

CSEET

COMMUNIQUE

(e-bulletin)

JANUARY 2023



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)





CSEET COMMUNIQUE (e-bulletin)

◆ Issue : 34 ◆ January 2023 ◆

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Message from President	1
The World Economic Forum (WEF)	3
Current Affairs	6
Sample Questions	7

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Dear Students,

“Arise, awake and stop not until the goal is reached”.

With immense optimism that you all shall leave no stone unturned to achieve your intended goals, with these words of great philosopher Swami Vivekananda, I extend my heartiest wishes to each one of you for the New Year 2023. May this New Year brings infinite ecstasy, tranquillity, success and prosperity to you and your family members.

The reason why the Birth Anniversary of Swami Vivekananda is celebrated as the National Youth Day lies in his faith placed in the power of the youth - the young blood, in transforming the face of this nation. It is for this spirit that the Institute of Company Secretaries of India has been celebrating 11th and 12th of January as Yuvotsav - the Annual National Conference of Student Company Secretaries.

Just as you are done with the very first Examinations of the year, it seems significant that the goals for the remaining 11 months are chalked out beforehand - goals focusing on your personal, academic as well as professional growth. Although the results of the CSEET January 2023 session will be taking care of the academic goals, it is imperative for you to have a thought planned, a goal post and an expectation from yourself before the world has it from you.

As I pen down my last message to you through the pages of this Communiqué, I do hope that the Governance Professionals of tomorrow are filled with dreams, hopes and aspirations. That they build their ideologies after much thought and when they do, they stand by the ethical standards with utmost integrity. That said, I would also want each one of you to be flexible in thought and open to all opinions and suggestions extended.

Friends, the journey of becoming a seasoned Company Secretary takes a lot more than study material and course books - rather it calls for a holistic approach towards learning, growing, understanding and processing of all information received.

It goes without saying that even after demitting the office of the President, ICSI, my doors shall be open for all of you. Should you find yourself struggling with your thoughts, doubts, issues and concerns, you would find me just a phone call away !

On that note, extending you best wishes for the New Year once again I wish all of you great success in all your future endeavours...!!!

Happy learning !!!

Warm regards,

(CS Devendra V. Deshpande)

President

Date : January 18, 2023

Place : New Delhi

The Institute of Company Secretaries of India

The World Economic Forum (WEF) *

Introduction

The World Economic Forum Annual Meeting was founded in 1971 as the European Management Forum. In January that year, the first European Management Symposium was held in Davos, Switzerland. In 1987, the European Management Forum was renamed the World Economic Forum and the European Management Symposium became the Annual Meeting, reflecting the expansion of the Forum's scope and focus.

The Forum is best known for its Annual Meeting in Davos. Through the years, numerous business, government and civil society leaders have made their way to the high Alps to consider the major global issues of the day and to brainstorm on solutions to address these challenges.

While many global institutions are notable for the breadth of nations or the powerful political leaders attending their gatherings, the World Economic Forum Annual Meeting and indeed all the activities and initiatives of the Forum around the world are distinguished by the active participation of government, business and civil society figures. The Forum engages the most experienced and the most promising, all working together in the collaborative and collegial 'Spirit of Davos'.

In 2015, the Forum was formally recognised as an international organization. It is now on the next phase of its journey as the global platform for public-private cooperation.

The Forum strives to model world-class corporate governance, where values are as important as rules. Legitimacy, accountability, transparency and concerted action are the guiding principles of the Forum.

Board of Trustees

The Forum is chaired by Founder and Executive Chairman Professor Klaus Schwab. It's guided by a Board of Trustees, exceptional individuals who act as guardians of its mission and values, and oversee the Forum's work in promoting true global citizen.

WEF Annual Meeting 2023

The World Economic Forum (WEF) meeting, scheduled to begin from 16 January, 2023 in Switzerland's Davos with the theme 'Cooperation in a Fragmented World'. The WEF meeting concluded on 20 January, 2023. The 53rd annual meeting joined by more than 2,700 leaders from 130 countries including 52 heads of State/Government.

Key Points of Davos Summit 2023

World leaders gathered at the World Economic Forum Annual Meeting 2023 in the first major international gathering of the year to address ongoing economic, energy and food crises while laying the groundwork for a more sustainable, resilient world.

**Chittaranjan Pal, Assistant Director, The ICSI.*

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While many economists forecast recessionary risks in 2023 and see geopolitical tensions continuing to shape the global economy, there are glimmers of hope that pressures on food, energy and inflation may be peaking.

"Our world is plagued by a perfect storm on a number of fronts," said United Nations Secretary-General António Guterres, who called for urgent action on a number of interconnected challenges, including the global economic crisis, climate, income and gender inequality, US-China relations, Russia's invasion of Ukraine and the lingering effects of the COVID-19 pandemic. "Now more than ever, it is time to forge the pathways to cooperation in our fragmented world."

World leaders expressed solidarity with Ukraine. German Chancellor Olaf Scholz said his country will continue to support Ukraine "for as long as necessary." He also said that, despite the war, Europe's largest economy will avoid a recession this year thanks to its efforts to limit the impact of the region's energy crisis on the economy, and reaffirmed Germany's goal of attaining climate neutrality.

China's Vice-Premier Liu He declared his country open to the world after three years of pandemic isolation, and emphasized international cooperation, economic stability and re-globalization.

Cooperation is becoming more virtual and the Forum's Global Collaboration Village showed how the metaverse can be harnessed for inclusive and effective international action. With the golden age of artificial intelligence under way, technology will provide more ways to bring people together.

"Through the power of collaboration, innovation, human goodwill and ingenuity, we have the capacity to turn challenges into opportunities. This is the spirit of solving problems through mutual respect and cooperation. This is the spirit of Davos," said Klaus Schwab, Founder and Executive Chairman, World Economic Forum.

As crises converge, so too must the solutions. The Annual Meeting emphasized connections across big systemic challenges. With over 480 sessions, more than 2,700 leaders - including over 350 public figures government leaders and 47 heads of state - came together at the Annual Meeting 2023 to address the world's most pressing challenges.

India & WEF 2023

In line with this year's WEF theme, "Cooperation in a Fragmented World", India has reiterated its position as a resilient economy with a strong leadership providing stable policy to the global investors at the World Economic Forum (WEF) at Davos. India's focus areas at WEF this year are investment opportunities, infrastructural landscape and its inclusive & sustainable growth story.

This event would further help reinforce India's position as an important and relevant stakeholder in shaping the global narrative, particularly as India assumes presidency of the G-20 in 2023. The WEF will also be a platform to project India as an attractive investment destination in view of its robust economic growth and stable macroeconomic indicators.

This year coincides with the World Economic Forum's 50th anniversary and 35 years of the Forum's collaboration with India which provided an opportunity for India to showcase its unified presence including the Centre and States. In line with the Government of India's priorities, sessions were organised at the India Lounge keeping

in mind India's strategic advantage, existing and upcoming incentive architecture, industry investment potential and market opportunity.

Sources:

1. <https://www.weforum.org/events/world-economic-forum-annual-meeting-2023>
2. <https://www.livemint.com/news/world/davos-2023-world-economic-forum-to-begin-today-11673834430934.html>
3. <https://www.weforum.org/press/2023/01/speed-cooperation-and-resilience-can-mend-a-fragmented-world>
4. <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1827057>

Current Affairs*

- **71,000 appointment letters handed over in the third phase of the jobs fair chaired by the Prime Minister (January 20, 2023)**

In the third phase of the nationwide jobs fair started by the Government of India, 71,000 youths were given appointment letters for jobs in government departments and organizations in programmes organized at 45 places under the chairmanship of Prime Minister Shri Narendra Modi. As part of the programme, an employment fair was organized in Bhopal in presence of the Union Minister of Agriculture and Farmers Welfare, Shri Narendra Singh Tomar.

The Rozgar Mela is a step towards fulfilling the Prime Minister's commitment to give top priority to employment generation. The job fair will act as a catalyst in employment generation and provide meaningful opportunities to the youth for their empowerment and participation in national development.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1892480>

- **Release of book- 'Revolutionaries - The Other Story of How India Won Its Freedom' (January 11, 2023)**

Union Home Minister and Minister of Cooperation, Shri Amit Shah released the book - 'Revolutionaries - The Other Story of How India Won Its Freedom' in New Delhi on January 11, 2022

This book is a good attempt to tell the armed freedom struggle to the public. As per the release, there is a continuity in all the eight chapters of the book and they cannot be read in isolation. Each chapter is linked in a thread with the other chapters. In this book, along with the revolutionaries, their ideals, the interpretation of the thinking of the revolution, their human feelings and the tragedy experienced by them, all have been well strung together like pearls.

By reading the 8 chapters of the book as one chapter, the concept of armed revolution will be cleared and one will be able to know that the armed revolutionaries were not followers of the path of natural violence but they made violence a medium to fight the British who were equipped with guns and liberate the country. They were also people who followed excellent human values, who were wrongly portrayed and a great injustice was done to them.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1892306>

**Mahesh Airan, Assistant Director, The ICSI.*

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Sample Questions

Paper 1 : Business Communication

1. Noise is a _____ barrier to communication.
 - a. Physical
 - b. Socio-Psychological
 - c. Semantic
 - d. None of the above
2. Outsourcing means:
 - a. The activity of providing goods and services involving financial and commercial and industrial aspects.
 - b. The commercial processes involved in promoting and selling and distributing a product or service.
 - c. Contracting out selected functions or activities of an organization to other organizations that can do that work more efficiently.
 - d. Business or government activity that is purposely designed to stimulate invention and innovation.
3. In _____ several people can talk to each other and see each other on the television screen simultaneously.
 - a. Teleconferencing/ videoconferencing
 - b. Multimedia
 - c. Fax
 - d. Voice mail
4. Graphs are covered under which form of communication?
 - a. Visual communication
 - b. Oral communication
 - c. Written communication
 - d. Audio-visual communication
5. 'Megaphone', 'Megastar', 'Megalith' and 'Megawatt' are which form of Prefixes?
 - a. Size Prefixes
 - b. Time Prefixes
 - c. Number Prefixes
 - d. Place Prefixes

Paper 2 : Legal Aptitude and Logical Reasoning

6. As per Article 12, unless the context otherwise requires, _____ *inter alia* includes the Government and Parliament of India:
- Centre
 - State
 - Government
 - State Legislature
7. Who said, "Tortious liability arises from the breach of duty, primarily fixed by law; this duty is towards persons generally and its breach is redressable by an action for unliquidated damages".
- Fraser
 - Winfield
 - Salmond
 - Kelsen
8. A company consists of heterogeneous (varied or diverse) members, whereas a _____ Business consists of homogenous (unvarying) members since it consists of members of the joint family itself.
- Hindu Undivided Family
 - Partnership
 - Limited Liability Partnership
 - Nidhi
9. In a certain code language 'KANGARO' is written as 'MCPIYPM', then how will 'EXPRESS' be written in that language?
- GZRTQQC
 - GZQQRTC
 - GZRTCQQ
 - GZRTCSQ
10. Find the odd one out
- New Delhi
 - Haryana
 - Punjab
 - Uttar Pradesh

Paper 3 : Economic and Business Environment

11. _____ is an online procurement platform for government ministries and departments, and the most widely used channel for public procurement in India.
 - a. Government e Manufacturing Plan
 - b. Government e Model place
 - c. Government e Marketplace
 - d. Government e Manufacturing place
12. _____ is Gross Domestic Product (GDP) plus net factor income from abroad.
 - a. Net Domestic Product
 - b. Gross National Product
 - c. Net National Product
 - d. Gross Domestic Product
13. From the following information, compute price elasticity of demand:
 Original Quantity = 20 units
 Original Price = Rs. 50
 Change in Quantity = 10 units
 Change in Price = Rs. 20
 - a. 0.25
 - b. 2.25
 - c. 3.25
 - d. 1.25
14. Pradhan Mantri Kaushal Kendra is the initiative of which of the following ministries of the Government of India?
 - a. Ministry of Human Resource Development.
 - b. Ministry of Agriculture
 - c. Ministry of Skill Development and Entrepreneurship
 - d. Ministry of Corporate Affairs
15. _____ account for flows of those transactions where the government is merely acting as a banker.
 - a. Public
 - b. Private
 - c. Sales
 - d. Profit & Loss

Paper 4 : Current Affairs

16. The famous footballer Gareth Frank Bale who took retirement from football belongs to which of the following countries?
 - a. France
 - b. Wales
 - c. Portugal
 - d. England
17. 'Kumarakom and Beypore', which were selected under the Swadesh Darshan 2.0 Scheme, are located in which of the following states?
 - a. Tamil Nadu
 - b. Kerala
 - c. Gujarat
 - d. Himachal Pradesh
18. PM Modi flags off World's Longest River Cruise, Ganga Vilas, in which city will the cruise conclude?
 - a. Patna
 - b. Kolkata
 - c. Dibrugarh
 - d. Guwahati
19. What is the theme of the World Economic Forum 2023?
 - a. Unity for World Health
 - b. Cooperation in a Fragmented World
 - c. One World One Business Model
 - d. Cooperation for World Business Model
20. When will the first Global Tourism Investor's Summit be held under the G-20 Presidency of India?
 - a. 10-12 April 2023
 - b. 10-12 February 2023
 - c. 12-14 March 2023
 - d. 01-05 February 2023

Answer Key:

1	a	6	b	11	c	16	b
2	c	7	b	12	b	17	b
3	a	8	a	13	d	18	c
4	a	9	c	14	c	19	b
5	a	10	a	15	a	20	a

Motto

सत्यं वद। धर्मं चर।

इष्टार्थे तेष्ट त्पार्थे. अर्थादेष्ट तेष्ट तेष्ट।

Vision

"To be a global leader in promoting good corporate governance"

Mission

"To develop high calibre professionals facilitating good corporate governance"



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