

## THE INSTITUTE OF Company Secretaries of India

## भारतीय कम्पनी सचिव संस्थान

Statutory body under an Act of Parliament (Under the jurisdiction of Ministry of Corporate Affairs)

08<sup>th</sup> May, 2021

## WAIVER OF SHORTFALL FROM SECURING MANDATORY CPE CREDITS FOR THE FINANCIAL YEAR 2020-21

Dear Professional Colleague,

The ICSI (Continuous Professional Education) Guidelines, 2019 were issued by the Institute effective from 1st April, 2020 with a view to assist members achieve constant upgrading of competence by acquiring adequate skills commensurate with their professional responsibilities. According to these Guidelines, it is mandatory for all members of the Institute, except those specified in para 5.1 of the said guidelines to secure 20 CPE Credits in a year.

The Institute had extended the last date for obtaining the mandatory CPE credits by the members, till June 30, 2021 in view of the difficulties posed by the pandemic in fulfilling the mandatory requirement of CPE Credits for the Financial Year 2020-21. It was also decided to award structured CPE Credits for Financial Year 2020-21 to the members attending the programmes organized by HQs, ROs, Chapters, CCGRT and CoE through electronic mode from May 1, 2021 till June 30, 2021.

On account of the continuing pandemic situation, the Council of the Institute as a special case, has decided to waive the shortfall from the requirement of securing mandatory CPE Credits (both structured & unstructured) for the financial year 2020-2021. This relaxation is exceptional one and may not be considered as precedent in future.

Regards,

(CS Asish Mohan)

Secretary

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