

CSEET

COMMUNIQUE

(e-bulletin)

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भारतीय कम्पनी सचिव संस्थान

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सरस्वति महाभागे विद्ये कमललोचने ।
विद्यारूपे विशालाक्षि विद्यां देहि नमोस्तुते ॥

Dear Students,

With this shloka revering Maa Saraswati, the embodiment of knowledge and wisdom, I extend my heartiest wishes to all of you of the festival of learning, '*Basant Panchami*'. May you be blessed with eternal wisdom so as to strive towards the attainment of excellence in your academic and professional endeavours.

Beginning my journey of sharing my thoughts with the youngest minds stepping their foot in the profession, it is indeed both endearing and exhilarating to know that it is not just the future of the profession but that of the entire nation that rests on your shoulders. Having celebrated the 73rd Republic Day, it is a realisation quite great, that the Company Secretaries, as Governance Professionals have a truly larger-than-life role to play in strengthening the legal, regulatory and governance framework not only in the corporates but across the length and breadth of this nation. It is the Company Secretaries who have been entrusted with the responsibility of furthering the goal of making an Aatmanirbhar Bharat. And it is the Governance Professionals who have been playing and shall continue to play roles in every sphere of human activity, going beyond the textbook defined roles and job profiles.

I believe you would agree with me on the fact that if we were to undertake all these responsibilities and more, learning and more so continuous learning has to become a constant companion in our lives. Learning of aspects and concepts hailing from our area of professional expertise and also of those that go beyond it. Learning not only to stay ahead of our peers and other professionals but most importantly learning to stay ahead of ourselves.

It goes without saying that to scale astral heights, one needs to possess high calibre and portray exemplary performance. Opportunities are phenomenal and are indeed growing exponentially; but to take maximum advantage of the available opportunities, one needs to be focused and continuously be on the learning curve. So, when you sit to prepare for your Company Secretary Executive Entrance Test (CSEET), do remember the following words of *Abigail Adams*:

“Learning is not attained by chance, it must be sought for with ardour and attended to with diligence.”

Keep learning, keep growing !!!

Warm regards,

(CS Devendra V. Deshpande)

President

The Institute of Company Secretaries of India

Green Hydrogen - The Future of Energy*



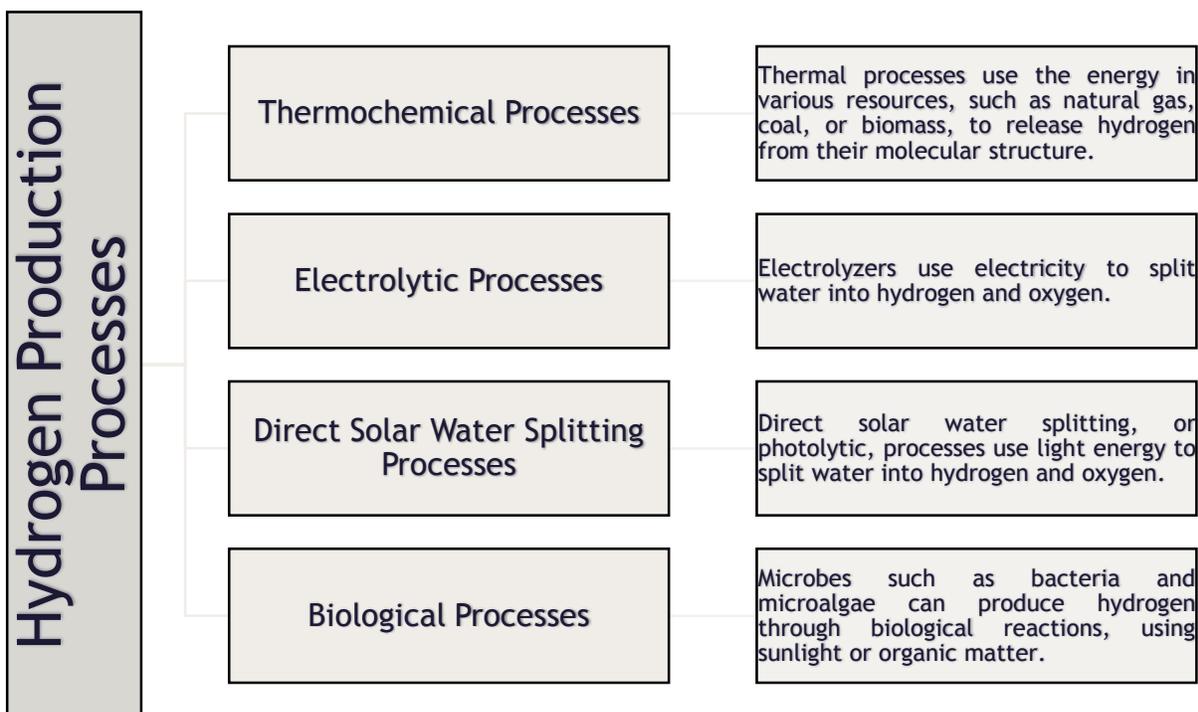
Introduction

Green Hydrogen is hydrogen generated entirely by renewable energy or from low-carbon power. It has significantly lower carbon emissions than grey hydrogen. In Green Hydrogen the hydrogen is generated from electrolysis of water, with the entire process run on renewable energy. Green Hydrogen has the potential to be the enabler of transition to sustainable energy.

Source: www.moneycontrol.com

Process involved in the production of Green Hydrogen

Hydrogen can be produced using a number of different processes. Thermochemical processes use heat and chemical reactions to release hydrogen from organic materials, such as fossil fuels and biomass, or from materials like water. Water (H₂O) can also be split into hydrogen (H₂) and oxygen (O₂) using electrolysis or solar energy. Microorganisms such as bacteria and algae can produce hydrogen through biological processes.



*CA Sarika Verma, Assistant Director, The ICSI.

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Green Hydrogen is beneficial for the environment due to the following reasons:

- **100 % sustainable:** It does not emit polluting gases either during combustion or during production.
- **Storable:** It is easy to store, which allows it to be used subsequently for other purposes and at times other than immediately after its production.
- **Versatile:** It can be transformed into electricity or synthetic gas and used for domestic, commercial, industrial or mobility purposes.
- **Transportable:** Green Hydrogen can be mixed with natural gas at ratios of up to 20 % and travel through the same gas pipes and infrastructure - increasing this percentage would require changing different elements in the existing gas networks to make them compatible.

How Green Hydrogen can be used?

Some of the countries like the United States, Russia, China, France and Germany are already using Green Hydrogen as fuel. It can be used in future for:

- Electricity and drinking water generator;
- Energy storage;
- Transport and mobility;
- Green hydrogen can be used to produce green ammonia.

Green Hydrogen/ Green Ammonia Policy of India

Hon'ble Prime Minister launched the National Hydrogen Mission on 75th Independence Day (i.e. 15th August, 2021). The Ministry of Power on February 17, 2022 notified the Green Hydrogen Policy, also referred to as the Green Ammonia Policy.

The salient Features of the policy are as follows:

- i. Green Hydrogen / Ammonia manufacturers may purchase renewable power from the power exchange or set up renewable energy capacity themselves or through any other, developer, anywhere.
- ii. Open access will be granted within 15 days of receipt of application.
- iii. The Green Hydrogen / Ammonia manufacturer can bank his unconsumed renewable power, up to 30 days, with distribution company and take it back when required.
- iv. Distribution licensees can also procure and supply Renewable Energy to the manufacturers of Green Hydrogen / Green Ammonia in their States at concessional prices which will only include the cost of procurement, wheeling charges and a small margin as determined by the State Commission.
- v. Waiver of inter-state transmission charges for a period of 25 years will be allowed to the manufacturers of Green Hydrogen and Green Ammonia for the projects commissioned before 30th June 2025.
- vi. The manufacturers of Green Hydrogen / Ammonia and the renewable energy plant shall be given connectivity to the grid on priority basis to avoid any procedural delays.
- vii. The benefit of Renewable Purchase Obligation (RPO) will be granted incentive to the hydrogen/Ammonia manufacturer and the Distribution licensee for consumption of renewable power.
- viii. To ensure ease of doing business a single portal for carrying out all the activities including statutory clearances in a time bound manner will be set up by MNRE.

- ix. Connectivity, at the generation end and the Green Hydrogen / Green Ammonia manufacturing end, to the ISTS for Renewable Energy capacity set up for the purpose of manufacturing Green Hydrogen / Green Ammonia shall be granted on priority.
- x. Manufacturers of Green Hydrogen / Green Ammonia shall be allowed to set up bunkers near Ports for storage of Green Ammonia for export / use by shipping. The land for the storage for this purpose shall be provided by the respective Port Authorities at applicable charges.

Conclusion

Hydrogen and Ammonia are envisaged to be the future fuels to replace fossil fuels. Production of these fuels by using power from renewable energy, termed as Green Hydrogen and green ammonia, is one of the major requirements towards environmentally sustainable energy security of the nation. Various Countries have pledged their Nationality Determined Contribution in order to ensure energy transition and reduce emissions. Government of India is also taking various measures to facilitate the transition from fossil fuel / fossil fuel based feed stocks to Green Hydrogen / green ammonia. This policy is part of the mission to cut down India's greenhouse gas emissions and this will also help in meeting the target of production of 5 million tonnes of Green Hydrogen by 2030.

References:

1. <https://pib.gov.in/PressReleasePage.aspx?PRID=1799067>
2. <https://www.energy.gov/eere/fuelcells/hydrogen-production-processes>
3. <https://www.iberdrola.com/sustainability/green-hydrogen>

Privacy Sandbox - A brief*

The Privacy Sandbox is an initiative to develop new technology that will improve people's privacy across the Web and apps on Android. This industry-wide step will limit tracking of individuals and provide safer alternatives to existing technology on digital platforms while keeping them open and accessible to everyone. The Privacy Sandbox targets to provide technologies that protect people's privacy online and give companies and developers tools to build thriving digital businesses to keep the web open and accessible to everyone, now, and for the future.

The Privacy Sandbox is a gambit led by Google to create web standards for websites to access user information without compromising privacy, it will phase out support for third-party cookies in Chrome by 2022 and limit covert tracking. By inventing new web standards, it will provide publishers with safer alternatives to existing technology, so they can continue building digital businesses while the data stays private.

In terms of Privacy Sandbox on Android, it will strengthen privacy, while providing tools app developers need to support and grow their businesses. It will introduce new solutions that operate without cross-app identifiers including Advertising ID and limit data sharing with third parties.



Source: <https://privacysandbox.com/>

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Goals of the Privacy Sandbox

- The Privacy Sandbox technologies targets to make ongoing tracking mechanisms obsolete and build revolutionary technology to keep information private.
- To authorize publishers and developers to keep online content free.
- The internet is a source of information worldwide. The Google requests members of the industry to contribute to the development of better privacy standards for the Web and on Android.
- This approach is made possible inventing the privacy-preserving strategies.
- Instead of tracking individuals across the web to find out what each person might be interested in, people can be put into large groups with similar interests.
- Instead of measuring how people respond to ads in a way that could reveal their identity, individuals can be kept anonymous by limiting how much data can be shared about them.
- Instead of having companies collect people's information in the course of showing them ads, that information can be kept on each person's device so it stays private.
- Privacy sandbox also includes proposals for preventing things like ad fraud and device fingerprinting (where data about a device is collected to identify the device's owner).

Need of the hour

The Privacy Sandbox diminishes cross-site and cross-app tracking along with rationalizing to keep online content and services free for all. Advancement in web and app based technologies are necessary to improve people's privacy online. The Privacy Sandbox drive is developing solutions that support key ecosystem needs i.e. without reliance on online tracking identifiers, so that publishers and developers can provide free content.

Changing consumer attitudes toward privacy and regulation mean that it is required to come up with an alternative to today's practice of tracking people across the web. The Privacy Sandbox offers the best path for the industry in the long run, giving businesses the tools they need, while ensuring people get the privacy they want.

Public consultations

The Google requisites members from the industry such as web browsers, online publishers, ad-tech companies, advertisers, and developers to participate in the development and testing of the proposed new technologies. There are certain open discussion forums viz. W3C, trade groups, platform for regular updates on design and timelines and continued engagement with regulators which can be approached for serving the intellectual inputs.

Conclusion

To bring the concept of privacy sandbox in fruition, the web community should come together on a desk for developing set of open standards in order to fundamentally enhance privacy and giving people more transparency and greater control over how their data is used.

References:

1. <https://privacysandbox.com/>
2. <https://www.thinkwithgoogle.com/intl/en-apac/future-of-marketing/privacy-and-trust/privacy-sandbox/>

Current Affairs*

Statue of Equality - Inspiring Greater Compassion

Shri Narendra Modi, Hon'ble Prime Minister of India dedicated to the nation the 'Statue of Equality' in Hyderabad on February 05, 2022. The 216-foot tall Statue of Equality commemorates the 11th century Bhakti Saint Sri Ramanujacharya, who promoted the idea of equality in all aspects of living including faith, caste and creed. On the one hand he is a saint of rich 'Sanyaas' tradition, he presents the importance of action in Gita Bhashya, on the other.

The Prime Minister in his address called Sri Ramanujacharya a 'shining inspiration for the unity and integrity of India'. "He was born in the South, but his influence is on the whole of India from South to North and East to West". Sri Ramanujacharya worked tirelessly for the upliftment of people with the spirit of every human being equal regardless of nationality, gender, race, caste or creed. The inauguration of the Statue of Equality is a part of the 12-day Sri Ramanuja Sahasrabdi Samaroham, the ongoing 1000th birth anniversary celebrations of Sri Ramanujacharya.

About the Statue of Equality

The Statue of Equality is the second tallest sitting statue in the world. The base building hosts a vedic digital library, research centre, ancient Indian texts, theatre and a gallery. Ramanuja's works are presented in the gallery. The Statue is made of 'panchaloha', a combination of five metals: gold, silver, copper, brass, and zinc and is among one of the tallest metallic statues in sitting position, in the world. It is mounted on a 54-ft high base building, named 'Bhadra Vedi', has floors devoted for a Vedic digital library and research centre, ancient Indian texts, a theatre, an educational gallery detailing many works of Sri Ramanujacharya. The statue has been conceptualised by Sri Chinna Jeeyar Swami of Sri Ramanujacharya Ashram.

Ramanujacharya Swamy - The Icon of Equality

'To alleviate the misery of others, I don't mind facing the throes of Hell.'

'All are eligible to enter a temple. The Creator showed no partiality, nor should we.'

'All are equally qualified to chant the name of God.'

'All are equal in the eyes of God.'

-Sri Ramanujacharya Swami

**Mahesh Airan, Assistant Director, The ICSI.*

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Born in 1017 CE, at Sriperumbudur, India, Ramanujacharya, is revered worldwide as a Vedic philosopher, social reformer and one of the most important exponents of Sri Vaishnava tradition. In his 120 year life, travelled across Bharat, understanding the way of life of all sections, at the same time, focusing on individual needs. His ultimate objective was to inculcate vedic way of life into society. He was a saint who propagated universal brotherhood. He embraced the untouchables and treated them on par with the elite. Seeing His compassion towards the oppressed, His delighted guru honoured him with the coveted title “ Em-perum- anar” you are ahead of us. Sri Ramanuja named subjugated classes Thirukkulathar-Born Divine.

It would not be wrong to acclaim Him as a legendary personality who revolted against the inhuman practices inflicted on the less privileged. He gave the secretly guarded mantra to the oppressed and allowed them to enter temples at a time when it was strictly forbidden! He was a great visionary and free thinker, who revived society on the grounds of universal salvation through Bhakti, compassion, humility, equality and mutual respect! He spread the Divine message of God to the common man, irrespective of caste, gender or creed.

The Sri Vaishnavam Sampradaya is a genius system designed as a dissoluble tie by Ramanujacharya to unite the heterogeneous population of the universe through mutual respect, equality and thereby, the whole world in one spiritual bond. The social philosophy of Ramanujacharya was designed to cross the boundary of caste system and embrace the whole of humanity. He has thus been acclaimed as a great religious and social genius, and has been rightly given the title “Bhagwad”.

He disclosed the secret, quintessential knowledge and true essence of the Vedas to the common man from temple tops. He established the correct procedures for rituals performed in temples throughout India, the most famous being Tirumala and Srirangam. He composed numerous commentaries on our Vedic scriptures. He was a great philosopher-Saint, theologian, social reformer and chief exponent of the Visishtadvaita School of Vedanta or qualified non-dualism.

Bhagawad Ramanujacharya made strenuous journeys in His lifetime, to distant places across the Indian subcontinent and taught that the social order is actually a moral order (rule of conduct) and the crux of all values is man’s desire for the better. 2017 marks the 1000th year since Bhagawad Ramanujacharya’s birth. To honor His contributions to society and India as a whole, a 216 feet tall statue will be erected and consecrated.

Bhagawad Ramanujacharya’s Messages

- Shed your ego. Serve all beings as service to God.
- Serve society which is the universal form of God.
- Nobody is infallible.
- Do not humiliate anyone.
- What is of supreme importance is purity of mind and deed

Sri Ramanujacharya- A Spiritual Revolutionary

- Brought the treasure of Vedic literature to the doorsteps of the common man.
- Advocated the philosophy of Visistadvaita, qualified monism.
- Dispelled the Mayavada concept, the world is illusionary.
- Became the preceptor of the Bhakthi movement and the source for all other Bhakthi Schools of thought.

- Was an inspiration for mystic poets like Kabir, Meerabai, Annamacharya, Bhaktha Ramdas, Thyagaraja and many others.
- Initiated the concept that Nature and her resources like Water, Air, Soil, Trees etc., are sacred and should be protected from pollution.

Sri Ramanujacharya -An Erudite Scholar

Sri Ramanujacharya wrote 9 scriptures, the Navrathnas.

1. Vedartha-Sangraha - A treatise presenting the tenets of Visishtadvaita, a reconciliation of different conflicting srutis.
2. Sri Bhashya - A detailed commentary on the Vedanta Sutras. Sri Bhashyam is Sri Ramanuja's magnum opus, which is the greatest commentary on Bramha Sutras. This monumental contribution was part of the 3 wishes Sri Ramanujacharya fulfilled for His revered master and Guru Sri Yamunacharya, who breathed His last even before meeting Sri Ramanuja in person.
3. Gita-Bhasya - A detailed commentary on the Bhagavad-Gita.
4. Vedanta-Dipa - A brief commentary on the Vedanta Sutras.
5. Vedanta-Sara - Another brief commentary on the Vedanta Sutras meant for beginners.
6. Saranagati-Gadya - A prayer of complete surrender to the lotus feet of Lord Srimannarayana.
7. Sriranga-Gadya - Manuals of self surrender to Lord Vishnu.
8. Shri Vaikuntha-Gadya - Describes Shri Vaikuntha-loka and the position of the liberated souls.
9. Nitya-Grantha - A short manual intended to guide the devotees about day to day worship and activities.

For details:

- <https://statueofequality.org/>
- <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1795830>

Sample Questions

Paper 1 : Business Communication

1. Choose the appropriate articles (a, an, or the) to fill in the blank given below:
What is that noise? I think it is helicopter.
 - a. a
 - b. an
 - c. the
 - d. No article
2. Give Synonym for the following word:
Annihilate
 - a. Defeat
 - b. Investigate
 - c. Delay
 - d. Retaliate
3. Choose the correct meaning of the phrase below:
Status quo
 - a. the previous condition
 - b. the existing condition
 - c. direct
 - d. lack of authority
4. Choose the correct spelling
 - a. sacrilegious
 - b. saereligious
 - c. sacrilegiuos
 - d. sacribegous
5. Following is a set of four sentences. Choose the sentence which is most appropriate - grammatically, semantically & logically.
 - a. Hi John. Long time no see. How was it going?
 - b. Hi John. We haven't meet in a long time. How is it going?
 - c. Hi John. We haven't met in a long time. How is it going?
 - d. Hi John. Long time no meet. How has it been going?

6. The type of communication which usually takes place between people of the same status/level of hierarchy in the organization is called_____
- Upward
 - Downward
 - Horizontal
 - Diagonal
7. A _____ is printed stationery, which carries the essential information about the company or the organisation.
- Special markings
 - Subject line
 - Letterhead
 - Salutation
8. Google chrome is a kind of_____.
- Website
 - Web browser
 - Address bar
 - Search engine
9. A _____ is a list of securities owned by a person or Institution.
- Policy
 - Principal
 - Portfolio
 - Prospectus
10. Give Synonym for the following word:
Skewed
- Regular
 - Uneven
 - Straight
 - Level
11. Find the misspelled word.
- Dilemma
 - Ecstasy
 - Liasion
 - Moustache

12. Choose the correct meaning of the phrase below:
Carte blanche
- complete authority
 - issue the warrant
 - no authority
 - lack of authority
13. Listening is the _____ part of communication
- Receiving
 - Feedback
 - Delivery
 - Channel
14. An address bar is also known as _____.
- Web browser
 - URL bar
 - Search bar
 - Home page
15. An MIS is composed of _____ that is the part of overall-unified system.
- Sub-systems
 - Eco-system
 - Layers
 - Random software
16. Whom, Which and That are which form of Pronoun?
- Personal
 - Relative
 - Possessive
 - Collective
17. _____ are prefixes that denote the act of undoing the previous act that the root word denotes as being done.
- Reversative Prefixes
 - Derivative Prefixes
 - Supportive Prefixes
 - Opposing Prefixes
18. What is the synonym of Adept?
- Accomplish
 - Satisfactory
 - Proficient
 - Disciple

19. Which of the following skill is not required for better comprehension?
- Logical ability
 - Inference power
 - Less attention
 - Vocabulary power
20. Which is / are the element / (s) of Effective Communication?
- Clarity of expression
 - Completeness of information
 - Conciseness of message
 - All of the above
21. Office Order is which form of communication?
- Written communication
 - Oral communication
 - Visual communication
 - Audio-visual communication
22. _____ happens when the person hears only what they want to hear.
- Discriminative listening
 - Comprehensive listening
 - Evaluative listening
 - Biased listening
23. A word used to describe or point out, a person, animal, place or thing which the noun names, or to tell the number and quantity, is called a/an _____.
- Adjective
 - Verb
 - Noun
 - Preposition
24. Which of the following is not the tip for choosing right words?
- Simplicity
 - Use familiar words
 - Choose short words
 - Use Gender oriented words
25. The words, Access and Excess are examples of:
- Synonym
 - Antonym
 - Homophone
 - Homonym

26. What will be the correct order of the following steps of communication?
- Receive, Transmit, Encode and Develop an Idea.
 - Encode, Develop an Idea, Receive and Transmit
 - Develop an Idea, Encode, Transmit and Receive
 - Transmit, Develop an Idea, Receive and Encode
27. Anno Domini means:
- For the Lord
 - Faith on the Lord
 - Believer of Lord
 - In the year of the Lord
28. Which of the following is not the form of digital communication?
- Video Conferencing
 - Letter sent through post.
 - Blogs
 - Skype
29. Which of the following is a disadvantage of using email communication?
- Email is fast
 - Email is inexpensive
 - Email is easy to filter
 - Internet connectivity
30. The words a or an and the are called _____
- Verbs
 - Adjectives
 - Preposition
 - Articles
31. "Communication in its simplest form of conveying of information from one person to another". Who gave this definition?
- Koontz and O'Donell
 - Hudson
 - George Terry
 - Allen Louis
32. The commercial processes involved in promoting and selling and distributing a product or service is called_____.
- Marketing
 - Telecommuting
 - Downsizing
 - Outsourcing

33. _____ are the names given in common to all persons, places or things of the same class. For example, bank, shop, market, etc.
- Common nouns
 - Proper nouns
 - Collective nouns
 - Abstract nouns
34. Rearrange the following sentence in the correct order:
- I bought
 - a camera at the store
 - yesterday
 - to photograph the parade.
- Which of the following is the correct sequence?
- i), ii), iii), iv)
 - iii), i), ii), iv)
 - iv), iii), ii), i)
 - ii), iv), i), iii)
35. Which of the following is not the advantage of the intranet?
- Cost effective
 - Enhance collaboration
 - Immediate updates
 - Time consuming

Paper : 2 Legal Aptitude and Logical Reasoning

36. Article _____ of Indian Constitution discusses the concept of Right to equality.
- Article 5
 - Article 11
 - Article 12
 - Article 14
37. Which of the following is called 'Mini Constitution'?
- Government of India Act, 1935
 - 42nd Constitutional Amendment
 - 44th constitutional amendment
 - Government of India Act, 1919
38. In which year, Article 370 of Indian Constitution is abrogated?
- 2016
 - 2017
 - 2018
 - 2019
39. Every promise and every set of promises forming the consideration for each other
- A proposal
 - An offer
 - An agreement
 - None of above
40. Which of the following are the functions of the Institute of Company Secretaries of India?
- Conduct of elections to the Council of the Institute
 - Regulation of Training of the Students
 - Examination of the Student
 - All of the above

41. Under which of the following articles of constitution of India, president can impose presidential rule in a state?
- Article 355
 - Article 352
 - Article 356
 - Article 360
42. The Vision of Socio-Economic change through the Constitution is reflected in its _____
- Preamble
 - Fundamental Rights
 - Fundamental Duties
 - Directive Principles of State Policy
43. The Constitution of India came into force on _____
- 26th January, 1949
 - 26th January, 1950
 - 15th August, 1947
 - None of the above
44. Which of the following is not a Fundamental Right?
- Right to Equality
 - Right to Freedom of speech and expression
 - Right to Marriage
 - Right to Constitutional Remedy
45. The word Socialist is added by _____
- 39th Amendment
 - 42nd Amendment
 - 44th Amendment
 - None of the above
46. Tort is the species of _____
- Criminal Wrong
 - Breach of Contract
 - Civil Wrong
 - Moral Wrong

47. Motto of ICSI is_____
- Speak the Truth
 - Abide by Law
 - Speak the Truth, Abide by the Law
 - None of the Above
48. Who among the following has been given rights to legislate on residuary subjects?
- State government
 - Central government
 - Both central and state governments
 - President
49. Which Article in the Constitution provides guidelines for amending the Preamble?
- Article 30
 - Article 200
 - Article 368
 - Article 256
50. In a standardized contract:
- The individual has no choice but to accept and sign on the dotted line.
 - The individual must be protected in contract.
 - The agreement is without consideration.
 - None of the above
51. An agreement not enforceable by law is called_____
- Void** agreement
 - Valid agreement
 - Voidable agreement
 - None of above
52. Which of the following interests is not protected by the law of tort?
- Loss of commercial profit due to competition
 - Reputation
 - Physical safety
 - Peaceful enjoyment of one's land

53. Which one of the following protects personal liberty?
- Prohibition
 - Mandamus
 - Habeas Corpus
 - Quo Waranto
54. Look at this series: 36, 34, 30, 28, 24, ... What number should come next?
- 22
 - 26
 - 23
 - 20
55. Choose the word which is not similar to the other words in the group.
- Bonnet
 - Fender
 - Dashboard
 - Dock
56. What is next in the series - 1, 4, 8, 13, _____, 26
- 15
 - 19
 - 20
 - 21
57. Pointing towards a girl, Amit said, "She is the daughter of only son of my grandfather". How is the Amit related to the girl?
- Brother
 - Uncle
 - Cousin
 - Father
58. A man said to a lady, "Your mother's husband's sister is my aunt". How is the lady related to the man?
- Mother
 - Sister
 - Daughter
 - Aunt

59. Choose the word which is least like the other words in the group.
- Coconut
 - Castor
 - Mustard
 - Barley
60. A and B are brothers. C and D are sisters. A's son is D's brother. How is B related to C.
- Father
 - Brother
 - Uncle
 - Grandfather
61. Choose the most meaningful sequence for the following words.
1. Income 2. Birth 3. Job 4. Marriage 5. School
- 1, 4, 2, 3, 5
 - 2, 5, 3, 1, 4
 - 3, 1, 2, 4, 5
 - 3, 5, 1, 4, 2
62. Choose the word which is not similar to the other words in the group.
- Car
 - Cycle
 - Scooter
 - Airplane
63. RAP, MAP, HOT FUN, ?
- HNE
 - PGI
 - STN
 - CAT
64. Suresh, the son of Mahesh is married to Sia, whose sister Jia is married to Amar, the brother of Suresh. How is Jia related to Mahesh?
- Daughter in law
 - Cousin
 - Sister in law
 - Sister

65. A person who is the husband of my son's sister is my
- Nephew
 - Son-in-law
 - Son
 - Brother
66. Which word does NOT belong with the others?
- Tyre
 - Steering Wheel
 - Car
 - Engine
67. Safe: Secure :: Protect :
- Lock
 - Guard
 - Sure
 - Conserve
68. Which word does NOT belong with the others?
- Index
 - Glossary
 - Chapter
 - Book
69. A and B are young ones of C. If C is the father of A, but B is not the son of C. How are B and C related?
- Daughter and Father
 - None of these
 - Newpew and Uncle
 - Niece and Uncle
70. Choose the word which is not similar to the other words in the group.
- Dashboard
 - Dock
 - Fender
 - Bonnet

Paper 3 : Economic and Business Environment

71. The functional relationship of Law of Demand is denoted by:
- $D_x = q(P_x)$
 - $D_x = s(P_x)$
 - $D_x = f(P_x)$
 - $D_x = r(P_x)$
72. “No Change in Consumer Preferences” is the assumption of which of the following laws of economics?
- Law of Constant Returns to Scale
 - Law of Demand
 - Law of Variable Proportion
 - Law of Increasing Returns to Scale
73. If percentage change in quantity demanded is 10% and percentage change in price is 5%, then price elasticity of demand will be?
- 2
 - 1
 - 0.5
 - 4
74. Under which category of banks, Paytm may be covered?
- Commercial Bank
 - Small Finance Bank
 - Regional Rural Bank
 - Payments Bank
75. From the following information, compute price elasticity of demand:
- Original Quantity = 20 units
Original Price = Rs. 50
Change in Quantity = 10 units
Change in Price = Rs. 20
- 0.25
 - 2.25
 - 3.25
 - 1.25
76. From the following information, calculate GDP at Market Price:
- GDP at Factor Cost = INR 200 Crore
Indirect Tax = INR 50 Crore
Subsidies = INR 20 Crore

- a. INR 500 Crore
b. INR 230 Crore
c. INR 330 Crore
d. INR 130 Crore
77. Pradhan Mantri Kaushal Kendra is the initiative of which of the following ministries of the Government of India?
- a. Ministry of Human Resource Development.
b. Ministry of Agriculture
c. Ministry of Skill Development and Entrepreneurship
d. Ministry of Corporate Affairs
78. The e-Form 'AGILE' is related to:
- a. Application for registration of the Goods and Services Tax Identification Number.
b. Application for registration of the Goods and Sales Tax Innovative Number.
c. Application for registration of the Goods and Services Tax Innovative Number.
d. Application for registration of the Goods and Sales Tax Identification Number.
79. From the following information, calculate elasticity of demand
Original quantity of mangoes demanded= 50 kgs
Original price of mangoes = Rs10/ kg
New quantity of mangoes demanded = 60kgs.
New price of mangoes = Rs5/kg
- a. 1.4
b. 0.4
c. 2.4
d. 0.6
80. From the following information, compute Gross National Product (GNP) according to the Expenditure Method
Private Consumption Expenditure = INR 100 Crores
Gross Domestic Private Investment = INR 80 Crores.
Net Foreign Investment = INR 20 Crores
Rent = INR 60 Crores
Wages = INR 100 Crores
Mixed Income = INR 25 Crores
Government Expenditure on Goods and Services= INR 70 Crores
- a. INR 360 Crores
b. INR 200 Crores

- c. INR 385 Crores
 - d. INR 270 Crores
81. Which of the following formula to be used for deriving NNP at Market Prices?
- a. GNP at Market Prices + Depreciation
 - b. GNP at Market Prices - Depreciation
 - c. GNP at Factor Cost + Depreciation
 - d. GNP at Factor Cost - Depreciation.
82. _____ for flows for those transactions where the government merely acts as a banker.
- a. Contingency Fund
 - b. Profit and Loss Account
 - c. Consolidated Fund
 - d. Public Account
83. Loan obtained from the Reserve Bank of India (RBI) by the Government of India will be covered under which of the following?
- a. Capital Budget
 - b. Revenue Budget
 - c. Cash Budget
 - d. Defence Budget
84. Which of the following organization took over the regulatory and administrative control of UTI from the Reserve Bank of India (RBI) in 1978?
- a. Small Industries Development Bank of India (SIDBI)
 - b. Industrial Finance Corporation of India (IFCI)
 - c. State Bank of India (SBI)
 - d. Industrial Development Bank of India (IDBI)
85. The impact of business environment may differ from company to company or country to country. This is covered under which of the following features of business environment?
- a. Dynamic
 - b. Uncertainty
 - c. Relativity
 - d. Complex
86. Competition Commission of India is affiliated to which of the following ministries?
- a. Ministry of Corporate Affairs
 - b. Ministry of Finance
 - c. Ministry of Statistics and Programme Implementation
 - d. Ministry of Law & Justice

87. If the price of a product increases by 30% and the demand for the product decreases only by 10%, then the demand would be called _____
- Perfectly Elastic
 - Relatively Inelastic
 - Unitary Elastic
 - Relatively Elastic
88. Commercial Banks are regulated under the _____ and their business model is designed to make profit.
- Negotiable Instruments Act, 1881
 - Indian Contract Act, 1872
 - Banking Regulation Act, 1949
 - Essential Commodities Act, 1955
89. Which of the following is not the objectives of the Competition Commission of India?
- To prevent practices having adverse effect on competition.
 - To promote manipulative trade practices.
 - To promote and sustain competition in markets
 - To ensure freedom of trade
90. **“No Change in the Distribution of Income and Wealth of the Community”** is the assumption of which of the following laws of economics?
- Law of Demand
 - Law of Supply
 - Law of Diminishing Marginal Utility
 - Law of Variable Proportions
91. The _____ method of national income measures the contribution of each producing enterprise in the domestic territory of the country.
- Income
 - Expenditure
 - Product
 - Turnover
92. Rent, Wages, Interest and Profits are which form of payments?
- Factor Payments
 - Transfer Payments
 - Explicit Payments
 - Implicit Payments
93. Gifts, donations and scholarships are which form of payments?
- Factor Payments
 - Explicit Payments

- c. Implicit Payments
 - d. Transfer Payments
94. What is the long form of ULIPs?
- a. United Linked Insurance Processes.
 - b. Unit Linked Insurance Processes.
 - c. Unit Locked Insurance Plans.
 - d. Unit Linked Insurance Plans.
95. NFSM was launched to improve the country's overall crop production, especially that of rice, wheat and pulses. What does NFSM stands for?
- a. National Food Safety Mission
 - b. National Food Security Mission
 - c. New Food Security Mission
 - d. New Food Safety Mission
96. Which of the following is/are comes under the gamut of activities of NITI Aayog?
- a. Design Policy & Programme Framework
 - b. Foster Cooperative Federalism
 - c. Monitoring & Evaluation
 - d. All of the above
97. The _____ is the difference between the monetary value of exports and imports of output in an economy over a certain period of time.
- a. Balance of trade
 - b. Balance of payment
 - c. Balance of national accounts
 - d. Balance of Consolidated Fund of India
98. If a company is sued over data breach of confidential information, a business may need to change how information is collected and stored. This is covered under which of the following?
- a. Political environment
 - b. Economic environment
 - c. Technological environment
 - d. Social environment
99. The Central Government has constituted National Company Law Tribunal (NCLT) under section 408 of the _____.
- a. Income Tax Act, 1961
 - b. Indian Companies Act, 1956
 - c. Negotiable Instruments Act, 1881
 - d. Indian Companies Act, 2013

100. The Central Office of the Reserve Bank was initially established in _____ but was permanently moved to Mumbai in 1937.
- Hyderabad
 - Calcutta
 - Madras
 - Ahmedabad
101. Salaries, subsidies and interest payments of government are covered under which of the following?
- Capital Expenditure
 - Miscellaneous Expenditure
 - Imputed Expenditure
 - Revenue Expenditure
102. When a company situated in one country makes an investment in a company situated abroad, it is known as_____.
- Foreign Portfolio Investment
 - Foreign Direct Investment
 - Foreign donation
 - Foreign grant
103. Which of the following is / are the bottleneck / (s) for entrepreneurial growth?
- Inefficient time management
 - Lack of money
 - Too much noise
 - All of the above
104. Receipts from disinvestments will be covered under which of the following categories of receipts?
- Capital Receipts
 - Revenue Receipts
 - Cash Receipts
 - Accrued Income Receipts
105. Pre-Departure Orientation Training (PDOT) was launched by _____ in collaboration with Ministry of Skill Development and Entrepreneurship.
- Ministry of Human Resource Development
 - Ministry of Finance
 - Ministry of Agriculture
 - Ministry of External Affairs

Paper 4 : Current Affairs

106. Frank-Walter Steinmeier has been re-elected as the President of which country?
- Denmark
 - Finland
 - Sweden
 - Germany
107. Who among the following has been appointed as CEO of Air India?
- Ilker Ayci
 - Kiran Mazumdar Shaw
 - Rono Dutta
 - Ajay Singh
108. Who was the most expensive player to be sold in IPL Mega Auction 2022?
- Deepak Chahar
 - Shreyas Iyer
 - Shikhar Dhawan
 - Ishan Kishan
109. Which country has banned the import of drones?
- Pakistan
 - India
 - Bangladesh
 - Nepal
110. The BCCI plans to launch women's IPL by which year?
- 2023
 - 2025
 - 2024
 - 2022
111. India's first Biomass-based hydrogen plant will be built in which state?
- Madhya Pradesh
 - Uttar Pradesh
 - Gujarat
 - Telangana

112. Which state's High Court has asked students not to wear 'religious things' till the disposal of the Hijab matter?
- Telangana
 - Kerala
 - Karnataka
 - Tamil Nadu
113. Which country is organising the One Ocean Summit?
- India
 - United States of America
 - France
 - Australia
114. Which UT has become the first one to be integrated with the National Single Window System?
- New Delhi
 - Puducherry
 - Ladakh
 - Jammu and Kashmir
115. Who has become Asia's richest person, as per Bloomberg Billionaires Index?
- Cyrus Poonawalla
 - Gautam Adani
 - Azim Premji
 - Shiv Nadar
116. Which state's tableau was adjudged as the best in Republic Day Parade 2022?
- Kerala
 - Karnataka
 - Gujarat
 - Uttar Pradesh
117. Who has become the second Indian to win the World Games Athlete of the Year 2021 award?
- PV Sindhu
 - Neeraj Chopra
 - PR Sreejesh
 - Manpreet Singh

118. PM Narendra Modi inaugurated the Statue of Equality in which city on February 5?
- Lucknow
 - Pune
 - Hyderabad
 - Bhopal
119. India has finalised Hoysala Temples located in which state as its nominations for World Heritage Sites List for 2022-23?
- Madhya Pradesh
 - Karnataka
 - Telangana
 - Tamil Nadu
120. Which Indian athlete has been nominated for the Laureus World Breakthrough of the Year 2022 Award?
- Neeraj Chopra
 - Rani Rampal
 - PR Sreejesh
 - PV Sindhu

Answer Key:

Q.NO.	Ans	Q.NO.	Ans.	Q.NO.	Ans.	Q.NO.	Ans	Q.NO.	Ans.	Q.NO.	Ans.
1	a	21	a	41	c	61	b	81	b	101	d
2	a	22	d	42	a	62	b	82	d	102	b
3	b	23	a	43	b	63	d	83	a	103	d
4	a	24	d	44	c	64	a	84	d	104	a
5	c	25	c	45	b	65	b	85	c	105	d
6	c	26	c	46	c	66	c	86	a	106	d
7	c	27	d	47	c	67	b	87	b	107	a
8	b	28	b	48	b	68	d	88	c	108	d
9	c	29	d	49	c	69	a	89	b	109	b
10	b	30	d	50	a	70	b	90	a	110	a
11	c	31	b	51	a	71	c	91	c	111	a
12	a	32	a	52	a	72	b	92	a	112	c
13	a	33	a	53	c	73	a	93	d	113	c
14	b	34	b	54	a	74	d	94	d	114	d
15	a	35	d	55	d	75	d	95	b	115	b
16	b	36	d	56	b	76	b	96	d	116	d
17	a	37	b	57	a	77	c	97	a	117	c
18	c	38	b	58	b	78	a	98	c	118	c
19	c	39	c	59	d	79	b	99	d	119	b
20	d	40	d	60	c	80	d	100	b	120	a

Motto

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