

PRESS RELEASE

Chief of Bureau

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Hon'ble Minister of State for Finance Dr. Bhagwat Kishanrao Karad graces the 54th Foundation Day of the ICSI



The Institute of Company Secretaries of India (ICSI) celebrated its 54th Foundation Day on the theme "ICSI-building Governance Ecosystem for Sustainable Growth" in New Delhi, on Tuesday, the 4th of October, 2022.

Hon'ble Minister of State for Finance, Government of India, Dr. Bhagwat Kishanrao Karad graced the occasion as the Chief Guest and lauded the Institute for making continuous concerted efforts toward creating an environment of transparency and accountability in Indian Inc. He mentioned that "Company Secretaries are bridging the gap between the Corporates and the Government, reforming performing and transforming the governance culture in the country."

The celebration also witnessed the presence of Shri Amarjeet Sinha, IAS (Retd.), Member Public Enterprises Selection Board & Former Advisor to Prime Minister of India as the Key Note Speaker.

Shri Amarjeet Sinha complimented the Institute for adopting the Motto that defines the essence of the role of a Company Secretary. Further, he added, "Company Secretaries bring the desired professionalism crucial to the functioning of companies and the ICSI is one of the very few

Institutes in the country which is striving to create such professionals who speak the truth and abide by the law."

Taking a leap forward and addressing the renewed perspective of the Company Secretary profession, the Institute also launched the following initiatives on this historic day at the hands of the distinguished guests:

- The ICSI International ADR Centre, will provide state-of-the-art infrastructure and arbitration facilities, empanel professionals, and conduct training and other capacity-building initiatives.
- The ICSI Institute of Social Auditors, a self-regulatory Organization will create a brigade of Social Auditors for greater professionalism.
- The Start-up & MSME Catalyst will provide further impetus to the Start-up ecosystem and unleash the potential of MSMEs
- **CS A preferred professional,** a publication that showcases the journey of the Company Secretary Profession.

Contemplating his thoughts on the theme of the occasion, CS Devendra V Deshpande, President, The ICSI, said, "Good Governance has succinctly formed the basis of holistic development, and the ICSI as an entrusted body, is leaving no stone unturned to implement and foster this prudent perspective of building a sustainable ecosystem".

CS Ranjeet Pandey, Former President and Chairman of the ICSI's Foundation Day organizing committee, gave a reflection on the journey of the Institute and reaffirmed its commitment to setting new standards for the profession as well as professionals in delivering selfless and value-added services to the nation.

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About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of the Ministry of Corporate Affairs, Government of India. The Institute, being a proactive body, focuses on best and top-quality education for students of the Company Secretaries Course and the best quality set standards for CS members. The Institute has over 69,000 members and around 2 lakh students on its roll.