

## EDITORIAL

The Insolvency & Bankruptcy Code (IBC), since its enactment in 2016, has significantly transformed India's insolvency landscape, reshaping the nation's approach to credit discipline, business recovery, and the realization of insolvency value. A retrospective look since the Code's inception, reveals a journey marked by both progress and persistent challenges. The statistical trends and evolving corporate insolvency patterns narrate a story of advancement and resilience, while also highlighting areas that require continued reform. These insights are crucial for policymakers, creditors, and businesses as they navigate the next chapter of India's insolvency regime. The Insolvency and Bankruptcy Code (Amendment) Act, 2026 has brought forth far-reaching amendments to the IBC, 2016. These amendments aim to streamline processes and provide greater clarity to companies and individuals.

With the intent to explore the regulatory changes in IBC law and their effects on the corporate sector, as well as the evolution of the Code throughout the years, this month's edition of the Journal features articles on the theme, **'IBC: A Decade of Reform, Learning & Transformation.'**

The articles titled, **'Insolvency 2.0: How Technology, ESG, and New-Age Business Models are Reshaping Insolvency Practice in India'**, **'IBC at a Decade: Achievements, Shortcomings and Reform Agenda'**, **'Role of Company Secretaries in Insolvency Ecosystem'**, **'The Future of Indian Insolvency Law: New-Age Business, Technology, and Sustainability'**, **'Detect, Correct, Protect: Cost Audit as a Tool against Insolvency'**, **'The Strategic Architect: ESG Value-Maximization and the IBC Amendment Bill, 2025'**, and **'The Future of Insolvency Practice: Technology, ESG and New Age Business'**, examine and interpret the regulatory framework of Insolvency regime in India, reforms, integration of tools such as Technology, Cost Audit & ESG Value Maximisation and scope of growth for Company Secretaries as Insolvency Professionals.

The Journal also includes articles covering varied topics such as, **'The DPDP Compliance Clock: What Company Secretaries Need to Know and Do Now'**, **'Whether a Company can Pay or Indemnify Fine, Penalty or Compounding Fee ordered to be paid by Directors or Officers of the Company?'**, and **'Partly Paid-Up Shares: Legal Framework and Treatment in Corporate Actions'**.

The Analysis on **'Beyond Compliance: OSH Code, 2020 and the Shift to Rights-Based Workplace Safety'** aptly describes the Code functionalities and its application challenges, which is covered under the Research Corner of the Journal.

The Global Connect section covers a Regulatory Update on, **'Singapore Tightens Climate Risk Rules for Financial Sector'**. The new rules aim to strengthen the financial system's resilience against climate change.

Happy Reading!

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(Editor - Chartered Secretary)