

# Certificate Course on **INSOLVENCY & BANKRUPTCY CODE, 2016**

**in association with Institute of  
Insolvency Professionals, ICSI**

**Batch 4**

"Study material will also be provided"

This course is a joint effort by the ICSI and ICSI IIP, and envisioned to empower professionals (both current and prospective) with a strong knowledge base on the present Insolvency and Bankruptcy law regime in India (IBC). The Insolvency and Bankruptcy Code, 2016, which has evolved at a rapid pace, has also made huge strides in the direction of resolving corporate insolvencies in the country. IBC has witnessed a lot of professionals entering the field, and is bound to attract a lot of other professionals joining the fray in the coming days.

In this certificate course, we intend to cover various facets including strict timelines as well as finer nuances concerning insolvency resolution and liquidation process under the Insolvency and Bankruptcy Code 2016. It outlines inter alia the practical aspects of the law, and also deals with the functionality required for complying with it. This course will also prove to be a primer for meeting future clients' requirements and will accord the starters in this field with requisite skills and knowledge to try their hand and excel in the field of Insolvency.

The course will be offered through online mode on ICSI LMS platform through Live Webinars and recorded version & online study material (also available through Android and IOS App). This course will facilitate online learning and doubts clarity of the members from subject experts.

**COURSE DURATION:** 15-20 hours of training will be provided through once in a week session and each session will be of 2 hours approx.

**ASSESSMENT AND PROJECT REPORT:** Upon successful online training, candidate will be required to pass MCQ Based Assessment Test and to submit a project report.

## ELIGIBILITY:

- Members of ICSI
- Student of CS Executive Programme or higher
- Insolvency Professionals

## COURSE COVERAGE:

- Module I : Practical Concepts of IBC
- Module II : Various CIRP Drafting's Pleading etc.
- Module III: Stakeholders Process Management during CIRP
- Module IV : Monthly Compliances during CIRP
- Module V : Practical Liquidation Process -Flow
- Module VI : CIRP strategies and soft skills

## MODE OF ASSESSMENT

- MCQ Based Assessment Test: 50% Weightage
- Project Report: 50% Weightage

**AWARD OF CERTIFICATE:** Certificate of Completion & CPE Hours will be awarded to all the candidates only upon successful completion of course, passing of MCQ Based Assessment test & Project Report

**COURSE FEES:** Rs. 7,500/- plus GST

**REGISTRATION OPEN:** 29th July 2022

**LAST DATE TO REGISTER:** 11th September 2022

**COMMENCEMENT OF CLASSES:** 1st October 2022

**COURSE COMPLETION:** FEBRUARY 2023

**FOR REGISTRATION :** <https://www.icsi.edu/certificate-course/>

CS Devendra V. Deshpande  
President, The ICSI

CS Asish Mohan  
Secretary, The ICSI

# Certificate Course on IBC Batch 4: Course Content

Session	Topic to Be Discussed
I	<b>Introduction</b> <ol style="list-style-type: none"> <li>1. Need for the Code: Objectives and Economic Impact</li> <li>2. Interface with other laws: Companies Act, SARFAESI Act, Limitation Act etc.</li> <li>3. Role of other intermediaries: IBBI, IPA, NCLT, NCLAT, Special Court, IU and Supreme Court (Regulations and provisions relating to the above will be covered in the same)</li> </ol>
II	<b>Application under CODE</b> <ol style="list-style-type: none"> <li>1. Applications under Section 7, 9, 10, 19 of the Code, application for replacement.</li> <li>2. Drafting of pleadings, objections, replies and rejoinders to applications filed before NCLT under IBC. (Draft for rejection of claim or reply to such rejection also included)</li> <li>3. Drafting demand notice.</li> </ol>
III	<b>Process of CIRP - I</b> <ol style="list-style-type: none"> <li>1. Formats under the Code: Public Announcement, Form of claim</li> <li>2. Drafting of notice, agenda and minutes for COC meetings</li> <li>3. Drafting of expression of interest for inviting bids, draft of resolution plan and what is expected in a plan, application for rejection or acceptance of resolution plan</li> <li>4. Intimations to be given to creditors, corporate debtor and other stakeholders like government authorities</li> <li>5. Engagement letters to auditors, valuers and other professionals along with terms of engagement</li> <li>6. Communication with banks, customers, suppliers, employees</li> <li>7. Communication with IBBI, NCLT</li> <li>8. Various kinds of letter of intimation, engagement to various stakeholders (including government authorities) for the IRP, RP, Liquidator</li> </ol>
IV	<b>Process of CIRP - II (Committee of Creditors)</b> Role and procedure to be followed by the Authorized Representative (AR) , Communication with class of creditors <b>RECORD KEEPING:</b> Prepare and maintain documents that need to be kept for record by IRP, RP and Liquidator as per Code. (List of documents and records to be kept along with mode of record keeping) <b>CLAIMS:</b> How to accept and collate claims, verify, raise objections and accept and keep their records. <b>COC MEETINGS:</b> Procedure before and during COC meetings: time, venue, duration, attendees, undertakings to be taken, recordings, classification of class of creditors, video conference, e-voting and circulation of minutes
V	<b>EOI &amp; Resolution Plan</b> <ol style="list-style-type: none"> <li>I. Eligibility for Resolution Applicants               <ul style="list-style-type: none"> <li>• Commercial • Antecedents Section 29A read with Reg. 36A(8) and (9)</li> </ul> </li> <li>II. Invitation and Evaluation of Resolution Plan               <ul style="list-style-type: none"> <li>• EOI • RFP • Data Room • Evaluation Matrix</li> </ul> </li> </ol>
VI	<b>Liquidation Process</b> <ol style="list-style-type: none"> <li>1. Transition from Resolution to Liquidation (Handing Over to liquidator)</li> <li>2. Timelines and Compliances for liquidation process</li> <li>3. Liquidation Estate and Waterfall mechanism: Calculation of distribution of assets</li> <li>4. (Process of inviting claims and collating and verifying claims)</li> </ol>
VII	<b>Role, Duties &amp; responsibilities of IP as IRP / RP / Liquidator:</b> <ol style="list-style-type: none"> <li>1. Management strategies to be used by IRP/RP/Liquidator in handling finances and accounts of CD: How to check financials of the CD, what to look for in audit reports and how to read financial reports.</li> <li>2. Accounting Aspects in respect of understanding and interpretation of Accounts of Company for making statements to Ips</li> <li>3. Soft skill development : Leadership skills and ethics Code of Conduct, Duties &amp; major compliance/reporting on the part of IP</li> <li>4. Compliances and Returns to be filed by IPs post appointment and timelines; the care and importance of filing the Returns by IP as delay/amendment to Returns filed can entail penalty/disciplinary proceedings by IBBI and reference to Circulars</li> </ol>
VIII	<b>Voluntary Liquidation Process: Overview, provisions in IBC, Timelines, compliances and important case laws</b>
IX	<b>Prepackaged insolvency resolution process for corporate persons classified as micro, small and medium enterprises (MSME). National and International law and perspective</b>
X	<b>Home Buyers &amp; RERA</b>
XI	<b>Case Study on IBC (SC, NCLAT and NCLTs ) :</b> Case studies on Corporate Insolvency Resolution Process and Liquidation. AND Case Study on Code of Conduct, Business and Professional Ethics.
XII	<b>Cross Border Insolvency</b>
XIII	<b>Individual Insolvency: Provisions relating to personal guarantors, case laws, bankruptcy, role of IP</b>