



**THE INSTITUTE OF  
Company Secretaries of India**  
IN PURSUIT OF PROFESSIONAL EXCELLENCE  
Statutory body under an Act of Parliament

May 1, 2015

CHIEF OF BUSINESS BUREAU

## PRESS RELEASE

### ICSI'S FIRST SYMPOSIUM ON QUALITY OF AUDIT AND ATTESTATION SERVICES RENDERED BY PROFESSIONALS



From L to R- Shri U C Nahata, Chairman, Quality Review Board, CS Atul H Mehta, President, ICSI,

Shri S L Bunker, Member Competition Commission of India and CS Sutanu Sinha, Chief Executive and Officiating Secretary, ICSI

The Quality Review Board of the Institute of Company Secretaries of India organised its first Symposium on Quality of Audit and Attestation Services Rendered by Professionals on May 1, 2015 at New Delhi.

Quality brings confidence in the users of services, said S L Bunker, Member Competition Commission of India who was the Chief Guest at the Inaugural Session. While highlighting the expanded role of company secretaries in the light of Companies Act, 2013 he said that Company Secretaries are to expand their horizon of practice beyond Company Law by specially covering other legislations like Competition Law. He referred the profession of company secretaries which is beyond management, since it goes beyond profit aiming of public confidence.

U C Nahata, Chairman, Quality Review Board while appreciating ICSI team for bringing out a Manual on Quality of Audit and Attestation Services said that the consequential impact of regulatory violation is high and accordingly the quality of services should never be compromised. He also requested the participants to send their suggestions to improve the quality of services and the same may be incorporated in quality review manual.

Atul Mehta, President in his welcome address thanked and appreciated the Quality Review Board. He referred to the journey of company secretary from record keeper to Key Managerial Personnel and said that one profession is a dependable profession is a dependable agency that should retain and increase stakeholders confidence.

Sutanu Sinha, Chief Executive and Officiating Secretary in his vote of thanks stated that quality review is the part of development process which is continuous. He said quality review is indeed essential especially after the introduction of Secretarial Standards/Secretarial Audit under Companies Act which has expanded the scope of professionals. He referred cost of quality, heavy penalties are towards correcting the system.

The symposium covered topics including importance of quality in professional services, quality of audit/attestation services through audit documentation, professional discipline and code of conduct.

Arti J Shailendar

Deputy Director

Corporate Communication

The Institute of Company Secretaries of India

ICSI House, 22 Institutional Area,

Lodi Road, New Delhi-110 003

Tel: 011-45341077

Email: [arti.shailendar@icsi.edu](mailto:arti.shailendar@icsi.edu)