Seminar on Joint Venture Collaboration & Shareholders Agreement (23.3.2013): Inaugural Session – CS Devinder Kumar (Executive Director, Steel Authority of India Ltd.) inaugurating the program by lighting the lamp. Others from L to R CS Deepak Kukreja, CS Vineet K Chaudhary, CS NPS Chawla, CS R.K. Garg (Director Finance Petronet LNG Ltd.), CS PK. Mittal, CS M.G. Jindal, CS Shyam Agrawal, CS Manish Gupta and Mr. T.R. Mehta.

One Day Capacity Building Workshop for PCS on Amended Schedule VI & Valuation (17.3.2013): L to R CS Ashu Gupta, CS Deepak Kukreja, Mr. Ravindra Vadali (Managing Director & Founder, Rhapsody Accounting and Advisory Services Pvt. Ltd.), Mr. Rajiv Singh, (Director & Co-Founder, Explico Consulting Pvt. Ltd.), CS Vineet K Chaudhary and CS Avtaar Singh.

Valedictory Session of 173rd MSOP (22.3.2013): Sitting from L to R CS Avtaar Singh, CS Shyam Agrawal, CS Harish K Vaid (Vice-President, ICSI), CS M.G. Jindal, CS Rajiv Bajaj, CS Ashu Gupta and CS Manish Gupta. CS Deepak Kukreja, CS Dhananjay Shukla, CS Ranjeet Pandey, CS Vineet K Chaudhary, CS Alka Arora and Best participants/best presenters standing.


Gurgaon Chapter – Half-day Seminar on Union Budget (6.3.2013) – L to R CS Hitender Mehta, Mr. Rupesh Jain, CS Parvesh K Kheterpal, Ms. Preeti Goel and CS Dhananjay Shukla addressing.

Ludhiana Chapter – Seminar on Union Budget (2.3.2013) – L to R CS Depesh Kumar addressing, CS Bhupesh Gupta, Mr. Amit Sachdeva (Vaish Associates), CS M.G. Jindal, Mr. Nitesh Kancharia (Lakshmi Kumaran & Sridharan) & CS R.R. Maini.
Dear Professional Colleagues,

BaisakhiGreetings!

“Take up one idea. Make that one idea your life - think of it, dream of it, live on that idea. Let the brain, muscles, nerves, every part of your body, be full of that idea, and just leave every other idea alone. This is the way to success.”

- Swami Vivekananda

Friends, today’s corporate environment is very competitive and also there is no shortcut to success. Lots of efforts, preparation and hard work is required. To be successful we have to make constant efforts towards updating our knowledge and unleashing our potential in various unexplored areas. Keeping all these in mind and with a view to give various opportunities for updation of knowledge to our members & students, NIRC-ICSI is regularly conducting various professional development programs for our members and various training programs for our students. The programs organized by NIRC during the month of March, 2013 are as under:

On 23rd March, 2013, NIRC-ICSI organized one day seminar on the topic “Joint Venture Collaboration & Shareholders Agreement” at Hotel Eros, New Delhi. Mr. Devinder Kumar, Executive Director, Steel Authority of India Ltd. was the Chief Guest and Shri R K Garg, Director Finance, Petronet LNG Ltd. was the Guest of Honour on the occasion. The seminar was a grand success and was attended by about 500 participants. I wish to place on record my sincere thanks & gratitude to the Chief Guest, Guest of Honour and all guest speakers for sparing their time & sharing their words of wisdom with the delegates present.

During the month of March, 2013 NIRC-ICSI started organizing weekly Study Circle Meetings on the Companies Bill 2012. In this series, three weekly study circle meetings on 15th March, 2013, 21st March, 2013 and on 28th March, 2013 were organized by NIRC-ICSI. I am confident that with this endeavor of NIRC, our professional community must have been greatly benefitted. I take this opportunity to place on record my sincere thanks & gratitude to the guest speakers of these study circle meetings for springing their time & sharing their rich experience with the delegates.
On 17th March, 2013 NIRC also organized one day capacity building workshop for Practicing Company Secretaries on the topic “Revised Schedule VI & Valuation at ICSI-NIRC Building and on 25th March, 2013 NIRC organized a meeting of Company Secretaries in Practice on the topic “Payment of Stamp Duty-New Arena”. Study Groups have also organized their respective meetings during the month of March, 2013. I wish to express my sincere thanks & gratitude to the guest speakers of these programs.

Apart from organizing various professional development programs, NIRC-ICSI also organizes various social programs for members & students, on 24th March, 2013, NIRC organized Members family get together & Holi Milan. Members attended the picnic along with their families in good number & enjoyed the program.

Friends, as you all are aware that this year theme of NIRC is Brand Building & Innovation. In the same direction, NIRC-ICSI participated in the first XWarrior Race on 10th March, 2013 and on 17th March, 2013, NIRC organized a Golf Tournament that offered competitive golf amongst Corporate Big Wig’s (particularly, Company Secretaries, CEO’s & CFO’s) with an excellent opportunity to network with top Corporate brains over the beautiful Karma Lakelands Golf Course. All these exercises were towards building the brand of the Institute.

Various training programs for the students viz. SIP, EDP & MSOP were also organized during the month of March, 2013.

Forthcoming Programs:

On 22nd April, 2013 NIRC-ICSI is organizing a Study Circle meeting, on 29th April, 2013 NIRC-ICSI is organizing meeting of the Practicing Company Secretaries on the topic “Sustainability Reporting” and on 27th April, 2013 NIRC is organizing a one day Seminar. The details of all these programs are published elsewhere in the Newsletter for your reference. I request all of you to attend all these Professional Development Programs in large numbers and make them a grand success.

Through this message, I once again take this opportunity to request my fellow friends who have not yet renewed or applied for the Corporate Membership Scheme, to apply for the same. The benefits & other details relating to Corporate Membership Scheme are published elsewhere in the Newsletter for your reference.

Friends, membership of the Benevolent Fund of the Institute is a noble cause for the benefit of those members who may be in the dire need of help in case of any eventuality. Larger the members, larger the fund would be and the risk cover shall be multiplied with minimum cost. I sincerely appeal to all the members, who have not yet enrolled for the Company Secretaries Benevolent Fund, to become proud member of the Benevolent Fund by paying Rs. 7500/- one time life membership fee.

I appeal to all of you to send your valuable suggestions which will be guiding factor for us while we plan for our future academic as well as professional activities.

Yours sincerely,

(CS M.G. JINDAL)
mgiindal@gmail.com

8th April, 2013 Mobile : 09814170354
Dear Professional Colleagues,

Baisakhi Greetings!

I am not afraid of storms for I am learning how to sail my ship.

—Louisa May Alcott

We all understand the importance of knowledge in dynamic corporate environment and each one of us require to sharpen our knowledge and skills on continuous basis. The new and emerging opportunities are opening up for Company Secretaries in practice as well as in service and now it becomes necessary for we Company Secretaries to acquaint ourselves with challenges these opportunities going to pose before the profession. In order to avail these opportunities and face the challenges, it is important for all of us to update ourselves on regular basis for understanding the contemporary development and honing our professional, personal & technical skills. It is always an endeavour of NIRC to provide the latest developments in Corporate Word for the benefit of members and few of the latest developments are summarised below for your reference:

On 14th March, 2013 Ministry of Corporate Affairs has issued a circular clarifying that in cases where the effective yield (effective rate of return) on tax free bonds is greater than the yield on prevailing bank rate, there is no violation of Section 372A(3) of Companies Act, 1956.

On 15th March, 2013 Ministry of Corporate Affairs by notification has made the rules further to amend the Companies (Directors Identification Numbers) Rules, 2006. These Rules will be called Companies Directors Identification Numbers (Amendment) Rules, 2013 and added one rule relating to cancellation & deactivation of the DIN.

On 21st March, 2013 Ministry of Corporate Affairs by notification made the rules further to amend the Companies (Acceptance of Deposits) Rules, 1975. These Rules will be called Companies (Acceptance of Deposits Amendment) Rules, 2013. For detailed text of these notifications you may visit www.mca.gov.in

On 26th March, 2013, Securities and Exchange Board of India issued a notification thereby amending the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. These regulations may be called the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013. For detailed text of this notification you may visit www.sebi.gov.in

We are trying to bring the latest updates, amendments, brief cases in each issue of NIRC newsletter and with each issue trying to improve it for the benefit of the members. In this regard, I urge all the members to provide the publishing material such as analysis of case laws, articles, legal updates, FAQs on the relevant topics for publishing in the coming issues of the NIRC newsletter.

Friends, as communicated earlier, NIRC will organise a Campus placement for newly admitted members on 11th May 2013 at NIRC Building, Prasad Nagar, New Delhi-11005. On behalf of NIRC-ICSI, I earnestly request all of you to come together to make this event a grand success. I am sure that together we can always make a difference.

At the end, I sincerely urge all of you to kindly come forward with your suggestions & feedbacks for further improving & enriching the contents of NIRC-ICSI Newsletter.

Thanks & Regards,

Yours sincerely,

(CS DHANANJAY SHUKLA)
dshukla2007@gmail.com
Mobile : 09873347280

8th April, 2013
The term Non Profit Organization has not been defined under any Law. A Non Profit Organization (NPO) is an organization that uses surplus revenues to achieve its goals rather than distributing them as profit or dividends.

Under Indian law, following legal forms exist for Non-Profit organizations:

1. **SECTION 25 COMPANIES**
   
   The Companies Act 1956 provide for formation of a company with limited liability that may be formed for promoting commerce, art, science, religion, charity or any other useful object, provided that no profits, if any, or other income derived through promoting the company’s objects may be distributed in any form to its members.

   **REGISTRATION PROCEDURE**
   
   - Application be made to concerned Registrar of Companies in Form 1A of Companies (Central Government’s) General Rules and Forms, 1956 for ascertaining the availability of name along with fees of Rs 1000.
   - 6 names be given in order of preference without adding word Limited or Private Limited.
   - As per Regulation 3 of Companies Regulations 1956 as amended, an application shall be made to the Central Government (power delegated to Registrar of Company) for issue of License under section 25 in E-Form 24A of Companies (Central Government’s) General Rules and Forms, 1956 alongwith Memorandum and Articles of Association of the proposed Company and other documents mentioned in Regulation 4 of Companies Regulations 1956.
   - The Memorandum of Association of the proposed company shall be in form specified in Annexure I to Companies Regulations 1956.
   - The ROC may direct the company to insert conditions in its Memorandum or Articles.

2. **TRUST**
   
   - A trust is the easiest to get started with as the minimum strength required to form a trust is just two—the author and the trustee.
   - PUBLIC CHARITABLE TRUST is a possible form of not-for-profit entity in India. In determining whether a trust is public or private, the key question is whether the class...
to be benefited constitutes a substantial segment of the public. There is no national law that governs public charitable trusts in India, although many states (particularly Maharashtra, Gujarat, Rajasthan, and Madhya Pradesh) have Public Trusts Acts. In general, Indian citizens serve as trustees, although there is no prohibition against non-natural legal persons or foreigners serving in this capacity.

- A public charitable trust must register with the office of the Charity Commissioner having jurisdiction over the trust (generally the Charity Commissioner of the state in which the trustees register the trust) in order to be eligible to apply for tax-exemption.
- The Indian Trusts Act was passed in 1882 to define law relating to PRIVATE TRUSTS and trustees. The Act applies all over India except when specifically amended / altered by any State Government.

However, trust of immovable property can be created only by non-testamentary instrument signed by author of trust and is registered, or by will of author. Thus, ‘will’ is not required to be registered, even if it pertains to immovable property.

Any charitable trust desirous of receiving foreign contributions from foreign sources is required to obtain registration under FCRA.

3. SOCIETY

- Societies are governed by the Societies Registration Act 1860, which is an all-India Act. Unincorporated association is a state matter. But this act was passed before distribution of powers between Centre and State. Many states have variants on the Act.
- Societies are usually managed by a governing council or a managing committee. Any seven or more persons associated for any literary, scientific, or charitable purpose, or for any such purpose as is described in section 20 of this Act, may, by subscribing their names to a memorandum of association and filing the same and copy of rules and regulations certified as correct by not less than 3 persons with Registrar of Joint-stock Companies form themselves into a society under this Act.
- Upon such memorandum and certified copy being filed, the Registrar shall certify under his hand that the society is registered under this Act. Registration fee of Rs 50 or such smaller fees as the State Government may from time to time, direct to be paid.

### BRIEF COMPARISON

<table>
<thead>
<tr>
<th></th>
<th>Trust</th>
<th>Society</th>
<th>Section 25 Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legislation</td>
<td>Indian Trusts Act governs private Trust</td>
<td>Societies Registration Act 1860</td>
<td>Companies Act of 1956</td>
</tr>
<tr>
<td>Authority</td>
<td>Charity Commissioner</td>
<td>Registrar of Societies</td>
<td>Registrar of Companies</td>
</tr>
<tr>
<td>Board of Management</td>
<td>Trustees</td>
<td>Governing council</td>
<td>Board of Directors</td>
</tr>
<tr>
<td>Main Document</td>
<td>Trust deed</td>
<td>Memorandum of Association and Rules &amp; Regulations</td>
<td>Memorandum and Articles of Association</td>
</tr>
<tr>
<td>Stamp Duty</td>
<td>Trust deed to be executed a non-judicial stamp paper of prescribed value</td>
<td>No stamp paper required for Memorandum of Association and Rules &amp; Regulations</td>
<td>No stamp paper required for Memorandum and Articles of Association</td>
</tr>
<tr>
<td>Number of persons needed to register</td>
<td>Minimum two trustees</td>
<td>Minimum seven</td>
<td>Minimum Two for private Company and minimum seven for public Company</td>
</tr>
</tbody>
</table>
### COMPLIANCE CHECKLIST FROM 11TH APRIL TO 10TH MAY, 2013

#### Central Excise Related Compliance

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Activities</th>
<th>Sections/Rules/Clauses, etc.</th>
<th>Acts/Regulations etc.</th>
<th>Compliance Due Date</th>
<th>To whom to be submitted</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Yearly Declaration of Principal Inputs under central excise to be filed by a unit paying total duty (Cenvat Credit + Cash) of more than 1 crore (Form No. ER-2)</td>
<td>Rule 9A(1)</td>
<td>Central Excise Rules, 2002</td>
<td>30th April</td>
<td>Central Excise Authorities</td>
</tr>
<tr>
<td>2.</td>
<td>Declaration for Yearly Annual Installed Capacity Statement under central excise to be filed by a unit paying total duty (Cenvat Credit + Cash) of more than 1 crore (Form No. ER-7)</td>
<td>Rule 12(2A)</td>
<td>Central Excise Rules, 2002</td>
<td>30th April</td>
<td>Central Excise Authorities</td>
</tr>
<tr>
<td>3.</td>
<td>Last Date for payment of Excise Duty Non SSI units (April) *(in case of Payment through Internet banking)</td>
<td>Rule 8</td>
<td>Central Excise Rules, 2002</td>
<td>05th May 6th May</td>
<td>Central Excise Authorities</td>
</tr>
<tr>
<td>4.</td>
<td>Monthly Return of information relating to Principal Inputs (April, 2013) (Form No. ER-6)</td>
<td>Rule 9A</td>
<td>CENVAT Credit Rules, 2004</td>
<td>10th May</td>
<td>Central Excise Authorities</td>
</tr>
<tr>
<td>5.</td>
<td>Filing of Return of Central Excise and Cenvat Credit for the month of April, 2013 (Form No. ER-1) (Non SSI Units)</td>
<td>Rule 12 / Rule 9(7)</td>
<td>Central Excise Rules, 2002</td>
<td>10th May</td>
<td>Central Excise Authorities</td>
</tr>
<tr>
<td>6.</td>
<td>Monthly Excise return by EOU for the month of April, 2013 (Form No. ER-2)</td>
<td>Rule 17(3)</td>
<td>Central Excise Rules, 2002</td>
<td>10th May</td>
<td>Central Excise Authorities</td>
</tr>
</tbody>
</table>

#### Service Tax Related Compliances

<table>
<thead>
<tr>
<th>S. No.</th>
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<th>To whom to be submitted</th>
</tr>
</thead>
<tbody>
<tr>
<td>8.</td>
<td>Pay Service Tax in Challan GAR – 7, collected for the month of April 2013 by persons other than individuals proprietors and partnership firms *(in case of Payment through Internet banking)</td>
<td>Section 68 Read with Rule 6</td>
<td>Finance Act, 1994 Service Tax Rules, 1994</td>
<td>05th May 6th May</td>
<td>Service Tax Authorities</td>
</tr>
</tbody>
</table>

#### Income-tax Related Compliances

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Activities</th>
<th>Sections/Rules/Clauses, etc.</th>
<th>Acts/Regulations etc.</th>
<th>Compliance Due Date</th>
<th>To whom to be submitted</th>
</tr>
</thead>
<tbody>
<tr>
<td>9.</td>
<td>Monthly payment of TDS for the Month of March on all types of payments</td>
<td>Section 200</td>
<td>Income-tax Act, 1961</td>
<td>30th April</td>
<td>Income Tax Authorities</td>
</tr>
<tr>
<td>10.</td>
<td>Quarterly payment of TDS for payments with the prior approval of the Joint Commissioner for the Quart ending March 31.</td>
<td>Section 192, 194A, 194D or 194H</td>
<td>Income-tax Act, 1961</td>
<td>30th April</td>
<td>Income Tax Authorities</td>
</tr>
<tr>
<td>11.</td>
<td>Contractor’s Bill / Advertising / Professional service Bill - TDS collected for the previous month Section 194J (April, 2013)</td>
<td>Section 194C, Section 194J</td>
<td>Income-tax Act, 1961</td>
<td>01st May</td>
<td>Income Tax Authorities</td>
</tr>
<tr>
<td>13.</td>
<td>TDS from Salaries for the previous month (April 2013)</td>
<td>Section 192</td>
<td>Income-tax Act, 1961</td>
<td>01st May</td>
<td>Income Tax Authorities</td>
</tr>
<tr>
<td>16.</td>
<td>Quarterly issuance of certificate of tax deducted at source *(other than salary) for the quarter ending March 31.</td>
<td>Section 203</td>
<td>Income-tax Act, 1961</td>
<td>30th May</td>
<td>Income Tax Authorities</td>
</tr>
<tr>
<td>17.</td>
<td>Quarterly issuance of Certificate of collection of tax at source (TCS) for the Quarter Ending March 31.</td>
<td>Section 192</td>
<td>Income-tax Act, 1961</td>
<td>30th May</td>
<td>Income Tax Authorities</td>
</tr>
<tr>
<td>18.</td>
<td>Certificate of tax deducted at source *(TCS) to employees in respect of salary paid during the previous financial year</td>
<td>Section 192</td>
<td>Income-tax Act, 1961</td>
<td>31st May</td>
<td>Income Tax Authorities</td>
</tr>
</tbody>
</table>

#### RBI Related Compliances

<table>
<thead>
<tr>
<th>S. No.</th>
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</tr>
</thead>
<tbody>
<tr>
<td>19.</td>
<td>Quarterly return on Details of Assets and Liabilities in Form NBS-1</td>
<td>Master Circular</td>
<td>DNBSFD.CC.No.282/03.10.042/2012-13 dated July 02, 2012</td>
<td>15th April</td>
<td>RBI</td>
</tr>
<tr>
<td>20.</td>
<td>Quarterly return on Capital Funds, Risk Assets, Asset Classification in Form NBS-2</td>
<td>Master Circular</td>
<td>DNBSFD.CC.No.282/03.10.042/2012-13 dated July 02, 2012</td>
<td>15th April</td>
<td>RBI</td>
</tr>
<tr>
<td>21.</td>
<td>Quarterly return on Statutory Liquid Assets in Form NBS-3</td>
<td>Master Circular</td>
<td>DNBSFD.CC.No.227/03.10.042/2011-12 dated July 01, 2011</td>
<td>15th April</td>
<td>RBI</td>
</tr>
<tr>
<td>22.</td>
<td>File a quarterly result on frauds outstanding</td>
<td>Circular</td>
<td>Department of Non Banking Supervision</td>
<td>15th April</td>
<td>RBI</td>
</tr>
<tr>
<td>23.</td>
<td>Half yearly statement of structural liquidity in Form AML - II</td>
<td>Circular</td>
<td>Circular No. 15 of NBFC Supervision Division</td>
<td>20th April</td>
<td>RBI</td>
</tr>
<tr>
<td>24.</td>
<td>Half yearly statement of interest rate sensitivity in Form AML-III</td>
<td>Circular</td>
<td>Circular No. 15 of NBFC Supervision Division</td>
<td>20th April</td>
<td>RBI</td>
</tr>
</tbody>
</table>
## Compliance Checklist

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>26.</td>
<td>Quarterly Return by NBFC</td>
<td>DNBS.PD.C.C.No. 227/03.10.042/ 2011-12 dated July 01, 2011</td>
<td>Master Circular</td>
<td>30th April</td>
<td>RBI</td>
</tr>
<tr>
<td>27.</td>
<td>Quarterly Return of overseas investment</td>
<td>DNBS.PD.C.C.No. 227/03.10.042/ 2011-12 dated July 01, 2011</td>
<td>Master Circular</td>
<td>30th April</td>
<td>RBI</td>
</tr>
<tr>
<td>28.</td>
<td>Monthly return (NBS-6) on exposure to capital market</td>
<td>Para 13B</td>
<td>NBFPrudentialNorms (Reserve Bank) Directions, 1998</td>
<td>07th May</td>
<td>RBI</td>
</tr>
<tr>
<td>29.</td>
<td>Monthly Return on Important Financial Parameters</td>
<td>DNBS (RIRD) C.C. No.57/02.05.15/2005-06 dated Sep 6, 2005</td>
<td>Circular</td>
<td>07th May</td>
<td>RBI</td>
</tr>
<tr>
<td>30.</td>
<td>Reporting of actual transactions of ECB in form ECB-2 within 7 working days (April)</td>
<td>ECB Rules</td>
<td>FEMA, 1999</td>
<td>08th May</td>
<td>RBI through Authorized Dealer</td>
</tr>
<tr>
<td>31.</td>
<td>Monthly statement of short term dynamic liquidity in Form ALM-I</td>
<td>DNBS (PD) C.C.No.15/02.01/2000-2001 dated June 27, 2001</td>
<td>Circular</td>
<td>10th May</td>
<td>RBI</td>
</tr>
</tbody>
</table>

### Economic, Industrial & Labour Law Related Compliances

<table>
<thead>
<tr>
<th>Sr. No.</th>
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<th>Acts/Regulations, etc.</th>
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</tr>
</thead>
<tbody>
<tr>
<td>32.</td>
<td>Monthly payment of Provident Fund (PF) (Non Corporate)</td>
<td>(a) Paragraph 38 of Employees Provident Funds Scheme, 1952 (b) Section 418 of the Companies Act, 1956</td>
<td>(a) Employees Provident Funds and Misc. Provisions Act, 1952 (b) Exempted Scheme</td>
<td>15th April</td>
<td>Provident Fund Commissioner</td>
</tr>
<tr>
<td>33.</td>
<td>File monthly return for employees leaving / joining during the month of March (Form No.5)</td>
<td>Paragraph 2022 read with Paragraph 36(1) &amp; (2)</td>
<td>The Employees Pension Scheme, 1995 (For exempted establishments under Employees Provident Fund and Misc. Provisions Act, 1952)</td>
<td>15th April</td>
<td>Provident Fund Commissioner</td>
</tr>
<tr>
<td>34.</td>
<td>i) File monthly Return of employees entitled for membership of Insurance Fund (Form No.2(II)) ii) File monthly Return for members of Insurance Fund leaving service during the month of March (Form no. 3(II)) iii) File monthly return of members joining service during the month of March (Form no.F4(NS))</td>
<td>Paragraph 10</td>
<td>The Employees Deposit Linked Insurance Scheme, 1976 (For exempted establishments under Employees Provident Fund and Misc. Provisions Act, 1952)</td>
<td>15th April</td>
<td>Provident Fund Commissioner</td>
</tr>
<tr>
<td>35.</td>
<td>Payment of ESI contribution for the previous month</td>
<td>Regulation 31</td>
<td>Employees State Insurance Act, 1948 and Employees State Insurance (Gen.) Regulations, 1950</td>
<td>21st April</td>
<td>ESIC Authorities</td>
</tr>
<tr>
<td>37.</td>
<td>Monthly return of Provident Fund for the previous month with respect to International Workers.</td>
<td>Paragraph 36</td>
<td>The Employees’ Provident Funds Scheme, 1952</td>
<td>25th April</td>
<td>Provident Fund Authorities</td>
</tr>
<tr>
<td>38.</td>
<td>EPF/ EPS - Member's annual Contribution card</td>
<td>Paragraph 38</td>
<td>The Employees’ Provident Funds Scheme, 1952</td>
<td>30th April</td>
<td>Provident Fund Authorities</td>
</tr>
<tr>
<td>39.</td>
<td>EPF/ EPS - Consolidated annual contribution statement</td>
<td>Paragraph 38</td>
<td>The Employees’ Provident Funds Scheme, 1952</td>
<td>30th April</td>
<td>Provident Fund Authorities</td>
</tr>
<tr>
<td>40.</td>
<td>Exempted Establishment – EPS – Annual - Consolidated annual contribution statement</td>
<td>Paragraph 38</td>
<td>The Employees’ Provident Funds Scheme, 1952</td>
<td>30th April</td>
<td>Provident Fund Authorities</td>
</tr>
<tr>
<td>41.</td>
<td>Exempted Establishment – EPS – Annual - Consolidated annual contribution statement</td>
<td>Paragraph 38</td>
<td>The Employees’ Provident Funds Scheme, 1952</td>
<td>30th April</td>
<td>Provident Fund Authorities</td>
</tr>
<tr>
<td>42.</td>
<td>Exempted Establishment – EDLIS – Annual - Consolidated annual contribution statement</td>
<td>Paragraph 38</td>
<td>The Employees’ Provident Funds Scheme, 1952</td>
<td>30th April</td>
<td>Provident Fund Authorities</td>
</tr>
<tr>
<td>43.</td>
<td>In case of graduate, technician (vocational), send a record of work for each quarter in Form Apprenticeship 3 in Schedule III</td>
<td>Section 2 Rule 14(11)</td>
<td>Apprentices Act, 1961 and Apprenticeship Rules, 1962</td>
<td>30th April</td>
<td>Director Regional Board of Apprenticeship Training</td>
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### Stock Exchange / Listing Compliance

<table>
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<tr>
<th>Sr. No.</th>
<th>Activities</th>
<th>Sections/Rules/Clauses, etc.</th>
<th>Acts/Regulations, etc.</th>
<th>Compliance Due Date</th>
<th>To whom to be submitted</th>
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<tr>
<td>44.</td>
<td>Quarterly Corporate Governance Compliance Certificate Report</td>
<td>Clause 49</td>
<td>Listing Agreement</td>
<td>15th April</td>
<td>Securities &amp; Exchange Board of India</td>
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<td>45.</td>
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<td>Clause 31</td>
<td>Listing Agreement</td>
<td>Promptly on publishing quarterly results in newspapers</td>
<td>Securities &amp; Exchange Board of India</td>
</tr>
<tr>
<td>Sr. No.</td>
<td>Activities</td>
<td>Sections/Rules/ Clauses, etc.</td>
<td>Acts/Regulations, etc.</td>
<td>Compliance Due Date</td>
<td>To whom to be submitted</td>
</tr>
<tr>
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<tr>
<td>46.</td>
<td>Issue of press release about Board Meeting to consider quarterly results.</td>
<td>Clause 41</td>
<td>Listing Agreement</td>
<td>Immediately on informing the Stock Exchanges</td>
<td>Securities &amp; Exchange Board of India</td>
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<tr>
<td>47.</td>
<td>Announcement of Quarterly Results alongwith limited Audit Review of the same by the Auditors.</td>
<td>Clause 41</td>
<td>Listing Agreement</td>
<td>Within 15 minutes of closure of Board Meeting in which the results are placed</td>
<td>Securities &amp; Exchange Board of India</td>
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<tr>
<td>48.</td>
<td>Publish Quarterly Results.</td>
<td>Clause 41</td>
<td>Listing Agreement</td>
<td>Within 48 hours of the conclusion of the Board Meeting</td>
<td>Securities &amp; Exchange Board of India</td>
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<tr>
<td>49.</td>
<td>Intimation of date of Board Meeting for taking on record quarterly results advance</td>
<td>Clause 41</td>
<td>Listing Agreement</td>
<td>7 Days in Advance</td>
<td>Securities &amp; Exchange Board of India</td>
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<tr>
<td>50.</td>
<td>Submission of Shareholding Pattern as at the end of the previous quarter</td>
<td>Clause 55</td>
<td>Listing Agreement</td>
<td>21st April</td>
<td>Securities &amp; Exchange Board of India</td>
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<td>51.</td>
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<td>Clause 38</td>
<td>Listing Agreement</td>
<td>30th April</td>
<td>Securities &amp; Exchange Board of India</td>
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<td>52.</td>
<td>Reconciliation of Share Capital Audit</td>
<td>Regulation 55A</td>
<td>SEBI (Depositories and Participants) Regulation 1996</td>
<td>30th April (within 30 days from the end of the Quarter)</td>
<td>Securities &amp; Exchange Board of India</td>
</tr>
<tr>
<td>53.</td>
<td>Certificate under clause 47(c) of the Listing Agreement</td>
<td>Clause 47(c)</td>
<td>Listing Agreement</td>
<td>30th April (within one month from the end of the Half Financial Year)</td>
<td>Securities &amp; Exchange Board of India</td>
</tr>
<tr>
<td>54.</td>
<td>Submit monthly statement on substitution of names of depositories in the previous quarter.</td>
<td>Regulation 54(5)</td>
<td>SEBI (Depositories &amp; Participants) Regulations, 1996</td>
<td>07th May</td>
<td>Depositories</td>
</tr>
</tbody>
</table>

Note: While every care has been taken in the preparation of this Compliance Check List for the Month of April, 2013, to ensure its accuracy at the time of publication, NIRC - ICSI assumes no responsibility for any errors which despite all precautions, may be found therein. Members are requested to check the latest position with the original sources before acting upon the information published in this newsletter. Neither this Newsletter nor the information contained herein constitutes a contract or will form the basis of a contract. The material contained in this document does not constitute/ substitute professional advice that may be required before acting on any matter.

PRESS CONFERENCES- NIRC/CHAPTERS

April, 2013

NIRC-ICSI Newsletter
April, 2013

NIRC-ICSI Newsletter

Members Column

CROSSWORD

ACROSS

4. An intentional abandonment or willful neglect. (11)
6. A __________________ mortgage is a form of equity release (or lifetime mortgage). It is a loan available to home owners or home buyers, enabling them to access a portion of the subject home’s equity. (7)
7. Willingness or ability to moderate the severity of a punishment. (8)
8. PFRDA was established by Government of India in the year 2003 to act as a regulator for the pension sector. In Acronym PFRDA, for what “D” Stands for? (11)
9. ___________ Deficit is a amount by which fiscal deficit is going to be financed by printing of currency. It measures the level of support the RBI provides to the Centre’s borrowing program. (9)

DOWN

1. An individual who is under an age fixed by law (as 18 years) at which he or she would be charged as an adult for a criminal act. (7)
2. A situation in which a particular market is controlled by a small group of firms. (9)
3. A person whose actions, attitudes, or ideas are considered dangerous or harmful. (7)
4. To lower the value, quality or status of something or someone. (10)
5. ________ is a strategy that matches the durations of assets and liabilities thereby minimizing the impact of interest rates on the net worth. (12)

We appreciate the active participation by all the participating members!!

ANSWERS TO THE CROSSWORD PUBLISHED IN MARCH 2013 ISSUE OF NIRC-ICSI NEWSLETTER ARE AS UNDER:

<table>
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<tr>
<th>ACROSS</th>
<th>DOWN</th>
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<tr>
<td>2. Surcon</td>
<td>1. Derivatives</td>
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<td>5. LLP</td>
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<td>6. Utilitarianism</td>
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<td>8. FIRC</td>
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<tr>
<td>11. Sweat</td>
<td></td>
</tr>
</tbody>
</table>

Members are requested to send their answers to the crossword to niro@icsi.edu All correct entries will be recognized in the next NIRC Newsletter. Answers to this crossword will be published in next Newsletter.

The following members/students sent correct entry to the above Crossword:

- CS Chetan Sharma ACS-27298
- CS Sumit Jain ACS-31774
- CS Kanishek Vardhen ACS-27298
- CS Khusbu Mohanty ACS-28675
- CS Amita Verma ACS-26904
- CS Rupa Agarwal ACS-23376
- CS Gagan Singhal ACS-20780
- CS S.Divya ACS-28402
- CS Vikas Gupta ACS-24281
- CS Neetu Agarwal ACS-30585
- CS Mukesh Dagar ACS-30932
- CS Poonam Jain ACS-27402
- CS Divya Sorayan ACS-29362
- CS Shashank Rai ACS-29005
- CS Chetan Sharma ACS-27298
- CS Sumit Jain ACS-31774
- CS Kanishek Vardhen ACS-27298
- CS Khusbu Mohanty ACS-28675
- CS Amita Verma ACS-26904
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- CS Neetu Agarwal ACS-30585
- CS Mukesh Dagar ACS-30932
- CS Poonam Jain ACS-27402
- CS Divya Sorayan ACS-29362
- CS Shashank Rai ACS-29005
- MS Manisha Malhotra Regn.No.220885982/05/2010
- MS Megha Jain Regn.No.220793241/08/2009
- MS Shikha Goyal Regn.No.220957222/08/2010
- MS Anshika Jain Regn.No.220768484/08/2009
- Mr. Harsh Ranjan Regn.No.120368916/02/2010
- MS Supriya Sharma Regn.No.221068229/02/2011
- MS Deepika Vaid Regn.No.220724120/08/2009
- MS Sakshi Gupta Regn No.220584485/02/2008

We appreciate the active participation by all the participating members!!
**LEGAL UPDATES**

**CASE-1:**

[In the High Court of Delhi at New Delhi ]

Ranbaxy Laboratories Ltd....Petitioner

Vs.

Crystal Pharmaceuticals.....Respondent

[19th December, 2012]

**Crux of the Judgement:**

Where infringer does not contest suit for infringement of trade mark he is liable for punitive damages.

Punitive damages are founded on the philosophy of corrective justice and is awarded when infringer does not contest suit for infringement of trade mark. If punitive damages are not awarded in such cases, it would encourage unscrupulous persons, who acteduated by dishonest intention to use the well-reputed trade mark so as to encash on the goodwill and reputation of others.

**Brief facts of the case:**

The plaintiff is a large pharmaceutical company and owns several trademarks, including the mark PENTAGESIC, which is registered in its name in Class 5 in respect of analgesic preparations.

It is alleged in the plaint that the defendant is manufacturing and marketing its drug under the registered trademark PENTAGESIC of the plaintiff. The drug being sold by the plaintiff under the name PENTAGESIC is an anti-inflammatory drug used for management of pain, fever, etc. The drug being sold by the defendant under the said trademark is also an anti-inflammatory tablet being used for the same purpose. It is alleged that the adoption of the mark PENTAGESIC by the defendant is dishonest, actuated with an intention of encashing upon the goodwill and reputation of the plaintiff and is bound to create confusion and deception amongst the purchasing public as well as in the trade. The plaintiff has accordingly sought an injunction restraining the defendant from manufacturing, marketing or selling any medicine under the name PENTAGESIC or any other mark which is identical or deceptively similar to its registered trademark.

The plaintiff-company is registered owner of the trademark PENTAGESIC in respect of analgesic preparations. Therefore, the defendant has no legal right to sell analgesic preparations under the name PENTAGESIC or any other name which is identical or deceptively similar to the said registered mark of the plaintiff-company. Section 29(1) of Trademarks Act, to the extent it is relevant for our purpose, would show that a registered mark is infringed when a person who is neither its owner nor a registered user uses an identical or deceptively similar mark in relation to the goods which are covered by the registered mark. Since the defendant is using the registered trademark of the plaintiff in respect of those very goods which are covered by the said mark, it is a clear cut case of infringement of the registered trademark PENTAGESIC of the plaintiff.

Though the plaintiff has been selling drug under the name PENTAGESIC-MR that would make no difference since PENTAGESIC is the registered mark of the plaintiff and same is the mark being used by the defendant. If injunction is not granted against use of the mark PENTAGESIC by the defendant, it is likely to cause confusion not only to the members of the public, but in the trade as well. If a doctor prescribes PENTAGESIC/ PENTAGESIC-MR to his patient and that prescription is handed over to the chemist for purchase of the prescribed medicine, it is quite likely that instead of selling the product of the plaintiff, the chemist may sell the product of the defendant though the doctor wanted the patient to take the product of the plaintiff and not the product of the defendant.

Similarly, if a patient goes to a chemist, without prescription and asks for PENTAGESIC tablet, the chemist may sell the product of the defendant to him though the customer might be seeking to purchase the product of the plaintiff.

Another material subject in this regard is that there is some difference in the composition of the drug being sold by the defendant and the drug being sold by the plaintiff, though both the drugs are anti-inflammatory drugs. The drug of the plaintiff is a combination of Diclofenac Sodium, Paracetamol and Chlorzoxazone, whereas the drug of the defendant is Paracetamol and Ibuprofen. A doctor may like to give the combination being sold by the plaintiff-company and therefore, prescribe PENTAGESIC. However, on account of the use of the mark PENTAGESIC on the product of the defendant, the chemist may sell the drug having a different combination, i.e., Paracetamol and Ibuprofen, which may prove to be harmful to the patient.

It is, therefore, in the interest of the members of the public that the defendant does not use the trademark PENTAGESIC in respect of the anti-inflammatory/analgesic drug being sold by it. The plaintiff is, therefore, entitled to an injunction against use of the mark PENTAGESIC by the defendant in respect of analgesic preparations.

The plaintiff has also claimed damages amounting to Rs 20,50,000/-. No evidence has, however, been led by the plaintiff to prove the actual damages suffered by it on account of use of the trademark PENTAGESIC by the defendant. However, it can hardly be disputed that the defendant must have made profits by use of the registered trademark PENTAGESIC of the plaintiff-company. The adoption of the trademark PENTAGESIC by the defendant appears to be dishonest and mala fide, the sole objective being to encash upon the goodwill and reputation which the trademark PENTAGESIC of the plaintiff-company enjoys amongst the doctors as well as in the members of the public. As noted earlier, a person seeking to purchase the product of the plaintiff and ending up purchasing the product of the defendant may suffer harm on account of use of the drug which has not been prescribed to him and which he does not intend to purchase.
This is a harsh reality that in our country, despite statutory requirement of obtaining prescription from a registered medical practitioner, the chemists and druggists continue to sell drugs such as analgesic and anti-inflammatory medicines, without insisting upon such a prescription. In fact, the analgesic and anti-inflammatory tablets are available over the counter, without production of a medical prescription and this happens not only in small towns and villages, but also in metropolitan cities. Therefore, there is a strong likelihood that a customer, possessing an average intelligence and imperfect recollection, may buy the product of the defendant on the assumption that he was buying the product of the plaintiff which is a reputed and well-known anti-inflammatory medicine.

**Observations of the Court:**

This Court observed that it would be encouraging the violators of intellectual property, if the defendants are not burdened with punitive damages.

Also, the Court needs to take note of the fact that a lot of energy and resources are spent in litigating against those who infringe the trademark and copyright of others and try to encash upon the goodwill and reputation of other brands by passing of their goods and/or services as those of that well known brand. If punitive damages are not awarded in such cases, it would only encourage unscrupulous persons who actuated by dishonest intention.

For the reasons stated hereinabove, a decree for permanent injunction is hereby passed, restraining the defendant from packing, selling, distributing, marketing or promoting any analgesic/anti-inflammatory drug under the trademark PENTAGESIC or any other mark which is identical or deceptively similar to the said mark. A decree for recovery of Rs 5 lakh as damages is also passed in favour of the plaintiff and against the defendant. The plaintiff shall also be entitled to proportionate costs of the suit.

**CASE-2: [In the High court of Delhi at New Delhi]**

<table>
<thead>
<tr>
<th>DLF limited...petitioner</th>
<th>Vs. Securities and Exchange Board of India and others.....Respondent</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>[3rd January, 2013]</td>
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</table>

**Crux of the Judgement:**

While initiating investigation SEBI is not required to give an opportunity of hearing to parties when it has reasonable ground to believe that there has been violation of SEBI law.

At the first stage of investigation, that is initiation of investigation, after formation of opinion under section 11C, as a matter of law, no right of hearing is required. The preconditions for exercise of investigative power by Securities and Exchange Board of India (SEBI) are that it should have ‘reasonable ground’.

**Brief facts of the case:**

The petitioner assails and seeks the quashing of the order dated 20.10.2011 passed by Sh. Prashant Saran, whole time member of the Securities and Exchange Board of India (SEBI), whereby it has been held in relation to the complaints made by respondent no.2 against the petitioner, that the SEBI shall investigate into the allegations leveled by the complainant/respondent no.2 in respect of the petitioner DLF Ltd. (DLF) and Sudipti Estates Private Limited (Sudipti), respondent no.3. The said investigation shall focus on the violations, if any, of the provisions of the erstwhile SEBI (Disclosure and Investor Protection) Guidelines 2000 read with the relevant provisions of the Companies Act, 1956.

Respondent no.2 claims to have entered into business transactions with respondent no.3, Sudipti in the year 2006. At that time of point of time, Sudipti was controlled by two promoters, namely, DLF Home Developers W.P.(C) 8128/2011 Page 2 of 61 Ltd. (DHDL), and DLF Real Estate Developers Ltd. (DREDL), both of whom were wholly owned subsidiaries of DLF - the petitioner. Sudipti was claimed to have been incorporated on 24.03.2006. It was claimed that the aforesaid promoter companies were a part of DLF group, of which the flag ship company is DLF, the petitioner herein.

In connection with its proposed public issue, the petitioner herein filed a Draft Red Herring Prospectus (DRHP) with the SEBI on 12.05.2006. In the said DRHP, it was indicated that Sudipti was one of the joint ventures of DLF. However, this DRHP was subsequently withdrawn by the merchant bankers of the petitioner and a fresh DRHP was submitted on 02.01.2007, in which Sudipti was not mentioned as being associated with DLF.

Thereafter, the public issue of DLF opened, shares were subscribed and the issue closed. Respondent no.2 claimed that the petitioner and Sudipti had ensnarled and cheated him of Rs. 31,09,50,000/- towards sale proceeds of certain lands. A First Information Report (FIR) under Section 420 IPC was got registered at the instance of respondent no.2.

Respondent no.2 addressed a letter on 04.06.2007 to SEBI in this regard. It appears that SEBI forwarded this communication on 25.06.2007 to Sudipti and the petitioner DLF for their response. The petitioner DLF, by its letter dated 11.07.2007 denied the allegations and claimed that it had no connection with Sudipti as on that date. It appears, the merchant bankers of the petitioner explained to SEBI that the shares of Sudipti, which were held by DHDL and DREDL, wholly owned subsidiaries of DLF, had been sold in 2006. It was, therefore, claimed that Sudipti ceased to be an associated company of DLF by the time the revised DRHP was filed in January 2007.

Aggrieved by the inaction of SEBI on its complaints, respondent no.2 preferred W.P(C) 7976/2007 titled Kimsuk Krishna Sinha V Securities Exchange Board of India & Org before this Court.

The learned single Judge, after considering the same allowed the writ petition and issued a direction to SEBI to undertake an investigation into the complaints of respondent no.2. In course of hearing of the
appeals, it is accepted that two complaints were made to the SEBI on 4th June, 2007 and 19th July, 2007, but no decision or outcome was communicated to the respondent. Thus, in the obtaining factual matrix the only mandamus that could have been issued to the SEBI is to take a decision on the basis of the complaints filed and communicate the decision to the complainant respondent. Needless to say, an appeal would lie from such a decision.

In view of the aforesaid, the order passed by the learned single Judge is set aside in entirety. SEBI shall examine the complaints and take a decision and communicate it to the parties.

The first submission of Mr. Soli Sorabjee, learned senior counsel appearing for the petitioner DLF is that the procedure adopted by the respondent SEBI while granting hearing to the parties, was completely flawed and in gross breach of the principles of natural justice. He submits that the Division Bench had specifically directed in the order dated 21.07.2011 that SEBI shall arrive at its decision “after hearing the parties within a period of three months from the date of receipt of the order passed today”. However, SEBI did not grant a hearing to the petitioner, inasmuch, as, the complainant i.e. the respondent no.2 was heard first in the absence of the petitioner, DLF, and thereafter the petitioner was called for a hearing, when respondent no.2 was not present. Consequently, the petitioner did not have the advantage of knowing as to what was submitted by respondent no.2 at the hearing and, therefore, obviously the petitioner could not respond to the complainant’s submissions.

Mr. Sorabjee submits that such a procedure of holding one sided hearings has been held by the Supreme Court to be in breach of the principles of natural justice. In this regard, he places reliance on Payyavula Vengamma v. Payyavula Kesanna & Ors., Mr. Sorabjee submits that the act of ordering an investigation under Section 11C seriously impinges on the reputation and good name of the petitioner, and an investigation under Section 11C cannot be ordered lightly.

Mr. Sorabjee further submits that an investigation may be ordered by SEBI under Section 11C of the Securities & Exchange Board of India Act, 1992 (SEBI Act) in a case where SEBI “has reasonable ground to believe that:

(a) the transactions in securities are being dealt with in a manner detrimental to the investors or the securities market; or
(b) any intermediary or any person associated with the securities market has violated any of the provisions of this Act or the rules or the regulations made or directions issued by the Board thereunder.

Mr. Sorabjee lastly submits that while passing the impugned order, the Board has looked into a host of other documents produced by Respondent No.2 for the first time, and which did not form part of the original complaints made by him. He submits that the Division Bench had directed the Board to consider only the two complaints and in so far as consideration of the additional affidavits filed by Respondent No.2 in the writ proceedings is concerned, that direction of the learned Single Judge had been set aside.

He submits that the impugned order is premised on irrelevant materials and considerations (contained in the additional documents) which the Division Bench had specifically directed to be kept out of its consideration by the Board.

Mr. Sorabjee submits that the SEBI has been influenced by these submissions of respondent no.2/complainant in arriving at its decision which is assailed in these proceedings. However, the petitioner was not granted an opportunity to respond to the same.

Observations of the Court:

Having heard learned counsel, perused the impugned order and considered the submissions of the parties in the light of the case law cited before me, I am inclined to dismiss the present petition, not on the ground of the petitioner having an alternative efficacious remedy under Section 15T of the SEBI Act, but on the ground that the petitioner did not have a right to hear the submissions of the respondent No. 2 complainant, and it had only the right of making its own submissions before SEBI, i.e. respondent No. 1 in terms of the order of the Division Bench. The limited enquiry conducted by SEBI at this stage was merely to examine whether or not the facts disclosed the entertainment of a reasonable belief to cause an investigation under Section 11C of the SEBI Act, which is an inquisitorial exercise, and not an adjudicatory exercise conducted by SEBI.

(i) Firstly, the case of the petitioner in the present petition is that there has been a breach of the principles of natural justice by SEBI while passing the order dated 20.10.2011, thereby concluding that an investigation under Section 11C of the SEBI Act is required to be held on the basis of two complaints of respondent No. 2.

(ii) Secondly, it is also the submission of the petitioner that the said order dated 20.10.2011 has been passed without jurisdiction, i.e. that the jurisdictional facts, which would give jurisdiction to SEBI to pass an order requiring an investigation, did not exist in the present case.

(iii) SAT, Mumbai has already taken a view in case of Bhoruka Financial Services Ltd. (supra), that it is not the requirement of Section 11C that opportunity of hearing is to be afforded to any intermediary of the market before ordering an investigation under that Section, on the ground that such an investigation does not adversely affect any person or intermediary and no civil consequences flow from such an order. Therefore, to relegate the petitioner to filing an appeal under Section 15T of the SEBI Act would be of no avail. The Calcutta High Court in para 33 of its decision in Rose Valley Real Estates and Constructions Ltd. (supra) itself carves out a few exceptions under which the Court may exercise its power under Article 226 of the Constitution of India.

(iv) One of the reasons for the Court not exercising jurisdiction under Article 226 of the Constitution is that the matter involves technicalities, which are best left to be dealt with by experts in the field.

Compiled by
Ms. Swati Chhabra, LCS–swati@rmgcs.com
CS Manish Gupta, FCS–manish@rmgcs.com
## News from NIRC

### Professional Development & Training Programs

NIRC organised the following programs:

For Members

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<th>Present</th>
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<td>09.03.2013</td>
<td>Vaishali Study Group Meeting on Practical Aspects of Service Tax</td>
<td>Mr. Abhishek Jain, Partner, BMR &amp; Associates and Ms. Anshul Aggarwal Associate Director of BMR &amp; Associates</td>
<td>CS Pranav Kumar, CS Gaurav Kumar Sharma and members</td>
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<tr>
<td>09.03.2013</td>
<td>West Zone Study Group Meeting on Procedure for Compounding under FEMA</td>
<td>CS Sanjiv Dagar</td>
<td>CS Pradeep Debnath, CS Amit Kaushal and Members</td>
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<td>10.03.2013</td>
<td>Participation in the First XWarrior Race</td>
<td></td>
<td>CS Manish Gupta, CS Rajiv Bajaj, CS Ranjeet Pandey and members</td>
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<tr>
<td>15.03.2013</td>
<td>Study Circle Meeting on “Companies Bill, 2012” (1st week)</td>
<td>CS R S Bhatia, CS G P Sahi, CS Satwinder Singh, CS Rajiv Bajaj and CS(Dr.) S Chandrasekaran</td>
<td>CS NPS Chawla, CS Manish Gupta, CS Avtaar Singh, CS Deepak Kukreja, Mr. T.R. Mehta and Members</td>
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<tr>
<td>17.03.2013</td>
<td>One Day Capacity Building Workshop on Amended Schedule VI &amp; Valuation</td>
<td>Mr. Ravindra Vadali, Managing Director &amp; Founder, Rhapsody Accounting and Advisory Services Pvt. Ltd. and Mr. Rajiv Singh, Director &amp; Co-Founder, Explico Consulting Pvt. Ltd.</td>
<td>CS Ashu Gupta, CS Avtaar Singh, CS Deepak Kukreja, CS Ranjeet Pandey, CS Vineet K Chaudhary, Mr. T.R. Mehta and Members</td>
</tr>
<tr>
<td>17.03.2013</td>
<td>Golf Tournament</td>
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<td>CS Rajiv Bajaj, CS Hitender Mehta and Members</td>
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<tr>
<td>21.03.2013</td>
<td>Study Circle Meeting on “Companies Bill, 2012” (2nd week)</td>
<td>CS G.P. Madaan, CS Ashok Tyagi, CS Ranjeet Pandey and CS Harish Kumar</td>
<td>CS NPS Chawla, CS Manish Gupta, CS Avtaar Singh, CS Deepak Kukreja, CS Vineet K Chaudhary and Members</td>
</tr>
<tr>
<td>23.03.2013</td>
<td>One Day Seminar on Joint Venture Collaborations &amp; Shareholders Agreements</td>
<td>Chief Guest: CS Devinder Kumar, Executive Director, Steel Authority of India Ltd.; Guest of Honour: CS R K Garg, Director Finance, Petronet LNG Ltd.; Speakers: Ms. Shivpriya Nanda (Partner, J Sagar Associates), Mr. Manish Lamba (Vice President – Legal, Bharti Enterprises Ltd.), Mr. Madhavan Srivatsan (Partner, Desai &amp; Diwanji), Dr. Sanjeev Kumar, (Director - Corporate &amp; Legal Affairs, Bajaj Hindusthan Ltd.) and CS P.K. Mittal (Council Member, ICSI)</td>
<td>CS M.G. Jindal, CS Shyam Agrawal, CS NPS Chawla, CS Manish Gupta, CS Deepak Kukreja, CS Rajiv Bajaj, CS Ranjeet Pandey, CS Vineet K Chaudhary, CS Hitender Mehta and members</td>
</tr>
<tr>
<td>23.03.2013</td>
<td>East Zone Study Group Meeting on Companies Bill, 2012</td>
<td>CS Harish Kumar</td>
<td>CS Prashant Balodia and members</td>
</tr>
<tr>
<td>Date</td>
<td>Program</td>
<td>Chief Guest /Speakers</td>
<td>Present</td>
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</tr>
<tr>
<td>24.03.2013</td>
<td>Members Family Get-Together (Picnic) &amp; Holi Milan</td>
<td></td>
<td>CS NPS Chawla, CS Manish Gupta, CS Ashu Gupta, CS Deepak Kukreja,</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>CS Dhananjay Shukla, CS Rajiv Bajaj, CS Ranjeet Pandey, CS Vineet K</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Chaudhary and members &amp; their families</td>
</tr>
<tr>
<td>24.03.2013</td>
<td>North Zone Study Group Meeting on Service Tax-Understanding the Negative</td>
<td>Mr. Siddharth Srivastava, Managing Partner in SKS Associates (Law Firm)</td>
<td>CS Chetan Gupta and members</td>
</tr>
<tr>
<td></td>
<td>List Regime and Procedures</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25.03.2013</td>
<td>Meeting of Company Secretaries in Practice on Payment of Stamp Duty-New</td>
<td>CS Saurabh Kalia</td>
<td>CS Ashu Gupta, CS Deepak Kukreja and members</td>
</tr>
<tr>
<td></td>
<td>Arena</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26.03.2013</td>
<td>South Zone Study Group Meeting on Corporate Social Responsibility and</td>
<td>CS Rajiv Bajaj</td>
<td>CS Navneet Arora, CS Awanish Dwivedi &amp; Members</td>
</tr>
<tr>
<td></td>
<td>Sustainability Reporting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>28.03.2013</td>
<td>Study Circle Meeting on “Companies Bill, 2012” (3rd week)</td>
<td>CS S Koley, CS Manish Khanna and CS Kapil Manocha</td>
<td>CS NPS Chawla, CS Avtaar Singh, CS Deepak Kukreja, and members</td>
</tr>
</tbody>
</table>

**For Students**

<table>
<thead>
<tr>
<th>Date</th>
<th>Program</th>
<th>Chief Guest /Speakers</th>
<th>Present</th>
</tr>
</thead>
<tbody>
<tr>
<td>05.03.2013</td>
<td>Inauguration of 173rd MSOP</td>
<td></td>
<td>CS Shyam Agrawal, CS Manish Gupta, CS Avtaar Singh, CS Deepak Kukreja,</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>CS Alka Arora and Students</td>
</tr>
<tr>
<td>22.03.2013</td>
<td>Valedictory Function of 173rd MSOP</td>
<td>CS Harish K Vaid, Vice-President, ICSI</td>
<td>CS M.G. Jindal, CS Shyam Agrawal, CS Manish Gupta, CS Ashu Gupta, CS</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>CS Avtaar Singh, CS Deepak Kukreja, CS Dhananjay Shukla, CS Rajiv Bajaj,</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>CS Ranjeet Pandey, CS Vineet K Chaudhary, Mr. T.R. Mehta and CS Alka</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Arora and Students</td>
</tr>
</tbody>
</table>

**ATTENTION MEMBERS!!!**

**Articles/ FAQs/Posers**
It is proposed to publish Articles/ FAQs/Posers on subjects of interest to profession of company secretaries in NIRC-ICSI Newsletter. Interested members may send Articles/ FAQs/Posers at niro@icsi.edu for publications in NIRC-ICSI Newsletter.

**Grievance Cell for Female Members**
Grievances of Female Members, if any, be addressed to CS Alka Arora, Asstt. Director, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi
Phone: 011-49343005 E-mail: alka.arora@icsi.edu
Investor Awareness Programs

NIRC organised the following Investor Awareness Program:

<table>
<thead>
<tr>
<th>Date</th>
<th>Program</th>
<th>Speakers</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.3.2013</td>
<td>Investor Awareness Program on Understanding the Capital Market at Hans Raj College, Malka Ganj, Delhi</td>
<td>CS J K Bareja, CS Anupam Jha, CS Bharat Bhushan &amp; Mr. T R Mehta</td>
</tr>
<tr>
<td>17.3.2013</td>
<td>Investor Awareness Program on Capital Market &amp; Mutual Funds at Virendra Public School, Timarpur, Delhi</td>
<td>Mr. B K Sabharwal, CS J K Bareja &amp; Mr. T R Mehta</td>
</tr>
<tr>
<td>19.3.2013</td>
<td>Investor Awareness Program on Understanding the Capital Market for Safe Investment at Park infront of 6, Kailash Enclave, Pitam Pura, Delhi</td>
<td>Chief Guest: Smt. Mira Aggarwal, Hon’ble Mayor, North DMC, CS G P Madaan, CS J K Bareja &amp; Mr. T R Mehta</td>
</tr>
<tr>
<td>25.3.2013</td>
<td>Investor Awareness Program on Investment Opportunities in Capital Market at Chanderprabhu Jain College of Higher Studies &amp; School of Law, A 8, Narela, Delhi</td>
<td>Prof. (Dr.) S P Narang, CS Anupam Jha &amp; Mr. T R Mehta</td>
</tr>
<tr>
<td>25.3.2013</td>
<td>Investor Awareness Program on Recent Developments in Capital Market at Delhi Institute of Rural Development, Nangli Poona, Delhi</td>
<td>CS J K Bareja, CS Anupam Jha &amp; Mr. T R Mehta</td>
</tr>
<tr>
<td>29.3.2013</td>
<td>Investor Awareness Program on Understanding the Capital Market at Central Park, SFS Flats, Mukherjee Nagar, Delhi</td>
<td>CS J K Bareja &amp; CS Suman Kumar</td>
</tr>
<tr>
<td>30.3.2013</td>
<td>Investor Awareness Program on Understanding the Capital Market for Safe Investment at Park near Hanuman Mandir, C1-C2, West Enclave, Pitam Pura, Delhi</td>
<td>Chief Guest: Shri Shyam Lal Garg, Hon’ble Member, Delhi Legislative Assembly, CS J K Bareja &amp; Mr. T R Mehta</td>
</tr>
</tbody>
</table>

LIGHTER SIDE OF THE PROFESSION

“Madam, I have not received the Dividend for the last 3 years. I have been making phone calls to you now and then but you never connect me the concerned Officers of the Accounts Department. For, how long you will behave like this?”

“Sorry Sir, I cannot say anything about that at this moment.”

“Why?”

“Sir, all the officers of the Finance Department are in the jail and we have been trying our level best for their bail for the last 6 months.”

**************

“Why Paramjeet Singh is not reporting for the duties?”

“Sir, due to sickness problems.”

“What sickness problems he has?”

“Sir, he is sick of work.”

—CS PRAMJEET SINGH

Members may send their contribution for this column at e-mail niro@icsi.edu for publication in the NIRC Newsletter-Insight. Decision of the Editorial Board of Newsletter in this regard will be final.
<table>
<thead>
<tr>
<th>Name of Chapter</th>
<th>Date of Program/ Meeting</th>
<th>Program/Meeting &amp; topic Chief Guest/Speaker(s) &amp; dignitaries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agra</td>
<td>16,17 &amp; 23.3.2013</td>
<td>Study Circle Meetings</td>
</tr>
<tr>
<td></td>
<td>16,17,19,21-23.3.2013</td>
<td>Professional Development Programs for students</td>
</tr>
<tr>
<td></td>
<td>16-23.3.2013</td>
<td>Executive Development Program for students</td>
</tr>
<tr>
<td>Allahabad</td>
<td>17-23.2.2013</td>
<td>9th Student Induction Program</td>
</tr>
<tr>
<td></td>
<td>28.2.2013</td>
<td>Study Circle Meeting (Discussion on Budget 2013-14)</td>
</tr>
<tr>
<td>Bhilwara</td>
<td>26.11.2012</td>
<td>Seminar on Important Changes in ST</td>
</tr>
<tr>
<td></td>
<td>22.12.2012</td>
<td>Webcast of Seminar</td>
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<tr>
<td></td>
<td>12.1.2013</td>
<td>Webcast of Seminar</td>
</tr>
<tr>
<td></td>
<td>18.1.2013</td>
<td>Seminar on Companies Bill, 2012</td>
</tr>
<tr>
<td></td>
<td>15-17.1.2013</td>
<td>Professional Development Programs for students</td>
</tr>
<tr>
<td></td>
<td>24.1.2013</td>
<td>Celebration of National Girl Child Day</td>
</tr>
<tr>
<td>Chandigarh</td>
<td>23.2.2013</td>
<td>Valedictory Session of 2nd EDP</td>
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<tr>
<td></td>
<td>27.2.2013</td>
<td>Seminar on Takeover Code - New Dimensions</td>
</tr>
<tr>
<td></td>
<td>12.3.2013</td>
<td>Seminar on Union Budget-2013</td>
</tr>
<tr>
<td>Ghaziabad</td>
<td>17.3.2013</td>
<td>PDP / One day Seminar on Revival of Sick Industries</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Chief Guest : CS Harish K. Vaid, Vice President - The ICSI</td>
</tr>
<tr>
<td>Gurgaon</td>
<td>06.03.2013</td>
<td>Inauguration of 11th MSOP</td>
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<tr>
<td></td>
<td>06.03.2013</td>
<td>Half Day Seminar on Union Budget 2013-14</td>
</tr>
<tr>
<td></td>
<td>08.03.2013</td>
<td>Study Circle Meeting on Companies Bill, 2012 (Class Room Series-2); Speaker CS Atul Mittal, Council Member, ICSI</td>
</tr>
<tr>
<td></td>
<td>15.03.2013</td>
<td>Study Circle Meeting on Companies Bill, 2012 (Class Room Series-3); Speaker CS Ranjeet Pandey, Past Chairman NIRC</td>
</tr>
<tr>
<td></td>
<td>22.03.2013</td>
<td>Study Circle Meeting on Companies Bill, 2012 (Class Room Series-4); Speaker CS Hitender Mehta, Partner Vaish Associates &amp; Past Chairman NIRC</td>
</tr>
<tr>
<td></td>
<td>22.03.2013</td>
<td>Investor Awareness Programme under IAEF; Speaker CS Pawan Bhardwaj (NSE)</td>
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<tr>
<td></td>
<td>22.03.2013</td>
<td>Valedictory Session of 11th MSOP; Chief Guest CS H S Grover,Past Chairman NIRC</td>
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<tr>
<td></td>
<td>22.03.2013</td>
<td>Holi Sneh Milan &amp; Dinner for Members</td>
</tr>
<tr>
<td>Lucknow</td>
<td>10.3.2013</td>
<td>Half Day Seminar on Topic &quot;BUDGET 2013&quot; - Speaker: Shri Girish Ahuja, Eminent Tax Expert &amp; others</td>
</tr>
<tr>
<td></td>
<td>4-10.3.2013</td>
<td>35th Student Induction Program</td>
</tr>
<tr>
<td></td>
<td>17.3.2013</td>
<td>Seminar on Role of Company Secretary in Power Sector, Corporate Governance and Bhagawadgita - Chief Guest Shri Hriday Narain Dixit, (Renowned Writer &amp; MLC, Uttarpardesh);</td>
</tr>
<tr>
<td>Ludhiana</td>
<td>17.2.2013</td>
<td>Role of CS vis-as-vis Companies Bill, 2012 held at Patiala</td>
</tr>
<tr>
<td></td>
<td>2.3.2013</td>
<td>Seminar on Union Budget; Speakers: Mr.Amit Sachdeva, Senior Associate of Vaish Associates and Mr. Nitesh Kancharia, an Associate of Lakshmi Kumaran &amp; Sridharan</td>
</tr>
<tr>
<td>Meerut</td>
<td>11-17.3.2013</td>
<td>Student Induction Program</td>
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<tr>
<td>Noida</td>
<td>14-22.2.2013</td>
<td>18th Student Induction Programme</td>
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<tr>
<td></td>
<td>4.3.2013</td>
<td>Joint Program on Union Budget</td>
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<td></td>
<td>9.3.2013</td>
<td>Study Circle Meeting on GST</td>
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<tr>
<td></td>
<td>01-18.3.2013</td>
<td>12th Management Skills Orientation Programme</td>
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<td></td>
<td>11-18.3.2013</td>
<td>19th Student Induction Programme</td>
</tr>
<tr>
<td>Sonepat</td>
<td>24.3.2013</td>
<td>Investor Awareness Program</td>
</tr>
<tr>
<td>Udaipur</td>
<td>27.2.2013</td>
<td>Study Circle Meeting on Companies Bill, 2013</td>
</tr>
</tbody>
</table>

The programs/meetings were attended by Office bearers and Managing Committee Members of the Chapters apart from other members & students.
## COMPANY SECRETARIES BENEVOLENT FUND

Members enrolled as Life Members of The Company Secretaries Benevolent Fund from Northern Region from 21.12.2012 to 21.3.2013

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Name</th>
<th>Mem. No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>CS Noopur Mittal</td>
<td>ACS-31101</td>
</tr>
<tr>
<td>2</td>
<td>CS Ujjwal Rastogi</td>
<td>ACS-26611</td>
</tr>
<tr>
<td>3</td>
<td>CS Pradeep Kumar Goyal</td>
<td>ACS-13363</td>
</tr>
<tr>
<td>4</td>
<td>CS Soniya Khandelwal</td>
<td>ACS-19770</td>
</tr>
<tr>
<td>5</td>
<td>CS Arjun Dass Verma</td>
<td>FCS-2842</td>
</tr>
<tr>
<td>6</td>
<td>CS Sudhir Kumar Saklani</td>
<td>ACS-31111</td>
</tr>
<tr>
<td>7</td>
<td>CS Simranjeet Singh</td>
<td>ACS-27102</td>
</tr>
<tr>
<td>8</td>
<td>CS Dinesh Vats</td>
<td>ACS-29963</td>
</tr>
<tr>
<td>9</td>
<td>CS Ajay Saini</td>
<td>ACS-13587</td>
</tr>
<tr>
<td>10</td>
<td>CS Arvind Kumar Gupta</td>
<td>FCS-2060</td>
</tr>
<tr>
<td>11</td>
<td>CS Karmveer</td>
<td>ACS-22809</td>
</tr>
<tr>
<td>12</td>
<td>CS Ashok Kumar Bansal</td>
<td>FCS-6984</td>
</tr>
<tr>
<td>13</td>
<td>CS Rakhi Verma</td>
<td>ACS-16913</td>
</tr>
<tr>
<td>14</td>
<td>CS Ajit Kumar Mishra</td>
<td>ACS-20040</td>
</tr>
<tr>
<td>15</td>
<td>CS Rajan Mittal</td>
<td>ACS-10757</td>
</tr>
<tr>
<td>16</td>
<td>CS Shailesh Kumar Singh</td>
<td>ACS-21211</td>
</tr>
<tr>
<td>17</td>
<td>CS Rudra Kumar Pandey</td>
<td>ACS-19745</td>
</tr>
<tr>
<td>18</td>
<td>CS Suresh Kumar Bhutani</td>
<td>FCS-6400</td>
</tr>
<tr>
<td>19</td>
<td>CS Megha Bhutani</td>
<td>FCS-6442</td>
</tr>
<tr>
<td>20</td>
<td>CS Surender Kumar Mata</td>
<td>ACS-7762</td>
</tr>
<tr>
<td>21</td>
<td>CS Soma Bhaumik</td>
<td>ACS-27513</td>
</tr>
<tr>
<td>22</td>
<td>CS Gaurav Puri</td>
<td>FCS-5890</td>
</tr>
<tr>
<td>23</td>
<td>CS Amit Goel</td>
<td>FCS-6103</td>
</tr>
<tr>
<td>24</td>
<td>CS Suman Anand</td>
<td>ACS-18647</td>
</tr>
<tr>
<td>25</td>
<td>CS Sandeep Khurana</td>
<td>FCS-2790</td>
</tr>
<tr>
<td>26</td>
<td>CS Ankur Sharma</td>
<td>ACS-31049</td>
</tr>
<tr>
<td>27</td>
<td>CS Tarun Jain</td>
<td>FCS-4645</td>
</tr>
<tr>
<td>28</td>
<td>CS Mukta Suyal</td>
<td>ACS-25901</td>
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<tr>
<td>29</td>
<td>CS Raman Kumar</td>
<td>ACS-14972</td>
</tr>
<tr>
<td>30</td>
<td>CS Amit Sikri</td>
<td>ACS-17200</td>
</tr>
<tr>
<td>31</td>
<td>CS Chandra Sheker Joshi</td>
<td>ACS-29300</td>
</tr>
<tr>
<td>32</td>
<td>CS Ravi Kumar Nagpal</td>
<td>ACS-2826</td>
</tr>
<tr>
<td>33</td>
<td>CS Sunit Maheshwari</td>
<td>FCS-5324</td>
</tr>
<tr>
<td>34</td>
<td>CS Sanjay Kumar</td>
<td>FCS-6865</td>
</tr>
</tbody>
</table>

### ADVERTISEMENT FOR “NIRC-ICSI NEWSLETTER”

NIRC solicits your kind patronage in the form of advertisement for its Monthly Newsletter as per the tariff given below:

<table>
<thead>
<tr>
<th></th>
<th>Per Issue (Rs.)</th>
<th>6 Issues (Rs.)</th>
<th>12 Issues (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Back cover (Colour)</td>
<td>25,000</td>
<td>1,25,000</td>
<td>2,40,000</td>
</tr>
<tr>
<td>Inside Cover (Colour)</td>
<td>20,000</td>
<td>1,00,000</td>
<td>1,90,000</td>
</tr>
<tr>
<td>Full Page Inside (Colour)</td>
<td>15,000</td>
<td>80,000</td>
<td>1,50,000</td>
</tr>
</tbody>
</table>
In recent past, some of our members have died leaving behind the spouse and minor children. In some cases providing adequate financial assistance to the bereaved family becomes an impediment. Although the Managing Committee of the CSBF wanted to help the bereaved family members, it was constrained to do so in view of financial position of the Fund.

As of now, around 9600 members of ICSI have become members of the CSBF which constitutes less than 30% of the total membership of the Institute.

The fund can provide the much needed financial assistance in such cases if the corpus of the Fund increases substantially which is possible if more number of members are enrolled to the fund. The members in all earnestness are therefore sincerely requested to become the members of the CSBF by paying one time Life membership fee of Rs.7,500/-. The payments made to the Fund are exempted under Section 80G of the Income Tax Act, 1961.

Following benefits are presently provided by the CSBF:
- Members of the ICSI
- Spouse and Children of the deceased members
- The financial assistance upto Rs. 60,000 is provided to the members for medical expenses for self, spouse or dependents in deserving cases on receipt of request.
- Financial assistance for education at the rate of Rs. 20,000/- per child (subject to maximum of two children) in deserving cases is provided to the family of the deceased members.

As a member of the Fund up to the age of 60 years it covers the member’s future through the Group Life Insurance Policy for a sum of Rs. 2,00,000/- . In addition to this additional financial assistance of Rs. 3,00,000/- is provided to the family of the deceased member of the Fund from the CSBF. The widow / dependants of the deceased member above 60 years of age are provided financial assistance upto Rs. 2,00,000/- - from the fund depending upon the merit of the case. The assistance is provided in minimum time possible.

For more details please visit www.icsi.edu

The members have to just fill up Form-A (available on the web-site of the Institute, i.e. www.icsi.edu) and send the same along with a cheque for Rs. 7,500 favouring ‘Company Secretaries Benevolent Fund’ payable at New Delhi to NIRC Office.

AN APPEAL FOR BECOMING MEMBER OF CSBF

TALENT HUNT - 2013

On the occasion of 42nd Foundation Day of NIRC – ICSI, it is proposed to organise a ‘Cultural Evening’ for the members of the ICSI in the month of July, 2013 and in this regard, NIRC is providing an opportunity to explore and encourage the hidden talent of our Members & students of ICSI.

It’s an initiative of Cultural & Sports Committee of NIRC for identifying talent in our students / members in the fields of dance, music, acting or performing art or any other performance of like nature, apart from the academics. Accordingly, NIRC invites participation from Members and Students of Northern Region of ICSI for a “Talent Hunt” in the following disciplines:

(i) Solo Dance – Indian / Western or any other form of dance
(ii) Group Dance – Indian / Western or any other form of dance
(iii) Instrumental Music - Indian / Western or any other form of music
(iv) Vocal Singing in following - Indian / Western / Classical / Ghazals or any other form of music
(v) Comedian act
(vi) Any other (please mention)

Your application mentioning name, address, membership/studentship number, mobile number, choice of discipline, etc. should reach us latest by 22.4.2013. Please send your complete details and information to niro@icsi.edu with the heading Talent Hunt, 2013.

Based on the applications received, participants would be selected for auditions and thereafter, they would be invited and given a chance to perform live in the ‘Cultural Evening’ proposed to be organized by NIRC-ICSI in the month of July, 2013.

ACHIEVER’S COLUMN

Members may send their achievements at e-mail niro@icsi.edu for publication in the NIRC Newsletter-Insight. Decision of the Editorial Board of Newsletter in this regard will be final.

FACULTY FOR ORAL TUITION CLASSES/TRAINING PROGRAMS AT NIRC-ICSI

The last date for receipt of applications in the prescribed format (which can be downloaded from www.icsi.edu/niro) for teaching /taking sessions in Oral Tuition Classes/ Training Programs is 25th April, 2013.
The concept of Corporate Membership for Programs, as started by NIRC, is well appreciated and acknowledged by the members and corporates as it is convenient to make payment/take approval at onetime to attend different Programs during the year.

The Corporate Membership scheme will continue for the financial year 2013-2014. Members are invited to opt for Corporate Membership for Programs for the financial year 2013-2014 (April 2013 to March 2014) at the following fee structure.

<table>
<thead>
<tr>
<th>S. No</th>
<th>Particulars</th>
<th>Fee (Inclusive of Service Tax)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>For Members</td>
<td>Rs. 9,551/-</td>
</tr>
<tr>
<td>2.</td>
<td>For PCS</td>
<td>Rs. 8,989/-</td>
</tr>
<tr>
<td>3.</td>
<td>For Non-Members</td>
<td>Rs. 10,674/-</td>
</tr>
<tr>
<td>4.</td>
<td>For Senior Citizens</td>
<td>Rs. 7,865/-</td>
</tr>
</tbody>
</table>

The terms & conditions/benefits of the scheme shall be as under:

(a) To attend all the paid programs (Except workshop and residential programs) organized by NIRC free of charge throughout the year.

(b) The member may depute some other officer only from his/her organization with authorization on letter head of the company and certifying that the nominated person is from his/her organization.

(c) The individual member/PCS may depute only his partner, employee authorizing in writing to attend the program certifying that the nominated person is his partner/employee.

(d) Credit hours will be given to only those members who joins the program upto 11.00 a.m.

(e) PDP hours will be given to only those students who pay the participation fee.

Your Regional Council is committed and dedicated to consistently deliver excellent services and is duty bound to regularly organise quality programs on diversified issues of professional interest.

During the year 2012-13, NIRC has successfully organised 16 high quality Professional Development Programs for the Corporate Members free of cost.

Corporate Members were invited free of cost to the Sports Meet / Cultural Program / Members Family Get-Together (Picnic) and New Year Eve Celebrations as organised by NIRC for members and their families during this year.

Every Corporate Members of NIRC is also given a Annual Compliance Planner-2013 of NIRC as token of appreciation for participating in the NIRC Corporate Membership Scheme.

All members of NIRC are kindly requested to obtain the Corporate membership for the year 2013-2014 and take part in all the activities of the NIRC.

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**FORM OF CORPORATE MEMBERSHIP FOR PROGRAMS FOR FINANCIAL YEAR 2013-14**

| (1) | Name of Nominated Person : ................................................................. |
| (2) | Membership No (ACS/FCS) : ................................................................. |
| (3) | Corporate Membership No. of NIRC (For existing members only) : ............... |
| (4) | Sponsoring Organisation : ................................................................. |
|     | Telephone .................. Fax .................. |
|     | Mobile .................. E-mail ....................................................... |
| (5) | Details of Payment of Fee : ............................................................. |
|     | Cash/Cheque/DD No/ .......... dated .................................................. |
|     | Bank .......................... Amount .................................................... |

Date : ........................................ Signature

Note : Cheque/DD to be issued in favour of “NIRC of the ICSI” and sent to Deputy Director, NIRC of ICSI, 4 Prasad Nagar Institution Area, New Delhi.
FORTHCOMING MEETINGS OF STUDY GROUPS

<table>
<thead>
<tr>
<th>Day, Date and Time</th>
<th>Program</th>
<th>Venue</th>
<th>Credit Hours</th>
<th>Fees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Saturday 20.04.2013 5.00 pm</td>
<td>West Zone Study Group Meeting on Amendments in Service Tax (Finance Bill, 2013) &amp; opportunities of CS</td>
<td>CMC Ltd., Community Centre C-11, 3rd Floor, Behind Janak Cinema, Janak Puri, New Delhi</td>
<td>One</td>
<td>Free</td>
</tr>
<tr>
<td>Saturday 20.04.2013 6.00 pm</td>
<td>East Zone Study Group Meeting (Topic will be informed through e-mail)</td>
<td>Mother Teresa Public School C Block, Preet Vihar Delhi</td>
<td>One</td>
<td>Free</td>
</tr>
<tr>
<td>Friday 26.04.2013 5.30 pm</td>
<td>South Zone Study Group Meeting (Topic will be informed through e-mail)</td>
<td>To be informed through E-mail</td>
<td>One</td>
<td>Free</td>
</tr>
<tr>
<td>Sunday 28.04.2013 5.00 pm</td>
<td>North Zone Study Group Meeting (Topic will be informed through e-mail)</td>
<td>TECNIA INSTITUTE OF ADVANCED STUDIES, 2nd Floor, Instl. Area Madhuban Chowk, Delhi</td>
<td>One</td>
<td>Free</td>
</tr>
</tbody>
</table>

MEETING OF COMPANY SECRETARIES IN PRACTICE

Topic: Sustainability Reporting
Date: 29th April, 2013 (Monday)
Time: 6:00 P.M.
Venue: ICSI-NIRC Building, 4 Prasad Nagar Institutional Area, New Delhi.
(Tea: 5:45 P.M.)

CO-OPTION TO NIRC-ICSI FOR THE YEAR 2013

The following persons have been co-opted to the Northern India Regional Council of the Institute of Company Secretaries of India for the year 2013:

**Mr. Rakesh Chandra**
Regional Director (NR)
Ministry of Corporate Affairs, PDIL Bhawan, A-14, Sector -1, Noida, U.P.
Phone: 0120-2445342/3
Mobile: 9811897394 Fax: 0120-2445341
E-mail: rd.north@mca.gov.in

**Mr. Praveen Trivedi**
Regional Head (North)
Securities and Exchange Board of India
5th Floor, Bank of Baroda Building 16, Sansad Marg New Delhi-110 001
Phones: 011-23724001-05 Mobile: 9711196763
Fax: 011-23724006 E-mail: praveent@sebi.gov.in
ONE DAY SEMINAR
(Theme will be informed through e-mail)

on
Saturday, the 27th April, 2013
(Registration starts at 9.30 AM)
at
Hotel Galaxy, NH-8, Sector 15 Part-II, Gurgaon-122001

Fee: Rs.2250/- for members (Rs. 1125/- for students) per delegate inclusive of Service Tax ;
FREE for Corporate Members of NIRC

Registration: In order to make necessary arrangements, prior registration is a must. Members are requested to enrol well in advance with Deputy Director, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi. The cheque for delegate fee may please be drawn in favour of NIRC of ICSI payable at New Delhi.
Tel.: +91-11-49343000, Fax: 25722662 E-mail: niro@icsi.edu

(Credit Hours will be given to only those members who joins the programs upto 11.00 AM and mark the attendance both at the beginning & conclusion of the program)

COMPULSORY ATTENDANCE OF PROFESSIONAL DEVELOPMENT PROGRAMS BY THE MEMBERS OF ICSI

1. Current block of three years
   April 1, 2011 to March 31, 2014

2. Minimum number of Programme Credit Hours (PCH) to be acquired by Members in Practice
   15 PCH in each year or 50 PCH in a block of three years w.e.f. April 01, 2011

3. Minimum number of PCH to be acquired by Members in Employment (i.e. members in whose name Form 32 has been filed to work as CS under the provisions of Sec. 383A of the Companies Act, 1956)
   10 PCH in each year or 35 PCH in a block of three years w.e.f. April 01, 2011

4. Min. number of PCH to be acquired by Members above the age of 60 years
   Presently the members of the age of 65 years are not required to obtain PCH. This age limit stands reduced to 60 years and the members above the age of 60 years shall be required to obtain 50% of the PCH required to be obtained by the members below 60 years w.e.f. April 01, 2011.

CAREER AWARENESS PROGRAMS

NIRC has organised 05 Career Awareness Programs during the month of March, 2013 in various schools & colleges located in Delhi and surrounding areas. CS J K Bareja & Mr Himanshu Sharma addressed in these Career Awareness Programs. The students were apprised about the mode of registration in the course, syllabus, structure of the course and also the avenues available after completion of the Company Secretaryship Course both in employment and in practice.

CHAPTERS OF NIRC-ICSI

Inauguration of 173rd MSOP (5.3.2013): Group photograph of participants along with CS Shyam Agrawal, CS Manish Gupta, CS Avtaar Singh, CS Deepak Kukreja, Mr. T.R. Mehta and CS Alka Arora.

Participation in the First Xxwarrior Race (10.3.2013): Group photograph of members along with CS Manish Gupta, CS Rajiv Bajaj and CS Ranjeet Pandey.


Golf Tournament (17.3.2013): Group photograph of Members along with CS Rajiv Bajaj, CS Hitender Mehta and others.

Investor Awareness Program on Investment Opportunities in Capital Market (25.3.2013): L to R Mr. S K Mohla, CS Anupam Jha, CS (Dr.) S P Narang & Mr. T R Mehta.

Lucknow Chapter – Seminar on Role of Company Secretary in Power Sector and Corporate Governance & Bhagawad Gita (17.3.2013) – front row L to R CS NK Sinha, CS Amit Gupta, CS Rajeev Kumar, CS PVS Jagan Mohan Rao, Mr. Hriday Narain Dixit (MLC), Mr. Shailendra Dubey (Secy. Gen, AIPEF), CS S.K. Pandey, CS Lalit BACK ROW:– CS Anuj Kumar Tiwari, CS Gufran Ahmad, CS Ankur Agarwal, CS Behl, CS Anupam Srivastava.

Agra Chapter – Executive Development Program (23.3.2013) – Group Photograph of students along with CS Manish Gupta, CS Gagan Burman, CS Akash Jain, CS Kanika Gupta, CS Rohit Gupta & CS Anju Jain.

Noida Chapter – MSOP (11-18.3.2013) – Group Photograph of participants along with CS Avtaar Singh, CS Vineet K Chaudhary, CS Ravi Bhusan & Others.
Seminar on Joint Venture Collaboration & Shareholders Agreement (23.3.2013): First Technical Session – L to R CS Ranjeet Pandey, Ms. Shivpriya Nanda (Partner, J Sagar Associates), Mr. Madhavan Srivatsan (Partner, Desai & Diwanji), Mr. Manish Lamba (Vice President – Legal, Bharti Enterprises Ltd.) and CS Deepak Kukreja.

Seminar on Joint Venture Collaboration & Shareholders Agreement (23.3.2013): Second Technical Session – L to R CS Hitender Mehta, CS P.K. Mittal (Council Member, ICSI), Dr. Sanjeev Kumar (Director – Corporate & Legal Affairs, Bajaj Hindustan Ltd.) and CS Vineet K Chaudhary.

Study Circle Meeting on the Companies Bill, 2012 (1st week) (15.3.2013): L to R CS Manish Gupta, CS Rajiv Bajaj, CS Satwinder Singh, CS G.P. Sahi, CS (Dr.) S Chandrasekaran, CS R S Bhalla and CS NPS Chawla.


Investor Awareness Program on Understanding the Capital Market for Safe Investment (30.3.2013): Mr. Shyam Lal Garg (Hon’ble Member, Delhi Legislative Assembly), CS J K Bareja, Mr. T.R. Mehta, Mr. Sanjeev Kohli (President, RWA), Dr. Sanjeev Singhal (Vice-President-Finance, Jubilant Life Sciences Limited) & others seen in picture.

Members’ Family Get-together (Picnic) & Holi Milan (24.3.2013): Group photographs of members and their families along with CS NPS Chawla, CS Manish Gupta, CS Ashu Gupta, CS Deepak Kukreja, CS Dhananjay Shukla, CS Rajiv Bajaj, CS Ranjeet Pandey and CS Vineet K Chaudhary.

If undelivered, please return to:
Northern India Regional Council of the Institute of Company Secretaries of India
4, Prasad Nagar Institutional Area,
New Delhi-110005