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PRESS RELEASE

CHIEF OF BUREAU

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**SHRI NAVEEN PATNAIK, HON'BLE CHIEF MINISTER, ODISHA
INAUGURATED THE ICSI NATIONAL SEMINAR ON "INVESTOR EDUCATION
& PROTECTION FOR INCLUSIVE GROWTH" AT BHUBANESWAR TODAY
(27.07.2013)**



On the Dais (from left to Right) – **Shri. Ashishkumar Chauhan**, Managing Director & CEO, BSE Ltd, **Shri U. K. Sinha**, Chairman, SEBI , **Shri Naveen Patnaik**, Hon'ble Chief Minister, Odisha & **CS S. N. Ananthasubramanian**, President, Council of the ICSI

Chief Guest Shri Naveen Patnaik, Hon'ble Chief Minister, Odisha while addressing a gathering of about 400 participants expressed that he is extremely delighted to be at the ICSI National Seminar on Investor Education & Protection for Inclusive Growth organized by the Institute of Company Secretaries of India at Bhubaneswar today. Hon'ble Chief Minister put stress

on safeguard of the money of the investors through strict regulations and education. Since SEBI has opened a local office in Bhubaneswar, the investors would get the opportunity to redress their grievance and get educated to help inclusive growth. He once again thanks the ICSI for organizing such seminar at Bhubaneswar.



Shri Naveen Patnaik, Hon'ble Chief Minister, Odisha addressing the gathering . On the Dais (from left to Right)- CS Ashok Pareek, Council Member, ICSI and Programme Director, Shri Ashishkumar Chauhan, Managing Director & CEO, BSE Ltd, Shri U. K. Sinha, Chairman, SEBI ,CS S. N. Ananthasubramanian, President, Council of the ICSI, CS M.S.Sahoo, Secretary, ICSI and CS Arabinda Acharya, Chairman, Bhubaneswar Chapter of ICSI & Programme Coordinator

In his address to the gathering Shri U.K. Sinha, Chairman, Securities and Exchange Board of India said that SEBI has taken several initiatives to protect the interest of the common investors. Consequent upon the recent amendments, SEBI has been empowered to initiate stringent action against the unauthorized chit funds and other financial agencies who are running their business violating the rule and regulations.

Shir Asishkumar Chauhan, MD & CEO, BSE Ltd, Mumbai stressed upon the need for inclusive growth through financial literacy. The small investors can be converted into large investors for which a congenial atmosphere and proper investment platform in the capital market are necessary.

In his presidential address to the august gathering CS S N Ananthasubramanian, President, Council of the ICSI said that the ICSI has been conducting similar programmes throughout the Country through its Regional and Chapter Offices. He said that the ICSI has been associated with the Ministry of Corporate Affairs, Government of India for organizing such programmes across the country. This will help pool the fund of the investors for inclusive growth.

CS Ashok Pareek, Council Member, the ICSI and Programme Director of the Seminar introduced the theme of the seminar and invited the Hon'ble Chief Minister, Odisha and the Chairman, SEBI and other distinguished guests of the inaugural session to the dais.

CS M.S. Sahoo, Secretary, the ICSI thanked the Hon'ble Chief Minister, Odisha for addressing at the ICSI National Seminar. He told that the fraudulent companies are structuring such schemes which escape the regulation provisions and through this type of scheme they collect money freely and use the same for any purpose they like.

CS Arabinda Acharya, Chairman, Bhubaneswar Chapter & Co-ordinator of the Seminar proposed a hearty vote of thanks to the Hon'ble Chief Minister, Odisha, the Chairman, SEBI, MD & CEO, BSE Ltd and the distinguished gathering and print & electronic media for their presence in the ICSI National Seminar.

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