



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)



CERTIFICATE COURSE ON

FOREIGN EXCHANGE MANAGEMENT ACT (FEMA)

Registration Open

Batch-5

Study
material
will also be
provided

15 Structured
CPE Credits
upon Enrolment

REGISTRATION OPEN: 29th July 2022

LAST DATE TO REGISTER: 11th September 2022

COMMENCEMENT OF CLASSES: 1st October 2022

COURSE COMPLETION: FEBRUARY 2023

INTRODUCTION

Foreign Exchange Management Act is very crucial piece of legislature. FEMA deals with provisions relating to procedures, formalities, dealings, etc. of foreign exchange transactions in India. It is imperative to know various rules, regulations and compliance requirements envisaged under the Act. The ICSI with an objective to provide conceptual clarity to the professionals desiring to commence practice and after immense response for earlier conducted 2 batches, it launches Batch 3 of the "Certificate Course on FEMA".

COURSE DELIVERY

The course will be offered through online mode on ICSI LMS platform through Live Webinars and recorded version & PPTs (also available through Android and IOS App) with interactive webinar.

ELIGIBILITY

- Members of ICSI
- Students of ICSI Executive Programme or higher
- Graduation in any stream from a recognized university

COURSE DURATION & SESSION TIMINGS

15-20 hours of training will be provided through once a week sessions and each session will be of 2 hours approx

ASSESSMENT AND PROJECT REPORT

Upon successful completion of online training, candidate will be required to appear for MCQs based assessment test and submit a project report.

AWARD OF CERTIFICATE

Certificate of Completion will be awarded by ICSI to all the candidates, upon successfully completion of the course, MCQ based assessment test and Submission of project report.

MODE OF ASSESSMENT

- MCQ based assessment test- 50% weightage
- Project report- 50% weightage

COURSE FEE

- For Students & Members of ICSI: Rs. 7,500/- Plus GST
- For Others: Rs. 15,000/- plus GST

For Registration: <https://g25.tcsion.com//EForms/configuredHtml/1677/62804/application.html?id=CC>

CS Devendra V. Deshpande
President, The ICSI

CS Asish Mohan
Secretary, The ICSI

| Session | Topic to Be Discussed |
|---------|--|
| I | Overview of the Act <ul style="list-style-type: none"> • Basic Fundamentals relating to Residential Status • Other Key Definitions – Capital and Current Account Transactions, Import and Export transactions |
| II | Foreign Direct Investment and Related Aspects <ul style="list-style-type: none"> • FDI: Direct Equity in Company and LLP • Foreign Institutional Investment • FPI, INViTs, Downstream Investments • FDI and Partnership Firm, Proprietorship on repatriation /non repatriation basis • Secretarial Auditor's Responsibility from a FDI perspective. |
| III | FEMA and Residential Status <ul style="list-style-type: none"> • FEMA for NRIs Facilities and Obligations, Buying Immovable Property in India, Remittance facilities for NRIs • FEMA for RIs – Liberalised Remittance Scheme Buying Immovable Properties Outside India Foreign Currency Accounts in India and Outside India Acquisition of foreign security Facilities for returning Indians. Facilities for Person Resident but Not Ordinarily Resident. |
| IV | Borrowings and Other Concepts <ul style="list-style-type: none"> • Borrowing and Lending in Indian Rupees and External Commercial Borrowing, Trade Credits, Guarantees • Compliances, Monitoring & Reporting • Secretarial Auditor's Responsibility from a ECB perspective" |
| V | ODI <ul style="list-style-type: none"> • Outbound Investment (Overseas Investment in LLC, INC., PTY etc.) • Setting Up Trading Offices, Non-Trading Offices Overseas. • Secretarial Auditor's Responsibility from a ODI perspective." |
| VI | <ul style="list-style-type: none"> • Setting up of Liaison office/ Branch office/Project office in India - FEMA & Companies Act • Compliances, Monitoring & Reporting |
| VII | Misc. Remittance & Import Transactions |
| VIII | FEMA and Export Transaction |
| IX | Compliances, Contravention, Compounding, Adjudication and Penalties under FEMA alongwith Case Studies |