

## **Press Release**

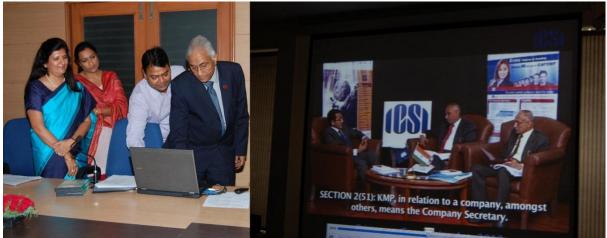
## **Chief of Business Bureau**

4th October, 2013

Institute of Company Secretaries of India (ICSI) launches "ICSI Primer on Companies Act 2013" – & Corporate Compliance Executive Certificate Course

On the occasion of ICSI Foundation Day (04.10.2013) , CS S. N. Ananthasubramanian, President, Council of the ICSI launches:

- "<u>ICSI Primer on Companies Act 2013</u>" on "<u>YOUTUBE" Channel</u> (<u>http://www.youtube.com/user/icsicompaniesact2013</u>)
- <u>Corporate Compliance Executive Certificate</u>



CS S.N Ananthasubramanian, President, Council of the ICSI launched the "ICSI Primer on Companies Act 2013" at ICSI House on 4<sup>th</sup> October, 2013 on the occasion of ICSI Foundation Day Celebrations.

CS S.N Ananthasubramanian, President, Council of the ICSI, while launching the "ICSI Primer on Companies Act 2013", said that, "The Institute is undertaking a large number of initiatives to build up the human resource capacity in the country to implement the Companies Act, 2013 in letter and spirit and thereby enable the country to reap the benefits of the new law expeditiously. These include about 500 seminars, workshops and study circles during this quarter. These also include a number of publications and guidance notes on the new law, he said

President, Council of the ICSI, further briefed that, "the Institute is conscious of the need to reach the masses across the country, which is possible, if the education is free. For this purpose, it is leveraging technology through MOOCs (Mass Online Open Courses) to provide free education on the company law.

In fact, the Institute is the only agency in India to launch a comprehensive '**Primer on Companies Act, 2013'**, the only agency to offer the same through MOOCs, and the only agency to make the same available free of cost to anybody and everybody. It has developed 16 videos of about 35 minutes each on various aspects of the Companies Act, 2013 and made the same available online. These videos are available on the web site of the Institute, YouTube and any other free channel(s). These videos would also be used in seminars and class rooms for better understanding about the new company law, informed President of Council of the ICSI.

**CS M.S.Sahoo, Secretary, The ICSI informed that, "This knowledge initiative is being launched on the 4<sup>th</sup> of October, 2013, to coincide with the Foundation Day of the Institute. The Institute dedicates this initiative to the Nation." He further informed that , "These videos endeavor to explain the fundamental provisions of law in as simple language as possible through interactive discussions. Distinguished experts from government, regulators, industry, academia and professionals have participated as panelists and Mr. Somasekhar Sundaresan, Partner, J. Sagar Associates; a leading advocate is the anchor in all episodes".** 

The Primer covers the following:

Episode Theme		Detailed Coverage
No.		
1	Philosophy, Thrust	Subordinate Legislation, Self-Regulation, Time Bound
	and Principles	Delivery, Efficiency
2	Novelties	One Person Company, Small Company, Dormant Company, Registered Valuers, Layers of Companies, E-Governance, KMP, CSR, Corporate Governance
3	Incorporation	Memorandum, Articles, Entrenchment, Alterations of M&A, Registered Office, Certification by Professionals
4	Regulatory Jurisdiction	Responsibilities of MCA and SEBI, Rules, Regulations, Corporate Governance
5	Fund Raising	Public Offer, Private Placement, Deposits, Charges, Dividend
6	Management and	General Meetings, Votings, Resolution
	Administration	
7	Disclosures and	Annual Return, Board Report, Report on AGM, Promoter Holding
	Transparency	
8	Accounts and Audit	NFRA, Rotation of Auditors, Reopening of Accounts, Voluntary Revision of Financial Statements, Internal Audit
9	Corporate Governance I	Accountability, Board Composition, Meetings, Various Committees, IDs
10	Corporate Governance II	Gender Diversity, Vigil Mechanism, Remuneration, Corporate Social Responsibility
11	Corporate Governance III	Responsibilities and Challenges of Company Secretary Functions, Key Managerial Personnel, Secretarial Audit, Secretarial Standards
12	Enforcement Actions I	Inspection, Inquiry, Investigation, SFIO, Fraud, Mediation
13	Compromise,	Merger or amalgamation of companies, Single forum for approval of
	Amalgamation and	mergers and acquisitions, Simple and shorter merger process for two
	Arrangements	small cos. or holding –subsidiary co., Power to acquire shares of dissenting shareholders, Purchase of minority shareholding
14	Investor Protection	IEPF, Class Action, Exit opportunity, E-Voting, Disgorgement, Deposits,
		Fair valuation by registered valuer, Oppression and mismanagement
15	Winding up	Voluntary, By Tribunal, Liquidators, Unregistered Companies,
16	Enforcement Actions II	Summary Procedure for Liquidation Penalties, Special Courts, Adjudication, NCLT, NCLAT, Supreme Court, Compounding

## **Corporate Compliance Executive Certificate**

**The Institute of Company Secretaries of India also launched the Corporate Compliance Executive Certificate** on this Day, to create a cadre of Skills oriented compliance professionals to provide support services in the secretarial department of the companies.



CS S.N Ananthasubramanian, President, Council of the ICSI launched the "Corporate Compliance Executive Certificate" at ICSI House on 4<sup>th</sup> October, 2013 on the occasion of ICSI Foundation Day Celebrations.

A Person who is registered student of ICSI and passed one group of the Intermediate / Executive program of the Company Secretarial Course and completed six month training is eligible to get this Corporate Compliance Executive Certificate. The interested candidate needs to pay Rs.2000/- as registration fee for the certificate. This certificate will be valid for three years and it is available for renewal after completion of prescribed continuing professional education requirements.

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