



## SECURITIES AND EXCHANGE BOARD OF INDIA

### Recruitment of Executive Director – 01 (one) post

Securities and Exchange Board of India (SEBI / Board), is a statutory regulatory body established by an Act of Parliament, to protect the interests of investors in securities, to promote the development of and to regulate the securities market. SEBI invites applications from Indian citizens for the post of Executive Director on contract/ deputation basis.

#### **EXECUTIVE DIRECTOR - No. of Posts: 01 (one) post**

#### **Pay and Allowances:**

Scale of Pay: As admissible to an Executive Director, SEBI. The present applicable SEBI scale of pay for Executive Director is INR 120500-3500(2)-127500 (3 years).

The monthly gross emoluments at the beginning of the scale work out to INR 2,89,256/- (with Board provided accommodation) or INR 3,75,756/- (without accommodation).

**Benefits:** Other benefits includes Leave Fare Concession, Medical Benefits, Accident Insurance, Residential Office Allowance, Staff Furnishing Scheme, Children Education allowance, Vehicle Maintenance (including Driver's Salary), Entertainment Allowance, etc.

Annual CTC: Approximately 70 lacs.

#### **ON CONTRACT**

#### **Educational Qualification & Experience as on December 31, 2021:**

MBA/MMS with specialization in Finance / CA / CS / CFA / CWA / LLB / Post Graduation in Economics, Finance or any other discipline which in the opinion of the Board is useful, from a recognized University / Institution with minimum of 20 years of post-qualification experience in dealing with problems relating to securities market or special knowledge / experience of law, Investigation, Finance, Economics, Accountancy, Administration or any other discipline considered useful to the Board.

#### **Age Limit as on December 31, 2021:**

Not less than 40 years and not more than 55 years as on December 31, 2021.

#### **Terms of appointment:**

The appointment for the post will be purely on contractual basis for a period of three years.

The Board reserves the right to relax any of the requirements for the candidates on Contract basis. The contract can be terminated by either side by giving 3 months' notice or 3 months' salary and allowances in lieu thereof.

Candidates applying for the post of Executive Director (On Contract) who are already in service of Govt./Quasi-Govt. Organizations and Public Sector Banks/Undertakings will have to produce a "No Objection Certificate" from their employer, at the time of Interview. Before appointment in SEBI, a proper discharge certificate from the employer will have to be produced.

**Note:** Officers of SEBI in the rank of Chief General Manager may also apply for position of Executive Director on contract basis subject to fulfilling above eligibility criteria. The candidature of such Officers will be considered strictly on suitability and merit. The candidate, if selected, shall be required to resign from the services of the Board.

#### **ON DEPUTATION BASIS {Deputation from Government (All India / Central Civil Service Group A), RBI, Banks, Financial Institutions}**

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in SEBI.

#### **Experience as on December 31, 2021:**

Deputation from Govt.(All India / Central Civil Service Group A), RBI, Banks, Financial Institutions, with not less than 20 years of experience in dealing with problems relating to securities market or special knowledge / experience of law, investigation, Finance, Economics, Accountancy, Administration or any other Discipline considered useful to the Board.

#### **Term of appointment:**

The appointment for the post will be on deputation basis for a period of three years.

The candidates applying for the post of Executive Director on Deputation basis should route their applications through their employers. Application marked 'Advance Copy' should be sent by the candidates to SEBI on or before the due date.

Candidates should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. In case of non-receipt of the abovementioned documents before the date of interview, the application shall be summarily rejected. Incomplete applications will not be considered.

## **A) GENERAL INSTRUCTIONS:**

1. Applications which are incomplete, or received after the prescribed date will not be considered.
2. Mode of Selection will be Interview. The Board reserves the right to modify the selection procedure, if deemed fit.
3. Outstation candidates called for Interview for the post of Executive Director will be reimbursed 'Y' Class Air fare for the to and fro journey by the shortest route from the place of their residence, to the place of interview, subject to submission of necessary documentary evidence.
4. Candidates should satisfy themselves about their eligibility for the post applied for. The Board shall determine their eligibility only at the final stage, i.e. while calling them for interview.
5. The Board reserves the right to relax any of the eligibility criteria in deserving cases.
6. The Candidate appointed on deputation / contract will **not** be entitled for permanent employment with SEBI.
7. The Board reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
8. SEBI reserves the right to not fill up the post at all.
9. The Board reserves the right to cancel the advertisement fully or partly on any grounds.
10. Canvassing in any form will disqualify the candidate.
11. If the candidates are not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, their candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, the contract would be terminated without any notice or compensation.

12. Applications received after due date will not be entertained. The Board takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
13. The decision of Board in all matters would be final and binding, and no correspondence in this regard would be entertained.

## **B) HOW TO APPLY:**

14. Candidates who satisfy the eligibility norms may apply in the following manner:

Physical application, in the format given below, along with supporting documents shall be sent in a cover superscribing 'SEBI – application for the post of Executive Director' to the following address:

The Chief General Manager (HRD),  
Securities and Exchange Board of India, Plot  
No.C4-A, "G" Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

Alternatively, applications along with the supporting documents in the prescribed format can also be sent through email at [edrecruitment@sebi.gov.in](mailto:edrecruitment@sebi.gov.in).

15. Candidates shall also fill the on-line application form through the link - <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doCareerFormEd2022=yes>

The link is also provided on the SEBI website under Careers Section.

16. Applications, as specified above, should reach SEBI latest **by March 11, 2022**.
17. Applications not in the prescribed format and received after the due date are liable to be rejected.