



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टं कुरु। तृप्तं करोतु।

Mission

"To develop high calibre professionals facilitating good corporate governance"

SYNOPSIS OF CORPORATE TAX CONFERENCE 2023

Co-Hosted by ICSI Middle East (DIFC) NPIO

Held on
3rd June 2023 (Saturday) in Dubai, UAE

**ON THE THEME:
UAE Corporate Tax – A New Paradigm towards
Transparency and Good Governance**





The Institute of Company Secretaries of India organised **Corporate Tax Conference in Dubai, UAE on 3 June 2023** in association with **ICSI Middle East (DIFC) NPIO** on the theme **UAE Corporate Tax – A New Paradigm towards Transparency and Good Governance**.

Mr. K. Kalimuthu, Consul (Economic, Trade & Commerce) Consulate General of India, Dubai, graced the occasion as the **Chief Guest**. **Dr. Ram Buxani**, Chairman, ITL Cosmos Group, Dubai and **Mr. Suresh Kumar**, Chairman, IBPC, Dubai, were the Guest(s) of Honour.



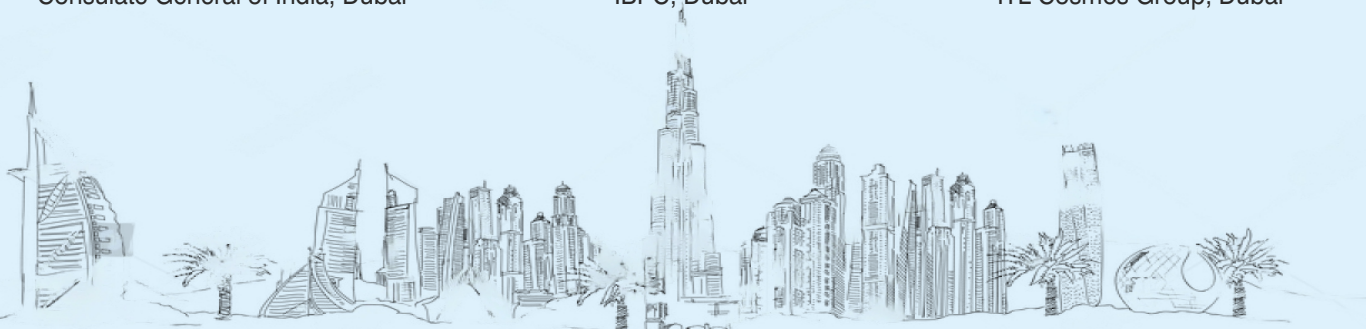
Mr. K. Kalimuthu
 Consul (Economic, Trade & Commerce)
 Consulate General of India, Dubai



Mr. Suresh Kumar
 Chairman
 IBPC, Dubai



Dr. Ram Buxani
 Chairman
 ITL Cosmos Group, Dubai



PLENARY II KICKSTARTING A TRANSFORMATIVE APPROACH



The panel discussed International Best Practices with respect to Corporate Tax and analyzed the impact, the new tax regime will have on the UAE Business Sector. The Experts also shared their views on how it would drive the UAE economy toward Sustainable Development.

Left to Right - CA Girish Chand Senior Partner, MCA Gulf, Dubai; **Mr. Abi Joshi** Partner, Business Tax, Deloitte, Dubai; **Mr. Saad Maniar** Senior Partner, Crowe Mak, Dubai; **CA Jai Prakash Agarwal** Managing Partner, Smart InfoPark Technologies, Dubai

PLENARY III Aligning the Corporate Culture with the new Tax Laws

The session dealt with the nitty-gritty of the new tax laws and deliberated on developing processes that could align business with this shift. Besides understanding the related compliances, the panel also examined the impact of corporate tax on International Business and the challenges that investors may face.

Left to Right - CA Nirav Shah Director, FAME Advisory DMCC, Dubai; **Mr. Narasimha Das** Partner, Crowe Mak, Dubai; **CA Aashish Poddar** Regional Tax Manager, Engie AMEA, Dubai



PLENARY IV - ROLE OF GOVERNANCE PROFESSIONALS



This session explicitly brought to the forefront the important role Company Secretaries will play in developing Future-Ready Boards in this new era in the UAE and also in ensuring that corporates comply with the new tax requirements. The experts shared their views with respect to the opportunities for Company Secretary Professionals in Cross Border Governance.

Left to Right - CS Pawan G Chandak, Council Member, The ICSI; **CS R Lakshmanan**, Senior Partner, MCA Gulf, Dubai; **CA Rajiv Hira**, Managing Partner, RHMC Management Consultants, Dubai; **CS Raghvendra Verma**, Group Head- Legal Compliance & Company Secretary, ISON Group, Dubai

GROUP PHOTOGRAPH

