

THE HINDU Business Line

Policymakers, regulators to discuss Financial Code in Patna today

New Delhi, June 14:

Top policymakers, several regulators in the financial sector and stock exchange representatives will debate the proposed Indian Financial Code in Patna on Saturday.

The ongoing debate on the proposed code is being taken to the Eastern region by The Institute of Company Secretaries of India (ICSI) and BSE Ltd, which are organising a national seminar.

This is the fourth in the series of seminars being organised by the institute as part of its efforts to spread awareness on the proposed Indian Financial Code, after similar sessions in Hyderabad, Mumbai and Delhi.

“This seminar at Patna is being organised in keeping with the exhortation by the Union Finance Minister to hold more such seminars and discussions on the Indian Financial Code,” S.N. Ananthasubramanian, ICSI President, said.

He said ICSI had also offered to conduct focused workshops on the Indian Financial Code to generate and distil views across the regulatory spectrum.

The Indian Financial Code was drafted by the Financial Sector Legislative Reforms Commission (FSLRC) headed by Justice (retd) B.N. Srikrishna.

The Panel, which was set up in March 2011, submitted the report to Finance Minister P. Chidambaram in March. The Finance Ministry has now sought comments/suggestions on the report from various stakeholders by July 15.