

25th May, 2013

PRESS RELEASE

CHIEF OF BUREAU

ICSI CONVOCATION - NORTHERN REGION 2013

The Institute of Company Secretaries of India (ICSI) organised ICSI Convocation 2013 – Northern Region at New Delhi to formalize the Award of Associate and Honorary Membership of the Institute and to recognise the achievements of the students in their studies.

Mr. Justice Dilip Raosaheb Deshmukh, Chairman, Company Law Board, awarded the Associate and Honorary Membership of the Institute to recognise the achievements of the students at 2nd ICSI CONVOCATION – NORTHERN REGION 2013.



ICSI CONVOCATION - NORTHERN REGION 2013:

(Standing on the Dias- From left to right)- **CS M.G Jindal**, Chairman, NIRC of ICSI, **CS Sanjay Grover**, Council Member, ICSI, **CS S.N. Ananthasubramanian**, President, Council of the ICSI, **Mr. Justice Dilip Raosaheb Deshmukh**, Chairman, Company Law Board, **CS Harish K. Vaid**, Vice-President, Council of the ICSI and **CS Sutanu Sinha**, Chief Executive ICSI



ICSI CONVOCATION - NORTHERN REGION 2013:

CS S.N. Ananthasubramanian, President, Council of the ICSI addressing the Students at the ICSI Convocation - Northern Region 2013



THE ICSI CONVOCATION - NORTHERN REGION 2013

Mr. Justice Dilip Raosaheb Deshmukh, Chairman, Company Law Board, in his CONVOCATION ADDRESS, said that we all recognize the critical role that education and good governance play in the development of a nation. Being the prime mover of the progress of a country, it is but a critical role that the young professionals need to play in the development and governance of the corporate sector. India is in the process of fast and radical change, a process which is unstoppable. However, Change is occurring at very different speeds in each segment of society. The complexity of the Indian society as embodied in division and subdivision by geography, religion, caste, class, gender and employment- calls for a careful monitoring and deft steering of this process of change. The successful management of this change is the biggest. Challenge of our times. Our response to this challenge will determine the destiny of India as a nation simply cannot fail in this test. Today company secretary is called the gate keeper, the conscience keeper, the time keeper, all the various compliances that need to be adhered to that very important job now lies upon the shoulders of the person who is working as a company secretary. And I think increasing so in the last decade in India, the job, the profile, the scope of work, the importance of the responsibilities that the company secretaries handle has grown leaps and bounds.

As we enter an era where we are looking to have a regulatory regime that is more compliant to the practices around the globe, it is important for each of these company secretaries that work in India to keep themselves completely updated to the new regime in India, new compliances, new regulations, and also the various practices around the world, because as more and more companies in India grow the outreach and the foot print of these companies is becoming global. People are reaching now to boundaries outside of India and for companies to have sort of inter-operability in terms of what are requirements, what are the compliances, the company secretaries have a major role to perform.

CS S.N. Ananthasubramanian, President, Council of the ICSI in his Presidential Address, congratulated the new members and said that, "We are entering a world that increasingly rewards individual aspiration and persistence and can measure precisely who is contributing and who is not and It is in this context that this 2nd ICSI Annual Convocation-2013 is being held. He advised that, each of the students should consider **investing in oneself so as to witness the transformation** which will happen in each one.

He said that "before starting investing in oneself, a SAP-Self Awareness Program to identify traits, angularities, sweet-spots, strengths etc., should be undertaken. This investment could be anything; it may be in the form of additional languages, grooming skills, dramatics, music and many more because as one grows in life, the need to keep reinventing oneself is far more paramount."

President, Council of the ICSI said that, “with this investment which is essentially long term one will gain market appreciation over time. Like companies which practise good governance gain in their value overtime and provide long-term gains in the form of dividends and price-appreciation, you too govern yourself well. For that remember one thing-you will be known in the society by what you are as a person and what you can deliver and this calls for strict adherence to ethical values”. He also added that, “The need to remain credible is the most critical challenge today as your words hold out for you, your employers, your clients etc. **Being credible is nothing else but doing what you say and saying what you do. The ability to distinguish between right and wrong has always been the most challenging assignment in life which is never taught in the classrooms**”.

CS Harish K. Vaid, Vice- President, Council of the ICSI in his address congratulated the “**it is our attitude that determines the altitude to which we could reach**. Similarly, it is our attitude and not the aptitude that could determine the altitude. Attitude determines the lifestyle of a person and it develops when perception is followed by projection, planning and actioning. Our attitude towards life can have a significant positive impact on shaping our quality of life”. He also expressed that , “**a positive (creative) attitude on the other hand, is open, passionate, focused, and has many other attributes that leads you in the direction of creative success. A positive and proactive attitude always leads to success. It is thus, important to develop a positive attitude. He emphasized that clearly defined goals, positive attitude and faith in your capabilities, supported by an untiring commitment and toil could create wonders**”.

CS Sanjay Grover, Council Member, ICSI in his welcome address, congratulated the New Members and said that the new members will be part of a great transition from Company Secretaries to Corporate Governance professionals, New members should recognise failures and obstacles in their path and learn from their mistakes and mistakes of others. They should be ready a new phase of Professional pursuit has begun as the academic pursuit comes to an end.

CS M.G Jindal, Chairman, NIRC of ICSI, in his address defined the term “**Convocation**” which in Latin means 'calling together' and means a group of people formally assembled for a special purpose. He added in common parlance convocation is a ceremony to award degrees to students and honorary graduates. He then congratulated the new members and wished them luck in their professional career and said that they should uphold the values and ideals which is expected from them as members of this prestigious profession.

CS Sutanu Sinha, Chief Executive ICSI, making concluding remarks and proposing a vote of thanks “advised the students that they should take care of performance in whatever they do and the wealth would take care of itself. He reiterated the fact that, “the path to success is through hard work and perseverance and not through accumulation of wealth. He also stated that , “There are instances of overnight success stories, which ultimately doomed as the persons involved chased the wealth and lost track of their real success. “To Excel in the right sense is chasing your professional / personal goals and letting the results take care of themselves, making the process of achievement supreme and making the result irrelevant. He advised the students to perfect the process of performance and not to allow the pressure of the result to choke your performance.

Around 400 students were awarded Associate and Honorary Membership of the Institute and 15 Meritorious students received Awards at the hands of the Chief Guest.

Dr. Amita Ahuja
Senior Director
(Corporate Communication)
Telefax- 011 -24604756, Mob- 9717196255
Email: dprpp1@icsi.edu