



# THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

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## **ICSI Invites Suggestions for Pre-Budget Memorandum 2019-20**

ICSI is in the process of formulating suggestion for inclusion in Pre-Budget Memorandum 2019-20 for Union Budget 2019-20 regarding proposed changes in Direct and Indirect Taxes to be submitted to the Ministry. Suggestions are invited on Direct Taxes and Indirect taxes and other issues under the following heads:

### **A. Direct Taxes Related Suggestion**

- Enhancing Tax Revenue Productivity and Broadening Base of Tax Ratio
- Rationalization of Existing Tax Rate Structure and Basic Exemption Limit
- Tax Incentives for Attracting FDI and FIIs Investment
- Measures to Debar Breeding and Circulation of Unaccounted Money
- Measures for Fencing Tax Avoidance, Tax Arrears and Reduce Litigations
- Measures to Stimulate Savings and Sops for Housing
- E-Commerce Taxation
- Tax Matters Related to 'Corporate Social Responsibility'
- Provisions on 'General Anti Avoidance Rule (GAAR)'
- Any allied area not listed above.

### **B. Indirect Taxes Related Suggestion**

- Goods and Service Tax (GST)
- Customs Law
- Increasing the role of IT in Tax Administration
- Any other allied area.

C. In respect of proposals relating to changes in Customs and GST rates, please provide information in the following format:

| S. No. | HS Code | Description of the Product | Quantum of Imports 2016-17 and 2017-18 | CIF Value of Imports 2016-17 and 2017-18 | Quantum of Domestic Production 2016-17 and 2017-18 | Value of Domestic Production 2016-17 and 2017-18 | Unit Price (CIF) | Existing Duty | Proposed Duty | Revenue Implication of the Proposal | Implications of the proposal for the domestic industry |
|--------|---------|----------------------------|--|--|--|--|------------------|---------------|---------------|-------------------------------------|--|
|--------|---------|----------------------------|--|--|--|--|------------------|---------------|---------------|-------------------------------------|--|

#### D. Others

- Improving Business Climate in India
- Improving Competitiveness of MSME Sector
- Social Audit: Ensuring Accountability to Local Government/ Panchayat Level
- Promoting initiatives such as Make in India, Skill India, Digital India
- Skill Development and Vocational Education
- Miscellaneous

We request you to send your views and suggestions on e-mail id **dtc@icsi.edu** on or before 17<sup>th</sup> August 2018 in the following format:

| S. No.  | Issue | Suggestion | Justification |
|---|-------|------------|---------------|
| 1.  |       |            |               |
| 2.  |       |            |               |
| 3.  |       |            |               |
| 4.  |       |            |               |
| <b>Name:</b>                                  |       |            |               |
| <b>Designation/Institutional Affiliation:</b> |       |            |               |
| <b>Contact Details:</b>                       |       |            |               |