

# MINUTE BOOK

Shipra

Minutes of the 45<sup>th</sup> Annual General Meeting of the Company Secretaries Benevolent Fund held on Friday, the 17<sup>th</sup> of September, 2021 at 4:00 P.M in the Council Room of the Institute of Company Secretaries of India at ICSI House, 22, Institutional Area, Lodi Road, New Delhi

Present:

M/s.

CS Nagendra D. Rao	LM-3683	Chairman
CS Asish Mohan	LM-6512	Member
CS Harish K Vaid	LM-171	Member
CS H S Grover	LM-961	Member
CS Nesar Ahmad	LM-1735	Member
CS Dhananjay Shukla	LM-5789	Member
CS Ranjeet Pandey	LM-6407	Member
CS Banu Dandona	LM-7105	Member
CS Alka Arora	LM-8331	Member
CS Disha Kant	LM-8561	Member
CS Khushbu Mohanty	LM-8573	Member
CS Rakesh Kumar	LM-8677	Member
CS Sonu Lakhani	LM-9039	Member
CS Sonu Nahata	LM-12817	Member
CS Santosh Pandey	LM-13606	Member
CS Naveen Kumar	LM-13795	Member
CS Prince Tyagi	LM-14971	Member
CS Ravi Sharma	LM-15039	Member

In attendance:

Mr. Ankur Yadav	Joint Secretary (SG), ICSI
Mr. Subhashis Bagchi	Joint Director, Membership, ICSI
Mr. Deepak Agarwal	Assistant Director, F&A, ICSI
Mr. Saurabh Bansal	Assistant Director, ICSI

## Welcome

The Chairman welcomed all those present. After ascertaining the quorum, the meeting commenced. Thereafter, the following business was transacted:

**Item No.1 To receive and adopt the Audited Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2021 and Balance Sheet as at that date and the Auditor's Report thereon.**

1.1 The audited Income and Expenditure Account and Balance Sheet for the year ended 31<sup>st</sup> March, 2021 and the Auditor's Report thereon were considered and after deliberations, the following resolution was proposed by CS Santosh Pandey and seconded by CS H S Grover:

**"RESOLVED THAT the audited Balance Sheet as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Statement for the year ended 31<sup>st</sup> March, 2021 and the Auditor's report thereon be and are hereby received, considered and adopted. "**

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1.2 The resolution was passed unanimously.

**Item No. 2 To receive and adopt the Report of the Managing Committee of the Fund on the working and management of the Fund for the year ended 31<sup>st</sup> March, 2021.**

2.1 The Report of the Managing Committee on the working and management of the Fund during the year ended 31<sup>st</sup> March, 2021 as detailed in the notes on agenda was considered. The Chairman moved the motion for adopting the report of the Managing Committee on the working and management of the Fund during the year ended 31<sup>st</sup> March, 2021 and invited comments from the members.

2.2 After deliberations, the following resolution was proposed by CS Harish K Vaid and seconded by CS Dhananjay Shukla:

**"RESOLVED THAT** the Report of the Managing Committee on the working and management of the Fund for the year ended 31<sup>st</sup> March, 2021 be and is hereby received and adopted."

2.3 The resolution was passed unanimously.

**Item No. 3 To elect four members to the Managing Committee in place of the following members who retire and are eligible for re-election, having given their consent for the same.**

- (i) CS Harish K. Vaid (LM-171)
- (ii) CS R P Tulsian (LM-715)
- (iii) CS H S Grover (LM-961)
- (iv) CS Dhananjay Shukla (LM-5789)

3.1 The Chairman informed that as per Bye-law 7(2) of the CSBF, one-third of the total elected members of the Managing Committee are liable for retirement every year and shall be eligible for re-election if they give their consent for the same. The Chairman informed that accordingly, at this Annual General Meeting CS Harish K. Vaid (LM-171), CS R P Tulsian (LM-715), CS H S Grover (LM-961) and CS Dhananjay Shukla (LM-5789) who had been in the office for the longest duration, are due to retire and having given their consent are eligible for re-election. The Chairman informed that no other nominations were received.

3.2 Thereafter, the Chairman moved the motion for electing CS Harish K. Vaid (LM-171) as a member of the Managing Committee of CSBF. The name of CS Harish K. Vaid (LM-171) was proposed by CS Nesar Ahmad and seconded by CS Ranjeet Pandey.

The following resolution was then passed unanimously:

**"RESOLVED THAT** CS Harish K. Vaid (LM-171) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Bye-Laws of the CSBF."

CS Harish K. Vaid (LM-171), present at the meeting, did not participate in the resolution.

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- 3.3 The Chairman then moved the motion for electing CS R P Tulsian (LM-715) as a member of the Managing Committee of CSBF. The name of CS R P Tulsian (LM-715) was proposed by CS Dhananjay Shukla and seconded by CS Santosh Pandey.

The following resolution was then passed unanimously:

**"RESOLVED THAT CS R P Tulsian (LM-715) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Bye-Laws of the CSBF."**

- 3.4 The Chairman then moved the motion for electing CS H S Grover (LM-961) as a member of the Managing Committee of CSBF. The name of CS H S Grover (LM-961) was proposed by CS Prince Tyagi and seconded by CS Sonu Nahata.

The following resolution was then passed unanimously:

**"RESOLVED THAT CS H S Grover (LM-961) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Bye-Laws of the CSBF."**

CS H S Grover (LM-961), present at the meeting, did not participate in the resolution.

- 3.5 The Chairman then moved the motion for electing CS Dhananjay Shukla (LM-5789) as a member of the Managing Committee of CSBF. The name of CS Dhananjay Shukla (LM-5789) was proposed by CS Banu Dandona and seconded by CS Sonu Lakhani.

The following resolution was then passed unanimously:

**"RESOLVED THAT CS Dhananjay Shukla (LM-5789) be and is hereby elected as a member of the Managing Committee of CSBF in accordance with Rule 7(1)(b) of the Memorandum of Association and Bye-Laws of the CSBF."**

CS Dhananjay Shukla (LM-5789), present at the meeting, did not participate in the resolution.

## Item No. 4 To appoint the Auditors.

- 4.1 The Chairman informed that at the last Annual General Meeting of the CSBF, M/s P K Chopra & Co., Chartered Accountants were appointed as the Auditors of the Fund and that M/s P K Chopra & Co. will retire at the conclusion of Annual General Meeting and having consented, were eligible for reappointment. The members present were also informed that the statutory auditors of the Institute are appointed as auditors of the fund on honorary basis.

- 4.2 The Chairman then moved the motion for the appointment of auditors of the Fund and invited comments from the members. Since no comments were received, the following resolution was proposed by CS Nesar Ahmad and seconded by CS Prince Tyagi.

**"RESOLVED THAT M/s P K Chopra & Co., Chartered Accountants be and are hereby appointed as the auditors of the Fund for the financial year 2021-22."**

- 4.3 The resolution was put to vote by show of hands and was passed unanimously.

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Item No. 5 Any other Business(s) placed before the meeting with the permission of the Chairman.

The members in general discussed the need to keep the Fund sustainable in the long run through spirited efforts by the life members/CS community through arranging donations from corporate houses, organizing cultural programmes thereby arranging sponsorships from corporate / business houses and through voluntary contributions from generous members of the Institute.

There being no other item, the meeting ended with a vote of thanks to the Chair.

  
(CS Nagendra D. Rao)  
Chairman

Place: New Delhi

Date: 17<sup>th</sup> September, 2021

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