

MINUTE BOOK

Minutes of the 48th Annual General Meeting of the Members of the Company Secretaries Benevolent Fund held on Wednesday, the 25th September, 2024 at 5:00 P.M in the Council Room of the Institute of Company Secretaries of India at ICSI House, 22, Institutional Area, Lodi Road, New Delhi – 110003.

Present:

M/s.

CS Balasubramaniam Narasimhan	LM-1926	Chairman
CS Asish Mohan	LM-6512	Member
CS Deepa Khatri	LM-10049	Member
CS Anamika Chaudhary	LM-14535	Member
CS Ranjeet Kumar Verma	LM-9311	Member
CS Ashok Kumar Das	LM-15617	Member
CS Sabyasachi Panigrahi	LM-10095	Member
CS Sonu Lakhani	LM-9039	Member
CS Sonu Nahata	LM-12817	Member
CS Banu Dandona	LM-7105	Member
CS Deepak Agarwal	LM-15553	Member
CS Alka Arora	LM-8331	Member
CS Vishal Gupta	LM-17339	Member
CS Vaibhav Garg	LM-17812	Member
CS Sudhanshu Singhal	LM-8323	Member
CS Sachin Khurana	LM-13158	Member
CS Abhinav Agarwal	LM-14779	Member
CS Sunita Gupta	LM-4840	Member
CS Santosh Pandey	LM-13606	Member
CS Nesar Ahmad	LM-1735	Member
CS R P Tulsian	LM-715	Member
CS Manish Gupta	LM-4893	Member
CS Suruchi Verma	LM-14029	Member
CS Khusbu Mohanty	LM-8573	Member
CS Disha Kant	LM-8561	Member
CS Yogesh Kumar Jha	LM-16526	Member
CS Alex V S	LM-15313	Member
CS H S Grover	LM-961	Member
CS Sanoj Kumar	LM-16875	Member
CS Suresh Kumar Mandal	LM-16342	Member

In attendance:

Dr. Rajesh Kumar Agrawal

Joint Secretary, ICSI

Mr. Shree Prakash

Director, ICSI

Mr. Saurabh Bansal

Assistant Director, ICSI

Mr. Jitendra Kumar

Senior Executive Assistant, ICSI

Welcome

The Chairman welcomed the members present. After ascertaining the quorum, the meeting commenced. Thereafter, the following business was transacted:

Item No. 1 To receive and adopt the Audited Income and Expenditure Account for the year ended 31st March, 2024 and Balance Sheet as at that date and the Auditor's Report thereon.

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- 1.1 The Audited Income and Expenditure Account and Balance Sheet for the year ended 31st March, 2024 and the Auditor's Report thereon were considered and after deliberations, the following resolution was proposed by CS Nesar Ahmad and seconded by CS R P Tulsian:

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2024 and the Audited Income and Expenditure Statement for the year ended 31st March, 2024 of the Fund be and are hereby considered and adopted.

RESOLVED FURTHER THAT the Auditor's report for the year ended 31st March, 2024 be and is hereby received and taken on record."

- 1.2 The resolution was put to vote by show of hands and was passed unanimously.

Item No. 2 To receive and adopt the Report of the Managing Committee of the Fund on the working and management of the Fund for the year ended 31st March, 2024.

- 2.1 The Report of the Managing Committee on the working and management of the Fund for the year ended 31st March, 2024 as detailed in the notes on agenda was considered. Thereafter, the Chairman moved the motion for adopting the Report of the Managing Committee on the working and management of the Fund during the year ended 31st March, 2024 and invited comments from the members.

- 2.2 After deliberations, the following resolution was proposed by CS Manish Gupta and seconded by CS Nesar Ahmad:

"RESOLVED THAT the Report of the Managing Committee on the working and management of the Fund for the year ended 31st March, 2024 be and is hereby received and adopted."

- 2.3 The resolution was put to vote by show of hands and was passed unanimously.

Item No. 3 To elect four member(s) to the Managing Committee in place of the following members who retire and are eligible for re-election.

- (i) CS Harish K Vaid (LM-171)
- (ii) CS R P Tulsian (LM-715)
- (iii) CS H S Grover (LM-961)
- (iv) CS Dhananjay Shukla (LM-5789)

- 3.1 The Chairman informed that as per Bye-law 7(2) of the CSBF, one-third of the total elected members of the Managing Committee are liable for retirement every year and shall be eligible for re-election, if they give their consent for the same. The Chairman informed that accordingly, at this Annual General Meeting CS Harish K. Vaid (LM-171), CS R P Tulsian (LM-715), CS H S Grover (LM-961) and CS Dhananjay Shukla (LM-5789) who had been in the office for the longest duration, are due to retire and having given their consent are eligible for re-election. The Chairman informed that no other nominations were received.

- 3.2 Thereafter, the Chairman moved the motion for electing CS Harish K. Vaid (LM-171) as a member of the Managing Committee of CSBF. The name of CS Harish K. Vaid (LM-171) was proposed by CS Nesar Ahmad and seconded by CS Sonu Lakhani.

The following resolution was then passed unanimously:

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"RESOLVED THAT CS Harish K. Vaid (LM-171) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Bye-Laws of the CSBF."

- 3.3 The Chairman then moved the motion for electing CS R P Tulsian (LM-715) as a member of the Managing Committee of CSBF. The name of CS R P Tulsian (LM-715) was proposed by CS Manish Gupta and seconded by CS Nesar Ahmad.

The following resolution was then passed unanimously:

"RESOLVED THAT CS R P Tulsian (LM-715) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Bye-Laws of the CSBF."

CS R P Tulsian (LM-715), present at the meeting, did not participate in the resolution.

- 3.4 The Chairman then moved the motion for electing CS H S Grover (LM-961) as a member of the Managing Committee of CSBF. The name of CS H S Grover (LM-961) was proposed by CS Sunita Gupta and seconded by CS Sachin Khurana.

The following resolution was then passed unanimously:

"RESOLVED THAT CS H S Grover (LM-961) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Bye-Laws of the CSBF."

CS H S Grover (LM-961), present at the meeting, did not participate in the resolution.

- 3.5 The Chairman then moved the motion for electing CS Dhananjay Shukla (LM-5789) as a member of the Managing Committee of CSBF. The name of CS Dhananjay Shukla (LM-5789) was proposed by CS Ranjeet Kumar Verma and seconded by CS Ashok Kumar Das.

The following resolution was then passed unanimously:

"RESOLVED THAT CS Dhananjay Shukla (LM-5789) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Bye-Laws of the CSBF."

Item No. 4 To appoint the Auditors.

- 4.1 The Chairman informed that at the last Annual General Meeting of the Fund, M/s P K Chopra & Co., Chartered Accountants were appointed as the Auditors of the Fund and that M/s. P K Chopra & Co., Chartered Accountants will vacate the office of the statutory auditor of the Company Secretaries Benevolent Fund at the conclusion of this Annual General Meeting. Further, it was also informed that M/s Thakur, Vaidyanath Aiyar & Co., Chartered Accountants vide their letter dated 4th September, 2024 have consented to act as statutory auditors of the Fund for the FY 2024-25.

- 4.2 The Chairman then moved the motion for appointment of auditors of the Fund and invited comments from the members. Since no comments were received, the following resolution was proposed by CS R P Tulsian and seconded by CS Manish Gupta.

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"RESOLVED THAT M/s. Thakur, Vaidyanath Aiyar & Co., Chartered Accountants be and are hereby appointed as the statutory auditors of the Fund for the financial year 2024-25."

4.3 The resolution was put to vote by show of hands and was passed unanimously.

Item No. 5 Any other Business(s) placed before the meeting with the permission of the Chairman.

The Chairman thanked all the members who participated in the AGM of the CSBF. There being no other item, the meeting ended with a vote of thanks to the Chair.

**(CS Balasubramaniam Narasimhan)
Chairman**

Place: New Delhi
Date: 25th September, 2024

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