

CSEET

COMMUNIQUE

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**THE INSTITUTE OF
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भारतीय कम्पनी सचिव संस्थान

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*Wisdom is not a product of schooling but of the lifelong attempt to acquire it.”
~ Albert Einstein*

Dear Students,

The month of September becomes all the more special, as we extend our gratitude, bow our heads and pay our respects to honour all those who have alighted our paths, quenched our thirst for knowledge and yet ignited the sparks and fires of questioning and reasoning motivating us to continue our quest for excellence and wisdom. And all of this happens as we commemorate the birth anniversary of a former Indian President and revered educationist, Sarvepalli Radhakrishnan.

Knowledge is infinite and ignites our minds with creative thoughts thereby, assisting us not only in performing our tasks proficiently, rather at a macro level it makes us capable to contribute substantially towards economic development of the nation. However, to yield the desired results, what is truly needed is the right amount of zeal, enthusiasm and spirit - to make our contributions worthwhile.

While knowledge can be attained through books, what a professional truly needs to aspire for is holistic development. The world is changing and the rate of its metamorphosis is astounding. In order to keep pace with the changes, one has to be invariably be conversant with recent developments occurring in various sectors both at global and national levels. That coupled with both an inward as well as outward outlook, a continuous working upon one's own self is what carves the road for holistic development.

The famous philosopher Dr. Radhakrishnan has said, “Books are the means by which we build bridges between cultures”. I would urge all my future professionals to find their best friends and guides in between the pages of not just their course books but also those that provide us an insight into the various worlds unknown.

For with a heightened thought and imagination can one scale great heights!

So learn, grow and prosper!!!!

Warm regards,

(CS Devendra V. Deshpande)

President

The Institute of Company Secretaries of India

Shanghai Cooperation Organization (SCO)*

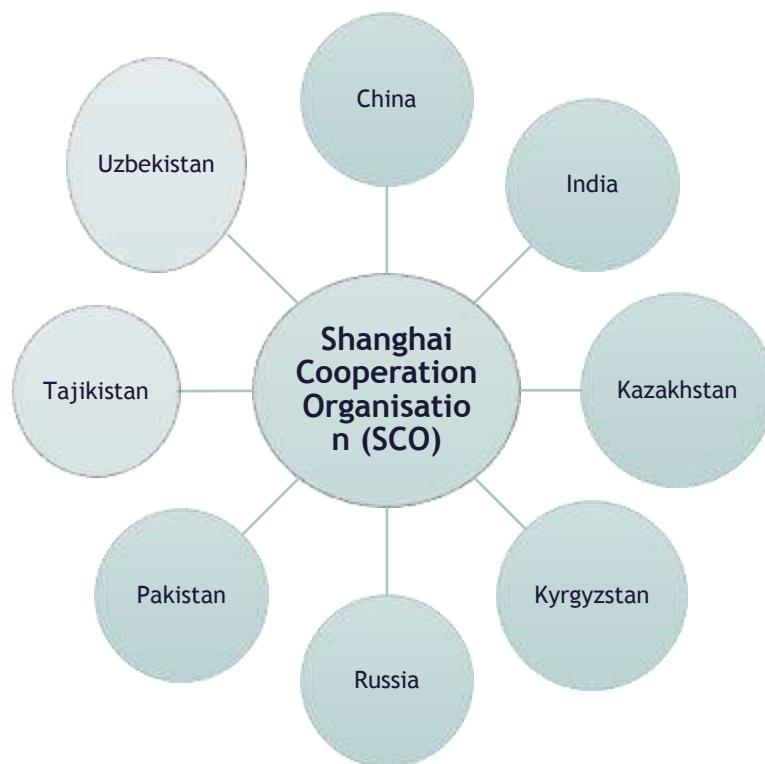
Introduction

The Shanghai Cooperation Organisation (SCO) is a permanent intergovernmental international organisation founded in Shanghai, China on 15 June 2001.

The main goals of the SCO are strengthening mutual confidence and good-neighbourly relations among the member countries; promoting effective cooperation in politics, trade and economy, science and technology, culture as well as education, energy, transportation, tourism, environmental protection and other fields; making joint efforts to maintain and ensure peace, security and stability in the region, moving towards the establishment of a new, democratic, just and rational political and economic international order.

Proceeding from the Spirit of Shanghai, the SCO pursues its internal policy based on the principles of mutual trust, mutual benefit, equal rights, consultations, respect for the diversity of cultures and aspiration towards common development, its external policy is conducted in accordance with the principles of non-alignment, non-targeting anyone and openness.

Members of SCO



**Chittaranjan Pal, Deputy Director, The ICSI.*

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The SCO currently comprises eight Member States (China, India, Kazakhstan, Kyrgyzstan, Russia, Pakistan, Tajikistan and Uzbekistan), four Observer States interested in acceding to full membership (Afghanistan, Belarus, Iran, and Mongolia) and six “Dialogue Partners” (Armenia, Azerbaijan, Cambodia, Nepal, Sri Lanka and Turkey).

*The historical meeting of the Heads of State Council of the Shanghai Cooperation Organisation was held on 8-9 June **2017** in Astana. In the meeting the status of a full member of the Organization was granted to the **India and Pakistan**.*

In 2021, the decision was made to start the accession process of Iran to the SCO as a full member, and Egypt, Qatar as well as Saudi Arabia became dialogue partners.

The SCO has been an observer in the UN General Assembly since 2005. In April 2010, the UN and SCO Secretariats signed a Joint Declaration on Cooperation.

The Council of Heads of State

The SCO Heads of State Council shall be the supreme SCO body. It shall determine priorities and define major areas of activities of the Organisation, decide upon the fundamental issues of its internal arrangement and functioning and its interaction with other States and international organisations, as well as consider the most topical international issues.

The Council shall hold its regular meetings once a year. A meeting of the Heads of State Council shall be chaired by the head of State organising this regular meeting. The venue of a regular meeting of the Council shall generally be determined in the Russian alphabetic order of names of the SCO member states.

SCO Secretariat

The SCO Secretariat, based in Beijing, is the main permanent executive body of the SCO. Bringing together the colourful and distinctive cultures of Central and South Asia, China and Russia, it promotes mutual assistance and team spirit among staff and provides reliable support on the basis of a stable administrative system that has taken shape over 15 years.

The Secretariat is headed by the Secretary-General. Nominated by the Council of Ministers of Foreign Affairs and approved by the Heads of State Council, the Secretary-General is appointed from among citizens of the SCO member states on a rotating basis in Russian alphabetical order for a single three-year term with no possibility of extension. Deputy Secretaries-General are nominated by the Council of National Coordinators and approved by the Council of Ministers of Foreign Affairs. Officials of the Secretariat are hired from among citizens of the SCO member states on the basis of quotas.

The SCO Secretariat coordinates the activity of the SCO and provides informational, analytical, legal, organisational and technical support. Russian and Chinese are the official working languages of the SCO.

India to host SCO Summit 2023

The rotational presidency of the Shanghai Cooperation Organization has been handed over to India in Samarkand, Uzbekistan. Delhi will hold the presidency of the grouping for a year until September 2023. And next year, India will host the SCO Summit.

During the SCO Summit in Samarkand, Uzbekistan held between 15 and 16 September 2022, the Member States noted that the various global challenges and threats including technological and digital divide, continued turbulence in global financial markets, instability in supply chains, increased protectionist measures and uncertainty in the global economy.

In the Samarkand Declaration, the member states supported the efforts of the countries of the region to ensure prosperity, peace and sustainable development. They advocated strengthening the role of SCO in enhancing stability and socio-economic development in the region.

The city of Varanasi has been nominated as the first-ever SCO Tourism and Cultural Capital during the period 2022-2023 at the 22nd Meeting of Shanghai Cooperation Organization (SCO) Council of Heads of State in Samarkand, Uzbekistan on September 16, 2022.

The nomination of Varanasi as the first ever SCO Tourism and Cultural Capital will promote tourism, cultural and humanitarian exchanges between India and the SCO member Countries. It also underlines India's ancient civilizational links with Member States of SCO, especially the Central Asian Republics.

Source:

1. <https://dppa.un.org/en/shanghai-cooperation-organization>
2. <http://eng.sectSCO.org/secretariat/>
3. https://mea.gov.in/press-releases.htm?dtl/35727/Varanasi_nominated_as_the_firstever_SCO_Tourism_and_Cultural_Capital_at_the_2022_SCO_Summit

Current Affairs*

- **Release of wild Cheetahs in Kuno National Park in Madhya Pradesh (September 17, 2022)**

The Prime Minister on September 17, 2022 released wild Cheetahs which had become extinct from India at Kuno National Park in Madhya Pradesh. Cheetahs which were brought from Namibia are being introduced in India under Project Cheetah, which is world's first inter-continental large wild carnivore translocation project. Out of the eight Cheetahs there are five female and three male Cheetahs.

The release of wild Cheetahs by the Prime Minister in Kuno National Park is part of his efforts to revitalise and diversify India's wildlife and its habitat. The cheetah was declared extinct from India in 1952. The Cheetahs that were released are from Namibia and have been brought under an MoU signed earlier this year.

Cheetahs will help restore open forest and grassland ecosystems in India. This will help conserve biodiversity and enhance the ecosystem services like water security, carbon sequestration and soil moisture conservation, benefiting society at large. This effort, in line with the Prime Minister's commitment to environmental protection and wildlife conservation, will also lead to enhanced livelihood opportunities for the local community through eco-development and ecotourism activities.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1860055>

- **Launch of National Logistics Policy (September 17, 2022)**

The Prime Minister, Shri Narendra Modi launched the National Logistics Policy (NLP) at Vigyan Bhawan, New Delhi on September 17, 2022. National Logistics Policy, a comprehensive effort to address issues of high cost and inefficiency by laying down an overarching interdisciplinary, cross-sectoral and multi-jurisdictional framework for the development of the entire logistics ecosystem, is yet another step in this direction. The policy is an endeavour to improve competitiveness of Indian goods, enhancing economic growth and increasing employment opportunities. The PM GatiShakti - National Master Plan for multi-modal connectivity - launched last year, was a pioneering step in this direction. PM GatiShakti will get further boost and complementarity with the launch of National Logistics Policy.

**Mahesh Airan, Assistant Director, The ICSI.*

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While launching the National Logistics Policy, the Prime Minister said ‘To ensure quick last mile delivery, end transport-related challenges, save time and money of the manufacturers, prevent wastage of the agro-products, concerted efforts were made and one of the manifestations of those efforts is today’s National Logistics Policy’.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1860192>

- **Merger of metal companies of Tata Group with Tata Steel (September 23, 2022)**

In a bid to drive efficiency and cut operational cost, Tata Steel has decided to merge seven subsidiaries, including four listed entities with itself. The Board of Directors of all the Tata Steel group companies have approved the schemes for the proposed amalgamation. Those seven metal companies of Tata group that will be merged with Tata Steel are Tata Steel Long Products Limited, The Tinsplate Company of India Limited, Tata Metaliks Limited, TRF Limited, The Indian Steel & Wire Products Limited, Tata Steel Mining Limited and S & T Mining Company Limited.

The subsidiaries are all majority owned by Tata Steel and include Tata Steel Long Products (74.91 per cent equity holding), The Tinsplate Company of India (74.96 per cent), Tata Metaliks (60.03 per cent), The Indian Steel & Wire Products (95.01 per cent), Tata Steel Mining and S&T Mining Company (both wholly owned subsidiaries). TRF Ltd, which is 34 per cent owned by Tata Steel, is termed as associate company.

Each scheme of amalgamation will now move into a defined regulatory approval process, which includes approval by stock exchanges and the NCLT. Based on independent valuer report, Tata Steel Long Products investors will get 67 shares of Tata Steel for every 10 shares held. Similarly, for every 10 shares of the Tinsplate Company of India, 33 shares of Tata Steel will be issued. Ten shares of Tata Metaliks will fetch 79 shares of Tata Steel and TRF Ltd investors will get 17 shares of Tata Steel for every 10 shares held.

The proposed amalgamation is a part of Tata Steel’s initiative to simplify the group holding structure. Since 2019, Tata Steel has reduced 116 associated entities. Its 72 subsidiaries have ceased to exist, 20 Associates and JVs have been eliminated and 24 companies are currently under liquidation.

For details:

<https://www.thehindubusinessline.com/companies/tata-steel-to-merge-six-subsidiaries-with-itself/article65925504.ece>

- **Release of Book ‘Ambedkar and Modi : Reformer’s Ideas Performer’s Implementation’ (September 16, 2022)**

Former President of India Shri Ram Nath Kovind launched the book ‘Ambedkar and Modi: Reformer’s Ideas Performer’s Implementation’ on September 16, 2022. This Book is a documentation of herculean efforts being made to realize the vision of Dr Ambedkar. The book delves deep into the life, works and achievements of Dr. Ambedkar from a scholarly perspective and presents an

undeniable convergence between the ideals of Dr. B.R. Ambedkar and New India's development journey.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1859839>

- **93rd Edition of Mann ki Baat (September 25, 2022)**

Prime Minister Narendra Modi addressed the nation on his monthly radio programme Mann Ki Baat on September 25, 2022. This was the 93rd episode of the show, the first edition of which was broadcast on October 3, 2014. The key highlights of the programme interalia cover the following:

- India delighted at return of cheetahs
- A nationwide competition will take place to name the cheetahs.
- Setting up of Task force for monitoring cheetahs
- 28th September a special day for Amrit Mahotsav to celebrate the birth anniversary of Bhagat Singh ji, the brave son of Mother India
- Chandigarh airport to be named after Bhagat Singh
- PM urges people to use locally made non-plastic bags only.

For details:

<https://www.hindustantimes.com/india-news/pm-modi-mann-ki-baat-september-25-2022-live-updates-101664077446515.html>

Sample Questions

Paper 1 : Business Communication

1. Find the misspelled word.
 - a. Dilemma
 - b. Ecstasy
 - c. Liasion
 - d. Moustache
2. Choose the correct meaning of the phrase below:
Carte blanche
 - a. complete authority
 - b. issue the warrant
 - c. no authority
 - d. lack of authority
3. Give Synonym for the following word:
Annihilate
 - a. Devastate
 - b. Investigate
 - c. Delay
 - d. Retaliate
4. A _____ is a list of securities owned by a person or Institution.
 - a. Policy
 - b. Principal
 - c. Portfolio
 - d. Prospectus
5. In case of _____ message, the audience is expected to need encouragement in order to act as the sender desires.
 - a. Positive Messages
 - b. Negative Messages
 - c. Persuasive Messages
 - d. Dominating Messages

Paper : 2 Legal Aptitude and Logical Reasoning

6. Which Article of the Constitution of India gives rules of interpretation in regard to laws inconsistent with or in derogation of the Fundamental Rights?
 - a. Article 12
 - b. Article 13
 - c. Article 14
 - d. Article 15
7. Which of the given may be a form of acceptance under the Indian Contract Act, 1872?
 - a. words spoken
 - b. words written
 - c. implied
 - d. All of these
8. Normally, the tortfeasor is liable for his tort. But in some cases a person may be held liable for the tort committed by another. Which of the given cannot be said to an example of vicarious liability?
 - a. Employer for the acts Employee
 - b. Junior for the acts of seniors
 - c. Master for the Acts of servant
 - d. All of these
9. In a certain code language 'ASPECTS' is written as 'DVSHFWV', then how will 'SOMESH' be written in that language?
 - a. VRPHVK
 - b. VKRPHV
 - c. VVKRPH
 - d. RPHVVK
10. Find the odd one out
 - a. New Delhi
 - b. Pune
 - c. Mumbai
 - d. Amaravati

Paper 3 : Economic and Business Environment

11. Which of the following is not the method of measuring national income?
 - a. Product Method
 - b. Income Method
 - c. Profit Method
 - d. Expenditure Method
12. If the revenue expense is more than that of receipts, it indicates that there is a _____.
 - a. Revenue deficit
 - b. Capital deficit
 - c. Total deficit
 - d. Chronic deficit
13. _____ account for flows for those transactions where the government is merely acting as a banker.
 - a. Public
 - b. Private
 - c. Sales
 - d. Profit & Loss
14. The Central Office of the Reserve Bank was initially established in _____ but was permanently moved to Mumbai in 1937.
 - a. Hyderabad
 - b. Calcutta
 - c. Madras
 - d. Ahmedabad
15. Which of the following does not form part of the Indian financial services sector?
 - a. Capital markets
 - b. Insurance sector
 - c. Non-banking financial companies (NBFCs)
 - d. Unscrupulous Money lenders

Paper 4 : Current Affairs

16. Dr. N. Kalaiselvi has become the first Woman Director General of which Indian Research Organisation?
 - a. Indian Council of Social Science Research
 - b. Council of Scientific and Industrial Research
 - c. Indian Council of Agricultural Research
 - d. Indian Agricultural Statistics Research Institute
17. Who has become the 49th Chief Justice of India?
 - a. Vineet Saran
 - b. Shripathi Ravindra Bhat
 - c. Uday Umesh Lalit
 - d. Dhananjaya Y. Chandrachud
18. In space technology, ISRO partnered with which country's space agency during the Bengaluru Space Expo?
 - a. USA
 - b. Italy
 - c. Australia
 - d. South Korea
19. Where was the International Dairy Federation World Dairy Summit (IDF WDS) 2022 held?
 - a. Varanasi
 - b. Nainital
 - c. Amritsar
 - d. Greater Noida
20. Which regulatory body has notified a framework introducing a Social Stock Exchange (SSE) in India?
 - a. Reserve Bank of India
 - b. Securities and Exchange Board of India
 - c. Department of Financial Services
 - d. Economic Advisory Council

Answer Key:

Q.NO.	ANS
1	c
2	a
3	a
4	c
5	c
6	b
7	d
8	b
9	a
10	a
11	c
12	a
13	a
14	b
15	d
16	b
17	c
18	c
19	d
20	b

Motto

सत्यं वद। धर्मं चर।

इष्टार्थे तेष्ट त्रुथे. ववेवेष्ट तेष्ट तेष्ट।

Vision

"To be a global leader in promoting good corporate governance"

Mission

"To develop high calibre professionals facilitating good corporate governance"



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