



**THE INSTITUTE OF  
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## PRESS RELEASE

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Chief of Bureau

15<sup>th</sup> National Conference of Practising Company Secretaries on the theme “PCS: The facilitator for Corporate Growth”, held at Mumbai.

**Mr. P K Malhotra, Secretary, Ministry of Law and Justice, Government of India, inaugurated** the 15<sup>th</sup> National Conference of Practising Company Secretaries, on the theme “PCS: The facilitator for Corporate Growth” at Mumbai recently. In his Inaugural Address, he expressed that with rights comes the duties and obligations and that the Good Corporate Governance leads to good business regime. He said that CS are the backbone of every company and they should rise to the occasion.



15<sup>th</sup> National Conference of Practising Company Secretaries (on the Dias from Left to right at the Inaugural session) : **CS R Sridharan**, President, the ICSI addressing the Gathering, **CS M.S. Sahoo**, Secretary, The ICSI, **CS Atul Mehta**, Programme Director, 15th National Conference of Practising Company Secretaries and Council Member, The ICSI, **Chief Guest Mr. P K Malhotra**, Secretary, Ministry of Law and Justice, Government of India, **CS Vikas Y Khare**, Vice President ,The ICSI, **CS Anil Murarka**, Past President and Council Member, The ICSI and Chairman PCS Committee and **CS Ragini Chokshi**, Chairperson, WIRC of ICSI

Mr. P.K Malhotra launched four ICSI publications on the occasion:

- Competition Law in India (In Nutshell with Checklist);
- One Person Company (Ready Reckoner);
- Guidance Note on Annual Return (Release 1.1); and
- Guidance Note on Secretarial Audit

During the inaugural session, Souvenir - cum- Backgrounder of the Conference was also released at the hands of Mr. P.K Malhotra .

**Mr. G. Padmanabhan, Executive Director, Reserve Bank of India** delivered the Valedictory Address at the 15<sup>th</sup> National Conference of Practising Company Secretaries, and he expressed that, **“As a professional class, PCS( Practising Company Secretaries) will in the year ahead, need to emerge as an extremely reliable source of assessing existing or potential compliance risks in the corporate sector; a source whose integrity will be relied upon by various regulators and agencies, and indeed the corporate sector itself.”**”



**15<sup>th</sup> National Conference of Practising Company Secretaries (on the Dias from Left to right at valedictory session ) : CS M.S. Sahoo**, Secretary, The ICSI addressing the Gathering, **CS Sutanu Sinha**, Chief Executive, The ICSI, **CS Anil Murarka**, Past President and Council Member, The ICSI and Chairman PCS Committee, **CS R Sridharan**, President, the ICSI, **Chief Guest Mr. G. Padmanabhan**, Executive Director, Reserve Bank of India, **CS Vikas Y Khare**, Vice President ,The ICSI, **CS Atul Mehta**, Programme Director, 15<sup>th</sup> National Conference of Practising Company Secretaries and Council Member, The ICSI, and **CS Ragini Chokshi**, Chairperson, WIRC of ICSI

Mr. Padmanabhan impressed upon the fact that enactment of the New Companies Act 2013 (CA 2013) is an important development. The new law introduces changes and updates to various aspects relating to companies and their operations, including accounting, auditing, corporate governance, related party transactions, loans and investments, mergers, reconstruction and raising of capital. **The updates necessitate changes and enhancements in the role of Practising Company Secretaries going forward.** He elaborated in detail the three aspects of Companies Act 2013 viz. the Board, the audit function and corporate social responsibility and role of Practising Company Secretaries in implementing these provisions, He added.

**CS R Sridharan, President of the ICSI, in his Presidential Address** expressed that, when we talk about getting better, we essentially talk about opportunities and attendant challenges being unfold in the present and the capacity to look beyond. When we look into future the present becomes the guiding factor. The ‘present’ professional situation having been settled down, now is time to work towards the seizing opportunities without any anxieties in mind.” **Speaking about The Companies Act, 2013**, Mr. Sridharan, said that the Companies Act, 2013, opened doors for company secretaries in number of areas such as insolvency, winding up, valuation, corporate restructuring etc., in addition to the vibrant areas such as secretarial audit and other related attestation services, opportunities for company secretaries have widened in such a way that one would not have imagined the profile of company secretaries, probably even a couple of decades ago.

**CS Vikas Y Khare, Vice President of the ICSI**, introduced the Theme of the 15<sup>th</sup> NATIONAL CONFERENCE of PRACTISING COMPANY SECRETARIES- ‘PCS -

The facilitator for Corporate Growth, he **informed that the two day Conference deliberated on the aspects such as :**

- 1. Governance and E-Governance**
- 2. Enhancing Quality of Professional Services**
- 3. Exploring New Areas of Practice**
- 4. Independent Director & Related issues**
- 5. Corporate Valuer**
- 6. Related Party Transactions - What PCS should know?**
- 7. Secretarial Audit & Annual Return**

“The conference was an opportunity for the participants to express their creative and innovative ideas for the growth of our profession. “Regulators across the Board are adopting the policy of ‘growth–enhancing governance’. ‘Growth’ and ‘Good Governance’ being strongly correlated have opened up new vistas of practice for Governance Professionals, added Mr. Khare.”

**CS Anil Murarka, Past President and Council Member, The ICSI and Chairman PCS Committee** in his Special Address, said that, Company Secretaries as governance professionals have proven their knowledge and skills at various levels and a Company Secretary is recognised in the corporate hierarchy as a vital key link between management and the stakeholders and the world is looking at young and rejuvenated India and together we can bring “Achhe Din” if we repond to the Corporate and Market Requirements.

**CS Atul Mehta, Programme Director, 15<sup>th</sup> National Conference of Practising Company Secretaries and Council Member** introduced the chief guests at the Inaugural and Valedictory sessions , **Mr. P K Malhotra, Secretary, Ministry of Law and Justice, Government of India** and **Mr. G Padmanabhan, Executive Director, RBI** respectively and also welcomed the delegates to the conference.

**CS M.S. Sahoo, Secretary, The ICSI, and CS Sutanu Sinha , Chief Executive ,the ICSI** proposed a vote of thanks at the Inaugural and Valedictory sessions respectively.

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