



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
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## PRESS RELEASE

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Chief of Business Bureau

### **'Certified Banking Compliance Professional Course' Launched Jointly by Institute of Company Secretaries of India (ICSI) and Indian Institute of Banking and Finance (IIBF) at Mumbai**



**On the Dias (from Left to Right): Shri Allen Pereira , Director, NIBM , CS S.N. Ananthasubramanian, President, Council of the ICSI, Dr. K.C. Chakrabarty, Hon'ble Deputy Governor, Reserve Bank of India Dr. R. Bhaskaran, CEO, Indian Institute of Banking and Finance**

The 'Certified Banking Compliance Professional Course' by The Institute of Company Secretaries of India (ICSI) and Indian Institute of Banking and Finance (IIBF) was launched at the hands of **Dr. K.C. Chakrabarty, Hon'ble Deputy Governor, Reserve Bank of India**, today at Mumbai.

This Course which will be offered as a joint certificate by ICSI and IIBF to ICSI's members and IIBF's members (CAIIB) with a view to develop compliance professionals who can work in banks and consists of two parts namely an online examination followed by class room learning for candidates who have passed the online examination.

**CS S.N. Ananthasubramanian, President, Council of the ICSI, CS M.S. Sahoo, Secretary, The ICSI, Dr. R. Bhaskaran, CEO, Indian Institute of Banking and Finance and Shri Allen Pereira , Director, NIBM** were present on the occasion for the launch.

Earlier a Memorandum of Understanding to this effect was also signed between the two Institutes at ICSI- Centre for Corporate Governance Research and Training (CCGRT), Navi Mumbai .

While speaking on the occasion , **Dr. K.C. Chakrabarty, Hon'ble Deputy Governor, Reserve Bank of India**, complimented the two Institutes on launching the course while releasing the study material for the exams and expressed his happiness on this excellent and commendable initiative. He shared his perspective of the significance of the compliance function in banks and raised certain critical issues on the compliance in banks in present times. He reiterated the fact that non-compliance is a costly affair and not compliance as is largely perceived in banking sector and pointed out that company secretaries as compliance professionals have a significant role to ensure that compliance function in banks is not in paper but in action.

**CS S.N. Ananthasubramanian, President, Council of the ICSI**, in his address, spoke on the importance of banking sector in the economy and the compliance function therein. He added that this collaboration would engender the creation of a cadre of compliance professionals employed as Compliance Officers in banks across territories and in various levels. He wished that this partnership with IIBF lasts forever and advised the members of ICSI, young and not so young to seize this opportunity to enrol for this Course and become eligible to become Compliance Officers in banks fulfilling a crying need.

Earlier **Dr. R Bhaskaran, CEO, IIBF**, made a presentation on the IIBF and its activities as well as gave a brief about the course being launched.

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