





COMPENDIUM ON SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015

REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
<p><u>Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015</u></p>	<p>CIRCULARS ISSUED BY SEBI</p> <p>1. <u>Industry Standards on “Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions dated June 26, 2025.</u></p> <p>2. <u>Trading Window closure period under Clause 4 of Schedule B read with Regulation 9 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”) – Extension of automated implementation</u></p>	<p>COMPILED</p> <p>1. <u>Compilation of Informal Guidance relating to SEBI (PIT) Regulations, 2015 For the Period Oct 2015 – Sept 2022 dated October 25th, 2022.</u></p>	<p>1. <u>Comprehensive FAQs on SEBI (PIT) Regulations, 2015 dated December 31, 2024.</u></p> <p>FAQs ISSUED BY NSE AND BSE</p> <p>2. <u>FAQs on Trading Window closure period under Clause 4 of Schedule B read with Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations,</u></p>	<p> Orders under PIT Regulations.pd</p>
<p>AMENDMENTS</p> <p>1. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2025 dated March 12, 2025.</u></p> <p>2. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations,</u></p>				





REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
<p><u>2024 dated December 11, 2024.</u></p> <p>3. <u>Commencement notification of the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2022 dated July 25, 2024.</u></p> <p>4. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment) Regulations, 2024 dated June 26, 2024.</u></p>	<p><u>of trading window closure to Immediate Relatives of Designated Persons, on account of declaration of financial results, dated April 21, 2025</u></p> <p>3. <u>Allowing subscription to the issue of Non- Convertible Securities during trading window closure period dated December 30, 2024</u></p> <p>4. <u>Inclusion of Mutual Fund units in the SEBI (Prohibition of Insider Trading) Regulations, 2015 dated October 22, 2024.</u></p>	<p>INFORMAL GUIDANCE CASE WISE</p> <p> Informal Guidance Case Wise.pdf</p>	<p><u>2015 (“PIT Regulations”) – Extending framework for restricting trading by Designated Persons (“DPs”) by freezing PAN at security level to all listed companies in a phased manner dated March 28, 2024.</u></p> <p>3. <u>FAQ’s - Disclosure of holding of specified securities and Holding of specified securities in dematerialized form dated June 30, 2022.</u></p>	



REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
<p>5. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended on June 26, 2024)</u></p> <p>6. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2024 dated May 17, 2024</u></p> <p>7. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2022 dated November 24, 2022.</u></p>	<p>5. <u>Standardizing Reporting of violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 dated July 19, 2019.</u></p> <p>CIRCULARS ISSUED BY NSE</p> <p>1. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated November 13, 2024.</u></p> <p>2. <u>Standard Operating Process under SEBI (PIT) Regulations,</u></p>		<p>4. <u>FAQ’s - System driven disclosures under SEBI (Prohibition of Insider Trading) Regulations, 2015 dated January 28, 2021.</u></p>	



REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
8. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment) Regulations, 2021 dated August 05, 2021</u>	<u>2015 for ensuring compliance with Structured Digital Database (“SDD”) dated October 18, 2024.</u>  NSE_SDD Circular_18.10.2024.			
9. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2021 dated April 26, 2021.</u>	3. <u>Master Circular for Listed Companies dated April 29, 2024.</u>  NSE_Master Circular for Listed Companie			
10. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2020 dated July 17, 2020.</u>	4. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital</u>			




REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
<p>11. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment) Regulations, 2020 dated October 29, 2020.</u></p> <p>12. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Third Amendment) Regulations, 2019 dated September 17, 2019.</u></p> <p>13. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Second Amendment)</u></p>	<p><u>Database (“SDD”) dated March 29, 2023.</u></p> <p>5. <u>Filing of Related Party Transactions (RPT) and Business Responsibility & Sustainability Report (BRSR) to be made available on the NEAPS (NSE Electronic Application Processing System) platform dated February 24, 2023.</u></p> <p>6. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital</u></p>			



REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
<p><u>Regulations, 2019 dated July 25, 2019.</u></p> <p>14. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2019 – Dated January 21, 2019.</u></p> <p>15. <u>Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018 dated December 31, 2018</u></p>	<p><u>Database (“SDD”) dated January 25, 2023.</u></p> <p>7. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated January 25, 2023.</u></p> <p>8. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated November 4, 2022.</u></p>			



REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
<p>16. <u>SEBI (Prohibition of Insider Trading) Regulations, 2015 dated August 24, 2015.</u></p> <p>17. <u>SEBI (Prohibition of Insider Trading) Regulations, 2015 Issued on January 15, 2015.</u></p>	<p>9. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated October 28, 2022.</u></p> <p> NSE_Circular_28.10.2022.pdf</p> <p>10. <u>Release of New Digital Portal for filing of Information with the Exchange – for financial results, Related Party Transactions (RPT) and Business Responsibility & Sustainability Report (BRSR) under SEBI (Listing</u></p>			




REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
	<p><u>Obligations and Disclosure Requirements) Regulations, 2015 dated July 08, 2022.</u></p> <p>11. <u>Automation of Continual Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 - System driven disclosures - Ease of doing business dated August 16, 2021.</u></p> <p>12. <u>Revised disclosure formats under Regulation 7 of SEBI (Prohibition of Insider</u></p>			



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
	<p><u>Trading) Regulations, 2015 dated February 9, 2021.</u></p> <p>13. <u>Automation of Continual Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 - System driven disclosures dated September 09, 2020.</u></p> <p>14. <u>Reporting of violations under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 relating to the Code of</u></p>			



REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
	<p><u>Conduct (CoC) dated August 26, 2020.</u></p> <p> NSE_Circular_26.08. 2020.pdf</p> <hr/> <p>CIRCULARS ISSUED BY BSE</p> <p>1. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated November 13, 2024.</u></p> <p>2. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital</u></p>			



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
	<p><u>Database (“SDD”) dated October 18, 2024.</u></p> <p>3. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated March 29, 2023.</u></p> <p>4. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated March 29, 2023.</u></p>			



REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
	<p>5. <u>Standard Operating Process under SEBI(PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (“SDD”) dated January 25, 2023.</u></p> <p>6. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated January 25, 2023.</u></p> <p>7. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance</u></p>			



**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

REGULATIONS	CIRCULARS	INFORMAL GUIDANCE	FAQS	ORDERS
	<p><u>with Structured Digital Database (SDD) dated October 28, 2022.</u></p> <p>8. <u>Standard Operating Process under SEBI (PIT) Regulations, 2015 for ensuring compliance with Structured Digital Database (SDD) dated October 28, 2022.</u></p> <p>9. <u>Framework for restricting trading by Designated Persons (“DPs”) by freezing PAN at security level dated August 08, 2022.</u></p>			

Updated on 30th March, 2026.
