



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

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PRESS RELEASE

Chief of Bureau

ICSI National Award for Excellence in Corporate Governance, 2013



CS S.N. Ananthasubramanian, President , Council of The ICSI addressing the Press Conference on 30.9.2013 at Chennai. Also seen in the Photograph CS M.S.Sahoo, Secretary, The ICSI

The Institute of Company Secretaries of India (ICSI) is a statutory body constituted under the Company Secretaries Act, 1980 to regulate and develop the profession of Company Secretaries. It has on its roll today nearly 35,000 members and 4,00,000 students. These professionals are actively engaged, both in employment and practice, in the governance of the corporate sector as well that in the financial markets.

Addressing a Press Conference on 30.09.2013, **CS S. N. Ananthasubramanian, President , Council of The ICSI** informed that, the Institute has the Vision "*To be a global leader in promoting Good Corporate Governance*". Its mission is "*To develop the high calibre professionals facilitating good Corporate Governance*". The Institute has been taking various measures to promote and facilitate good governance in the corporate sector. These measures include recognition and awarding companies and persons for their enduring contribution to governance. It has been bestowing National Awards for excellence in corporate governance for the last 12 years. The awardees for ICSI National Awards for Excellence in Corporate Governance are selected through a very rigorous comprehensive evaluation process undertaken by an eminent jury, he informed.

President, The ICSI also provided his inputs on the selection process and informed that ,”The awardees are selected through a very rigorous comprehensive evaluation process undertaken by an eminent Jury. In order to select the awardees for the year 2013, the Institute has constituted an eminent Jury with select distinguished experts as its members under the Chairmanship of former Chief Justice of India, Mr. M. N. Venkatachaliah.

CS M. S. Sahoo, Secretary, The ICSI, informed that, “The eminent Jury members include Dr. Anil Khandelwal Former CMD, Bank of Baroda, Mr. Arun Balakrishnan, Former Chairman & MD, HPCL, Mr. Justice B. N. Srikrishna, Former Judge, Supreme Court of India, Mr. Ravi Narain, Vice-Chairman, NSEIL, Mr. R.S. Butola, Chairman IOCL, Mr. Sunil Kant Munjal, Joint Managing Director, Hero MotoCorp Ltd, Mr. Y.C. Deveshwar Chairman, ITC Ltd , Mr. Y.M Deosthalee, CMD L&T Finance Holdings Ltd and CS S.N. Ananthasubramanian, President, Council of the ICSI”.

To support the Jury, the Institute has also constituted an expert group which develops and finalises the methodology as well as inputs that go into the selection process.” said Mr. Sahoo.

Mr. Sahoo, while inviting views/suggestions to further improve the process of evaluation of participating companies, also briefed that, “the Questionnaires and evaluation methodologies are developed through an open, transparent and consultative process and views/suggestions are sought from the regulators, corporate, professionals and public in general to further improve the process of evaluation of participating companies. The first and second questionnaires for evaluating the companies participating in ICSI National Award for Excellence in Corporate Governance, 2013 are available on ICSI Website www.icsi.edu for views/suggestions. Comments and Suggestions can be sent at cgawards@icsi.edu by October 15, 2013, he informed.

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