

Individual Cyber Policy

1. Why do you need Individual Cyber Safe Policy?

Today we live in an increasingly connected digital world of Mobile and Internet Banking, Social Media and e-Commerce spending significant amount of our time on the internet. The amount of individual's personal data being generated, transmitted and stored onto various digital devices is also growing at an exponential rate.

The critical nature of this data and the complexity of the systems that support its transmission and use, combined with the possibility of remote and anonymous access, have created a gamut of Cyber Risks such as Identity Theft, Malware Attack, IT Theft loss, Phishing, E-Mail Spoofing, Cyber Extortion, Cyber Stalking, Media Wrongful Act etc. to which the individuals are exposed due to cyber-attacks.

This Insurance Policy provides a comprehensive insurance cover to the individual to pay for losses that could arise if the cyber risks are subjected to Cyber Attacks.

2. What is covered under the Cyber policy?

- *Identity Theft Cover*
- *Social Media Cover*
- *Cyber Stalking Cover*
- *IT Theft Cover*
- *Malware Cover*
- *Phishing Cover*
- *E-mail Spoofing Cover*
- *Media Liability Cover*
- *Cyber Extortion Cover*
- *Data and Privacy Breach by Third Party Cover*

3. Coverage under various sections of this policy

- ✓ *Defense cost*
- ✓ *Cost for prosecuting a criminal case*
- ✓ *Reasonable expenses of transportation and photocopying of documents arising out of defense*

- ✓ *Online loss of funds/monies from account held in bank, payment wallets, etc.*
- ✓ *Direct and pure Financial Loss*
- ✓ *Costs incurred for claim for damages against the Third Party*
- ✓ *Cost including legal fees incurred from claim for damages against a Financial Institution/Payment system operators*
- ✓ *Restoration Cost*
- ✓ *Counselling Services as a part of Overall limit of Insuring Clause*
- ✓ *IT Consultant Cost*

4. What is the policy period?

This is an Annual Policy.

5. What are the plans available under the policy?

Plans under the policy range from INR 1 Lac to INR 100 Lac.

6. What is the Deductible in this policy?

There is NO Deductible in this policy.

7. What are the major exclusions under this policy?*

- Dishonest and Improper Conduct
- Bodily Injury/Property Damage
- Unsolicited Communication
- Unauthorized collection of data
- Immoral/Obscene Services

8. What should you do in the event of a loss?

Notification:

- Upon Discovery, the Insured shall give written notice to the Insurer within 7 days, but in any event not later than 14 days after the end of the Period of Insurance or Discovery Period.
- Upon receipt of any Claim, the insured shall give written notice to the Insurer within 7 days but in any event not later than 14 after the end of the Period of Insurance or Discovery Period, if applicable, and

If, during the Period of Insurance, the Insured becomes aware of any fact, event or circumstance which is likely to give rise to a Claim then the insured shall give written notice thereof to the Insurer as soon as reasonably practicable and, in any event, during the Period of Insurance.

9. List of Documents to be submitted to the insurer in the event of a loss:

- Fully completed and signed Claim form
- Copy of FIR lodged with Police Authorities/Cyber Cell
- Copies of Legal Notice received from any affected person/entity
- Copies of summons received from any court in respect of a suit filed by an affected party/entity
- Copies of correspondence with financial institutions with regard to IT theft loss
- Copies of legal notice served on any Third party for any data breach or privacy breach
- Copies of criminal case filed against third party under the relevant Insuring clauses
- Copies of invoices for expenses incurred on restoration cost
- Copies of invoices for expenses incurred in IT Consultant Services Cover
- Details/invoices of Costs incurred for filing of criminal case/Claim for damages against third party
- Proof to show that the personal data is the proprietary information belonging to the Insured.
- Proof to show that the loss is incurred by the Insured.