Sunday)	17:00 Hours to 17:30 Hours	19:00 Hours to 19:30 Hours

3. It is mandatory for all banks to participate in the special clearing operations on March 30 & 31, 2024. All the member banks of CTS are also required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing.
4. Member banks are advised to adhere to the instructions contained in this circular as well as instructions issued by the President of the National Grid Clearing House. Member banks may also be guided by the circular NPCI/2016-17/CTS/Circular No.32 dated October 3, 2016 issued by NPCI regarding clearing type for instruments to be presented in Special Clearing sessions.

SUDHANSHU PRASAD
Chief General Manager

15 Investments in Alternative Investment Funds (AIFs)

[Issued by the Reserve Bank of India vide RBI/2023-24/140 DOR.STR. REC.85/21.04.048/2023-24 dated 27.03.2024]

Please refer to the circular DOR.STR. REC.58/21.04.048/2023-24 dated December 19, 2023 ('Circular') on the captioned subject, in terms of which instructions were issued to address certain regulatory concerns relating to investment by regulated entities (REs) in the AIFs.

2. With a view to ensuring uniformity in implementation among the REs, and to address the concerns flagged in various representations received from stakeholders, it is advised as under:
 - (i) Downstream investments referred to in paragraph 2 (i) of the Circular shall exclude investments in equity shares of the debtor company of the RE, but shall include all other investments, including investment in hybrid instruments.
 - (ii) Provisioning in terms of paragraph 2(iii) of the Circular shall be required only to the extent of investment by the RE in the AIF scheme which is further invested by the AIF in the debtor company, and not on the entire investment of the RE in the AIF scheme.
 - (iii) Paragraph 3 of the Circular shall only be applicable in cases where the AIF does not have any downstream investment in a debtor company of the RE. If the RE has investment in subordinated units of an AIF scheme, which also has downstream exposure to the debtor company, then the RE shall be required to comply with paragraph 2 of the Circular.
 - (iv) Further with regard to paragraph 3 of the Circular:
 - Proposed deduction from capital shall take place equally from both Tier-1 and Tier-2 capital.
 - Reference to investment in subordinated units of AIF Scheme includes all forms of subordinated exposures, including investment in the nature of sponsor units.
 - (v) Investments by REs in AIFs through intermediaries such as fund of funds or mutual funds are not included in the scope of the Circular.
3. The above instructions have been issued in exercise of the powers conferred by Sections 21 and 35A of the Banking Regulation Act, 1949 read with Section 56 of the Act *ibid*; Chapter IIIB of the Reserve Bank of India Act, 1934 and Sections 30A, 32 and 33 of the National Housing Bank Act, 1987.

VAIBHAV CHATURVEDI
Chief General Manager

16 Reassignment of Lead Bank Responsibility

[Issued by the Reserve Bank of India vide RBI/2023-24/139 FIDD.CO.LBS. BC.No.16/02.08.001/2023-24 dated 22.03.2024]

On a review, it has been decided to reassign the lead bank responsibility in the certain districts as specified below:

Sr. No	District	District Working Code	State	Erstwhile Lead Bank	Lead Bank Responsibility assigned to
1	Ernakulam	970	Kerala	Union Bank of India	State Bank of India
2	Idukki	976		Union Bank of India	State Bank of India
3	Seoni	713	Madhya Pradesh	Central Bank of India	State Bank of India
4	Mumbai City (earlier name – Mumbai)	600	Maharashtra	Bank of India	Bank of Baroda
5	Mumbai Suburban	291		Bank of India	Bank of Baroda
6	Salem	913	Tamil Nadu	Indian Bank	State Bank of India

2. The above changes will be effective from April 01, 2024.
3. There is no change in the lead banks of other districts across the country.

NISHA NAMBIAR
Chief General Manager

17 Annual Closing of Government Accounts – Transactions of Central / State Governments – Special Measures for the Current Financial Year (2023-24)

[Issued by the Reserve Bank of India vide RBI/2023-24/138 CO.DGBA. GBD.No.S1252/42-01-029/2023-2024 dated 22.03.2024]

All Government transactions done by agency banks for the Financial Year 2023-24 must be accounted for within the same financial year. Accordingly, the following arrangements are put in place to report and account for Government transactions for March 31, 2024.

2. All Agency banks should keep their designated branches open for over the counter transactions related to government transactions upto the normal working hours on March 30 and March 31, 2024.
3. Transactions through National Electronic Funds Transfer (NEFT) and Real Time Gross Settlement (RTGS) System will continue upto 2400 hours as hitherto on March 31, 2024.
4. Special clearing will be conducted for Government cheques both on March 30 & 31, 2024. Agency Banks are hereby advised that all cheques related to Government accounts may be presented on such clearing. The timing for presentation and return clearing of instruments for these special clearing sessions for government cheques will be intimated in due course.

- Regarding reporting of Central and State Government transactions to RBI, including uploading of GST/ TIN 2.0/ ICEGATE/ e-receipts luggage files, the reporting window of March 31, 2024 will be kept open till 1200 hours noon on April 1, 2024.
- Agency banks may take note and give adequate publicity to the special arrangements made as above.

INDRANIL CHAKRABORTY
Chief General Manager

18 All Agency Banks to remain open for public on March 31, 2024 (Sunday)

[Issued by the Reserve Bank of India vide RBI/2023-24/137 DOR.SOG (LEG).REC/84/09.08.024/2023-24 dated 20.03.2024]

The Government of India has made a request to keep all branches of the banks dealing with Government receipts and payments open for transactions on March 31, 2024 (Sunday) so as to account for all the Government transactions relating to receipts and payments in the FY 2023-24 itself. Accordingly, Agency Banks are advised to keep all their branches dealing with government business open on March 31, 2024 (Sunday).

- Banks shall give due publicity about the availability of above banking services on this day.

SUNIL T S NAIR
Chief General Manager

19 Cut-off time for uploading of GST, ICEGATE and TIN 2.0 luggage files

[Issued by the Reserve Bank of India vide RBI/2023-24/136 CO.DGBA.GBD.No.S1234/31-12-010/2023-2024 dated 13.03.2024]

Please refer to para 10 on 'Reporting of transactions by agency banks to RBI' of 'Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission' dated April 1, 2023.

- It has been noticed that several agency banks have been requesting RBI for extension of time for uploading of luggage files pertaining to GST, ICEGATE and TIN 2.0 receipts beyond the cut-off time of 1800 hours prescribed by O/o Principal Chief Controller of Accounts, Central Board of Indirect Taxes & Customs and O/o Principal Chief Controller of Accounts, Central Board of Direct Taxes. In this regard, it is advised that no extension will be granted by RBI beyond the cut-off time for submission of luggage files as per extant guidelines issued in this regard. Accordingly, the modified paragraph 10 will read as follows:

"10. Reporting of transactions by agency banks to RBI: After the operationalisation of NEFT 24X7 and RTGS 24X7, agency banks authorised to collect Goods and Service Tax (GST), Custom and Central Excise Duties (ICEGATE) and Direct Taxes under TIN 2.0 channel

shall upload their luggage files in RBI's QPX/e-Kuber on all days except the Global holidays, which are January 26, August 15, October 2, all non-working Saturdays, all Sundays and any other day declared holiday by RBI for Government Transactions due to exigencies. It is to be ensured that these luggage files are uploaded in RBI's QPX/e-Kuber on or before 1800 hours prescribed by O/o Principal Chief Controller of Accounts, Central Board of Indirect Taxes & Customs and O/o Principal Chief Controller of Accounts, Central Board of Direct Taxes. No extension in cut-off time will be allowed to agency banks by RBI beyond 1800 hours for uploading of these luggage files in QPX/e-Kuber".

- All other instructions of the said Master Circular remain unchanged.

INDRANIL CHAKRABORTY
Chief General Manager

20 Reporting and Accounting of Central Government transactions for March 2024

[Issued by the Reserve Bank of India vide RBI/2023-24/135 DGBA.GBD.No.S1217/42-01-029/2023-2024 dated 13.03.2024]

Please refer to Circular DGBA.GBD.No.S1469/42-01-029/2022-2023 dated March 16, 2023 advising the procedure to be followed for reporting and accounting of Central Government transactions (including CBDT, CBIC, Departmentalized Ministries and Non-Civil Ministries) at the Receiving/Nodal/Focal Point branches of your bank for the Financial Year 2022-23.

- The Government of India has decided that the date of closure of residual transactions for the month of March 2024 be fixed as April 10, 2024. In view of the ensuing closing of Government accounts for the financial year 2023-24, receiving branches including those not situated locally, should adopt special arrangements such as courier service etc., for passing on challans/scrolls etc., to the Nodal/Focal Point branches so that all payments and collections made on behalf of Government towards the end of March are accounted for in the same financial year. These instructions regarding special messenger arrangements may please be informed to all branches concerned.
- As regards reporting of March 2024 transactions by Nodal/Focal Point branches in April 2024, the branches may be advised to follow the procedure as outlined in the Annex. To sum up, the nodal/ Focal Point branches will be required to prepare separate set of scrolls, one pertaining to March 2024 residual transactions and another for April transactions during the first 10 days of April 2024. The Nodal/Focal Point branches should also ensure that the accounts for all transactions (revenues/tax collections/payments) are effected at the receiving branches up to March 31, 2024 in the accounts for the

current financial year itself and are not mixed up with the transactions of April 2024. Also, while reporting transactions pertaining to March 2024 up to April 10, 2024, the transactions of April 2024 should not be mixed up with the residual transactions relating to March 2024.

4. Kindly issue necessary instructions in the matter to your branches concerned immediately.

INDRANIL CHAKRABORTY

Chief General Manager

Complete details are not published here for want of space. For complete notification readers may log on to www.rbi.org.in

21 Implementation of Section 12A of the Weapons of Mass Destruction and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005: Designated List (Amendments)

[Issued by the Reserve Bank of India vide RBI/2023-24/134 DOR. AML. REC.83/14.06.001/2023-24 dated 11.03.2024]

Please refer to Section 52 of our Master Direction on Know Your Customer dated February 25, 2016 as amended on January 04, 2024 (MD on KYC), in terms of which, *inter alia* "Regulated Entities (REs) shall ensure meticulous compliance with the "Procedure for Implementation of Section 12A of the Weapons of Mass Destruction (WMD) and their Delivery Systems (Prohibition of Unlawful Activities) Act, 2005" laid down in terms of Section 12A of the WMD Act, 2005 vide Order dated September 01, 2023, by the Ministry of Finance, Government of India (Annex III of the Master Direction on Know Your Customer)."

2. Further, in terms of Section 53 of our MD on KYC, "the REs shall verify every day, the 'UNSCR 1718 Sanctions List of Designated Individuals and Entities', as available at <https://www.mea.gov.in/Implementation-of-UNSC-Sanctions-DPRK.htm>, to take into account any modifications to the list in terms of additions, deletions or other changes and also ensure compliance with the 'Implementation of Security Council Resolution on Democratic People's Republic of Korea Order, 2017', as amended from time to time by the Central Government".
3. A reference is also invited to our circular DOR. AML.REC.23/14.06.001/2023-24 dated July 04, 2023, communicating thereby the Consolidated List of UNSC Designated / Sanctioned Individuals and Entities under the UNSC Resolutions relating to non-proliferation. Certain amendments to the entries in the list were notified and the last such amendment was notified vide our circular DOR.AML.REC.67/14.06.001/2023-24 dated January 06, 2024.
4. In this regard, Ministry of External Affairs (MEA), GoI has informed that the UNSC Committee established pursuant to resolution 1718(2006) has enacted the amendments, specified with strikethrough and/or underline in certain entries on

its Sanctions List of individuals and entities (enclosed with this circular). Hence, the 'designated list' as referred in Para 2.1 and other relevant paras of the aforementioned Order dated September 01, 2023 is amended in accordance with the changes in these relevant entries.

5. The latest version of the UNSC Sanctions lists on DPRK is accessible at the UN Security Council's website at the following URLs: <https://www.un.org/securitycouncil/sanctions/1718/materials>
6. The REs are advised to take note of the aforementioned communications and ensure meticulous compliance.

SAIDUTTA SANGRAM KESHARI PRADHAN

General Manager

22 Designation of an individual under clause (a) of Sub-section (1) and Sub-section (2) of Section 35 of the Unlawful Activities (Prevention) Act (UAPA), 1967 and listing in the Fourth Schedule of the Act- Reg.

[Issued by the Reserve Bank of India vide RBI/2023-24/133 DOR.AML. REC.82/14.06.001/2023-24 dated 08.03.2024]

In terms of Section 51 read with Section 53A of our Master Direction on Know Your Customer dated February 25, 2016 as amended on January 04, 2024, "The procedure laid down in the UAPA Order dated February 02, 2021 (Annex II of this Master Direction), shall be strictly followed and meticulous compliance with the Order issued by the Government shall be ensured." Further, Section 51(b) of the aforementioned Master Direction states that, "Details of accounts resembling any of the individuals/entities in the lists shall be reported to FIU-IND apart from advising Ministry of Home Affairs as required under UAPA notification dated February 02, 2021 (Annex II of this Master Direction)". In this regard, it is highlighted that the UAPA Order in Annex II of the MD on KYC, 2016 shall also apply to amendments carried out in Schedule I and IV of the UAPA, 1967 apart from the UNSC lists mentioned in the Order.

2. In this connection, please refer to the Gazette notification dated March 07, 2024 of the MHA in respect of an individual who has been declared as 'Terrorist' and has been listed in the Schedule IV of the UAPA 1967, under clause (a) of Sub-section (1) and Sub-section (2) of Section 35 of UAPA 1967. The Statutory Order (S.O.) number and the respective entry is as provided below:

S.O. Numbers	Entries
1120(E)	57. Mohammad Qasim Gujjar @ Salman @ Suleman

3. Regulated Entities (REs) are advised to take note of the aforementioned Gazette notification issued by MHA for necessary compliance. REs shall also take note of any future amendments to Schedule I and IV of the UAPA, 1967, for immediate necessary compliance.

SAIDUTTA SANGRAM KESHARI PRADHAN

General Manager