



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
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PRESS RELEASE

Chief of Business Bureau

ICSI PRESS CONFERENCE

CS S. N. Ananthasubramanian, PRESIDENT- Council of the Institute of Company Secretaries of India (ICSI) while addressing a PRESS CONFERENCE today stated that “ICSI has taken various initiatives towards growth and development of the members, students and the profession”.



CS S.N. Ananthasubramanian, President-Council of the ICSI addressing the Media persons at the Press Conference today at ICSI House, New Delhi

He deliberated upon various initiatives of ICSI as under:

NEW SYLLABUS FOR CS STUDENTS

CS S. N. Ananthasubramanian, PRESIDENT- Council of the ICSI opined that “Students are the life line of the Institute and the profession. Besides strengthening the existing infrastructure for rendering value added services and support to the students, we need to focus our attention on budding Professionals. It is in this direction the Council of the Institute has also approved the New syllabus for Executive and Professional Programme, which is contemporary in approach and global in perspective. The New Syllabus has been given contemporary spirit by incorporating Electives at the Professional programme level.

The New Syllabus with greater emphasis on due diligence, financial management, compliance management, corporate governance, sustainability and ethics ,etc comprises **Seven Papers at Executive Programme Level and Nine Papers at Professional Programme Level including one paper to be opted by the students out of the five elective papers viz., (i) Banking Law and Practice (ii) Capital, Commodities and Money Market (iii) Insurance Law and Practice (iv) Intellectual Property Rights-Law and Practice; and (v) International Business- Laws and Practice.**

The Council has decided to **implement the new syllabus for Executive Programme w.e.f 1st February, 2013 and the Professional Programme w.e.f 1st September 2013.**

Now Students who have completed their Foundation Examination of the Institute of Cost Accountants of India or Common Proficiency Test (CPT) of the Institute of Chartered Accountants of India or any other Accountancy Institution in India or abroad recognized as equivalent thereto by the Council are exempted from CS Foundation programme and are eligible to apply for CS Executive programme.

The Institute had introduced a new syllabus for CS Foundation Programme (Stage I) with effect from 1st February 2012. **The CS Foundation programme consists of four papers viz., Business Environment and Entrepreneurship; Business Management, Ethics and Communication; Business Economics; and Fundamentals of Accounting and Auditing.**

“Under the new syllabus, Optical Marks Recognition (OMR) based examination (Objective type multiple choice questions) are being conducted for Foundation Programme. The students are eligible to appear in the examination on the basis of self study. The requirement of Coaching Completion Certificate has been discontinued for Foundation Programme Students and the first examination under this new syllabus was held from December 2012 session of CS examinations” said the President, ICSI.

NEW TRAINING STRUCTURE APPROVED BY THE COUNCIL

President ICSI, informed that, the proposed **New Training Structure comprised of twenty-four months training with a Company or Practising Company Secretary for Executive Programme passed students, four days Student Induction Programme (SIP), seventy hours of Information Technology Training (ITT), ten days Executive Development Programme (EDP), five days (forty hours) Professional development Programme (PDP) and three weeks non- residential/two weeks residential Management Skills Orientation Programme (MSOP).**

The Council of the Institute has also approved the **alternate training for thirty-six months with a Practising Company secretary for the students registered to the Executive Programme Course.** In addition the Council of the Institute has also approved the **Internal Exemption Policy from undergoing training on the basis of qualification or experience,** CS Ananthasubramaian added.

ONLINE REGISTRATION OF STUDENTS:

Online registration facility is available at Institute's student portal www.icsi.in. The fee can be remitted through Debit/Credit Cards /Net Banking facility. After filling the particulars, making the payment of fees and uploading the scanned copies of desired documents, the system gives the Registration Number instantly, informed CS Ananthasubramaian.

24X7 STUDY THROUGH E-LEARNING: (<http://elearning.icsi.edu>)

In order to facilitate students, e-learning portal is available for the Company Secretary Foundation Programme & Executive Programme and which will also be extended to Professional Programme in due course. Students through out the country including rural and semi-urban areas as well as from other countries can avail this 24x7 hours on-line study facility as the portal has global reach. **The online CS Course includes : Web Based Training (WBT), Video Based Training (VBT) and Live Virtual Classroom (LVC)** informed CS Ananthasubramanian.

E-TRAINING (E-SIP, E-EDP AND E-MSOP) INITIATIVES

The President spoke about **E-TRAINING (E-SIP, E-EDP AND E-MSOP) INITIATIVES** and informed that The Institute of Company Secretaries of India (ICSI) in collaboration with Gurukul Online Learning Solutions (GOLS) had come up with an initiative in the form of **e-MSOP (Management Skills Orientation Programme)**, in lieu of physical MSOP. e- MSOP is basically a web-based training (WBT) wherein physical presence of the participant at the venue is not necessary. The first such e-MSOP was organized by ICSI-Centre for Corporate Governance, Research & Training (CCGRT), Navi Mumbai and launched on 1st January 2012. eMSOP was launched w.e.f. 1st January 2012

After successful launch of eMSOP, eSIP (Student Induction Programme) and eEDP (Executive Development Programme) were also launched on 14th April 2012. **Students may undergo E-Training programmes at their ease,** he added.

STUDENT EDUCATION FUND TRUST

CS S.N. Ananthasubramanian, President, ICSI disclosed that The Council of the Institute of Company Secretaries of India has revised the criteria of Financial Assistance to economically backward and academically bright students by providing total fee exemption through ICSI Students Education Fund Trust. The revised criteria will cater to larger nos. of prospective students / CS Students in providing financial assistance .

CAREER AWARENESS INITIATIVES

In order to create awareness about the CS Course and profession, the Institute of Company Secretaries of India (ICSI) has been organizing Career Awareness programmes in schools/ colleges across India with special focus on remote and rural areas. **The areas / cities / mofussil towns where the Chapters cannot be set up for want of the requisite number of Members and Students, but have the potential for the growth of the profession, the Institute has appointed Counsellors for Career Awareness at such places and to provide the requisite help & guidance to the students located therein. Such Counsellors act as a bridge between the Institute and the students.**

STUDY MATERIAL ON THE WEBSITE

CS S. N. Ananthasubramanian informed that the Institute as part of its green initiatives, leveraged technology for providing online services to students and has uploaded on its website, the study material for the Foundation, Executive and Professional programmes.

CERTIFICATE COURSE ON VALUATION

The Institute as part of capacity building of its members initiated the process of developing short term Certificate Courses on new emerging areas, to provide specialized application oriented knowledge to enable the members to render their services in diversified areas. It was in this direction that the Institute launched a Certificate Course on Valuation at 40th National Convention of Company Secretaries, so as to build the skills and expertise of its members in carrying out the valuation assignment relevant to today's business environment. To begin with, the Course would be available at ICSI-NIRC at New Delhi and ICSI-CCGRT at Navi Mumbai and subsequently to be offered from Regional Councils and A+ and A Grade Chapters, **CS Anathasubramanain** informed.

CORPORATE COMPLIANCE EXECUTIVE CERTIFICATE

President ICSI, elaborated that the Concept of Corporate Compliance Executive Certificate (CCEC) was conceived with an objective to develop a cadre of Compliance Executives to cater to the Corporate Secretarial Compliance and Governance requirements of those companies which are not required to appoint a Company

Secretary. Under this course the students who have passed the Foundation Examination and two prescribed papers of Executive Programme will be awarded Corporate Compliance Executive Certificate subject to certain requirements with respect to training, professional development programmes etc. The implementation plan is being worked out and the CCEC would be launched shortly.

ICSI-DIRECT

The Institute has initiated the process of integrating various processes to provide more efficient services to stakeholders. This initiative uses the latest technologies and platforms to provide an effective two way communication between the Institute and its stakeholders. The first of such processes, which has been launched is Online Registration Services to the student. The Online Registration process on www.icsi.in uses technology to provide a true paperless environment **CS Anathasubramanian** added.

CAMPUS PLACEMENT

CS S. N. Ananthasubramanian, President- Council of the ICSI informed that the Institute has conducted Campus Placement for Members for employment and Students for Training during the year 2012 at EIRC, NIRC, SIRC , WIRC, NOIDA Chapter, Gurgaon Chapter, Pune Chapter ,Jaipur Chapter, Hyderabad Chapter and Bangalore Chapter. The response received is very encouraging.

FUTURE PLANS :

QUOTES OF CS S. N. ANANTHASUBRAMANIAN, PRESIDENT-COUNCIL OF THE ICSI

CORPORATE GOVERNANCE RATING MODEL

- **"The Institute of Company Secretaries Institute (ICSI) plans to develop a model for corporate governance rating. The Institute will build on its existing insights and exposure to governance practices in terms of the Corporate Governance awards that it has been giving for the last 12 years".**
- **"ICSI had developed a questionnaire and critically evaluated companies for handing out corporate governance awards. All the collective wisdom will now be tapped to develop our own rating model for corporate governance".**

ROLE OF COMPANY SECRETARY VIS-À-VIS COMPANIES BILL 2012

- **"The ICSI has chalked out a five-point action plan for the current year with the aim to equip company secretaries to meet the new requirements of the Companies Bill, 2012".**
- **"We have to recognise the changed circumstances. When the context has changed, the text also has to change. We have to move from being ministerial to managerial. This**

is the role envisaged for company secretaries in the new Companies Bill. **A Company Secretary is part of the Key Management Personnel in the new framework**".

- **"Company secretaries have to adopt 'responsible compliance' as a mantra while being assertive and taking advantage of the enhanced role".**
- **"The Companies Bill seeks to provide 'substantive oversight' role to company secretaries as against a technical compliance role envisaged so far under the existing company law".**
- **"In a scenario where a company secretary is appointed as a 'chief governance officer' in corporate India the Company Secretaries should be moral beacons within corporate boardrooms".**
- **"Besides coming up with a text book and a referencer on the new company law, ICSI will hold countrywide seminars on the Bill".**
- **"Plans are also afoot to use the television medium to create awareness about company law compliance".**

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