



**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
**IN PURSUIT OF PROFESSIONAL EXCELLENCE**  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

# 2022

***E – NEWSLETTER***

## ICSI WIRC-BHAYANDER CHAPTER

*When you  
reach for what  
feels impossible,  
you grow into a  
beautiful version  
of what is  
possible.*

**HALF YEARLY  
VOLUME - 2  
JANUARY 2022**

### Vision

To be a global  
leader in promoting

### Motto

सत्यंवदा धर्मचर।-  
Speak the Truth, Abide  
by the Law

### Mission

To develop high calibre  
professionals facilitating  
good Corporate Governance

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## MESSAGE FROM THE CHAIRMAN - WIRC OF ICSI



**Respected Seniors, Professional Colleagues &  
Dearest Students of Bhayander Chapter of WIRC of ICSI,**

**Happy New Year – 2022**

At the outset I Congratulate Bhayander Chapter of WIRC of ICSI for its new initiative this year of bringing out the E-News Letter of its own. I must also compliment CS Priya Khandelwal, Chairperson of Bhayander Chapter for taking up this one more good initiative and I am particularly elated to know that Bhayander Chapter shall be releasing its 2nd edition now within a span of six months.

I have seen the dedicated workings and strength of Members of Bhayander Chapter since its inception and happy to see the same enthusiasm and dedicated workings is taken over by this Committee which is in the best interest of our profession.

I am pleased to note various new things happening at Bhayander Chapter like free vaccination camps, Various CAP programs reaching new areas, Blood Donation Camps, Academic Training Programs for students of ICSI, to name a few initiatives.

I was happy to see the efforts of the Bhayander Team in having quality programs and webinars to keep the flow of knowledge sharing even in tough situations this year. Also it is heartening to note the efforts of Team Bhayander for various students activities and specially for winning WIRC-ICSI's CAP Competition with 3rd highest numbers of CAPs arranged in its category and thereby achieving its ICSI's Chapter level targets of CAPs.

I wish my very best to Students, Members and the Managing Committee members of Bhayander Chapter of WIRC of ICSI for all future endeavors and for a happy year ahead with wonderful achievements and fulfilling life.

I take this opportunity to Congratulate newly elected Chairman and EC Members and also wish them all the very best for their tenure of 2022.

I would like to sign off with the thought that, “facts” are always limited and “Possibilities” are always “limitless”. The Gap between Fact and Possibilities is often bridged by “Developing our Capabilities”. Let's achieve this through this new initiative of E-Newsletter for the benefit of our profession.

My prayers with you all, may almighty keep his blessings on all of us so as to be Healthy and joyful in life.

**Together We achieve more .. Happy Readings !!**

**With regards,  
CS Pawan G Chandak  
Chairman WIRC - ICSI  
9552561299**

## MESSAGE FROM THE CHAIRPERSON -BHAYANDER CHAPTER



***“Efforts and courage are not enough without purpose and direction.”***  
***–John F Kennedy***

**Dear Professional Colleagues & Students,**

At the outset, I take the opportunity to wish all of you and your family a very Happy and Prosperous New Year, 2022

Friends, as this message is my last message as the Chairperson of Bhayander Chapter I take this opportunity to express my sincere gratitude to the almighty for providing me the strength with which I could perform my duties to the best of my abilities as Chairperson.

It gives me immense pleasure to present the second edition of the E-Newsletter of Bhayander Chapter.

India witnessed a dip in the number of Covid cases in the second half of the year 2021 and a major rise in vaccination. The year 2022 is the third calendar year dealing with the coronavirus pandemic which started with heavily mutated Omicron variant which is smashing daily case records so dear readers make sure that we don't forget the basic COVID precautions and strictly follow all the covid protocols. I pray for infinite happiness for you and your dear ones.

Let me brief you all on the activities of the Bhayandar chapter held within the past six months. During July to December 2021 your Chapter organised various trainings, webinars, events, seminars, meetings with stakeholders, etc. wherein we saw members participating from from the entire western line region of Mumbai metropolitan City.

### **Students training programs**

Your Chapter successfully conducted 13 ODOP ( virtual and physical) training for executive students and trained more than 250 students. Following the first half of the year we again conducted e-Academic development program training for the executive passed students. I am very happy to share that your chapter helped 35+ Students to get their training completion certificate. These training sessions were attended by the students from different parts of the country which I am sure boosted their knowledge while helping them build a network of their own. I wish a great and prosperous future for all the students and thank them from bottom of my heart for their great feedback for the chapter and constructive suggestions whenever asked for.

### **Students' month - July 2021**

Students month was celebrated in July 2021 by organizing 15+ activities for students' in which students participated in good numbers making it a success. It was a pleasure arranging different sorts of activities in addition to the normal training activities that generally go on. The winners of these activities were honored at the Independence Day celebration event.



## **75th Independence Day Celebration**

We celebrated Independence Day with great zeal and enthusiasm. Smt. Varsha Bhanushali, Local Corporator unfurled the national flag and showed her support and wished the best for the Bhayander Chapter. That event was the first physical event after the second wave.

## **Members Program**

During the last six months your Chapter organized 2-Webinars to feed the intellectual needs of members. After some betterment in the Covid situation when government took off some restrictions then from the month of August 2021 your Chapter started planning to safely organize physical events and sessions. Thereafter your Chapter organized 3-half day and one Full Day Seminars for the benefit of Members & students and to ensure completion of the Mandatory CPE hours within the time limits.

## **Free COVID vaccination camps**

In association and support of Mira Bhayander Municipal Corporation (MBMC) your Chapter has successfully vaccinated 180 + members by organising two Free Vaccination Camps for ICSI Members and its registered students. We are indebted towards MBMC and pray that we will have their constant support from the authorities.

## **Teacher's Conference 2021**

Your Chapter has organized the Annual Teacher's Conference on 24th September 2021 at Zaika Restaurant wherein educators across various institutions nearby Bhayander Chapter participated. The theme of this year's Conference was 'Educate the Educators'. Two special sessions were conducted during that conference for the teachers. This event was well covered by the local press and media firms.

## **New Chapter Premise**

In the Month of October 2021, Bhayander Chapter Office moved to new and bigger rented premises. The new premises will help the Chapter in conducting small events/activities and students' training programme at the new chapter premises only

## **Awareness for CS course**

Additionally, your Chapter has created history by organizing 35 career awareness programs for budding CS students in the nearby schools and colleges to spread awareness about the CS course. This could not have been possible without unconditional support of College Authorities, Management Committee Chapter, Eminent Speakers and our supportive and dedicated staff. I hope that Chapter would have regular awareness programs with these institutions in future also.

## **Awards & Accolades for Chapter**

I am very happy to share with you that your Chapter has received special Appreciation letters from the Office of the President -ICSI with regard to the impactful celebration of PCS Day & Students Month- July 2021 activities. The President widely appreciated our efforts.

In the Western Region Online Company Law Quiz Competition organized by the WIRC of ICSI your Chapter students secured 3rd rank. Our students fought hard and won accolades for the Bhayander Chapter. In the Career Awareness Month – October 2021 Competition organized by WIRC of ICSI your chapter secured 3rd position. At the Western Region Annual Conference held at Pune your Chapter was honored with a Trophy and Cash award for its efforts in achieving historical Career Awareness Programs figures. These kinds of awards have given a great push to the Chapter activities and efforts. We would also like to place our sincere gratitude for the team WIRC.

## **Online OTC Classes**

In the leadership of CS Pawan Chandak Sir and support of WIRC we have also organised online OTC classes for the CS Executive students.

## **CSBF**

Through this communique I once again appeal to all the members, who have not yet enrolled for the Company Secretaries Benevolent Fund, to become proud members of the Benevolent Fund. The details of CSBF are also published in the newsletter for your reference.

### **Appreciation & Acknowledgement**

I would like to sincerely appreciate the support I got from each and every Official of ICSI- HQ and WIRC throughout my tenure. I am thankful to my family for their complete support, without which it would have been extremely difficult for me to come up to the expectations of all of you.

My special thanks & gratitude to all the Chief guests/Guests of honors/Guest Speakers for giving their precious time and gracing our events.

I am also grateful to the Press and Media who have also been co – operative and have published the news details of Chapter activities from time to time on local media platforms. We are also grateful to all the Members and Students for their active participation and timely suggestions for improving the activities of the Chapter. I am also thankful to my colleagues in the Management Committee for their support and Office In-Charge & office staff who assisted us in carrying out day to day duties.

### **.....Last but not the least**

I Congratulate CS Aditya Soni, Chairman to be for the year 2022 and to the new team of office bearers of the Chapter, who will take charge w.e.f. 19th January, 2022 and wish them success in all their endeavors and I believe that the Chapter will advance and attain new heights under his chairmanship. I heartily Congratulate and welcome you to the office.

We are all going through challenging times & when I look back at the entire year long journey as Chairperson of Bhayander Chapter, it is a mix of success and a lot of new projects which are yet to be completed. Through this communication I wish to assure you that like a true soldier of our profession I will keep on working hard to make our profession one of the best in India & across the Globe.

As rightly said that “Mistakes are always forgivable, if one has the courage to accept them”. If due to oversight any name is left out that is purely unintentional and I remain thankful to all who have directly or indirectly contributed & supported in the activities of Bhayander Chapter throughout the year.

**Stay Safe ! Stay Healthy**

**Thanking you**

**Yours truly,**

**Sd/-**

**CS Priya Khandelwal  
Chairperson  
Bhayander Chapter of WIRC of ICSI**

## MANAGING COMMITTEE MEMBERS OF BHAYANDER CHAPTER



**CS PRIYA KHANDELWAL  
CHAIRPERSON**



**CS GUNJAN V JAIN  
VICE-CHAIRPERSON**



**CS ADITYA SONI  
SECRETARY**



**CS AKANKSHA BILANEY  
MEMBER**



**CS MANISH VYAS  
MEMBER**

## EDITORIAL BOARD

**CS PRIYA KHANDELWAL, CHAIRPERSON**

**CS ADITYA SONI, SECRETARY**

**CS ANURADHA DUBEY, MEMBER**

**CS JIGAR SHAH, MEMBER**

## OFFICE INCHARGE & STAFF

**CS KALPANA JAIN**

**MS. KRUTIKA KARGUTKAR**

## MESSAGES/ FEEDBACK FROM MEMBERS OF ICSI



One of the most vibrant Chapter in the western Region. The faculties, content and the facilities in all the programs are excellent. The governing members of the Chapter and the entire team are humble, cordial and doing excellent work.

CS Alwyn Dsouza- Partner  
Alwyn Jay & Co



The team at Bhayander Chapter is always on toes and as a faculty it is always heartening to see how the things are managed even during covid time. A Timely reminder, via email and call to give clear and strict instructions to students makes the work of the speaker really easy. I wish Ms. Priya Khandelwal, Chairman and entire team of Bhayander Chapter all the success.

CS Jigar Shah  
Partner - JMJA & Associates LLP



It is my honour to visit Bhayandar Chapter for various sessions arranged by them and especially arranging a session for Teachers and inviting them for the same. It was a great moment to see press recording too. Great efforts taken and appreciable too.

Vanita Agarwal  
CS, LLM, NET, PhD



I would like to take this opportunity to appreciate ICSI Bhayander Chapter for its valuable services and timely informations made available to Students and Members. The team has always provided their guidance and support with their best efforts.

ACS Anita Jaiswal  
Company Secretary and Legal Manager



Bhayander Chapter is doing a great job in bringing innovation and inspiration among the ICSI students and ICSI members by conducting new seminars with efficiency, effectiveness, hard-work and determination. I wish the Chapter all the very best for all the future endeavors and wish them all the luck and motivation to keep conducting programmes for the benefit of students and members for increasing their knowledge and confidence with interesting approach."

CS Ashita Golwala ACG





ICSI Bhayander Chapter achieved the new milestone under the Chairmanship of Mrs. Priya Khandelwal during the Covid Pandemic by conducting of record no. of Career Awareness, Webinars, Session, Free Vaccines etc.

Thank you so much for everything that you have done for our Chapter over the year. Now, the Chapter has an outstanding model to follow next year. After all you are done, thanks do not feel like enough.

CS Ashish Jaiswal

Company Secretary-Manager "K" Line (India) Shipping Private Limited,



I would like to congratulate and convey my good wishes to Chairperson and the whole management committee and office bearers of Bhayander Chapter of WIRC of ICSI whose untiring efforts has brought laurels to Bhayander Chapter and continuously spreading knowledge through this esteemed profession.

CS Pooja Sodhani



The seminars conducted by the Bhayander Chapter of ICSI are very interesting and mostly cover the topics that require some brainstorming sessions. Such seminars enable the professionals to meet and have constructive discussions. The Faculties invited are eminent professionals in the respective areas.

CS Vidhi Jobanputra

Practising Company Secretary



Bhayander Chapter of WIRC, ICSI is a place of knowledge & bliss. I am highly indebted to the entire Bhayander Chapter family for constant support and guidance. I am always astounded at the level of dedication and hard work members of the Chapter put into conducting a wide range of activities- both curricular and co-curricular for students as well as members. I want to express my personal gratitude for the effort and extra time members of the Chapter put in. May Chapter reach every height of success!"

CS Mayuri Joshi

## MESSAGES & FEEDBACK FROM STUDENTS OF ICSI



I am Thankful to Bhayander Chapter office team for always being supportive and helpful. The session that I have attended was too informative and useful for practical aspects. The faculty was excellent and supportive.

CS Ayushi Agarwal (Attendance-Day ADP)



The experience of Academic program was so good as I was able to make new friends, addition in values to our lives and helps in increasing the growth of our career in future. Thankyou Bhayander Chapter for such knowledgeable training programs

CS Jugal Malhotra (Attendance-Day ADP)



Bhayander Chapter of ICSI has started coming up with new training & academic events where they invite speakers who have experience in their field who impact educational information, both from academic and practical perspective which is very noteworthy. I was also fortunate enough to host a one day programme and this opportunity was given to me by our Chairperson Priya Madam. This events which Bhayander Chapter is undertaking is great and I wish they will hold such education training and seminars going ahead as well.

- Sara Lakdawala  
Trainee Secretarial, Kansai Nerolac Paints Limited



This is Ashwinishyam, I had completed my academic training from this Chapter. The Chairperson and all the members are highly approachable and faculties they select are very interactive who builds confidence in students. Feedback is not just a formality for them but they actually consider it and implement them from the very next batch.

Ashwinishyam  
CS Student



I was associated with the Bhayander Chapter for my short-term training and I never thought that I would be able to get a chance to learn from the faculties who are the masters of their profession

This was all possible because of the Bhayander Chapter which gave us hands-on experience and took all the efforts so that we gain the most in the 15 days training programme. The Chapter not only focused on arranging best faculties but also ensured that we actively interact with them

Out of all the Chapters of ICSI I have come in contact with, Bhayander Chapter was the most efficient and student friendly Chapter

I will love to be associated with the Chapter in future

Please keep up the good work

Dixita Gawas  
CS Professional Student

# ARTICLE -1

## Post Incorporation Work LLP, 2008 Important Compliances within 30 Days of Incorporation



**CS DIVESH GOYAL**

### **SHORT SUMMARY:**

An LLP does its business through its Designated Partners. The Designated Partners are also called the ears, eyes and the hands of the LLP. On one hand they run the LLP as its owner (Policy maker) and on the other hand they are merely a servant of the LLP and take remuneration.

### **Post Incorporation compliances:-**

#### 1. Preparation of Rubber Stamp of LLP

After Incorporation, first compliance for an LLP is to get a Rubber Stamp of LLP. It is required to affix on various documents like:

- PAN Application Form
- Bank Account Opening form
- GST Documents, if applicable
- MSME Documents, etc.

#### 2. Application for PAN and TAN.

First practical requirement for an LLP is Permanent Account Number and TAN. LLP must apply for issuance of PAN through Income Tax Department by filing of form '49A' by paying applicable fees. Currently it is Rs. 107.

After filing of the form, LLP will receive hard copy of PAN card at its registered office address.

#### 3. Preparation of Letter Head:

As per LLP Act, 2008, Letter Head of LLP shall mandatorily contain following Information:

- Full NAME of LLP;
- the ADDRESS of its Registered Office;
- Telephone No;
- E-mail ID and
- LLP Identification Number (LLPIN);
- Fax No., if any
- Website address, if any

#### 4. Preparation of Sign Board of LLP

As per LLP Act, 2008, the Sign Board or Notice Board of the LLP shall mandatorily have following Information:

- Full NAME of LLP;
  - the ADDRESS of its Registered Office;
  - Telephone No;
  - E-mail ID and
- LLP Identification Number (LLPIN);  
Fax No., if any  
Website address, if any

#### 5. Open Bank Account of LLP.

- LLP must open Bank Account immediately on receipt of Certificate of Incorporation, to receive capital from the partners.
- LLP shall pass Board resolution in the meeting of partners for opening of Account and submit the same with Bank along with other documents, as per their requirements.

Note:

- i. Such Resolution should be on proper letter head of LLP as mentioned above.
- ii. LLP Stamp should be affix on such Documents.
- iii. LLP will pass such resolution in proper Meeting of Designated Partners.

#### 6. Filling of LLP Agreement:

Immediately after incorporation partners shall draft LLP Agreement. LLP Agreement should be prepare on the Stamp Paper.

Such LLP agreement required to be file with Registrar of Companies within 30 day of Incorporation in eform LLP 3.

Note:

Stamp Duty on LLP agreement is state matter. It shall be calculate based on Contribution of the LLP and State in which Registered Office of the LLP is situated.

Penalty:

If LLP fails to file eForm LLP 3 within 30 days of incorporation, then LLP will be liable to pay additional fees of Rs. 100 for each day of delay till the date of filing of the eform.

#### 7. Application for GSTIN

LLP can apply for GST by passing of Resolution in the Meeting of Designated Partners.

LLP must submit certain documents with GST department along with application for the same.

#### 8. Application for MSME Registration:

LLP can apply for MSME registration after Incorporation. If LLP register itself with the MSME, it shall be eligible for many benefits through government schemes.

For application of MSME, LLP is required to submit an application with MSME department and have to submit certain documents.

#### 9. Application for Trademark Registration:

If LLP is using any unique word in its name and LLP want to reserve that word for itself only, in that case LLP should apply for Trademark Registration.

If LLP apply trademark for its prefix, other person shall not eligible to use such name for their companies/ LLP's/ businesses.

For application of Trademark Registration, LLP have to submit application with Trademark department and have to submit certain documents in relation to LLP.

Govt Fees for application of Trademark is Rs. 9,000/-. However, if LLP is registered under MSME then the fees shall be Rs. 4,500/-.

#### 10. Holding of First Meeting of LLP.

As per LLP Act, every LLP shall hold Meeting of its Designated Partner after incorporation for:

- Opening of Bank Account
- Application for GST
- Take note of Letter head of LLP



## IPO- A New Challenge



**CS KIRAN BANGERA**

The year 2021 can be considered as a Year of IPOs where almost every start-up was planning to do an initial public offer (IPO). However, every Company which is planning to go for an IPO, is required to spend a significant amount of time and resources to come out with a successful IPO. An IPO is a once-in-a-lifetime event for companies and companies typically start their preparation about 12 to 18 months in advance and it can be longer for potential listing in a foreign jurisdiction. This requires the Company to formulate a holistic and comprehensive roadmap regarding the operational, financial, technological and strategic initiatives necessary to go public.

Financial information is the foundation to communicating the company's equity strategy. Many a time, inadequate preparation can lead to substantial delays in the time-sensitive IPO journey. This may arise due to limited awareness of the rigour required to prepare financial information under the required regulations. The introduction of Ind-AS as a financial reporting framework for all IPO bound companies has also made the task more important than ever before. We have often experienced IPO timelines being significantly missed due to the quality of financial reporting or not being adequately ready as per the requirement of the Securities and Exchange Board of India (SEBI), which is incremental to the audited financial statement of any company planning to undertake an IPO.

IPO opens new funding avenues for the companies and presents them with an opportunity to raise a substantial amount of money from the capital market. The proceeds raised can fuel growth and significantly transform the business trajectory of the issuer company. While IPO secures access to more, and often deeper, sources of capital, it also diversifies ownership, leads to greater public scrutiny and management responsibilities, exposes the company to stricter regulations and consequently changes how a company goes about doing business. There are various aspects a company should consider as they embark on an IPO journey. This includes mapping out all the necessary steps such as hiring merchant bankers, advisors, consultants, conducting due diligence, preparing prospectus, marketing and so on. In addition to this, preparation for “being public” is just as important as preparation for “going public”. A company will need to meet additional regulatory requirements and continuing obligations as a public company which will require them to develop new skill sets, acquire the right talent and bring about changes to the current business strategy as well as the corporate culture. Developing an appropriate plan will ensure that companies are able to succeed at every turn. Organizations looking for access to sources of capital, particularly an IPO should have a deep insight on the regulatory requirements to make the right moves at the right times.

### **KEY TAKEAWAYS:**

- Owners and partners in privately-held firms often choose to 'go public' or pursue an initial public offering(IPO).
- The choice can bring a huge influx of cash to the company and also generate money for the owners, but there are also downsides to pursuing an IPO.
- An IPO brings new money that the company can use to grow its business without incurring as much debt, to better compensate investors and employees, and provide stock options or other kinds of compensation.



- Being a publicly-held company can also make it easier to raise capital in the future, if need be, and can make a company more appealing to vendors and customers.
- On the downside, a public company's finances must be made available for government and public perusal; the company must also answer to the SEBI, and the preparation for an IPO is expensive and time-consuming.

### **The Upside of Going Public**

With an infusion of cash derived from the sale of stock, the Company may grow its business without having to borrow from traditional sources, thus avoiding paying interest. This "free" cash spent on growth initiatives can eventuate in a better bottom line. New capital may be spent on marketing and advertising, hiring more experienced personnel who require lucrative compensation packages, research and development of new products and or services, renovation of the physical plant or new construction, and dozens of other programs to expand the business and improve profitability.

Company stock and stock options may be used as an effective incentive program. When recruiting talented senior management personnel, stock options are an attractive inducement. For employees, a performance-based stock or option bonus program is an effective means of increasing productivity and managerial success. Stocks and options may also be used in other forms of compensation as well.

Once the company goes public, additional equities may be easily sold to raise capital. A publicly-traded company with a stock that has performed successfully will usually find it is easier to borrow money as compared to closely held Company.

### **The Downside of Going Public**

Once a Company goes public, get its Shares listed on recognized Stock Exchanges, its finances, hiring and resignation of Key Employees to some details about its business operations, is open to government and public scrutiny. Periodic audits are conducted, and quarterly and annual reports are required. Since the Public Listed Companies are owned by Public at Large, the role of Corporate Governance become very crucial. The Listed Company is expected to communicate with Public more frequently on happening of any event which can have impact on its Price or future. Be it good or bad, it is expected to make announcement. So while listing can give an opportunity to raise money from public at large, it can also attract a detailed public scrutiny which can be dangerous for Companies hanging by a thread or struggling to survive in difficult market.

### **Conclusion:**

From a distance, an IPO may look like a perfect means of making money. However, in reality, IPO is basically a two edge sword, it can benefit the Company in a great way if used properly but just following the herd and getting company listed may affect the Company and its future prospects sometime.

IPO is not a guaranteed money maker for Company and/or its shareholders. It purely depends on the need and future growth capabilities of the Company.

## Demystifying the Yield Curve



**CS RAJAT AGRAWAL**

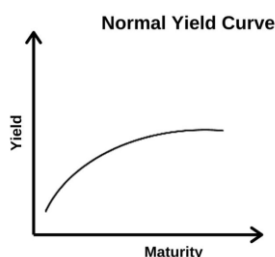
Companies need money (capital) to expand their business or sustain it, normally when the need arises to expand their business, they issue bonds. What is a bond? A bond, or a debenture is an acknowledgement of a debt. Say when the company needs Rs. 1,00,000. Now, you paid Rs. 1,00,000 and each bond is priced at Rs. 1,000. So, you get 100 bonds. You will get a bond certificate which is called a debenture wherein it will be mentioned that you own 100 bonds of Rs. 1,000 each totalling Rs. 1,00,000. That money will be redeemed, or, in simpler terms, you will get that money back in say, 5 years, or 10 years, depending upon the tenure/ time period mentioned in the debenture certificate.

But that is not all. Due to rising prices, known as 'inflation', your money which you have at present is not equal to what it will be in future. Also, you are sacrificing your needs by giving your money to the company. That is why, in addition to the principal amount, you are paid interest by the company, which is called the 'coupon' and the coupon rate is mentioned in the debenture certificate. Now, you can also earn interest from the bank when you deposit the money as savings deposit or term deposit, that is bank interest. The interest from the company which is termed coupon for simplicity is paid regardless of the prevailing interest rate in the economy.

That means despite the fluctuating interest rates in the economy, the company will continue paying you the coupon. The coupon rate depends upon where you invest the money. If you invest the money into government bonds, you get a low rate of interest, if you invest in corporate bonds, you get a higher rate of interest because the risk of default (not paying the principal amount back to the lender) is higher in companies than that of governments. The higher interest is compensation for the risk you are taking. That is why, if a bond's rates for a particular company is very high, that does not mean we should invest, it has a high risk of default and when that happens, you may lose your principal as well!

These bonds are sold in the markets as well, now you hold 100 bonds of Rs. 1,000 each with a 10% coupon, you can sell these bonds in the market as well. The coupon will be Rs. 100 and that is the yield.

Now let us talk about the yield curve. The yield curve is a chart which shows the yields of bonds of varying maturities (time periods). Short term bonds offer lower yield and long term bonds offer a higher yield because of the uncertainties involved.



This is a yield curve. The y-axis shows the different yields and the x-axis shows the time period. As you may have noticed, there is a direct or a positive relationship between yields and time periods. But that is not always the case, as we will come to it later.

**WARNING!** Yield and coupon are different terms. Coupon means what you got from the bond when it was issued. Yield or yield to maturity (YTM) means what will you get in future.

Now let us go back to our example.

For simplicity, you hold only 1 10 year bond instead of 100 bonds. Now, the bond costs Rs. 1,000 and has a coupon of 10%. The yield is also the same because that is the prevailing price of the bond and the yield comes to Rs. 100 and that Rs. 100 will be paid to you every year for 10 years. Now the bond is traded in open market which is like a stock exchange. Now the face value of the bond is only Rs. 100, but its actual price will fluctuate depending upon the demand and supply. When the demand rises, the bond price will rise and when the demand reduces or supply increases, the price of bond decreases.

Now do the maths: Prices and yields move in opposite directions. Let's say, the coupon rate of the bond and interest rate in the bank is equal, i.e. at 10%. That means, you will be indifferent on where to invest since you will get same returns from bonds and banks, i.e. 10%. Now, let's say the interest rate drops to 5%. Now, the other person is receiving Rs. 50 from the bank while you continue to receive Rs. 100 from the bond. This will make the bonds more attractive in the economy and people will want to buy the bond, thus the demand spikes up. So, when you do the math, for the coupon and interest to be equal to ensure equilibrium, the price of the bond has to be increased, and on calculations, you will find that the price of the bond is now Rs. 2,000 instead of Rs. 1,000 to continue earning a coupon of Rs. 100 (Rs. 100 divided by 5% gives Rs. 2,000). Likewise, if the interest rates reaches 15%, the corporate bond becomes less attractive as they are giving only 10% while the bank is giving you 15%, so people will rush to sell the bond in the market and they will continue selling until the equilibrium is achieved. The result is, the price will fall to Rs. 666.67 (Rs. 100 divided by 15% gives Rs. 666.67)

This is why, bond prices and interest rates are inversely related. When interest rates go up, bond prices fall in order to have the effect of equalizing the interest rate on the bond with prevailing rates, and vice versa.

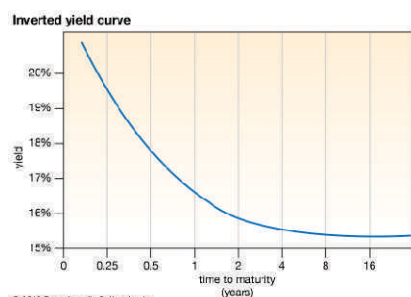
Let me help you understand in another way:

The current coupon is 10% and the bond price is Rs. 1,000 so you are getting Rs. 100. When the bond price increases to Rs. 2,000, the yield decreases to 5%, (Rs. 100 divided by Rs. 2,000 gives you 5%). Why does this happen? It happens because you are getting the same guaranteed Rs. 100 on an investment that is worth Rs. 2,000 now. Your yield reduces because you are getting the same Rs. 100 on a higher price of a bond; why? That's because of an interest rate cut.

Similarly, when the bond price reduces to Rs. 666.67, the yield increases to 15% (Rs. 100 divided by Rs. 666.67 gives you 15%). Why? Same thing- you are getting the same Rs. 100 on a lower price of a bond, so your yield per bond is high, all because of an interest rate hike.

When a bond's coupon rate is higher than the interest rates, the bond is trading at a premium and when the bond's coupon rate is lower than the interest rates, the bond is trading at a discount. Since bonds are riskier than bank deposits, it makes no sense to buy a bond at a discount, because you are tolerating a risk and at the same time, you're getting a low return. It makes no sense to buy a bond at par even for that matter. That is why, bonds at premium are popular as they guarantee a safe return with a tiny risk.

Bonds can predict the state of the economy as well. A normal bond is steep sloped, which is explained above. When the bond gets flatter, it means that the investors expect the economy to slow down. The demand for long term bond increases, the bond price rises and yield also falls. The interest rate also falls. But the yield curve can be inverted as well! That implies, that the investors expect a recession, a period of reduced economic activity. What happens here? The investors flock to buy long term bonds even with reduced yields (I explained above already how yields fall with respect to increase in bond prices) to safeguard their returns. The result is, the bond prices increase and the yields fall due to increased demand. Now this is about the long term bonds. What happens to the short term bond? To attract investors to buy short term bonds, the yield increases because an increase in demand for long term bonds means the reduction in demand for short term bonds. This results in the reduction in prices of the short term bonds and now since, the yields increase, the yield curve gets inverted.



This is how an inverted yield curve looks like.

An inverted yield curve can predict a recession and is thus, a helpful measure for the central bank of a country to correct the economy. Inflation is the biggest enemy of the bonds. If the inflation rates increase, the yield curve can invert. Let's explain how.

The inflation rate is 5% and the yield is 10%. It means, you are better off by 5%. If the inflation rises to 15%, your wealth is actually getting destroyed by 5% and you will rush to sell the bond as a result, the bond prices will fall and the relative yield will increase till it reaches an equilibrium.

Many investors make a common mistake of not taking inflation into consideration while investing in a bond. That is why, we need to talk about 2 kinds of return, a 'nominal return' and a 'real return'.

Let's go to our example, the return is 10% and the inflation is 5%. The 10% return is your nominal return and your real return is  $10\% - 5\% = 5\%$ . That is what you actually get after considering inflation into account because inflation reduces the worthiness of your money.

We rush after the stock market ignoring the interest rates. Truth is , the bond market is the cause and the stock market is the effect. The success of one's proficiency in interest rate understanding will unlock a new perspective of looking at the stock market.





# 75th INDEPENDENCE DAY CELEBRATION

## Azadi ka Amrit Mahotsav at Bhayander Chapter

Bhayander Chapter celebrated 75th Independence Day at the Chapter premises where Ms. Varsha Bhanushali, Local Corporator graced the function as the chief guest. CS Praveen Soni, Member Central Council, ICSI also graced the function.

Bhayander Chapter also felicitated winners of the online Company Law Quiz Competition and participants of the Student Month- July 2021 activities winners.

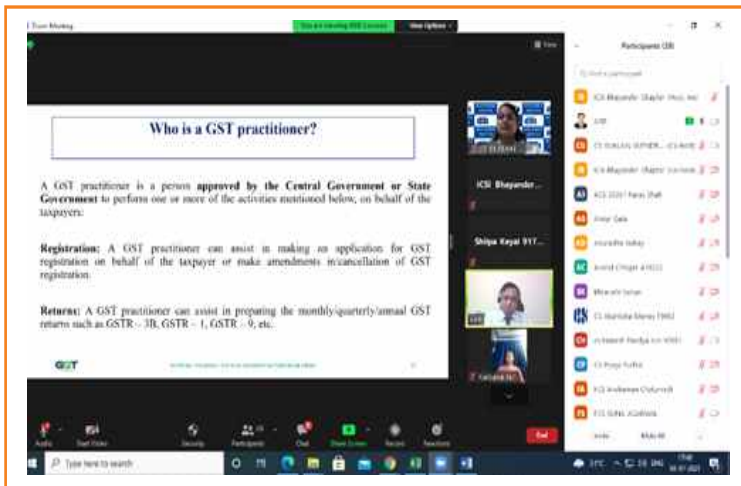




# WEBINARS

## Webinar for members on 3rd July 2021

A Webinar on the topic GST was conducted. CA Abhishek Rajaram took the session and shared his knowledge with members. Several queries were taken and a good discussion took place. Many members got their queries related to GST resolved.



## Webinar for members on 29th July 2021

A Webinar on the topic Secretarial Audit held. CS Vinita Nair was the speaker for the session. She shared here knowledge and experience on the Topic and answered many queries of the members. She session was quite interactive.



## MEMBERS' PROGRAM- PHYSICAL

### Half-Day Session for members on 4th September 2021

Bhayander Chapter organized first physical members' program after the second Covid invoked Lockdown. Strict Covid Guidelines followed at the venue. Very Senior Faculty CS K Venkataraman took the sessions and apprised the members about the recent amendments in SEBI (LODR) Regulations



### Half-Day Session for members on 26th September 2021

Half Day session on FDI Law & Shareholders Agreement was organized. CS Shashi Bhushan graced the session as the speaker and shared his presentation and knowledge with the gathering.





## Full Day Seminar jointly with WIRC of ICSI on 23rd October 2021

On Saturday 23rd October 2021 a joint program with WIRC of ICSI organized at GCC Club, Mira Road where galaxy of dignitaries graced the full day seminar and shared their wide spectrum of knowledge with the gathering.







### Half-Day Session for members & students on 14th November 2021

A half-day session on 14th November 2021 organised on the topic Related Party Transactions. CS Anshul Kumar Jain graced the session as the speaker. Session also had Question & Answer Round.



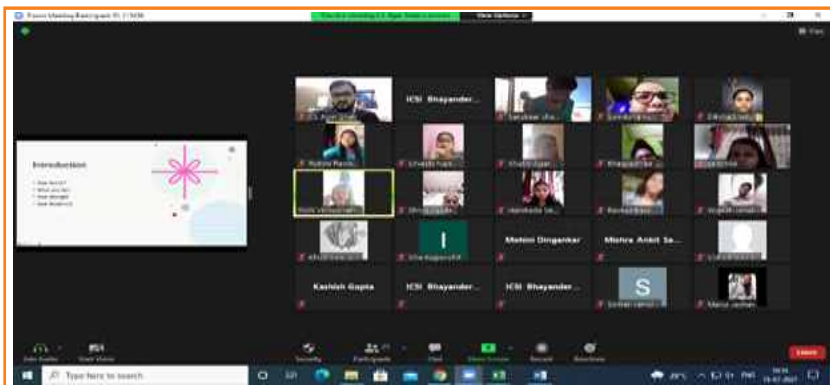
# STUDENT TRAINING ACTIVITIES

## ONE DAY ORIENTATION PROGRAMME (ODOP) FROM JULY TO DECEMBER 2021

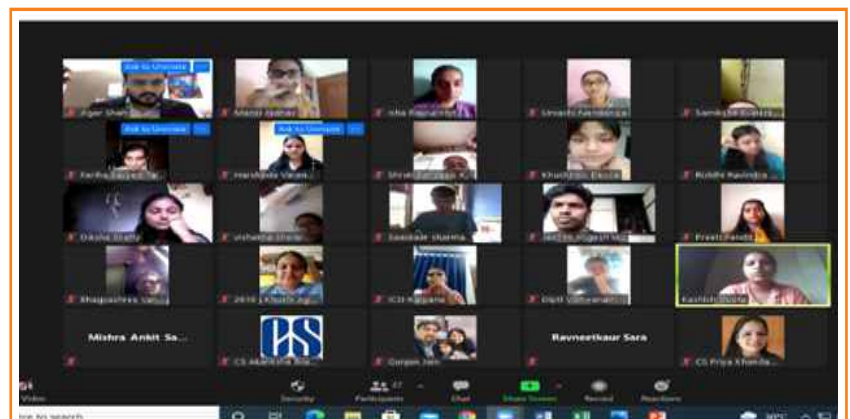
➔ ODOP for CS Executive Student held 12th July 2021



➔ ODOP for CS Executive Student held on 15th July 2021

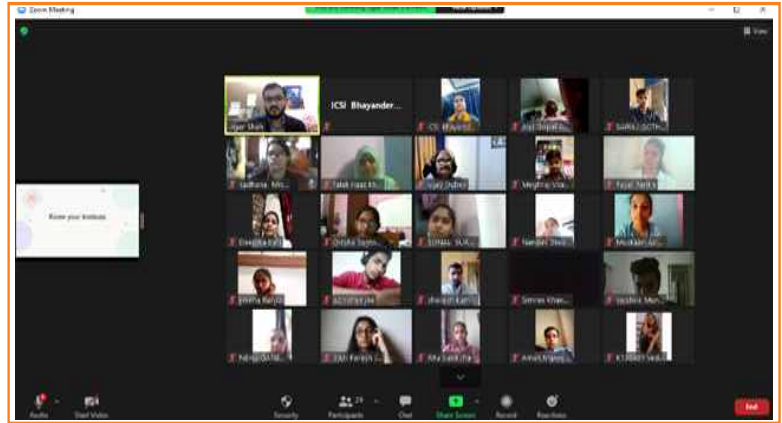


➔ ODOP for CS Executive Student held on 20th July 2021

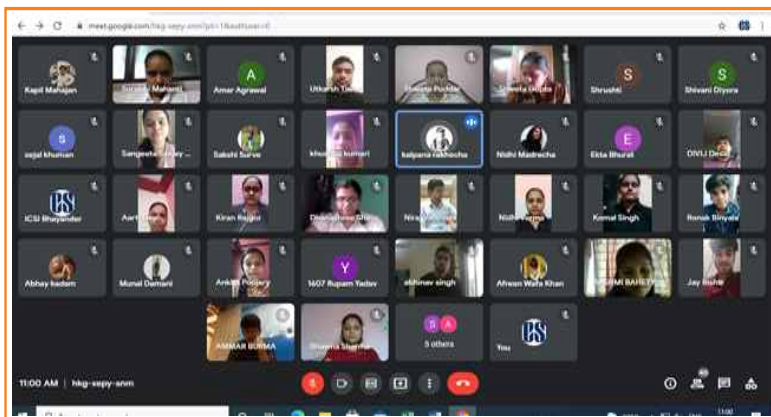




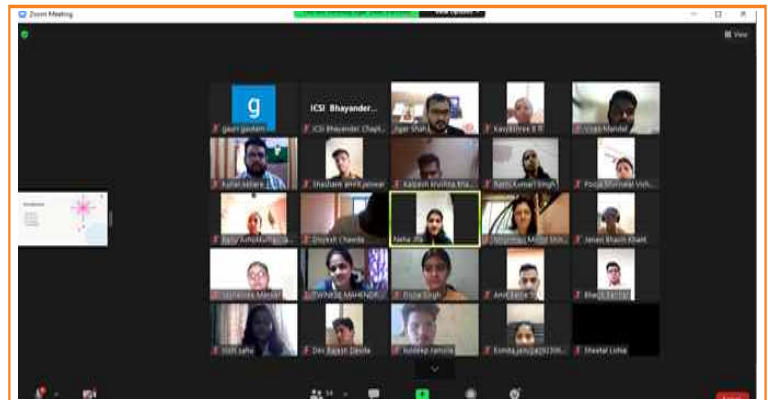
➔ ODOF for CS Executive Student held on 28th July 2021



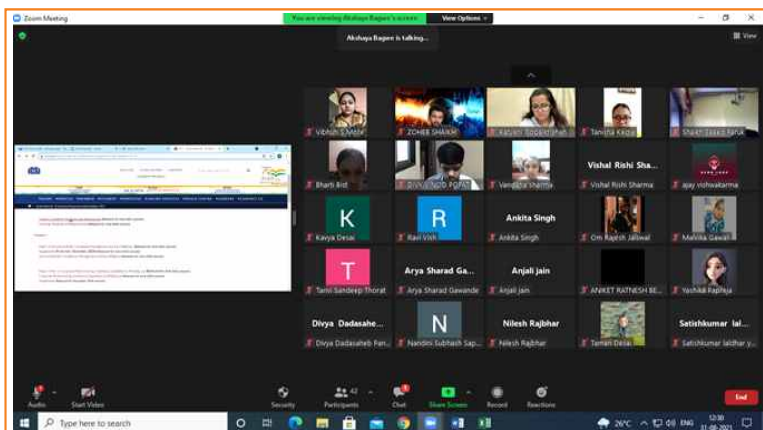
➔ ODOF for CS Executive Student held on 21st August 2021



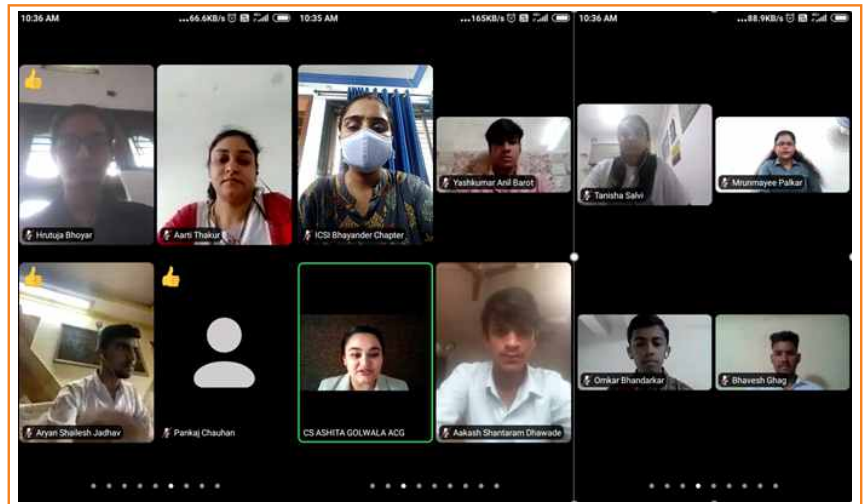
➔ ODOF for CS Executive Student held on 24th August 2021



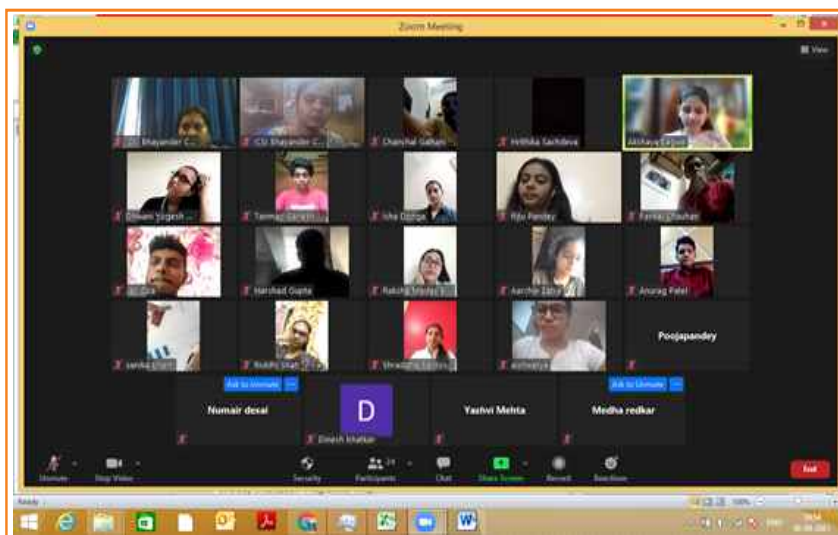
➔ ODOF for CS Executive Student held on 31st August 2021



➔ **ODOP for CS Executive Student held on 22nd September 2021**



➔ **ODOP for CS Executive Student held on 30th September 2021**



➔ **ODOP for CS Executive Student held physically at New Chapter Premises on 15th December 2021**





➔ **ODOP for CS Executive Student held physically at New Chapter Premises on 16th December 2021**

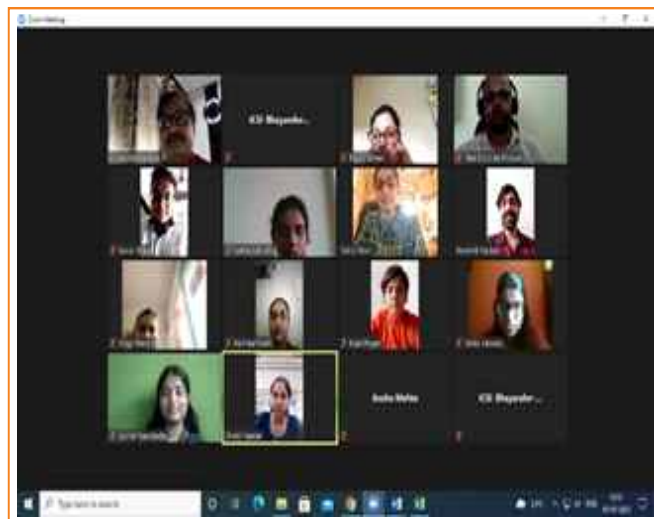
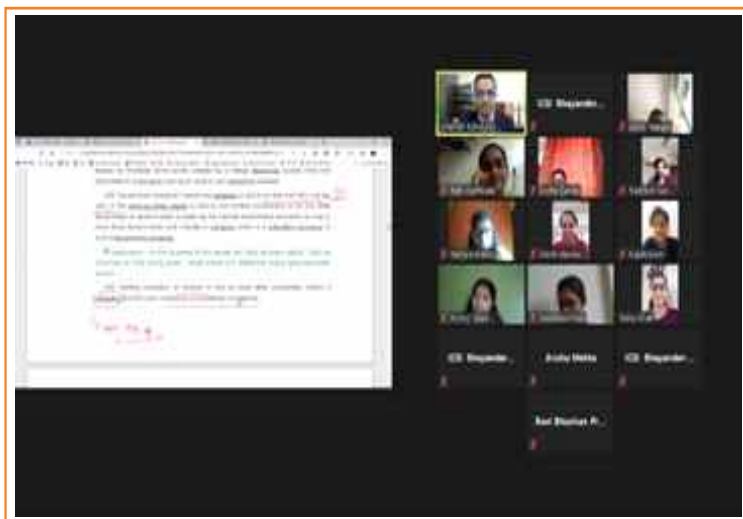


➔ **ODOP for CS Executive Student held on 17th December 2021**

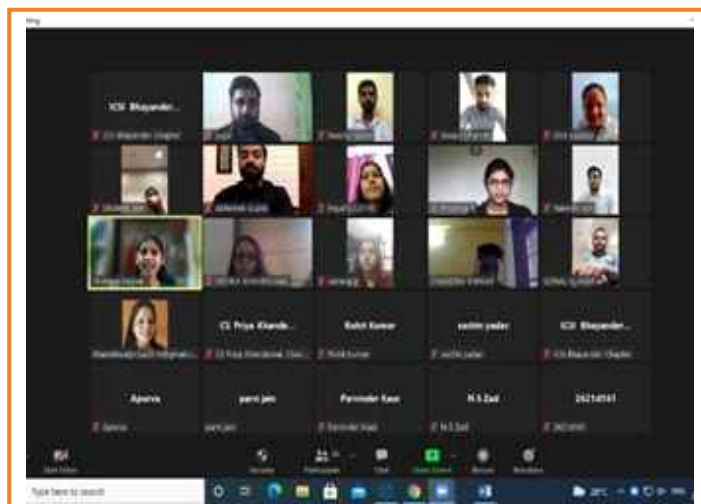
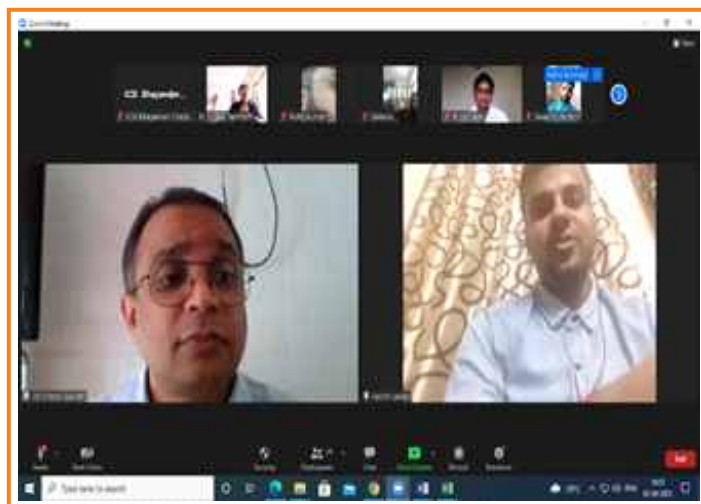
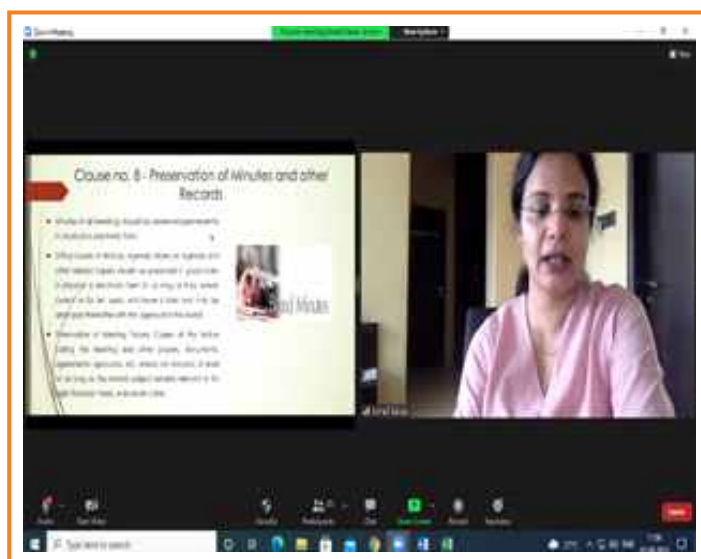
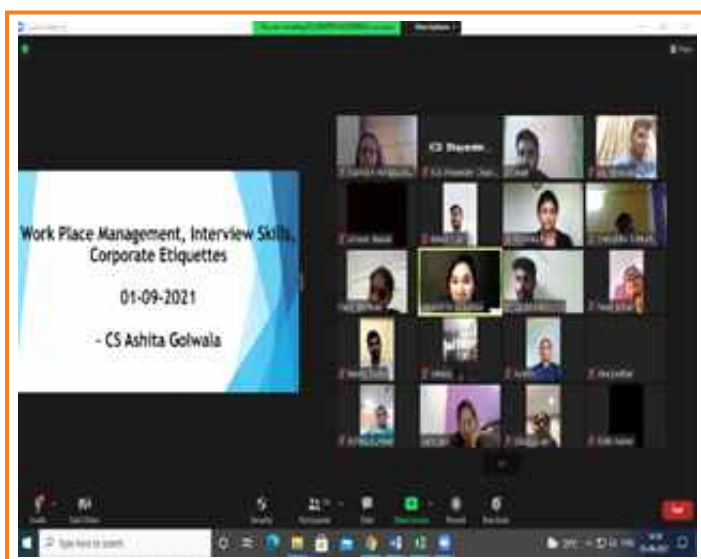


## 15- DAYS ACADEMIC DEVELOPMENT PROGRAM

### Entrepreneuership Training Program for Students on virtual mode (from 6-10 July 2021)

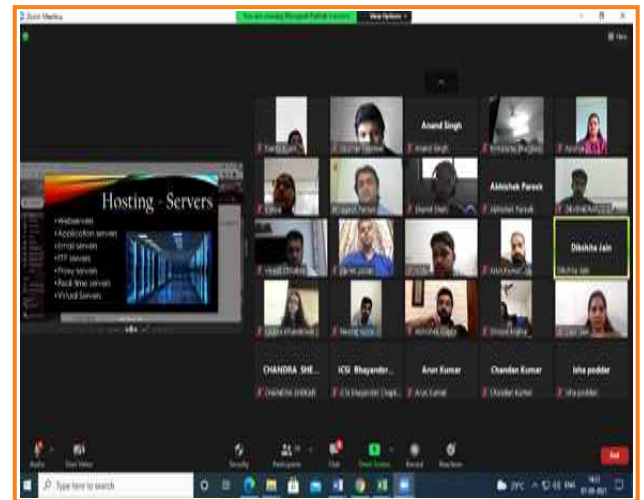
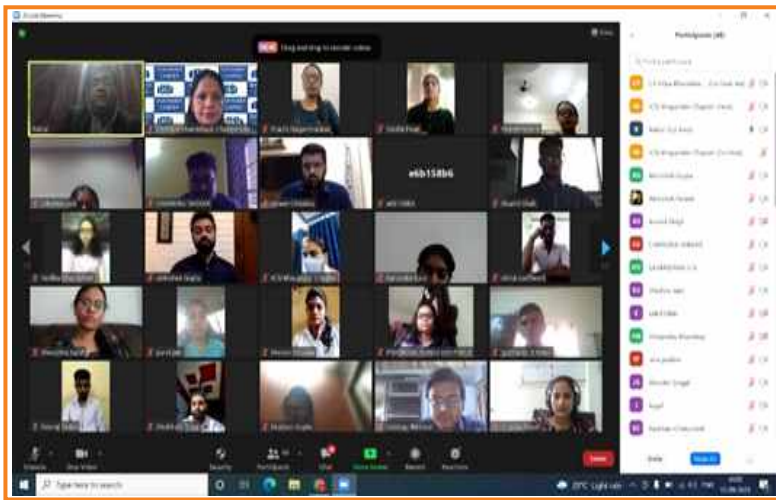


### 2- Days Student Induction Program (from 1st September to 2nd September 2021)

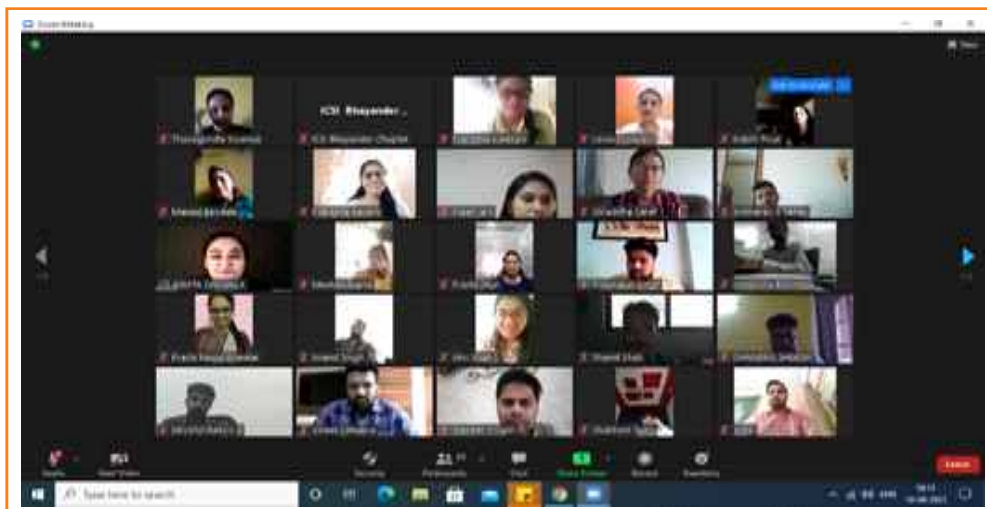




### 3- Days E- Governance Training Program from 6th September to 9th September 2021

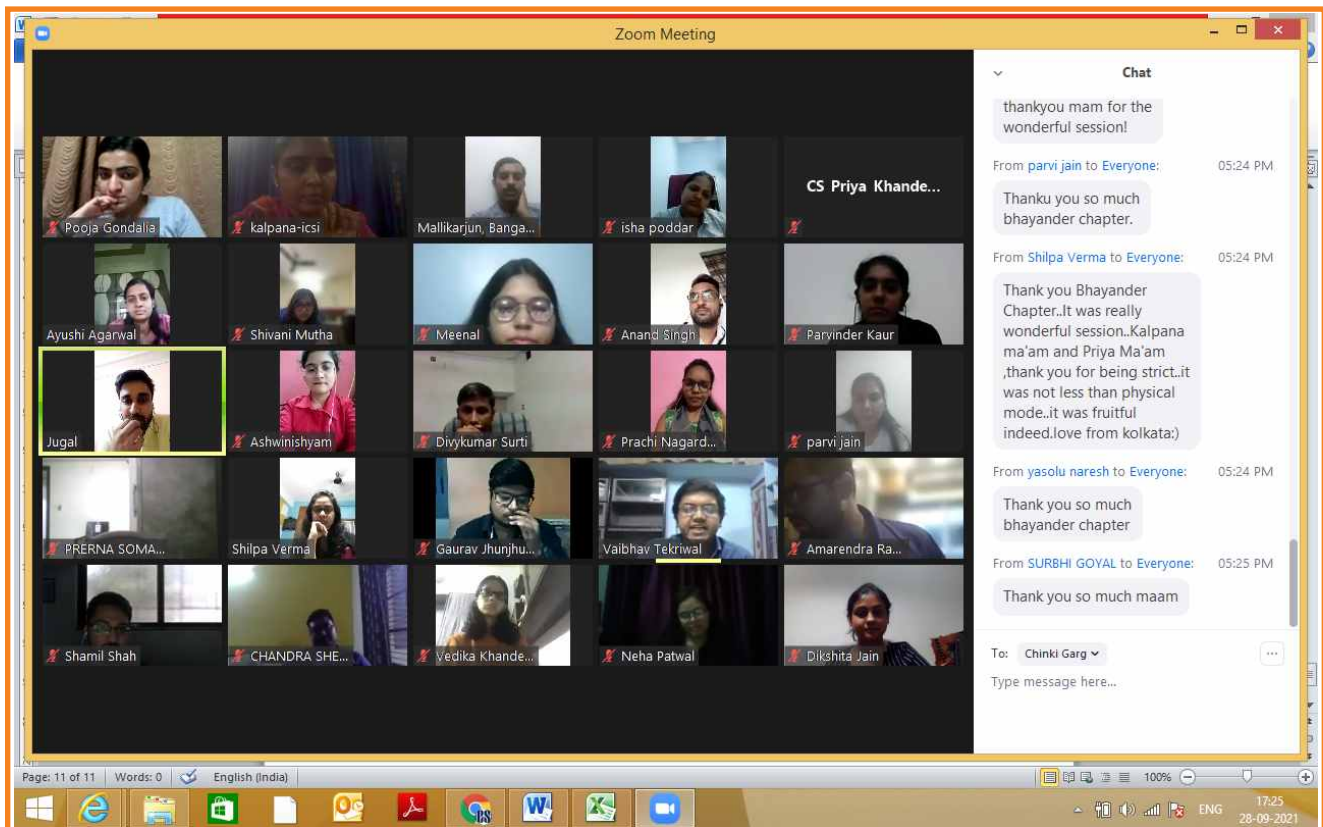
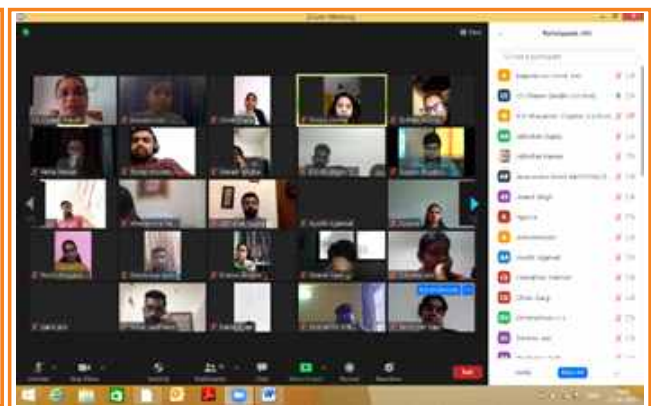
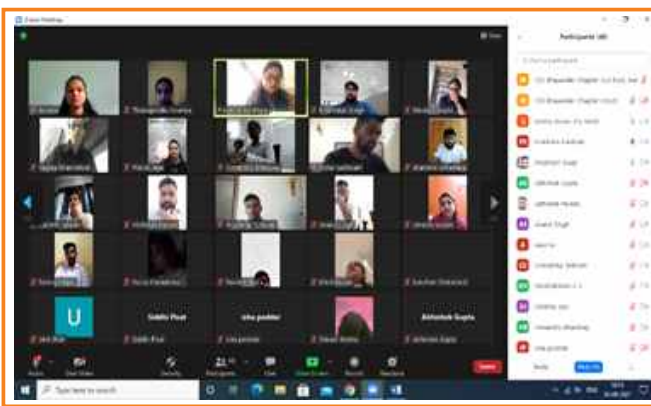
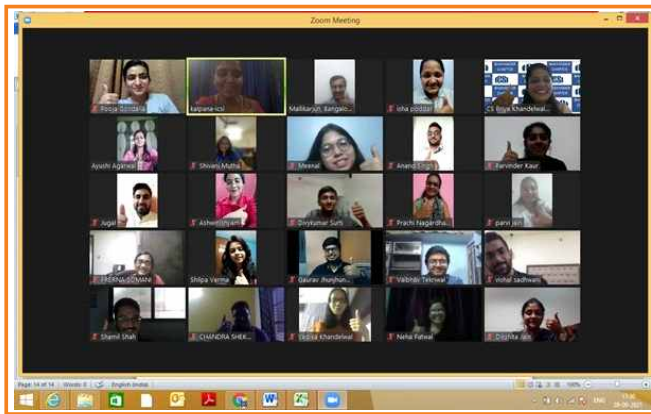


### 5 - Days Skill Development Program from 15th September to 20th September





# 5- Days Entrepreneurship Training Program from 23rd September to 28th September



# STUDENT MONTH CELEBRATION



**THE INSTITUTE OF  
Company Secretaries of India**  
**भारतीय कम्पनी सचिव संस्थान**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

*BHAYANDER CHAPTER OF WIRC OF ICSI*

CELEBRATION OF STUDENT MONTH - JULY 2021



With Warm Regards

CS Priya Khandelwal  
Chairperson

CS Gunjan V. Jain  
Vice-Chairperson

CS Aditya Soni  
Secretary

CS Manish Vyas  
Member

CS Akanksha Bilaney  
Member

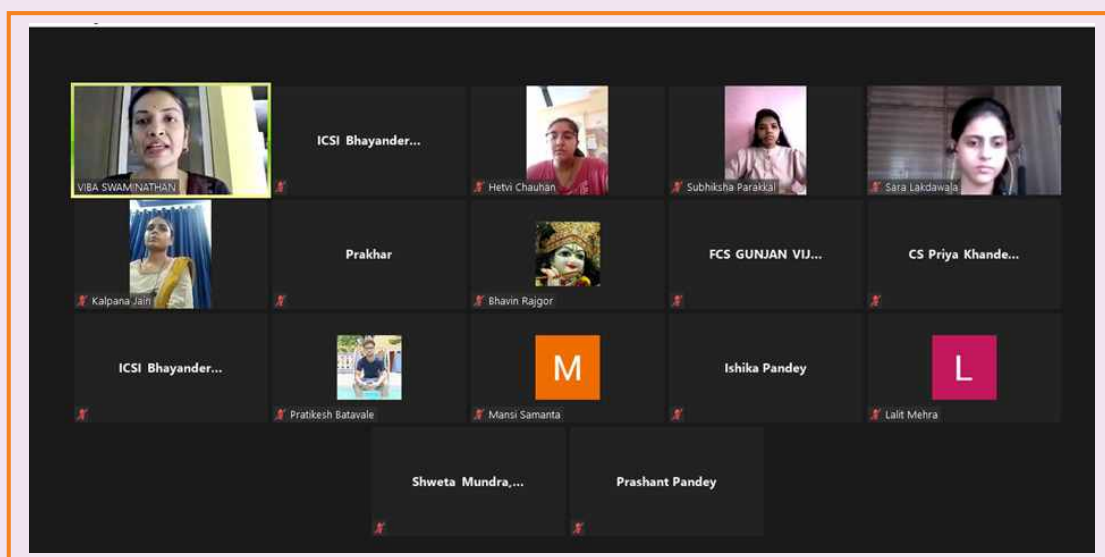


## July 1st , 2021 – Celebration of Van Mahotsav



Van Mahotsav was a kick start of Student's Month July 2021 and was celebrated with great enthusiasm. Under Strict Covid -19 guidelines of Government the Chapter celebrated it by planting saplings in their area.

## July 2nd , 2021 Online Session on Life Skills Management by CS Vibha Swaminathan

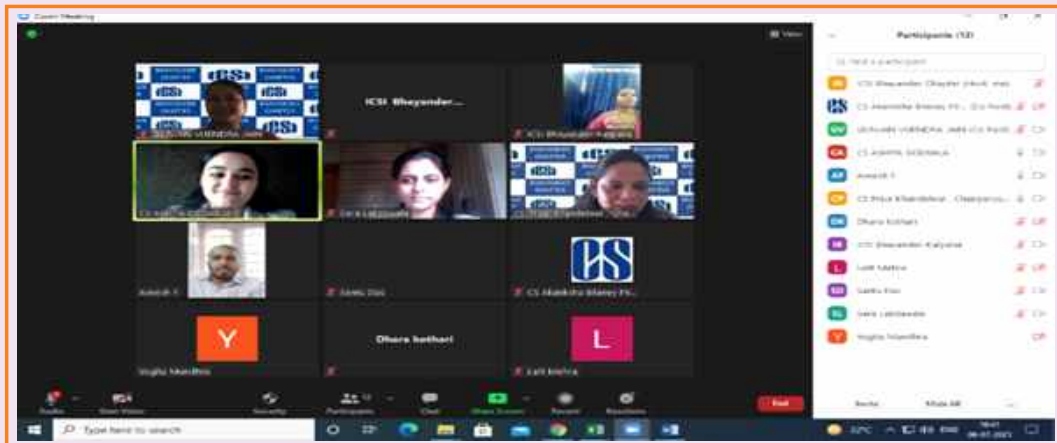


A virtual session on Life Skills by CS Vibha Swaminathan has been organized as the second activity of the Student Month-2021. The students attended the session in good numbers and shared their experiences. Many attendees asked their queries and thanked the faculty for the great session.

## July 5th 2021 Power Point Presentation on Employees Welfare Schemes in the Industry

An online Power Point presentation competition was organized by the Chapter wherein students submitted their entries and the best entries got submitted with ICSI-HQ for further decision.

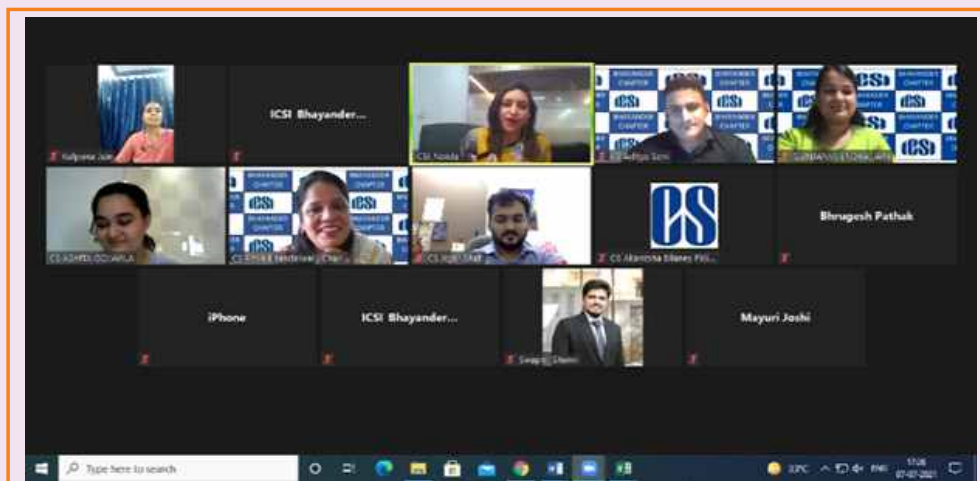
## 6th July 2021 Webcast- Board Powers, Meetings & Resolutions by CS Ashita Golwala



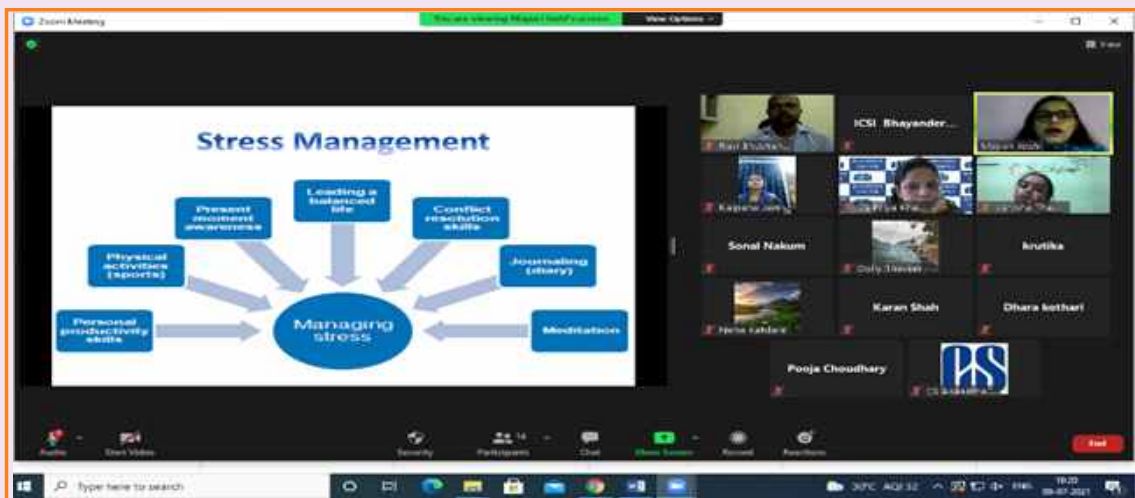
The student month activity of Webcast on a topic of academic importance was organised on 6th July 2021. CS Ashita Golwala speaker of the session discussed about the nitty-gritties of - Board Powers, Meetings & Resolutions and students shared their confusions, queries and questions with the speaker. The session was well received by the students.

## 7th July 2021 Faculty Induction Program

Special session to train the trainer i.e. Faculty Induction Program was organised virtually on 7th July 2021. Ms. Geetanjali Rathore - Deputy Director Student Service Section of ICSI, presided the session and apprised faculties and budding faculties of Bhayander Chapter about how to train CS Students.

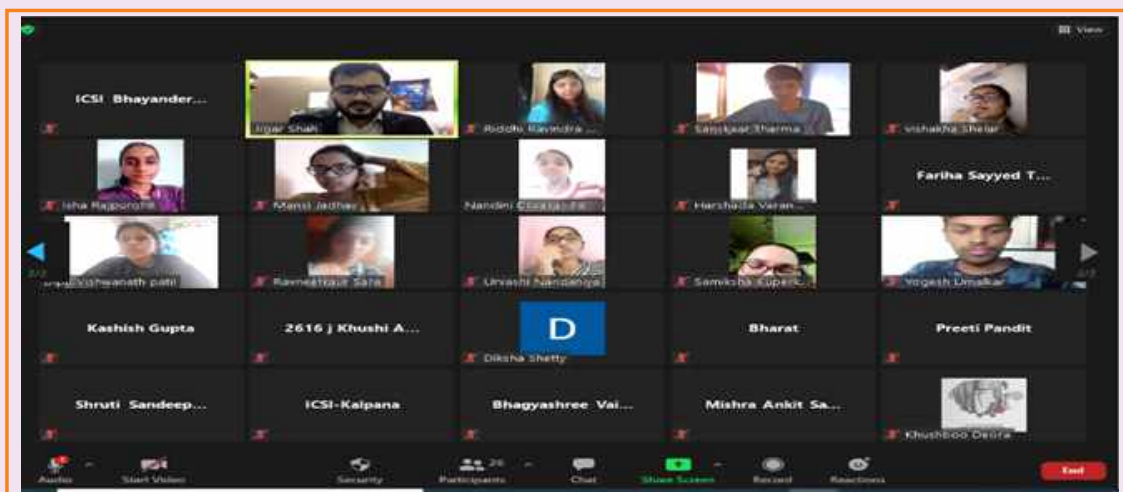


## July 9th , 2021 -Online Softskill Management Development Program by CS Mayuri Joshi



Another activity in Student Month – July 2021 was held on 9th July 2021 to enhance the communication and soft skills of the students. CS Mayuri Joshi, the speaker for the session talked about the important soft skills techniques.

## July 12th, 2021 Online Debate Competition on the topic Population Growth – Boon or Bane



On 12th July 2021 a debate competition on the topic – Population Growth -Boon or Bane was conducted. CS Jigar Shah moderator of the session, first elaborated on the topic and briefed about terms and conditions of the event. Good number of student took part in the event.



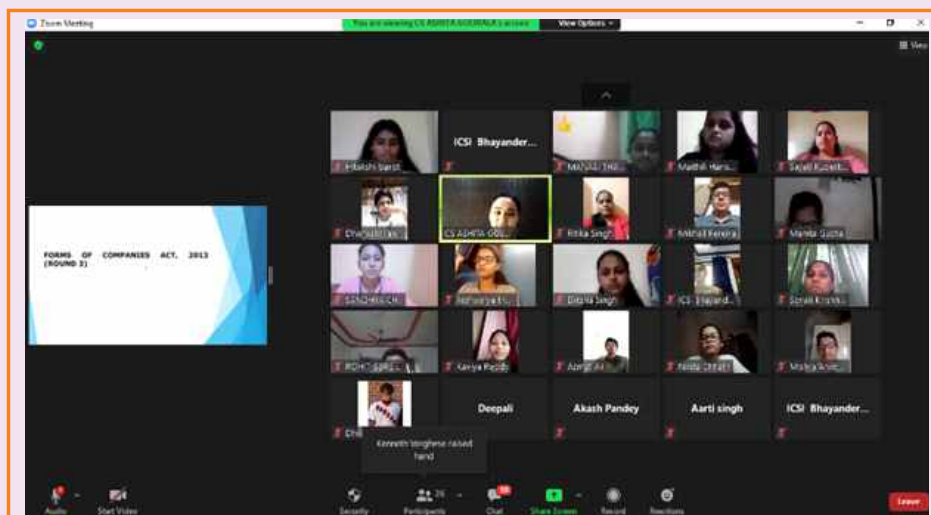
## 19th & 20th July, 2021 (Offline & Online) Zero Grievance Day



Zero Grievance Day celebrated physically as well as virtually to resolve issues of students on 19th & 20th July 2021. Many queries received and resolved and it was very pleasant to see happy faces of students as well as of accompanying guardians.

## July 20th, 2021 Online Quiz Competition (Chapter Level) organised

The online company law quiz at Chapter level was organised on 20th July 2021. Quiz Master of the session CS Ashita Golwala first briefed students about the terms and conditions of the quiz and then started the event. Sandhya Chaudhary, a Student of Bhayander Chapter, won the event. She represented Bhayander Chapter at the Final round of the Regional Company Law Quiz Competition and won third Position at Regional Level.



## 26th July 2021 Online Essay Writing Competition

Online Essay writing competition held on 26th July 2021 wherein quite a few students participated and submitted their entries on the Topic - How To Deal With Conflict In Workplace In Context Of Armed Forces.



## July 27th, 2021- Swachh Bharat Abhiyan

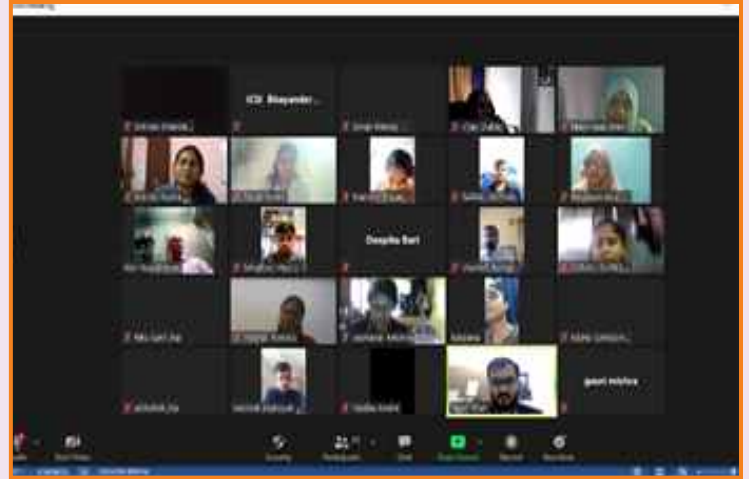
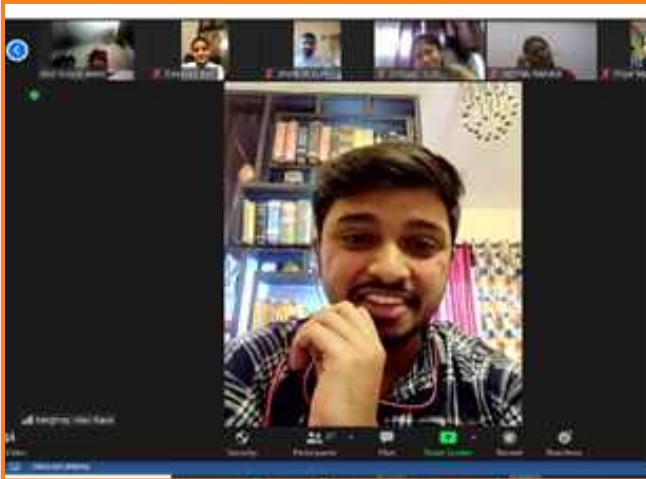




## July 28th, 2021- Online Videobyte Making Competition

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An online Videobyte making competition on the topic “How Do Leadership Skill Improve Professional Performance” was conducted on 28th July 2021. More than 20+ entries received for the competition and Panel of Bhayander Chapter selected the best entries



## July 29th , 2021 - Student Registration Day

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The student's registration day on 29th July 2021 was celebrated with great enthusiasm. Many aspiring CS Students walked in with their parent, friends to register for the CSEET and CS Executive registration. Many resolved their queries pertaining to the future course of action for successfully passing the CS Course.

## July 30th, 2021 Mock Interview Session (Online)



Online Mock interview session for the students organized to improve interview skills of the students so that they can face future interviews with more confidence. CS Nidhi Salampuria & CS Akash Gupta were the panelist. They pointed specific issues of the interviews which a candidate need to take care to prepare for any kind of interviews. Students appreciated the sessions and also resolved their queries and apprehensions with regard to interviews.



# APPRECIATION FROM PRESIDENT - ICSI

## Student Month- July 2021 Appreciation Letter

09.08.2021

CS Priya Khandelwal  
Chairperson, Bhayander Chapter

Madam,

I would like to place on record the excellent job you and your team has done for the students of the Institute during the Student Month 2021. The appreciation garnered by 'Student Month'- 2021 from all the stakeholders of the Institute is unprecedented. The same could only be achieved through the unparalleled support extended by Regional/Chapter offices in making Student Month a stand out Month in the year 2021.

**ICSI STUDENT MONTH JULY 2021**

**Attractions**

- Opportunity to participate in various events
- Challenging activities
- Will facilitate Personality Development
- Chance to interact with the Institute and your fellow students
- Various Competitions
- Chance to participate in social awareness initiatives
- Fun filled events
- Development of Communication skills
- Practical Experience

With your whole hearted support, we have been able to create many milestones during the Student Month.

'Student Month' has gained popularity amongst our students over the years and have given them an opportunity to participate in various events. This has happened only due to the dedicated efforts made by the team ICSI. Further, I feel elated to inform that we have been able to accelerate the student registration in Executive stage during the month of July 2021 due to your kind support. The data is placed below for your ready reference.

Month	2020	2021
	Executive	Executive
July	124	6948

The credit of this success goes to all the team members of ICSI who have worked meticulously during the Student Month.

July 2021 shall always remain a standout month in the year as all the offices of the Institute located in different parts of the country took part in this endeavour to successfully undertake various student-friendly activities with your participation. We once again appreciate your efforts during the Student Month. The professionalism that you and your team has shown is exceptional.

Institute truly appreciates your exceptional work.

Thanking You,

Regards

(CS Nagendra D. Rao)  
President, The ICSI

## Appreciation for PCS Day Celebrations

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July 15, 2021

CS Priya Khandelwal (Ms.)

Bhayander, Chapter of ICSI

Greetings from the ICSI !!!

I am delighted to learn that PCS Day - 2021 and GST Day - 2021 have been celebrated with full zeal, enthusiasm and vigour by organising webinars, panel discussions, talks etc by the Regional Offices and Chapters.

Your gracious involvement in these programs and sharing of rich experience and expertise by the faculty must have been very valuable and enlightening during the deliberations on the contemporary topics chosen for webinars for the benefit of members and other stakeholders.

It is also heartening to note that the PCS Firms and Senior PCSs who have worked relentlessly for the growth and recognition of the profession all these years and have helped the Institute to make a mark at national and global level have been felicitated by the Regional Offices and Chapters during PCS Day week long celebrations. Also all the Company Secretaries who are in Practice and duly registered with the GSTN as GST Practitioners as per the details shared by the Institute have been felicitated during GST Day celebrations for their contribution in strengthening GST ecosystem in the Country.

We extend our heartfelt appreciation and gratitude towards your goodself for joining HQs to mark these days by organising various programs across the country. We are thankful to you for your co-operation and support for making these two mega events successful.

We look forward to your kind support in the future endeavors as well.

Thanking you,

With warm regards,

CS Nagendra D. Rao

President,

The Institute of Company Secretaries of India



## CAREER AWARENESS PROGRAMS

Bhayander Chapter secured 3rd position in Career Awareness Month October -2021 Competition organised by WIRC of ICSI. The honor got accepted by CS Praveen Soni Ji, Central Council Member ICSI on behalf of Bhayander Chapter at the Annual Regional Conference held at Pune.



### Details of the Career Awareness Program during the last Six Months

Sr. No.	Date	College / School/ Institute	Class of Students	Speaker
1	26.08.2021	Lokmanya Vidyalyaya And Junior College	Junior College Students	CS Akanksha Bilaney
2	28.08.2021	J H Podar Jr College	Junior College Students	CS Aashita Golwala
3	31.08.2021	Asmita Junior College Of Arts And Commerce	Junior College Students	CS Akanksha Bilaney
4	9/21/2021	Shankar Narayan College	First Year Graduation Students	CS Gunjan Jain
5	10/4/2021	Abhinav Degree College	First Year Graduation Students	CS Jigar Shah
6	10/5/2021	Abhinav Degree College	Second Year Graduation Students	CS Akshaya Bagwe
7	10/6/2021	Abhinav Degree College	Third Year Graduation Students	CS Aditya Soni
8	10/7/2021	Abhinav Degree College	BAF Graduation Students	CS Mayuri Joshi
9	10/14/2021	Lokmanya Vidyalyaya And Junior College	Second Yr. Jr. College	CS Kalpana Jain
10	29.10.2021	Shankar Narayan Degree College	First Year B Com Students	CS Aashita Golwala
11	30.10.2021	J H Podar Jr College	First Year Jr. College	CS Gunjan Jain
12	30.10.2021	Shankar Narayan Jr. College	Second Year Jr. College	CS Aditya Soni

13	30.10.2021	Abhinav Degree College-Science Stream	Graduation - Science Stream	CS Kalpana Jain
14	30.10.2021	Shankar Narayan Jr. College	Second Year Jr. College - Batch 2	CS Aashita Golwala
15	30.10.2021	Shankar Narayan Jr. College	Second Year Jr. College - Batch 3	CS Aashita Golwala
16	30.10.2021	Shankar Narayan Degree College- Self Financed -Group	Self Finance Course	CS Jigar Shah
17	16-11-2021	K S Mehta Jr. College	12th class	CS Akshaya Bagwe
18	17-11-2021	Reena Mehta Degree College	Under Graduate Students	CS Aditya Soni
19	08-12-2021	G G Degree College -Vasai	BMS & BAF 2nd & 3rd Year	CS Aditya Soni
20	08-12-2021	Royal College - Junior, Mira Road	2nd Year Junior College (12th Standard)	CS Kalpana Jain
21	09-12-2021	Our Lady Nazareth Jr. College, Bhayander West	2nd Year Junior College (12th Standard)	CS Akanksha Bilaney
22	10-12-2021	G G Degree College- Vasai	BBI 2nd & 3rd Year	CS Gunjan Jain
23	10-12-2021	Shree L R Tiwari Degree College - Mira Road	Graduation Students- Various Streams & Levels	CS Jigar Shah
24	10-12-2021	Dr. Babasaheb Ambedkar Science And Advocate Gurunath Kulkarni Of Commerce And Management Vidyalaya- Vasai Road	First Year B COM	CS Kalpana jain
25	13.12.2021	Royal College Of Science, Arts And Commerce - Degree - Mira Road	BAF First Year	CS Gunjan Jain
26	14.12.2021	Dr. Babasaheb Ambedkar Science And Advocate Gurunath Kulkarni Of Commerce And Management Vidyalaya- Vasai Road	Third year B Com	CS Kalpana Jain
27	14.12.2021	Dr. Babasaheb Ambedkar Science And Advocate Gurunath Kulkarni Of Commerce And Management Vidyalaya- Vasai Road	Second Year B Com	CS Anita Jaiswal
28	14.12.2021	Royal College Of Science, Arts And Commerce - Degree	BMS First Year	CS Kalpana Jain
29	15.12.2021	Royal College Of Science, Arts And Commerce - Degree	BAF Second Year	CS Ashish Jaiswal
30	17.12.2021	Royal College Of Science, Arts And Commerce - Degree	BAF Third Year	CS Anita Jaiswal
31	18.12.2021	Royal College Of Science, Arts And Commerce - Degree	BMS Third Year	CS Payal Tachak
32	20.12.2021	Dr. Babasaheb Ambedkar Science And Advocate Gurunath Kulkarni Of Commerce And Management Vidyalaya	Professional Course First Year	CS Kalpana Jain
33	20.12.2021	Royal College Of Science, Arts And Commerce - Degree	BMS Second Year	CS Kalpana Jain



# OTHER INITIATIVES BY BHAYANDER CHAPTER

## Free Covid Vaccination Camp In Association With MBMC

First free covid vaccination camp held on Wednesday 7th July 2021





**Second free covid vaccination camp held on Friday, 6th August 2021**



Two Free Covid Vaccination Camps in association with the MBMC held wherein 180+ Students and Members residing near Bhayander Chapter got vaccinated. Both the camps conducted very smoothly with cooperation of all concerned.

**ONE DAY SPECIAL PROGRAM ON THE THEME TRANSFORMING EDUCATION HELD  
IN COLLABORATION WITH ICSI -HO ON 8TH SEPTEMBER 2021 (VIRTUALLY)**



One Day special program on the theme Transforming Education was held on 8th September 2021 wherein Bhayander Chapter Collaborated with ICSI-HQ. CS Deepak Jain and CS Ashita Golwala took special session for the students of ICSI as well as students who have joined online from different colleges and institutions. The program was free for all and Bhayander Chapter invited students from local colleges and schools to join online for the sessions.



## TEACHERS' CONFERENCE -2021 HELD ON FRIDAY 24TH SEPTEMBER 2021



The Teacher Conference was organized on 24th September 2021 at Zaika Restaurant where Bhayander Chapter honored teachers, professors and technical staffs of the colleges. The participants enjoyed whole conference and shared their experiences with other Educators. Mr. Alwin Menezes, Principal of Abhinav Degree College, Bhayander graced the session as Chief Guest. Ms. Sirisha Ravuri took a motivational session for the teachers which the Educators thoroughly enjoyed and appreciated. CS Ashita Golwala in the second specials session of the conference informed audience about the Company Secretary Course and how the Teachers himself/ Herself pursue the course as well as can motivate their students for it. Her session was fulfilled and interactive which was memorable for the Teachers and audience. This event was widely covered by the print and online media platforms.



## 53RD FOUNDATION DAY CELEBRATIONS OF ICSI & WALKATHON



To Celebrate the 53rd Foundation Day of ICSI the Bhayander Chapter decorated its premises with blue lights. On the theme of Fit India Fit ICSI Bhayander Chapter organized a Walkathon on 4th October 2021 at the Chapter Premises in the continuation of celebrations of 53rd Foundation Day. Management Committee members, CS Members & CS Students participated in the event after following the Covid Guidelines of the Government. One Special Fitness Session was also conducted by Mr. Manish Jaiswal, MAF Certified Fitness Trainer of Snail to Bolt Academy before the Walkathon to teach participants about physical fitness. The news about this event was also published in local newspapers.



## MEET AND GREET



*Interactive Meeting with RD - Regional Director (West) and Mumbai ROC - Registrar of Companies Mumbai on behalf of Bhayander Chapter of WIRC of ICSI for inviting for full day seminar.*



*Meeting with Shri Narendra Mehta, Hon'ble Former MLA Mira Bhayander with Smt. Versha G Bhanushali, Corporator- Mira Bhayander.*



## POEM

### KNOWLEDGE- THE KEY TO SUCCESS



*Knowledge is power,  
Knowledge is the key,  
Knowledge is for you as well as for me,*

*Without knowledge we can't even  
Imagine what the world could be,*

*We are lucky as knowledge  
Is available wherever you see,*

*Knowledge develop skills, enhances talent  
Knowledge makes us outshine and out stand,*

*Without knowledge we are incomplete  
Like without any goal to succeed,*

*Knowledge is important and strong as it could be  
Knowledge is as useful as salt in sea.*

*- JARNA RATAN UDHWANI  
CS STUDENT*

**पृष्ठ-4 (खबरों आज तक)**

### विश्व साक्षरता दिवस पर आईसीएसआई का ऑनलाइन हुआ कार्यक्रम

नया दिल्ली, 20 सितंबर। विश्व साक्षरता दिवस 2021 के अवसर पर आईसीएसआई ने ऑनलाइन कार्यक्रम आयोजित किया। कार्यक्रम में मुख्य अतिथि के रूप में आईसीएसआई के अध्यक्ष डॉ. अशोक कुमार शर्मा, उपाध्यक्ष डॉ. राजेश कुमार, और अन्य वरिष्ठ अधिकारी शामिल हुए। कार्यक्रम में साक्षरता के महत्व और डिजिटल साक्षरता के विकास पर चर्चा हुई।

**पूर्व साक्षर व उप साक्षर के क्षेत्र में हुजूर बुझारोपण**

नया दिल्ली, 20 सितंबर। विश्व साक्षरता दिवस 2021 के अवसर पर आईसीएसआई ने ऑनलाइन कार्यक्रम आयोजित किया। कार्यक्रम में मुख्य अतिथि के रूप में आईसीएसआई के अध्यक्ष डॉ. अशोक कुमार शर्मा, उपाध्यक्ष डॉ. राजेश कुमार, और अन्य वरिष्ठ अधिकारी शामिल हुए। कार्यक्रम में साक्षरता के महत्व और डिजिटल साक्षरता के विकास पर चर्चा हुई।

**भारतीय साक्षरता दिवस - विश्वभर में डिजिटल साक्षरता बढ़ाने वाली - भारतीय साक्षरता दिवस**

### महाराष्ट्र के सभी जिले में साक्षरता पर "आवृत्ति का अग्रणी उपरोक्षण" का लोकार्पण

मुंबई, 20 सितंबर। महाराष्ट्र के सभी जिलों में साक्षरता पर "आवृत्ति का अग्रणी उपरोक्षण" का लोकार्पण किया गया। कार्यक्रम में मुख्य अतिथि के रूप में आईसीएसआई के अध्यक्ष डॉ. अशोक कुमार शर्मा, उपाध्यक्ष डॉ. राजेश कुमार, और अन्य वरिष्ठ अधिकारी शामिल हुए। कार्यक्रम में साक्षरता के महत्व और डिजिटल साक्षरता के विकास पर चर्चा हुई।

**हिन्द सागर**

### आईसीएसआई ने मनाया 53वां स्थापना दिवस

नया दिल्ली, 20 सितंबर। आईसीएसआई ने 53वां स्थापना दिवस मनाया। कार्यक्रम में मुख्य अतिथि के रूप में आईसीएसआई के अध्यक्ष डॉ. अशोक कुमार शर्मा, उपाध्यक्ष डॉ. राजेश कुमार, और अन्य वरिष्ठ अधिकारी शामिल हुए। कार्यक्रम में साक्षरता के महत्व और डिजिटल साक्षरता के विकास पर चर्चा हुई।

**पृष्ठ-4 (खबरों आज तक)**

### भारतीय कंपनी सचिव संस्थान के शिक्षक सम्मेलन में विचारों को किया साझा

नया दिल्ली, 20 सितंबर। भारतीय कंपनी सचिव संस्थान (ICSI) के शिक्षक सम्मेलन में विचारों को साझा किया गया। कार्यक्रम में मुख्य अतिथि के रूप में आईसीएसआई के अध्यक्ष डॉ. अशोक कुमार शर्मा, उपाध्यक्ष डॉ. राजेश कुमार, और अन्य वरिष्ठ अधिकारी शामिल हुए। कार्यक्रम में साक्षरता के महत्व और डिजिटल साक्षरता के विकास पर चर्चा हुई।

### छात्रों के लिए विशेष कार्यक्रम

साभना संवाददाता / भावंदर

इंस्टीट्यूट ऑफ कंपनी सेक्रेटरीज ऑफ इंडिया की इन्फ्यूआईअरसी और भावंदर शाखा में बुधवार 4 सितंबर 2021 को मीरा-भावंदर क्षेत्र के छात्रों के लिए एक विशेष ऑनलाइन कार्यक्रम का आयोजन किया। कार्यक्रम का विषय "ड्रास फॉर्मिंग एजुकेशन" था। कार्यक्रम का उद्घाटन आईसीएसआई-मुंबईशाखा से सीएस देवेंद्र देशपांडे, उपाध्यक्ष आईसीएसआई द्वारा ऑनलाइन किया गया। उन्होंने छात्रों को प्रोत्साहित करने के लिए सीएस छात्र दिवस के अपने अनुभव साझा किए। आईसीएसआई के अधिकारियों ने उपस्थित लोगों को कंपनी सेक्रेटरी कोर्स, आईसीएसआई, सीएस करने के लाभ, छात्रों की अच्छी सेवा के लिए आईसीएसआई द्वारा की गई पहल आदि के बारे में जानकारी दी। उन्होंने उपस्थित लोगों को कार्यक्रम और सीएस कोर्स के महत्व के बारे में भी जानकारी दी। 90+ के बाद कोई भी छात्र रेजुएशन (कुल में 90%-अंक) या पोस्ट-ग्रेजुएशन करने के बाद सीएसईईटी का सीएस-एग्जीक्यूटिव के लिए पंजीकरण कर सकता है।आईसीएसआई की भारत में कुल 132 शाखाएं और 3 अंतर्राष्ट्रीय शाखाएं हैं। पूरे भारत में 4 लाख छात्र हैं और दुनिया भर में 60 हजार से अधिक सदस्य हैं। ऐसी जानकारी भावंदर शाखा की अध्यक्ष सीएस प्रिया खंडेलवाल ने दी। पहला सब दिल्ली के सीएस दीपक जैन ने किया, जिन्होंने "पेसेडर और आध्यात्मिक लक्ष्यों के माध्यम से सफलता प्राप्त करना" विषय पर छात्रों के लिए प्रेरक सब दिया।

### आईसीएसआई द्वारा शिक्षक सम्मेलन का सफल आयोजन

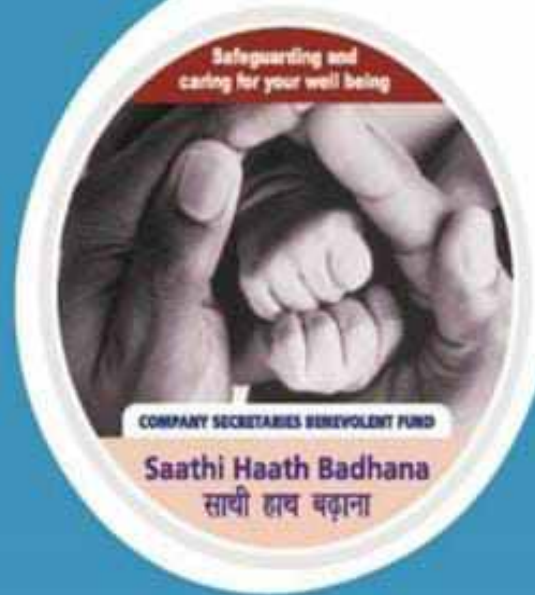
नया दिल्ली, 20 सितंबर। आईसीएसआई द्वारा शिक्षक सम्मेलन का सफल आयोजन किया गया। कार्यक्रम में मुख्य अतिथि के रूप में आईसीएसआई के अध्यक्ष डॉ. अशोक कुमार शर्मा, उपाध्यक्ष डॉ. राजेश कुमार, और अन्य वरिष्ठ अधिकारी शामिल हुए। कार्यक्रम में साक्षरता के महत्व और डिजिटल साक्षरता के विकास पर चर्चा हुई।





**THE INSTITUTE OF  
Company Secretaries of India**  
भारतीय कम्पनी सचिव संस्थान  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament  
(Under the jurisdiction of Ministry of Corporate Affairs)

**CSBF**  
COMPANY SECRETARIES  
BENEVOLENT FUND



## What exactly is CSBF?

The Company Secretaries Benevolent Fund (CSBF) is a Society registered under the Societies Registration Act, 1860 and is recognized under Section 12A of the Income Tax Act, 1961.

The CSBF was established in the year 1976 by the ICSI, for creating a security umbrella for the Company Secretaries and/or their dependent family members in distress.

The amount of ₹ 7,50,000 (in the case of death of a member under the age of 60 years) has been increased to ₹ 10,00,000

The subscription amount is being increased from ₹ 10,000 to ₹ 12,500 soon

### Is it the right time to enrol in CSBF?

CSBF is the protection you and your family need to survive the many ups and downs in life, be it a serious illness or a road accident which derails your plans for the future.

### Is it a requirement?

Yes, as your dependents need the protection. Your dependents be it your parents, your spouse, or your children will have to bear the brunt of paying off your home/education personal loans and even for managing day-to-day expenses without your contribution.

If you do not want to leave behind such a situation in your absence, enrol in CSBF today.

## Advantages of enrolling into CSBF

1

To ensure that your immediate family has some financial support in the event of your unfortunate demise

2

To finance your children's education and other needs

3

To ensure that you have extra resource during serious illness or accident

4

Subscription/Contribution to CSBF qualifies for deduction under Section 80G of the Income Tax Act, 1961

Become a proud Member of CSBF by making a one-time online subscription of ₹ 10,000/- (to be changed soon) through Institute's web portal ([www.icsi.edu](http://www.icsi.edu)) along with Form 'A' available at link <https://www.icsi.edu/csbf/home> duly filled and signed.

*Decide Now! Decide Wise!*

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[www.icsi.edu](http://www.icsi.edu) | | Online Helpdesk : <http://support.icsi.edu>





**BHAYANDER  
CHAPTER**

# **THE INSTITUTE OF Company Secretaries of India**

## **भारतीय कम्पनी सचिव संस्थान**

**IN PURSUIT OF PROFESSIONAL EXCELLENCE**  
Statutory body under an Act of Parliament  
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