

# THE MEGHALAYA GUARDIAN

## ICSI observes Capital Markets Week

GUWAHATI, MAY 31: As part of its initiative towards creating awareness among investors and to promote good governance in Capital Markets, the Institute of Company Secretaries of India (ICSI) has been observing ICSI Capital Markets Week on the theme "Capital Markets—The Engine for Economic Growth" from May 25-31 across the Country. A mega Programme in this series was also held at Guwahati on Saturday.

President of the ICSI, CS, Atul H Mehta while delivering his address said that Company Secretary, over a period of time, have developed themselves as professionals having core competence in compliances and corporate governance, moving from their traditional role of

Company Secretary.

"The Ministry of Corporate Affairs has accorded its approval to the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) specified by the Institute of Company Secretaries of India (ICSI)," he said while adding that Company Secretaries are now popularly known as governance professionals and are more frequently called upon to guide the Corporate Boards on various strategic, governance and compliance issues.

"Under various securities laws such as Securities Contracts (Regulation) Act, 1956, Depositories Act, 1996, Regulations and Guidelines issued by SEBI under SEBI Act, 1992 and the Listing Agreement of

the Stock Exchanges for Equity, Debt listing, IDRs, Company Secretaries have been recognized to verify compliances and to issue certificates," Mehta said.

"It is a historical moment for the Institute as it has become the first institution to issue Secretarial Standards in the world from July 1, 2015 and around 8 lakh companies in India will have to comply with these Secretarial Standards to be fully compliant under Companies Act 2013," he said adding that the Secretarial Standards will create enormous confidence in minds of investors. This will also lead to more flow of capital into India, said the ICSI President.

This was stated in a press release.