Attention: Members

Dear Member,

The profession of company secretaries is one of the most respected and responsible professions in the country and the only profession to have the coveted recognition of key managerial personnel under the new company law. Our professional competence and our concern for public interest is unparalleled. In recognition of our competence, approach and contribution, we are being assigned more and more of second order state functions and higher and higher responsibilities in compliance and governance.

While rendering professional services either in employment or in practice, we encounter various difficulties. We also observe the difficulties encountered by our clients and companies and stakeholders of companies. These difficulties could be due to deficiencies in legal and regulatory framework, misunderstanding of the framework or inappropriate implementation of the framework. It is our duty to address these difficulties in most efficient manner so that the corporate and business remain efficient.

We can be effective in our duty only if we understand the difficulties and identify the most efficient way of addressing the same. This requires collective application of our minds so that we do not create another difficulty while addressing one and we address the difficulty in the most effective and efficient manner. It is my earnest request to all of you, my dear professional colleagues, to bring up the difficulties you encounter or observe the difficulties encountered by stakeholders to our attention so that we apply our mind collectively and then, if required, take up the matter with appropriate authorities seeking appropriate changes in the legal and regulatory framework.

I, therefore, urge you to send all your suggestions for removal of difficulties and I assure you that all your suggestions will be examined carefully and if warranted, will be taken up with the authorities expeditiously. We have done this successfully in the recent past, particularly in respect of the new company law and the authorities have addressed the difficulties very promptly. I also urge you not to take up any issue directly with the authorities to avoid the possibility of different contrary suggestions being made on a particular issue.

Kind regards

(CS R. Sridharan)
President