

CSEET

COMMUNIQUE

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**THE INSTITUTE OF
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भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

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CSEET COMMUNIQUE (e-bulletin)

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अरणीन्थने जातु यो विरन्तुं न चेष्टते ।

स एव लभते वह्निमेवं सिद्धेरपि प्रथा ॥

*The one who does not stop in the midst of the act of rubbing the fire-sticks,
he/she alone obtains fire. The same is the case with success.*

Dear Students,

At the outset, I would like to take this opportunity to extend my best wishes to each one of you and your loved ones a very happy and colourful Holi. May this festival of joy bring with it colours of happiness, success, good health, knowledge, wisdom and intellect.

Friends, pearls of wisdom are priceless and lifetime treasure. More we acquire it, more we learn new things and unlearn old concepts, theories, approaches, models etc. With the passage of time numerous changes occurs at both at a macro as well as micro level, national and international levels, which in turn exert a deep impact on the various segments of the society in general and the corporates in particular. For a student, especially one aspiring to embark on a professional journey it is imperative that each such change be noted, studied and understood with the intent of gaining not just information but wisdom and perspective at a broader level.

Jiddu Krishnamurti, a world renowned philosopher, speaker and writer said and I quote, “There is no end to education. It is not that you read a book, pass an examination, and finish with education. The whole of life, from the moment you are born to the moment you die, is a process of learning.” While CSEET may seem to be the point of stepping foot into the academic journey, to me, it is the beginning of a never-ending, life-long journey of learning - of attainment of knowledge and of striving towards excellence. Never can a few books be enough

and what is really needed is an insatiable hunger, an unending desire - to learn more, grow more...

Keep learning, keep growing !!!

With warm regards

(CS Devendra V. Deshpande)

President

The Institute of Company Secretaries of India

Current Affairs*

- **5th BIMSTEC Summit**

The 5th BIMSTEC Summit was hosted by Sri Lanka in virtual mode on the theme “Towards a Resilient Region, Prosperous Economies, Healthy People” captures the main current priorities of member states, and the efforts by BIMSTEC to develop cooperation activities that support member state’s programmes to deal with the economic and development consequences of the Covid-19 pandemic. The main outcome of the Summit was the adoption and signing of the BIMSTEC Charter, which formalizes the grouping into an organization made up of members states that are littoral to, and dependent upon, the Bay of Bengal.

The Summit also saw considerable progress being achieved in the BIMSTEC connectivity agenda with the adoption of the ‘Master Plan for Transport Connectivity’ by Leaders which lays out a guidance framework for connectivity related activities in the region in the future.

In his intervention, the Prime Minister underscored the importance of enhanced BIMSTEC regional connectivity, cooperation and security, and made several suggestions in this regard.

Prime Minister Modi along with other leaders also witnessed the signing of three BIMSTEC agreements which represent progress being achieved in ongoing cooperation activities: (i) BIMSTEC Convention on Mutual Legal Assistance in Criminal Matters; (ii) BIMSTEC Memorandum of Understanding on Mutual Cooperation in the field of Diplomatic Training and (iii) Memorandum of Association on Establishment of BIMSTEC Technology Transfer Facility.

For details: <https://pib.gov.in/PressReleseDetail.aspx?PRID=1811269>

- **Launch of TEJAS skilling project at Dubai Expo**

Union Minister Shri Anurag Thakur today launched TEJAS (Training for Emirates Jobs And Skills), a Skill India International Project to train overseas Indians. The project is aimed at skilling, certification and overseas employment of Indians. Tejas is aimed at creating pathways to enable Indian workforce to get equipped for skill and market requirements in UAE.

**Mahesh Airan, Assistant Director, The ICSI.*

Views expressed in the Article are the sole expression of the Author and may not express the views of the Institute.

Shri Anurag Thakur also held a series of discussions with industry leaders from film and entertainment space in India and UAE. The day started with a meeting with Mr Olivier Bramley, CEO, Media & Entertainment, E-Vision. Other CEOs present at the meeting included Shri Neeraj Roy, founder of Hungama Digital Media and Shri Harit Nagpal, MD and CEO of Tata Play. Shri Thakur said India and UAE can work together on programming for Azadi ka Amrit Mahotsav. He invited UAE for collaboration in AVGC sector and said if there is a need changes in policy can be also be implemented.

For details: <https://pib.gov.in/PressReleaseDetail.aspx?PRID=1810286>

- **Declaration of voting Results in five Indian States**

| S. No. | State | Chief Minister |
|--------|---------------|--------------------------|
| 1. | Goa | Dr. Pramod Sawant |
| 2. | Uttar Pradesh | Yogi Adityanath |
| 3. | Punjab | Shri Bhagwant Mann |
| 4. | Uttarakhand | Shri Pushkar Singh Dhami |
| 5. | Manipur | Shi N. Biren Singh |

For details: <https://pib.gov.in/AllRelease.aspx?MenuId=3>

Sample Questions

Pape r 1 : Business Communication

1. The type of communication which usually takes place between people of the same status/level of hierarchy in the organization is called_____.
 - a. Upward
 - b. Downward
 - c. Horizontal
 - d. Diagonal
2. A _____ is printed stationery, which carries the essential information about the company or the organization.
 - a. Special markings
 - b. Subject line
 - c. Letterhead
 - d. Salutation
3. Google chrome is a kind of_____.
 - a. Website
 - b. Web browser
 - c. Address bar
 - d. Search engine
4. Listening is the _____part of communication
 - a. Receiving
 - b. Feedback
 - c. Delivery
 - d. Channel
5. An MIS is composed of _____ that is the part of overall-unified system.
 - a. Sub-systems
 - b. Eco-system
 - c. Layers
 - d. Random software

Paper : 2 Legal Aptitude and Logical Reasoning

6. According to section 135 of the Companies Act, 2013 the Board's report under section 134 (3) of the Act shall disclose the composition of the _____.
 - a. Nomination Committee
 - b. Audit Committee
 - c. CSR Committee
 - d. Remuneration Committee
7. _____ is any act of the defendant which directly causes the plaintiff immediately to apprehend a contact with his person.
 - a. Assault
 - b. Battery
 - c. Hurt
 - d. Grievous Hurt
8. Ethics is a _____ word.
 - a. Roman
 - b. Greek
 - c. French
 - d. Roman
9. Choose the odd one:
 - a. Mediation Bill, 2021
 - b. Indian Penal Code, 1860
 - c. The Companies Act, 2013
 - d. Insolvency and Bankruptcy Code, 2016
10. Find the number of days starting from 25th January, 2011 to 20rd September, 2011 (Including both the days).
 - a. 293
 - b. 239
 - c. 300
 - d. 251

Paper 3 : Economic and Business Environment

11. “No Change in Consumer Preferences” is the assumption of which of the following laws of economics?
- Law of Constant Returns to Scale
 - Law of Demand
 - Law of Variable Proportion
 - Law of Increasing Returns to Scale
12. If percentage change in quantity demanded is 10% and percentage change in price is 5%, then price elasticity of demand will be?
- 2
 - 1
 - 0.5
 - 4
13. Under which category of banks, Paytm may be covered?
- Commercial Bank
 - Small Finance Bank
 - Regional Rural Bank
 - Payments Bank
14. From the following information, compute price elasticity of demand:
Original Quantity = 20 units
Original Price = Rs. 50
Change in Quantity = 10 units
Change in Price = Rs. 20
- 0.25
 - 2.25
 - 3.25
 - 1.25
15. From the following information, calculate GDP at Market Price:
GDP at Factor Cost = INR 200 Crore
Indirect Tax = INR 50 Crore
Subsidies = INR 20 Crore
- INR 500 Crore
 - INR 230 Crore
 - INR 330 Crore
 - INR 130 Crore

Paper 4 : Current Affairs

16. Which state has topped NITI Aayog's Export Preparedness Index 2021?
 - a. Karnataka
 - b. Gujarat
 - c. Telangana
 - d. Maharashtra
17. Who among the following has announcement retirement from Tennis at 25 years?
 - a. Karolína Plíšková
 - b. Simona Halep
 - c. Maria Sakkari
 - d. Ashleigh Barty
18. Which Indian brand has been named as the official sponsor of FIFA World Cup 2022?
 - a. BYJU'S
 - b. Upgrad
 - c. Vedantu
 - d. Unacademy
19. Which Indian city is ranked as the second noisiest city in the world?
 - a. New Delhi
 - b. Kolkata
 - c. Moradabad
 - d. Asansol
20. The World Water Day 2022 theme focusses on which among the following freshwater sources?
 - a. Glaciers
 - b. Reservoirs
 - c. Lakes
 - d. Groundwater

Answer Key:

| Q.NO. | ANS |
|-------|-----|
| 1 | c |
| 2 | c |
| 3 | b |
| 4 | a |
| 5 | a |
| 6 | c |
| 7 | a |
| 8 | b |
| 9 | a |
| 10 | b |
| 11 | b |
| 12 | a |
| 13 | d |
| 14 | d |
| 15 | b |
| 16 | b |
| 17 | d |
| 18 | a |
| 19 | c |
| 20 | d |

Motto

सत्यं वद। धर्मं चर।

इष्टार्थे तेष्ट त्रुथे. ववेवेष्ट तेष्ट तेष्ट लव.

Vision

"To be a global leader in promoting good corporate governance"

Mission

"To develop high calibre professionals facilitating good corporate governance"



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