

## THE INSTITUTE OF Company Secretaries of India

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## PRESS RELEASE

## **CHIEF OF BUREAU**

Shri Arun K. Nanda, Director, Mahindra & Mahindra Ltd. & Chairman, Mahindra Holidays and Resorts India Ltd., delivers ICSI - CCGRT Foundation Day Lecture at Navi Mumbai.



Shri Arun K Nanda Director, Mahindra & Mahindra Ltd. & Chairman, Mahindra Holidays and Resorts India Ltd., Inaugurating the foundation day lecture of the ICSI-Centre for Corporate Governance, Research and Training (CCGRT), also seen from Lto R: CS Umesh H Ved, Council Member, the ICSI, CS S.N. Ananthasubramanian, President, Council of the ICSI, Shri Gopalachalam, Dean ICSI-CCGRT

Shri Arun K Nanda, Director, Mahindra & Mahindra Ltd. & Chairman, Mahindra Holidays and Resorts India Ltd., delivered the foundation day lecture of the ICSI-Centre for Corporate Governance, Research and Training (CCGRT), inaugurated in May 1999, at the hands of the then Chief Justice of India, Dr. A.S. Anand. The theme of the lecture was 'From Company Secretary to Corporate Governance Professional' aptly reflecting the new role of the Company Secretary. Shri Nanda, while discussing the transition of the profession of company secretaries over a period of time, reiterated the need for company secretaries to move from mere compliance officers to business partners. He gave a clear message to all company secretaries that in order to meet the ever-rising stakeholder demands and earn respect, there is a need to expand their mental horizon, have conviction and courage to disagree, in case of any wrongdoing. Mr. Arun K Nanda was speaking on the occasion of the ICSI-CCGRT Foundation Day Lecture that was organised on the occasion of the ICSI-CCGRT (ICSI Centre for Corporate Governance Research and Training) Navi Mumbai on 18<sup>th</sup> May, 2013.

Shri M. S. Sahoo, Secretary, ICSI, in his thought provoking and passionate talk, stressed on the need for the company secretaries to rise as corporate governance professionals. Given the market capitalisation of listed companies in India and huge public money at stake, it is not unnatural that there is a need to have Chief Governance Professionals and Company secretaries can aptly fit this position.

Shri S. N. Ananthasubramanian, President, ICSI in his presidential address, informed about the enormous contribution made by the ICSI towards the cause of good governance, like setting up of the Centre for Corporate Governance and its new initiatives in this direction. He reiterated that Corporate Governance being a part of DNA of ICSI, company secretaries should occupy the space as Chief Governance Officers in an authoritative manner.

The day left the gathering enriched wanting for more and recharged with reformed thoughts.

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