Seminar on Indirect Taxes- Professional Avenues (24.9.2011): Inaugural Session- From L to R CS Rajiv Bajaj, CS Ranjeet Pandey, Mr. V K Garg (Joint Secretary, Central Board of Excise and Customs, Ministry of Finance), CS J.K. Mittal and CS Avtar Singh.

Workshop on Law and Procedure of Drafting and Conveyancing (10.9.2011): Inaugural Session - From L to R CS Ashu Gupta, CS Ranjeet Pandey, Mrs. Vimla Yadav (Member, Company Law Board, Northern Region), CS P. K. Mittal, CS Deepak Kukreja and CS Vineet K Chaudhary.

Half Day Workshop for Female Company Secretaries on Professional Women - Realigning Priorities (17.09.2011): From L to R CS Ashu Gupta, Ms. Vijaya Sampath, (Corporate Business Advisor, Bharti Group), Ms. Renuka Kumar (Joint Secretary, Ministry of Corporate Affairs), CS Ranjeet Pandey, Ms. Bhavna Barmi (Sr. Clinical Psychologist, Escorts Heart Institute and Research Centre) and Ms. Gayatri Kapoor (Corporate Trainer).

Your Regional Council has been adjudged as the “Best Regional Council for the year 2009 & 2010”. We wholeheartedly acknowledge your support in this prestigious achievement.

— Team, NIRC-ICSI
Study Circle Meeting on Employees Stock Option Plans (16.09.2011): CS Deepak Kukreja, CS NPS Chawla, CS Uma Shankar Acharya (Manager Consulting ESOP Direct) and CS Avtar Singh

Investor Awareness Program on Understanding the Capital Market (14.09.2011): Prof. V K Goyal (Dean of Delhi School of Professional Studies & Research), CS Pankaj Kumar, CS J K Bareja & Mr. T.R. Mehta

 Investor Awareness Program on Investment Opportunities in the Prevailing Financial Market (21.09.2011): CS Pankaj Kumar, CS Anupam Jha, CS J K Bareja, Mr. T.R. Mehta, Dr. Madhu Pruthi, (Principal, Keshav Mahavidyalaya), Dr. Yipin Negi and Mr. Deepak Srivastava.

Investor Awareness Program on Investment Opportunities in Capital Market (28.09.2011): From L to R CS G P Madaan, Director, Rigma Capital Services Ltd., CS J K Bareja, Associate Professor, University of Delhi, Dr. Usha Ram, Principal Laxman Public School, Mr. T.R. Mehta & Ms. Versha Agarwal of SEBI.

Valedictory Function of 155th Management Skills Orientation Program (MSOP) 20.09.2011: From L to R CS Vineet K Chaudhary, CS Ranjeet Pandey, Mr. Dhan Raj (Director (I&I), Ministry of Corporate Affairs) Mr. T.R. Mehta (Deputy Director, NIRC-ICSI), CS Alka Arora and best project report/best participants standing.
Dear Professional Colleagues,

*It is unwise to be too sure of one's own wisdom. It is healthy to be reminded that the strongest might weaken and the wisest might err.*

Mahatma Gandhi

Friends, the month of October starts with birthday of two great Indian Leaders Shri Mahatma Gandhi, the Father of Nation who played a key role in winning freedom for India and introduced the concept of Ahimsa and Satyagraha and Shri Lal Bahadur Shastri, former Prime Minister of India, who revolutionized the Indian Agriculture Sector & gave us the slogan “Jai Jawan, Jai Kissan”. Let me start my communiqué for month of October by paying tribute to these two great leaders.

**National Best Regional Council:**

This give me immense pleasure to inform all of you that NIRC-ICSI has been adjudged as **National Best Regional Council** for the two consecutive years i.e. 2009 & 2010 and this makes the NIRC, winner of this Award for four Consecutive year(s) from 2007 to 2010. I wholeheartedly compliment the respective Chairmen and their team for commendable efforts and the team at NIRO for their untiring efforts and dedication towards their work, which makes NIRC a vibrant and fully charged up Regional Council.

**New Takeover Code:**

In the ever changing and demanding business & corporate environment, we all have to keep pace with the changes happening around us. Recently the Securities & Exchange Board of India has come up with the notification, notifying the long awaited New Takeover Regulations “SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011”. These regulations shall come into force from October 22, 2011. For the detailed text of notification you may visit the website [www.sebi.gov.in](http://www.sebi.gov.in)

**Chapters Development:**

Friends, in my previous message I had briefed you regarding visit of Chapters, Semi-urban areas and Rural Areas for growth and development of profession of Company Secretary. In continuation of this exercise, a delegation from the NIRC led by me visited three more chapters of NIRC viz. Varansi, Allahabad and Lucknow Chapters on 10th September and 11th September, 2011. The Chapters were encouraged for providing all the facilities to students as well as members at local level and NIRC Team has assured all the support to Chapters in their endeavor for development of profession. The meetings with Chapters representatives were very motivating and it provided hand on experience to the Team NIRC on the problems and challenges being faced by students and members at local level.

**Professional Development Programs:**

The NIRC is fully geared up and is organizing the various professional development programs for its members on every alternate day and your attendance in these programs in large number gives encouragement and zeal for organizing more & more quality professional development programs. The gist of programs organized by NIRC during the month of September is placed below:

On 10th September, 2011, NIRC organized a workshop for members on the topic “**Law and Procedure of Drafting and Conveyancing**” at ICSI-NIRC Building, New Delhi. I take this opportunity to express my gratitude to Mrs. Vimla Yadav, Member, Company Law Board, Northern Region for sparing her valuable time to be the Chief Guest on the occasion.

On 15th September, 2011 NIRC organized a meeting of Practicing Company Secretaries on the topic “**Issues relating to Stamp Duty on Share Certificate**” at YMCA Conference Hall, New Delhi. I take this opportunity to express my gratitude to Shri Ravinder Kumar, SDM, Revenue Department, Government of NCT of Delhi for sparing his valuable time to be the Chief Guest on the occasion.

On 16th September, 2011, NIRC organized a Study Circle Meeting on the topic “**Employees Stock Option Plans**” at YMCA Conference Hall, New Delhi. CS Uma Shanker Acharya, Manager-Consulting, ESOP Direct was the guest speaker on the occasion.
From the Chairman

On 17th September, 2011, NIRC-ICSI organized a half day workshop for the female Company Secretaries on the topic “Professional Women-Realigning Priorities” at the Scope Convention Centre, New Delhi. I wish to place on record my sincere gratitude to Ms. Renuka Kumar, Joint Secretary, Ministry of Corporate Affairs to be the Chief Guest on the occasion and Ms. Vijaya Sampath, Corporate Business Advisor, Bharti Group and Dr. Bhavna Barmi, Sr. Clinical Psychologist, Escorts Heart Research Institute to be the Keynote speakers on the occasion.

On 24th September, 2011 NIRC-ICSI organized a Seminar on the topic “Indirect Taxation – Professional Avenues” at Hotel Le Meridien, New Delhi. The presence of large number of delegates made the program a grand success. I take this opportunity to express my sincere gratitude to Shri V K Garg, Joint Secretary to Government of India, Central Board of Excise and Customs, Ministry of Finance for sparing his valuable time to be the Chief Guest on the occasion. I also express my gratitude to Shri Upender Gupta, Additional Commissioner, Service Tax, Government of India for Chairing the session and all the guest speakers of the seminar for sharing their knowledge and experience with the participants.

Investors Awareness Programs:

Friends, in the series of organizing various Investor Awareness Programs, NIRC organized five Investor Awareness Programs on 14th, 17th, 18th, 21st & 28th September, 2011 on the various topics relating to capital market in the different locations of Delhi, details of which are published elsewhere in the Newsletter for your reference. I wish to place on record my sincere thanks to the guests and the speakers of these programs.

Programs for Students:

Friends, NIRC has also organized various training programs viz. Management Skills Orientation Program, Student Induction Program, Training Orientation Program for students.

Company Secretary Benevolent Fund:

The Company Secretary Benevolent Fund is an effort of the Institute to extend the financial support to our members in times of distress. It has always been endeavour of the ICSI to strengthen the fund and provide support to the noble cause.

Friends, this is to inform you that the Managing Committee of the Company Secretaries Benevolent Fund (CSBF) in its meeting held on 29th September 2011, has decided to increase the financial assistance from Rs. 3 Lakhs to Rs. 5 Lakhs to the nominee(s) of the deceased members of the fund upto the age of 60 years (w.e.f. 1st April, 2012). The committee has also decided to increase the life membership subscription for enrolment as a member from Rs. 5,000/- to Rs. 7,500/- w.e.f. 1st April 2012. I appeal all the members, who are not the members of the CSBF till now, to become the members of the fund.

All these initiatives are team effort of the Council, members and the Institute. We at NIRC are determined to cater the professional need of our members to the best of our capabilities and efficiency and this is possible only when you come forward and tell us about your expectations from NIRC. Therefore, I humbly once again seek your valuable suggestions and guidance.

Friends, as you all are aware that 39th National Convention of the Company Secretaries is being organized on 13th, 14th & 15th October, 2011 at Agra on the topic “Corporate Dynamism and Innovative Professionalism”. I once again personally invite all of you to attend the National Convention in large number and have the benefit of listening to the learned speakers.

Last but not the least, I take this opportunity to wish you all a very “Happy Deepawali”. May God bless all my professional colleagues and their families with best of health, knowledge and prosperity.

With warm regards,

Yours sincerely,

( CS RANJEET PANDEY)

5th October, 2011

Mobile : 9810558049
FAQs on ESOPs

What are ESOPs?
Employee Stock Ownership Plans (ESOPs) involve granting some ownership stake in the company to employees (some or all) with a view to creating ownership attitudes and aligning their interests with that of the company and its shareholders. ESOPs can be in the form of Stock Option Plans, Phantom Equity Plans and Stock Purchase Plans.

Why do companies set up ESOPs for Employees?
There are many reasons:
• It is a tremendous motivator and can get employees highly involved in their jobs and focused on corporate performance.
• It is vital tool to attract and retain quality employees, fostering in them long term attitudes.
• As a compensation tool, ESOPs offer rewards that can exceed the expectations of employees but are still affordable to the company as they are highly performance driven.
• Internationally, ESOPs are used for granting retirement benefits to employees and as succession plan for owners.
• Increasingly, sheer competition dictates setting up ESOPs for employees.
• Strategically, economically, financially or philosophically ESOPs are a win-win combination.

What are Stock Options? How do they Work?
Under a Stock Option Plan a company grants to an employee the right (option) to buy a certain number of shares in the company at a fixed price for a certain number of years (option period). The fixed price is called the ‘grant’ or ‘strike’ or ‘exercise’ price and is typically the market value / fair value of the shares on the date of grant. Since the grant price remains fixed over the term of the option, the employee expects that the share price would increase and he would gain by exercising his option at a lower price.

Before the employee can exercise the option he is usually required to complete the vesting period (or fulfill other vesting restrictions) which typically require that he continue to work for the Company for a minimum number of years (three to five years) before part or all of the options can be exercised. Many a times, certain performance targets are set before the options can be exercised.

What are Stock Purchase Plans? How do they Work?
Stock Purchase Plans are generally used in listed Companies, wherein the employees are given the right to acquire shares of the company at a price lower than the prevailing market price. The discount could vary from 5% to 25% and is expected to act as a sufficient incentive for the employee to acquire the stock, thereby creating ownership attitudes and a focus towards corporate performance.

How to select an appropriate plan from the above?
Selection of an appropriate plan would depend on various factors both internal and external, including company characteristics, objectives for setting up an ESOP etc. Generally, Stock Option Plans are used both in closely held as well as listed companies. Stock Purchase Plans are generally used in listed companies more often to supplement a Stock Option Plan. Phantom Equity Plans are generally used in circumstances where either the owner does not wish to part with actual ownership or for certain reasons actual ownership may not / cannot be granted. There are various nuances in each of the above and quite often more than one plan could be relevant for the company.

How much stake may be given under an ESOP to the employees?
This depends on various considerations many things, including a company’s particular situation, its goals for the ESOP, its expansion plans, the industry / sector of business (e.g. technology companies tend to give higher stake to employees) and many other factors. Companies have a great deal of flexibility in deciding how much stake should be given through the ESOPs. Grants under an ESOP should not be a onetime phenomenon. Frequent grants to both existing as well as new employees sustain the advantages of an ESOP.

On what basis ESOPs can be granted to various employees?
Here again, one has great amount of flexibility in determining the quantum of grants for various employees. Some companies grant the same number of options etc. across the board to all employees. Most grant it on the basis of salary and grade levels. It is possible to set / fine tune the grant levels on performance criteria which may be set at an individual level, group a division level or for the company as a whole. Since, essentially ESOPs are a pay-for-performance rewards - the level of grants should be calibrated on the extent of performance and responsibility handled.

About the terms, Grant, Vest, Exercise, Lapse of Options
What is grant?
The Compensation Committee/ Board decides the eligibility criteria based on the criticality of the role and performance of the employees. Depending on the criteria set by the above Committee/Board, individual options eligibility is arrived at and options are granted. This is known as grant of options.
FAQs on ESOPs

What is vesting
Vesting has two components – vesting percentage and vesting period. Vesting percentage refers to that portion of total options granted, which will be eligible to exercise. Vesting period is the period on the completion of which the said portion can be exercised.

What is vesting condition
Options granted shall vest only on fulfillment of the vesting conditions. For instance, 100 options are granted to a manager with vesting schedule of 50%-50% each year over two years. The Vesting condition is that he should achieve the target over these years. On achievement of the results in both the years, 50 options shall vest at the end of the 1st year and another 50 options shall vest in the 2nd year. Now, vested options can be exercised/ converted into shares.

What is exercise
The activity of converting the options granted into shares by paying the required exercise price is known as exercise of options.

What is exercise price
Exercise price is the price that the employee has to pay to convert the options into shares e.g. if the options are granted at an exercise price of Rs.300 and the employee want to exercise 10 options, then employee has to pay Rs.3,000 (300 x 10).

What is exercise period
This is the period within which employee can decide to exercise his options. This period starts from the date of vesting.

What is the effective date of exercise
The effective date of exercise is the date on which employee exercise his options and this shall be considered as exercise date for all purposes including his individual taxation.

What is lapse of options
Options lose their validity in certain circumstances i.e. expiry of the exercise period, separation, abandonment etc. These options then cannot be converted into shares and lose their value. Such options are said to have lapsed.

Option holder is not a shareholder
No. The Options are not actual shares, but a right to buy shares. They become shares only when employee exercises that right.

Stages in grant of Employee Stock Option
Options are granted pursuant to a Employee Stock Option Plan (ESOP). The ESOP need to be approved by the shareholders by passing a special resolution. Options are granted by the Companies by issue of grant letters which should contain all the terms and conditions as to vesting period, vesting condition, exercise price, exercise period etc.

Can ESOPs be used by a closely held Company as tool for improving employee performance?
Internationally, ESOPs have been used as extensively in closely held companies as in listed companies. ESOPs in closely held companies retain all the distinct advantages. However since the shares are not publicly traded, employees need to be provided with an exit option. There are many approaches and strategies for handling the repurchase obligations, which can be effectively used.

Is the current legal framework in place / adequate for setting up ESOPs in India?
The entire legal framework for setting up ESOPs is now in place. The Companies Act, 1956 permits grant of shares and sweat equity to employees. SEBI has also announced detailed guidelines for grant of Stock Options and Stock Purchase Plans by listed companies [SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999]. The taxability of gains arising out of exercise of stock options etc. has been clarified through necessary amendments to the Income Tax Act, 1961. The Reserve Bank of India also permits employees of Indian subsidiaries of foreign companies to acquire shares of the foreign holding company.

Can a holding company issue shares under ESOP scheme to the employees of its subsidiary company?
Unless the articles of association of the company or the ESOP scheme provides otherwise, a holding company may issue shares to the employees of its subsidiary company under the ESOP scheme.

Is there is any requirement for the constitution of the compensation committee?
Yes, for listed companies.

What shall be the constitution of the compensation committee?
Maximum number of members should be Independent Directors.

There is a compensation committee in our company; do we still need to constitute a compensation committee?
No.

Whether a company can vary the terms of ESOP, after its implementation?
Yes, but subject to the shareholders’ approval.

Are there any compliances to be made by the issuer Companies?
Yes, there are a host of compliances associated with ESOPs. Compliances are more in case of listed Companies. Compliances are required under the SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, the Companies Act, the FEMA, the Income Tax Act, Guidance note issued by the ICAI.
## Compliance Checklist

**COMPLIANCE CHECKLIST FROM 10TH OCTOBER TO 10TH NOVEMBER, 2011**

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Activities</th>
<th>Sections/Rules/ Clauses, etc.</th>
<th>Acts/Regulations, etc.</th>
<th>Compliance Due Date</th>
<th>To whom to be submitted</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Quarterly TDS return in Form No. 27 for July-September</td>
<td>Section 195 read with Rule 37A</td>
<td>Income-tax Act, 1961 and Income-tax Rules, 1962</td>
<td>15th October</td>
<td>Income-tax Authorities</td>
</tr>
<tr>
<td>2</td>
<td>Quarterly Corporate Governance Compliance Certificate</td>
<td>Clause 49(vi)(ii)</td>
<td>Listing Agreement</td>
<td>15th October</td>
<td>Stock Exchange</td>
</tr>
<tr>
<td>3</td>
<td>TDS Certificate in form 16A to vendors (with respect to TDS deducted in the previous quarter)</td>
<td>Section 203</td>
<td>Income Tax Act, 1961</td>
<td>15th October</td>
<td>Income-Tax Authorities</td>
</tr>
<tr>
<td>4</td>
<td>Monthly payment of Provident Fund dues</td>
<td>(a) Paragraph 38 of Employees’ Provident Funds Scheme, 1952(b) Exempted Scheme</td>
<td>(a) Employees’ Provident Fund &amp; Misc. Provisions Act, 1952(b) Section 418 of the Companies Act, 1956</td>
<td>15th October</td>
<td>Provident Fund AuthoritiesTrustees of Provident Fund</td>
</tr>
<tr>
<td>5</td>
<td>Submission of Shareholding Pattern as at the end of the previous quarter</td>
<td>Clause 35</td>
<td>Listing Agreement</td>
<td>21st October</td>
<td>Stock Exchanges</td>
</tr>
<tr>
<td>7</td>
<td>File Statement of accounts and solvency in Form-8</td>
<td>Rule 24</td>
<td>Limited Liability Partnership Act, 2008</td>
<td>30th October</td>
<td>Registrar of LLP</td>
</tr>
<tr>
<td>8</td>
<td>Certificate under clause 47(C) of the Listing Agreement</td>
<td>Clause 47(C)</td>
<td>Listing Agreement</td>
<td>Within one month of the end of each half of the financial year</td>
<td>Stock Exchange</td>
</tr>
<tr>
<td>9</td>
<td>Reconciliation of Share Capital Audit</td>
<td>55A</td>
<td>SEBI (Depositories and Participant) Regulation 1996</td>
<td>Within 30 days from the end of Quarter</td>
<td>Stock Exchange</td>
</tr>
<tr>
<td>10</td>
<td>Intimation of date of Board Meeting for taking on record quarterly results advance</td>
<td>Clause 41</td>
<td>Listing Agreement</td>
<td>7 days in advance</td>
<td>Stock Exchanges</td>
</tr>
<tr>
<td>11</td>
<td>Pay Service Tax on accrual basis for the previous month by all Assessees except individuals, proprietors and partnership firms (on collection basis for certain Specified services)</td>
<td>Section 68 read with Rule 6</td>
<td>The Finance Act, 1994 Service Tax Rules, 1994</td>
<td>5th November for Manual Payment and e-payment by 6th November (if assessee has paid a total service tax Rs.10 Lac or more including the amount paid by utilization of cenvat credit in the preceding FY)</td>
<td>Service Tax Authorities</td>
</tr>
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<tr>
<td>12.</td>
<td>Deposit TDS from Salaries for the previous month</td>
<td>Section 192</td>
<td>Income Tax Act, 1961</td>
<td>7th November</td>
<td>Income-Tax Authorities</td>
</tr>
<tr>
<td>13.</td>
<td>Deposit TDS on Contractor's Bill/Rent Advertising/ Professional Service Tax deducted in the previous month</td>
<td>Section 194C to Section 194J</td>
<td>Income Tax Act, 1961</td>
<td>7th November</td>
<td>Income-Tax Authorities</td>
</tr>
</tbody>
</table>

**Note:** Member are requested to check the latest information with the original sources. NIRC of ICSI shall not be responsible for the result of any action taken on the basis of above compliances published in the newsletter.
**PROFESSIONAL DEVELOPMENT & TRAINING PROGRAMS**

NIRC organised the following programs:

<table>
<thead>
<tr>
<th>Date</th>
<th>Program</th>
<th>Chief Guest/Speakers</th>
<th>Present</th>
</tr>
</thead>
<tbody>
<tr>
<td>9.9.2011</td>
<td>South Delhi Study Group Meeting on XBRL- Practical Exposure on Creation of Instant Document</td>
<td>CS Rajinder Kapoor of Webtel</td>
<td>CS Navneet Arora, CS Devesh Vasisht &amp; members</td>
</tr>
<tr>
<td>10.9.2011</td>
<td>Workshop on Law and Procedure of Drafting and Conveyancing</td>
<td>Mrs. Vimla Yadav, Member, Company Law Board, Northern Region; CS Nesar Ahmad, Vice-President, ICSI; CS P.K. Mittal, Council Member-ICSI; CS Atul Mittal, Council Member-ICSI; Mr. Vibhu Bhakhru, Senior Advocate and CS Saurabh Kalia</td>
<td>CS Deepak Kukreja, CS Ashu Gupta, CS Manish Gupta, CS Vineet K Chaudhary, CS NPS Chawla, Mr. T.R. Mehta and members</td>
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<td>15.9.2011</td>
<td>Meeting of Company Secretaries in Practice to discuss Issues relating to Stamp Duty on Share Certificate</td>
<td>Mr. Ravinder Kumar, SDM, Revenue Department, Government of NCT of Delhi</td>
<td>CS Deepak Kukreja, CS Ashu Gupta, CS Manish Gupta, CS Vineet K Chaudhary, CS NPS Chawla and members</td>
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<td>16.09.2011</td>
<td>Study Circle Meeting on Employees Stock Options Plans (ESOPs)</td>
<td>CS Uma Shankar Acharya Manager – Consulting ESOP Direct</td>
<td>CS Deepak Kukreja, CS NPS Chawla, CS Avtar Singh and members</td>
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<tr>
<td>17.09.2011</td>
<td>Half Day Workshop for Female Company Secretaries on Professional Women – Realigning Priorities</td>
<td>Ms. Renuka Kumar, Joint Secretary, Ministry of Corporate Affairs; Ms. Vijaya Sampath, Corporate Business Advisor, Bharti Group; Ms. Bhavna Barmi, Sr. Clinical Psychologist, Escorts Heart Institute and Research Centre and Ms. Gayatri Kapoor, Corporate Trainer</td>
<td>CS Ranjeet Pandey, CS Ashu Gupta &amp; members</td>
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<tr>
<td>17.09.2011</td>
<td>East Zone Study Group Meeting on Latest Circulars/Notifications issued by MCA</td>
<td>CS Ranjeet Pandey, Chairman, NIRC-ICSI</td>
<td>CS Ashish Gupta, CS Anand Khandelwal &amp; members</td>
</tr>
<tr>
<td>24.09.2011</td>
<td>Seminar on Indirect Taxes-Professional Avenues</td>
<td>Mr. V K Garg, Joint Secretary to the Government of India, Central Board of Excise and Customs, Ministry of Finance; Mr. Upender Gupta, Additional Commissioner (Service Tax); CS J.K. Mittal; CS Bimal Jain; Mr. Puneet Agrawal, Advocate; Mr. H L Madan, Advocate and Mr. Rakesh Garg, Chartered Accountant</td>
<td>CS Ranjeet Pandey, CS Rajiv Bajaj, CS Manish Gupta, CS Dhananjay Shukla, CS Avtar Singh, Mr. T.R. Mehta, CS Alka Arora and members</td>
</tr>
</tbody>
</table>
### News from NIRC

#### Date | Program | Chief Guest/Speakers | Present
---|---|---|---
24.09.2011 | West Zone Study Group Meeting on Compliance Regulations of SME | Ms. Anjali Aggarwal AVP, Corporate Professionals Capital Pvt. Ltd. | CS Pradeep Debnath & members

#### Investor Awareness Programs

| Date | Program | Chief Guest/Speakers | Present |
---|---|---|---|
14.09.2011 | Investor Awareness Program on Understanding the Capital Market at Delhi School of Professional Studies & Research, Rohini, Delhi | Prof. V K Goyal, Dean of DSPSR; CS J K Bareja, Associate Professor, University of Delhi, CS Pankaj Kumar, Consultant – Legal & Finance | Mr. T R Mehta, faculty of the Institute, Investors & Students
17.09.2011 | Investor Awareness Program on Listing and Delisting of Securities/ Takeover Code at ICSI-NIRC building, 4, Prasad Nagar, Delhi | CS Pankaj Kumar, Consultant – Legal & Finance; CS Suman Kumar, Head (Legal) & CS, SMC Global Securities Ltd. | Students of the Institute
18.09.2011 | Investor Awareness Program on Capital Market – Investing in IPO’s at Anant Cooperative Group Housing Society, Sector 4, Dwarka, New Delhi | Mr. Lalit Khanna, Sr. Consultant, Globe Capital Market Ltd.; CS J K Bareja, Associate Professor, University of Delhi, CS Ashok Juneja, Advocate | Investors and others
21.09.2011 | Investor Awareness Program on Investment Opportunities in the Prevailing Financial Market at Keshav Mahavidyalaya, Pitam Pura, New Delhi | Dr. Madhu Pruthi, Principal, Keshav Mahavidyalaya, CS J K Bareja, Associate Professor, University of Delhi, CS Pankaj Kumar, Consultant – Legal & Finance & CS Anupam Jha, Consultant | Mr. T R Mehta, faculty of the College, Investors & Students
28.09.2011 | Investor Awareness Program on Functioning of Financial Markets & Demat Account at Laxman Public School, Haus Khas Enclave, New Delhi | Dr. Usha Ram, Principal Laxman Public School; CS J K Bareja, Associate Professor, University of Delhi, CS G P Madaan, Director, Rigma Capital Services Ltd. & Ms Versha Agarawal, AGM, SEBI | Teachers from various Schools, Mr. T R Mehta & faculty of the School.

#### Students

| Date | Program | Members of the Institute and other professionals | Students of the Institute |
---|---|---|---|
8-16.9.2011 | 29th Student Induction Program (SIP) | Members of the Institute and other professionals | Students of the Institute
20.9.2011 | Valedictory Function of 155th Management Skills Orientation Program (MSOP) | Mr. Dhan Raj, Director (I&I), Ministry of Corporate Affairs | CS Ranjeet Pandey, CS Vineet K Chaudhary, Mr. T.R. Mehta, CS Alka Arora and participants
21-26.9.2011 | 82nd Training Orientation Program (TOP) | Members of the Institute and other professionals | CS Avtar Singh & students of the Institute
19-27.9.2011 | 30th Student Induction Program (SIP) | Members of the Institute and other professionals | Students of the Institute
29.9.2011 to 7.10.2011 | 31st Student Induction Program (SIP) | Members of the Institute and other professionals | Students of the Institute
27.9.2011 to 1.10.2011 | 83rd Training Orientation Program (TOP) | Members of the Institute and other professionals | CS Avtar Singh & Students of the Institute
The Chapters of NIRC held following programs:

<table>
<thead>
<tr>
<th>Name of Chapter</th>
<th>Date of Program/Meeting</th>
<th>Program/Meeting &amp; topic</th>
<th>Chief Guest/Speaker(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ajmer</td>
<td>25.8.11 to 31.8.11</td>
<td>Students Induction Program(SIP)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>15.9.11 to 21.9.11</td>
<td>Students Induction Program(SIP)</td>
<td></td>
</tr>
<tr>
<td>Allahabad</td>
<td>27.08.2011</td>
<td>Study Circle Meeting on CLSS Scheme — Speaker: Dr, Subroto Roy, Vice President, Bajaj Hindustran Ltd</td>
<td></td>
</tr>
<tr>
<td>Bhiwara</td>
<td>21.08.2011</td>
<td>Study Circle Meeting on Practical Aspects of XBRL — Speaker: Mr. R K Jain, Chairman, Bhiwara Chapter</td>
<td></td>
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<tr>
<td></td>
<td>20-26.08.2011</td>
<td>21st Student Induction program</td>
<td></td>
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<tr>
<td>Chandigarh</td>
<td>26.08.11</td>
<td>Cultural Program</td>
<td></td>
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<tr>
<td></td>
<td>12.09.11 to 18.09.11</td>
<td>Students Induction Program(SIP)</td>
<td></td>
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<tr>
<td>Faridabad</td>
<td>29.08.2011</td>
<td>Students Induction Program(SIP)</td>
<td></td>
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<tr>
<td></td>
<td>27.8.2011</td>
<td>Inauguration of 2nd MSOP — Chief Guest: Mr. Mahesh Nania, Director, PREEYA Pariwar. Guest of Honour: Dr. Manju Nair Director, International School of Informatics &amp; Management</td>
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<td></td>
<td>11.9.2011</td>
<td>Valedictory function of MSOP — Chief Guest: M. R. Rajeev Bhargava, Regional Head, HDFC Bank</td>
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<td></td>
<td>1-2.10.2011</td>
<td>Company Secretary Students Conference on Youth &amp; Professional Excellence — Chief Guest &amp; Other Dignitaries : M r. Justice Ajay Rastogi of Rajasthan High Court, CS Nesar Ahmad, M r. A. tul Soti, CS S hyam A gr awal &amp; others</td>
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<tr>
<td>Jaipur</td>
<td>17-23.08.2011</td>
<td>18th Student Induction Program</td>
<td></td>
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<td></td>
<td>27.8.2011</td>
<td>Inauguration of 2nd MSOP — Chief Guest: M r. Mahesh Nania, Director, PREEYA Pariwar. Guest of Honour: Dr. Manju Nair Director, International School of Informatics &amp; Management</td>
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<td></td>
<td>11.9.2011</td>
<td>Valedictory function of MSOP — Chief Guest: M. R. Rajeev Bhargava, Regional Head, HDFC Bank</td>
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<td></td>
<td>1-2.10.2011</td>
<td>Company Secretary Students Conference on Youth &amp; Professional Excellence — Chief Guest &amp; Other Dignitaries : M r. Justice Ajay Rastogi of Rajasthan High Court, CS Nesar Ahmad, M r. A. tul Soti, CS S hyam A gr awal &amp; others</td>
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<td></td>
<td>11.9.2011</td>
<td>Program on Time Management is Just Right for CS — Speaker: Dr. Sudhi Rajiv, Director, K N College for Women</td>
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<tr>
<td></td>
<td>15-16.9.2011</td>
<td>Career Awareness Programs at Vyas College of Commerce, Shree Mahalaxmi College for Women and Shree Mahalaxmi Sr Sec Girls School</td>
<td></td>
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<tr>
<td></td>
<td>18.9.2011</td>
<td>Program on Change Management — Speaker: Prof Sushil Choudhary, Director, ICMIT</td>
<td></td>
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<tr>
<td>Kanpur</td>
<td>04.09.2011 to 10.09.2011</td>
<td>7th Students Induction Program(SIP)</td>
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<td></td>
<td>04.09.2011 to 11.09.2011</td>
<td>3rd Executive Development Program (EDP)</td>
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<tr>
<td>Kota</td>
<td>01.09.2011 to 07.09.2011</td>
<td>Students Induction Program(SIP)</td>
<td></td>
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<tr>
<td>Lucknow</td>
<td>10.9.2011</td>
<td>Inauguration of 1st MSOP—Chief Guest &amp; Other Dignitaries : Dr. Balraj Chauhan, Vice Chancellor, Dr. Ram Manohar Lohiya National Law University CS Rajiv Bajaj &amp; others</td>
<td></td>
</tr>
<tr>
<td>Modinagar</td>
<td>11.9.2011</td>
<td>Study Circle Meeting on XBRL</td>
<td></td>
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<tr>
<td>Noida</td>
<td>17-21.8.2011</td>
<td>Training Orientation Program (TOP)</td>
<td></td>
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<tr>
<td></td>
<td>22-28.8.2011</td>
<td>Students Induction Program(SIP)</td>
<td></td>
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<td></td>
<td>5-19.9.2011</td>
<td>MSOP</td>
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<tr>
<td>Udaipur</td>
<td>11.9.2011</td>
<td>Study Circle Meeting on Conducting Annual General Meeting by a Listed Company - Practical approach — Speaker: Mr. R.K. Gupta, FCS &amp; Director, J.K. Cement Works, Udaipur</td>
<td></td>
</tr>
</tbody>
</table>
CAREER AWARENESS PROGRAMS

NIRC organised Career Awareness programs as per details given below:

<table>
<thead>
<tr>
<th>S.No</th>
<th>Date</th>
<th>Name of School/College</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1st September, 2011</td>
<td>Apeejay School, Sainik Vihar, Delhi</td>
</tr>
<tr>
<td>2</td>
<td>2nd September, 2011</td>
<td>Govt. Boys Sr. Sec. School, Bindapur, Delhi</td>
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<tr>
<td>3</td>
<td>6th September, 2011</td>
<td>Sarvodaya Bal Vidyalaya, Moti Nagar, Delhi</td>
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<tr>
<td>4</td>
<td>6th September, 2011</td>
<td>Govt. Boys Sr. Sec. School, Block U, Mangolpuri, Delhi</td>
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<tr>
<td>5</td>
<td>8th September, 2011</td>
<td>DLF Public School, Sector 2, Sahibabad</td>
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<tr>
<td>6</td>
<td>9th September, 2011</td>
<td>Career Fair at Rajkiya Pratibha Vikas Vidyalaya, Sec - 11, Rohini, Delhi</td>
</tr>
<tr>
<td>7</td>
<td>12th September, 2011</td>
<td>Nav Shakti Girls Sr. Sec. School, Vishnu Digambar Marg, Delhi</td>
</tr>
<tr>
<td>8</td>
<td>14th September, 2011</td>
<td>Delhi School of Professional Studies &amp; Research, Sec - 25, Rohini, Delhi</td>
</tr>
<tr>
<td>9</td>
<td>15th September, 2011</td>
<td>Sarvodaya Vidyalaya, Aliganj, Delhi</td>
</tr>
<tr>
<td>10</td>
<td>15th September, 2011</td>
<td>Sarvodaya Bal Vidyalaya No.2, Block C, Janakpuri, Delhi</td>
</tr>
<tr>
<td>11</td>
<td>16th September, 2011</td>
<td>Govt. Boys Sr. Sec. School, Katevda, Delhi</td>
</tr>
<tr>
<td>12</td>
<td>19th September, 2011</td>
<td>Guru Teg Bahadur 3rd Centenary School, Mansarover Garden, Delhi</td>
</tr>
<tr>
<td>13</td>
<td>21st September, 2011</td>
<td>Keshav Mahavidyalaya, Pitampura, Delhi</td>
</tr>
<tr>
<td>14</td>
<td>23rd September, 2011</td>
<td>Sachdeva Public School, Sector - 13, Rohini, Delhi</td>
</tr>
<tr>
<td>15</td>
<td>27th September, 2011</td>
<td>Bharti College, Janakpuri, Delhi</td>
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<tr>
<td>16</td>
<td>28th September, 2011</td>
<td>Laxman Public School, Hauz Khas, Delhi</td>
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<tr>
<td>17</td>
<td>29th September, 2011</td>
<td>Govt. Boys Sr. Sec. School, Krishna Nagar, Delhi</td>
</tr>
<tr>
<td>18</td>
<td>30th September, 2011</td>
<td>Govt. Girls Sr. Sec. School, East of Kailash, Delhi</td>
</tr>
</tbody>
</table>

CS J K Bareja, CS Shiv Kumar Tyagi, CS Nitesh Kumar, CS Anupam Jha, CS G P Madaan, CS Pankaj Kumar, Mr T R Mehta and Mr Himanshu Sharma addressed in the Career Awareness Programs.

In the above Institutions, the students were apprised about the mode of registration in the course, syllabus, structure of the course and also the avenues available after completion of the Company Secretaryship Course both in employment and in practice. Pamphlets of Career in Company Secretaryship Course were distributed to the students.

ADVERTISEMENT FOR “NIRC-ICSI NEWSLETTER”

NIRC solicits your kind patronage in the form of advertisement for its Monthly Newsletter as per the tariff given below:

<table>
<thead>
<tr>
<th></th>
<th>Per Issue</th>
<th>6 Issues</th>
<th>12 Issues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Back cover</td>
<td>(Colour)</td>
<td>15,000</td>
<td>80,000</td>
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<tr>
<td>Inside Cover</td>
<td>(Colour)</td>
<td>11,000</td>
<td>60,000</td>
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<td>Inside page</td>
<td>(Black &amp; White)</td>
<td>6,000</td>
<td>33,000</td>
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<td>Inside Half page</td>
<td>(Black &amp; White)</td>
<td>4,000</td>
<td>22,000</td>
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<tr>
<td>Inside Quarter page</td>
<td>(Black &amp; White)</td>
<td>2,500</td>
<td>13,000</td>
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</table>
AN APPEAL FOR BECOMING MEMBER OF CSBF

In recent past, some of our members have died leaving behind the spouse and minor children. In some cases providing adequate financial assistance to the bereaved family becomes an impediment. Although the Managing Committee of the CSBF wanted to help the bereaved family members, but it was constrained to do so in view of financial position of the Fund. At present around 8000 members are the members of the CSBF. The fund can provide the much needed financial assistance in such cases if the corpus of the Fund increases substantially which is possible if more number of members are enrolled to the fund.

The members in all earnestness are therefore sincerely requested to become the members of the CSBF by paying one time Life membership fee of Rs. 5,000/- (being increased to Rs. 7,500/- w.e.f. 1st April 2012.)

The payments made to the Fund are exempted under Section 80G of the Income Tax Act, 1961.

The members have to just fill up Form-A (available on the web-site of the Institute, i.e. www.icsi.edu) and send the same along with a cheque for Rs. 5,000 favouring ‘Company Secretaries Benevolent Fund’ payable at New Delhi to NIRC Office.

Following benefits are presently provided by the CSBF

1. Financial assistance in the event of death of a member of CSBF

   **Upto the age of 60 years**
   - Group Life Insurance Policy for a sum of Rs. 2,00,000; and
   - Upto Rs. 1,00,000 in deserving cases on receipt of request subject to the Guidelines approved by the Managing Committee from time to time.
   (being increased to Rs. 5 Lakhs w.e.f. 1st April 2012.)

   **Above the age of 60 years**
   - Upto Rs. 1,00,000 in deserving cases on receipt of request subject to the Guidelines approved by the Managing Committee from time to time.

2. Other benefits (in deserving cases on receipt of request subject to the Guidelines approved by the Managing Committee from time to time).

   **Reimbursement of Medical Expenses**
   - Upto Rs. 40,000

   **Financial Assistance for Children’s Education (one time)**
   - Upto Rs. 10,000 per child (Maximum for two children) in case of the member leaving behind minor children.

For more details please visit www.icsi.edu.
39th National Convention of Company Secretaries

Days & Dates: Thursday, Friday & Saturday October 13-14-15, 2011

Venue: Jaypee Palace Hotel & Convention Centre, Fatehabad Road, Agra 282 003

Theme: Corporate Dynamism and Innovative Professionalism

Sub-Themes:
- Dynamic Business Environment, Innovation and Risk Management
- Regulatory Convergence, Technology and Innovative Professionalism
- From Compliance to Creative Solutions – Vision 2020 challenges
- Leveraging Globalisation for Trade in Professional Services
- Harmonisation of Companies Bill, 2009 vis-à-vis other Corporate Laws

Members are requested to participate in this annual mega event of the Institute being organized in Northern Region.

For more details please visit ICSI website: www.icsi.edu

ATTENTION MEMBERS / STUDENTS

The details of Members Programs like Seminar, Conferences, etc. and soft copies of NIRC-ICSI Newsletters & Students’ programs viz TOP, SIP, ADP, MSOP, Students Activities, such as viz Moot Court Competitions, Elocution Competition, Essay writing, Company Law Quiz and Student Conferences are regularly updated on the NIRC Portal at ICSI website.

To get updated information, Members & Students are requested to visit our following website regularly.

www.icsi.edu/niro
HALF YEARLY CORPORATE MEMBERSHIP SCHEME  
(1.10.2011 TO 31.3.2011)

In order to provide an opportunity to members to join Corporate Membership Scheme of NIRC who could not join the scheme earlier, a half yearly scheme for the period from 1.10. 2011 to 31.3.2012 has been launched. The Interested members may join the half yearly corporate members scheme by making a payment of Rs. 6000/- (rupess six thousand only) by cheque drawn in favour of NIRC of ICSI. The members shall be eligible to attend all the programs (except workshops & residential Programs) till March 31, 2011 free of cost.

**FORM OF HALF YEARLY CORPORATE MEMBERSHIP FOR PROFESSIONAL DEVELOPMENT PROGRAMMES**  
(1.10.2011 to 31.3.2012)

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<tbody>
<tr>
<td>1) Name of Nominated Person</td>
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<td>2) Membership No.</td>
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<td>3) Sponsoring Organisation</td>
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**The terms & conditions/benefits of the scheme shall be as under:**

1. To attend all the paid professional development programs (except Workshops and Residential programs) organized by NIRC free of charge throughout the year.
2. Free Membership of all study groups.
3. Free monthly e-NIRC-ICSI Newsletter for the Member organization.
4. The member may depute some other officer only from his/her organization with authorization on letter head of the company and certifying that the nominated person is from his/her organization.
5. The individual member/PCS may depute any member/student of ICSI authorizing in writing to attend the program.
6. Credit hours will be given to only those corporate members who joins the programs upto 11.00 a.m.
cordially invites members
at
Study Circle Meeting
on
Analysis of New Takeover Code
on
Friday, the 21st October, 2011 at 6.00 PM
at
New Delhi Y M C A Tourist Hostel Auditorium
1, Jai Singh Road, New Delhi - 110 001 (TEA : 5:45 PM)

LITERTER SIDE OF THE PROFESSION

“We had given to your firm the task of assessing our new Executive Director. Have you done that?”
“Yes Sir.”
“What is the Recommendation?”
“You may please reduce his job of five days a week to zero days a week.”

******
“To whom you will give this year’s Special Talent Award?”
“Paramjeet Singh.”
“Why?”
“Even One Boss is enough to make you tense and nervous but he has many Bosses to report and despite that he has always been found relaxed and cheerful.”

-- PARAMJEET SINGH, FCS
Cordially invites

At

Meeting of Company Secretaries In Practice

On

Opportunities for PCS under FEMA

Speaker:

CS Atul Mittal
Council Member, ICSI

On

Tuesday, the 11th October, 2011 at 6.15 PM

At

New Delhi YMCA Conference Hall, 2nd Floor, Library Building
1, Jai Singh Road, New Delhi - 110 001

(TEA : 6:00 PM)

<table>
<thead>
<tr>
<th>Day, Date &amp; Time</th>
<th>Program</th>
<th>Program Credit Hours</th>
<th>Venue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Saturday 22.10.2011, 6.00 PM</td>
<td>WEST Zone Study Group Meeting (Topic will be informed through e-mail)</td>
<td>ONE</td>
<td>CMC Ltd. Community Centre C-58, 6th Floor, Behind Janak Cinema Janak Puri New Delhi</td>
</tr>
<tr>
<td>Saturday 29.10.2011, 6.00 PM</td>
<td>EAST Zone Study Group Meeting (Topic will be informed through e-mail)</td>
<td>ONE</td>
<td>Mother Teresa Public School C-Block, Preet Vihar, Delhi</td>
</tr>
<tr>
<td>Sunday 30.10.2011, 5.00 PM</td>
<td>NORTH Zone Study Group Meeting (Topic will be informed through e-mail)</td>
<td>ONE</td>
<td>Hero Mind Mine, 3rd Floor, Building No. FD-4, (Near Pitampura Metro Station), New Delhi</td>
</tr>
</tbody>
</table>
PUNJAB STATE CONFERENCE  
(Host Ludhiana Chapter)  

“CORPORATE GROWTH - CREATING OPPORTUNITIES THROUGH PROFESSIONAL VALUE ADDITION”

Coverage:
- Capital Market and Recent developments: Recent Takeover Code, ICDR Regulations, etc.,
- Un-organised Industrial Sector (SMEs), its Growth and Challenges – Compliance Management, Raising Funds for SMEs, etc.
- Industrialization and Importance of Labour Law Compliances.
- Competition Law and Corporate Restructuring.

Saturday, the 5th November, 2011 (10.00 A.M. to 5.00 P.M.)  
at  
Hotel Park Plaza, Ferozepur Road, Ludhiana-141001  
Fee: (non residential)  
Rs.1500/- per delegate (for members of ICSI/ICAI/ICWAI): Rs.1000/- for students of ICSI (ADP: 8 hours)

Application for registration may be sent along with local Cheque/Demand Draft favouring ‘NIRC of ICSI’ payable at New Delhi at the addresses given below:

Deputy Director  
NIRC of ICSI, ICSI-NIRC Building  
Plot No. 4, Prasad Nagar Institutional Area  
New Delhi-110005  
Ph (011) : 49343000  
E-mail: niro@icsi.edu

The Chairman  
Ludhiana Chapter of NIRC of ICSI  
11B, IInd Floor, Gurudwara Sahbedan  
Pheruman Complex, G.T.Road  
Ludhiana-141003 Phone: (0161 -2545456)  
E-mail: ludhiana@icsi.edu

Sponsorship  
Principal Sponsor Rs.2,00,000 – Gold Sponsor Rs.1,00,000/- Silver Sponsor Rs.50,000

Souvenir  
A souvenir is to be brought out on the occasion of this Conference. The tariff for advertisement is as under:

Back Cover Page(coloured) Rs. 25,000  
Inside Cover Front/Back(coloured) Rs.20,000  
Full Page Inside (coloured) Rs.12,000

Half Page Inside(B/W) Rs. 5,000  
Quarter Page Inside(B/W) Rs. 3,000  
Full Page Inside (B/W) Rs. 8,000

Banner (6” x 3”) Rs. 5,000

Mechanical Data  
Full Page 18x24 cm “Half Page 9x24 cm or 18x12cm” Quarter Page 9x12 cm

For further details members may contact:

Mr. Ranjeet Pandey  
Chairman, NIRC of ICSI  
Phone : 09810558049  
E-mail: cs.ranjeet@gmail.com

Mr. M G Jindal  
(Program Director)  
Regional Council Member,NIRC  
Phone : 09814170354  
E-mail: mgjindal@gmail.com

Mr. Sushil Sharma  
(Chairman, Ludhiana Chapter, NIRC  
Phone: 09878996085  
E-mail: sushilsharma@iolcp.com
Workshop on Law and Procedure of Drafting and Conveyancing — Technical Sessions (10.9.2011): From L to R CS NPS Chawla, CS Saurabh Kalia, CS Nesar Ahmad, Vice-President, ICSI, CS Atul Mittal, Mr. Vibhu Bhakhru, Senior Advocate & CS P. K. Mittal


JAIPUR CHAPTER: Company Secretary Students Conference on Youth & Professional Excellence (1-2.10.2011): From L to R CS Vimal Gupta, CS Girish Goyal, CS Nesar Ahmad, Mr. Justice Ajay Rastogi of Rajasthan High Court, CS Shyam Agrawal, Mr. Anuj Solot, Director, Solot Centre for Commerce & CS Rahul Sharma

LUCKNOW CHAPTER: 1st MSOP (10.9.2011) — Group Photograph of participants alongwith Prof. Balraj Chauhan, Vice Chancellor, Dr. Ram Manohar Lohiya National Law University, CS Rajiv Bajaj, CS Amit Gupta & others.

JAIPUR CHAPTER: Company Secretary Students Conference on Youth & Professional Excellence (1-2.10.2011): From L to R CS Vimal Gupta, CS Girish Goyal, CS Nesar Ahmad, Mr. Justice Ajay Rastogi of Rajasthan High Court, CS Shyam Agrawal, Mr. Anuj Solot, Director, Solot Centre for Commerce & CS Rahul Sharma.

GURGAON CHAPTER: Seminar on Labour Laws Compliance & Role of Company Secretaries (9.9.2011) - L to R: CS K.K. Singh, Mr. Anupam Malik (Joint Labour Commissioner, Chandigarh, Haryana), Mr. Sukhbeer Kataaria (Hon'ble Minister of Sports & Youth Affairs), CS Nesar Ahmad, CS Ranjeet Pandey, CS Ilam C. Kamboj & CS Suresh Kumar Kalra

KANPUR CHAPTER—Valedictory session of 3rd EDP (11.09.2011): From L to R Mr. Anand Kumar Gupta (Director—Finance, Dolphin Developers Ltd.), CS Manish Shukla, CS Sumit Gupta, CS Archana Gupta & CS Hemant Kumar Sajani

Seminar on Indirect Taxes- Professional Avenues (24.9.2011): First Technical Session- From L to R CS Dhananjay Shukla, CS Bimal Jain, CS Upender Gupta (Additional Commissioner- Service Tax), Mr. Puneet Agrawal (Advocate) and CS Manish Gupta.

Seminar on Indirect Taxes- Professional Avenues (24.9.2011): Second Technical Session- From L to R CS Manish Gupta, Mr. Rakesh Garg (Chartered Accountant), Mr. H L Madan (Advocate), CS Ranjeet Pandey and CS Dhananjay Shukla.

Seminar on Indirect Taxes- Professional Avenues (24.9.2011): A cross section of audience

Meeting of Company Secretaries in Practice to discuss Issues relating to Stamp Duty on Share Certificate (15.9.2011): From L to R CS Vineet K Chaudhary, CS Deepak Kukreja, Mr. Ravinder Kumar (SDM, Revenue Department, Government of NCT of Delhi), CS Manish Gupta, CS Ashu Gupta, CS NPS Chawla and other members.

Disclaimer: While every effort has been made and care has been taken in preparation of this Newsletter and to ensure its accuracy at the time of publication, NIRC of ICSI assumes no responsibility for any errors which, despite all precautions, may creep in. It is suggested that the readers should cross check all the facts and the relevant law position before acting on any matter.

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