Press Release

The Bureau Chief

Hon’ble President of India, Shri Ram Nath Kovind at the 51st Foundation Day celebrations of The Institute of Company Secretaries of India (ICSI)

The Institute of Company Secretaries of India celebrated its 51st Foundation Day on Saturday, 5th October, 2019 at Vigyan Bhawan, New Delhi in the luminary presence of Shri Ram Nath Kovind, Hon’ble President of India.

Shri Anurag Singh Thakur, Hon’ble Minister of State for Finance & Corporate Affairs, Shri Arjun Ram Meghwal, Union Minister of State for Parliamentary Affairs and Heavy Industries & Public Enterprises, Shri Injeti Srinivas, Secretary, Ministry of Corporate Affairs also graced the occasion.

Addressing the gathering, the Hon’ble President of India, Shri Ram Nath Kovind, congratulated ICSI and the CS fraternity for its contribution, hard work and success in its journey of five decades.

Quoting the Father of the Nation, The President said that Company Secretaries are the custodians of the interest of Shareholders, Investors and People at large.

“Company Secretaries are the sentinels who ensure compliance of company laws and regulations ensuring that business and enterprise align their practices to larger socio-economic goals of the country by fostering responsible business and balanced economic objective. Transparency, accountability, integrity and fairness are the four pillars of Corporate Governance. Company Secretary are the professionals who responsibly put these principals into practice and to connect our people in villages, towns and cities with Board-room decisions for a just society”, Hon’ble President further added.
President congratulated Institute of Company Secretaries of India on its vast education network skilling thousands of youth every year and taking various initiatives for women empowerment community development, youth mobilization and corporate social responsibility.

Shri Anurag Singh Thakur, Hon’ble Minister of State for Finance & Corporate Affairs, while congratulating the ICSI said, “The motto of the Institute “Satyam vada, dharman chara” speaks volumes of the values ingrained in the Institute and the conduct of each and every member of the Institute”.

He further appreciated the Institute for its constant participation in the rule making and policy making initiatives of the Ministry and pursuing the task of corporate governance with full fervour.

On this historic moment, the Institute conferred the Honorary Fellow Membership on Shri Arjun Ram Meghwal and Shri Injeti Srinivas. The Institute of Company Secretaries of India has stepped up to the responsibility and is intending to contribute its bit through the “Single use Plastic Free ICSI’ initiative. This initiative shall be a step towards clean and green ICSI.

Shri Arjun Ram Meghwal, Union Minister of State for Parliamentary Affairs and Heavy Industries & Public Enterprises, congratulated the Institute on this Historic Moment and the journey of the ICSI over the past 50 years. He further added that each and every past and present leader and member has played an immense role in building the ICSI of today. He also appreciated the ICSI and its members for their involvement in the Fit India Movement initiative of the nation through the ‘Fit India-Fit ICSI Walkathon’.

Shri Injeti Srinivas, Secretary, Ministry of Corporate Affairs; on being conferred the Honorary Fellow Membership said that the Company Secretaries are not doing just job but they are doing service to the nation. He emphasized that “Company Secretaries are the Indian Armed Forces of the Indian corporate sector”.

CS Ranjeet Pandey, President, the Institute of Company Secretaries of India, in his presidential address welcoming the President, Shri Ram Nath Kovind and other distinguished dignitaries on the Dais said that, “It’s a great honour for ICSI and for the entire CS fraternity that President of India has graced this occasion. Since its creation, ICSI has grown tremendously as the only recognized professional body in India to develop and regulate the profession of Company Secretaries. Today it has over 59,000 members and over 3.5 lakh students on its rolls. The institution has been relentlessly working towards promoting good corporate governance practices.”

The event was attended by a large congregation of Company Secretaries, CS Students, professionals and other distinguished dignitaries.

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About ICSI
The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a pro-active body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The institute has over 59,000 members and about 3.5 lakh students on its roll.